

Fund Facts Booklet

Canada Life Freedom Funds and Marketwatch policies

Originally with London Life

Fund performance as of December 31, 2022

Digital copy available at
[Canadalife.com/informationfolders](https://canadalife.com/informationfolders)

The Canada Life Assurance Company is the sole issuer of the individual variable annuity policy described in the information folder.

This fund facts booklet forms part of the information folder. Both the information folder and fund facts booklet must be received.

Any part of your contribution allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value.

Fund Facts

This fund facts booklet, which forms part of the Canada Life investment fund information folder, contains individual fund facts for the investment funds available under the individual variable annuity policy. You can choose to invest in one or more of the funds available in this booklet.

The individual *fund facts* describe the key features of each investment fund including its risk level, past performance, suitability, guarantees, and what fees and charges may apply.

The individual *fund facts* is not complete without the following description of *What if I change my mind?* and *For more information*.

What if I change my mind?

You can change your mind and cancel the investment fund contract, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it was mailed to you.

Your cancellation request has to be in writing, which can include email, fax or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

For more information

The *Fund Facts* may not contain all the information you need. Please read the contract and the information folder or you may contact us at:

The Canada Life Assurance Company
255 Dufferin Ave
London ON N6A 4K1

Web: canadalife.com

Email: On our website please go to the "[Contact Us](#)" section

Phone: 1-888-252-1847

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Annual investment management fees

The following table shows the current investment management fee for each of our investment funds.

We have the right to change the investment management fees at any time. If we increase the investment management fee, we'll tell you in writing 60 days before we make the change.

Fund name	Investment management fee
Asset allocation funds	
Conservative Profile	2.20%
Moderate Profile	2.30%
Balanced Profile	2.40%
Advanced Profile	2.50%
Aggressive Profile	2.70%
Lifecycle profile funds	
Income Profile	2.30%
2010 Profile	2.30%
2015 Profile	2.30%
2020 Profile ¹	2.45%
2025 Profile ¹	2.55%
2030 Profile ¹	2.60%
2035 Profile ¹	2.60%
2040 Profile ¹	2.65%
2045 Profile ¹	2.65%
2050 Profile ¹	2.70%
Cash and cash equivalent funds	
Money Market	1.05%
Fixed income funds	
Diversified Fixed Income Profile	1.85%
Canadian Core Bond	1.65%
Canadian Core Plus Bond	1.70%
Mortgage	2.05%
Government Bond	1.65%
Balanced funds	
Canadian Fixed Income Balanced	1.85%
North American Balanced	2.30%
Canadian Growth Balanced	2.30%
Strategic Income	2.44%
Canadian Stock Balanced	2.24%
Canadian Value Balanced	2.45%
Fidelity Tactical Asset Allocation Income	2.45%
Global Strategic Income	2.35%

Fund name	Investment management fee
Canadian equity funds	
Canadian Equity Profile	2.60%
Equity Profile	2.70%
Canadian Low Volatility	2.45%
Canadian Value Equity	2.40%
Canadian Growth	2.40%
Canadian SRI Equity	2.45%
Canadian Equity	2.45%
Canadian Focused Growth	2.55%
Canadian Focused Blended Equity	2.60%
Canadian Focused Stock	2.54%
Canadian Focused Value	2.54%
Canadian Focused Dividend	2.30%
Canadian Dividend	2.45%
Canadian Small-Mid Cap	2.55%
Canadian Small Cap Growth	2.90%
Canadian specialty and alternative funds	
Real Estate	2.69%
Precious Metals	3.00%
North American funds	
Global Small-Mid Cap Growth	2.59%
Science and Technology	2.67%
Foreign equity funds	
Global Equity Profile	2.85%
Global Low Volatility	2.59%
Foreign Equity	2.65%
Global Stock	2.65%
Global Growth Opportunities	2.75%
U.S. Growth	2.50%
U.S. All Cap Growth	2.65%
American Growth	2.79%
U.S. Mid Cap Growth	2.70%
International Equity	2.65%
International Stock	2.70%
Foreign specialty and alternative funds	
European Equity	2.65%
Far East Equity	2.80%
Global Resources	2.80%
¹ The investment management fee may be reviewed periodically and reduced as the fixed-income fund allocation increases.	

Conservative Profile

Quick facts: Date fund available: October 18, 1999
 Date fund created: October 18, 1999
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$1,201,173,817
 Portfolio turnover rate: 2.45%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	2.65	19.50	3,587,349

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

What does the fund invest in?

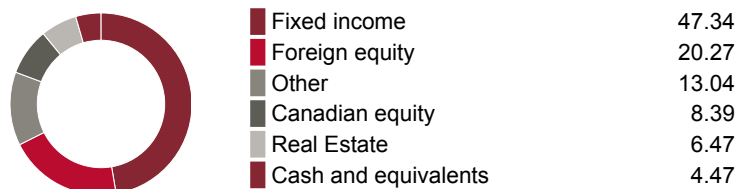
This segregated fund, through investments in other funds, invests primarily in fixed-income securities but includes Canadian and foreign equities. It targets an asset mix of 70 per cent fixed income and 30 per cent equities.

Top 10 investments

	Assets %
Canadian Core Plus Bond	17.63
Mortgage	12.05
Canadian Core Bond	8.80
Canadian Corporate Bond	7.02
Real Estate	6.47
Unconstrained Fixed Income	4.37
Foreign Equity	4.03
Canadian Growth	3.98
Global Bond (Brandywine)	3.46
Real Return Bond	3.13
Total	70.94

Total investments: 25

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 25 per cent invested in equities and is comfortable with low risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

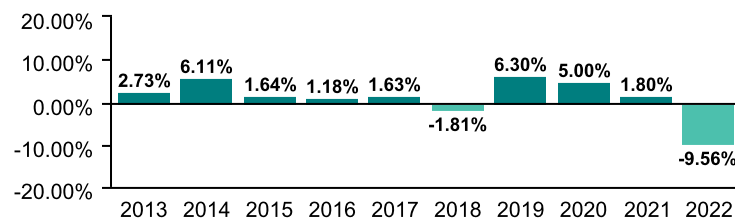
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,149.73 on December 31, 2022. This works out to an average of 1.41% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Conservative Profile

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	2.65

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

You can change your mind and cancel the investment fund contract, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

For more information

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255 Dufferin Avenue

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Web - www.canadalife.com

Email - On our website, please go to the "Contact Us" section

Telephone - 1-888-252-1847

Moderate Profile

Quick facts: Date fund available: October 18, 1999
 Date fund created: October 18, 1999
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$1,447,902,012
 Portfolio turnover rate: 2.10%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	2.76	20.99	2,622,044

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS – Units outstanding

Minimum investment

•Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

What does the fund invest in?

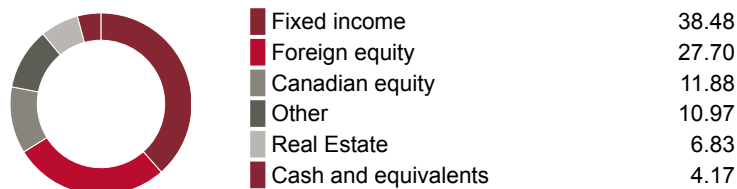
This segregated fund, through investments in other funds, invests primarily in fixed-income securities but includes Canadian and foreign equities. It targets an asset mix of 60 per cent fixed income and 40 per cent equities.

Top 10 investments

	Assets %
Canadian Core Plus Bond	14.01
Mortgage	9.77
Canadian Core Bond	6.97
Real Estate	6.83
Foreign Equity	5.56
Canadian Corporate Bond	5.03
American Growth	3.89
Long Term Bond	3.62
Canadian Focused Dividend	3.47
Global Bond (Brandywine)	3.22
Total	62.37

Total investments: 26

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 40 per cent invested in equities and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

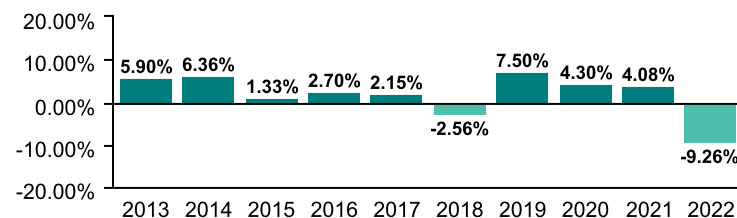
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,235.44 on December 31, 2022. This works out to an average of 2.14% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Moderate Profile

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	2.76

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

You can change your mind and cancel the investment fund contract, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

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Email - On our website, please go to the "Contact Us" section

Telephone - 1-888-252-1847

Balanced Profile

Quick facts: Date fund available: October 18, 1999
 Date fund created: October 18, 1999
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$1,975,181,710
 Portfolio turnover rate: 1.11%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	2.87	22.13	1,946,259

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS – Units outstanding

Minimum investment
 •Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

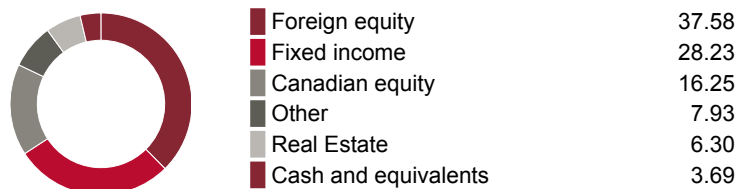
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities but includes fixed-income securities. It targets an asset mix of 40 per cent fixed income and 60 per cent equities.

Top 10 investments

	Assets %
Canadian Core Plus Bond	11.07
Mortgage	7.05
Real Estate	6.30
U.S. Value Stock	6.09
Global Bond (Brandywine)	5.61
Canadian Core Bond	5.52
U.S. Growth	4.51
Canadian Focused Dividend	4.50
Canadian Value Equity	4.01
American Growth	3.92
Total	58.58
Total investments:	25

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 40 per cent invested in fixed income and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

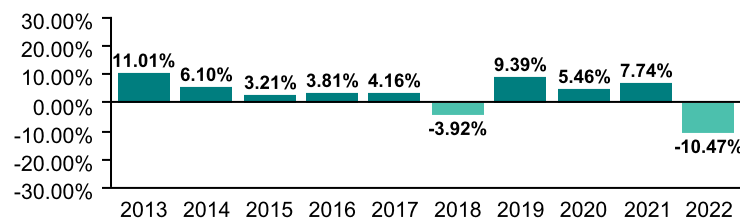
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,405.31 on December 31, 2022. This works out to an average of 3.46% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Balanced Profile

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	2.87

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

You can change your mind and cancel the investment fund contract, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

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Web - www.canadalife.com

Email - On our website, please go to the "Contact Us" section

Telephone - 1-888-252-1847

Advanced Profile

Quick facts: Date fund available: October 18, 1999
 Date fund created: October 18, 1999
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$833,747,632
 Portfolio turnover rate: 6.08%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	2.98	24.54	443,887

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS – Units outstanding

Minimum investment

•Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

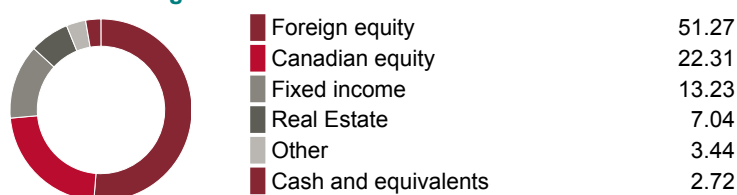
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities but includes fixed-income securities. It targets an asset mix of 20 per cent fixed income and 80 per cent equities.

Top 10 investments

	Assets %
Canadian Core Plus Bond	9.16
U.S. Value Stock	7.10
Real Estate	7.04
U.S. Growth	6.80
American Growth	6.60
Canadian Growth	5.96
Canadian Equity	5.94
International Opportunity (JPMorgan)	5.55
International Equity (Setanta)	4.63
Global Small Cap (Mackenzie)	4.07
Total	62.85
Total investments:	24

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 20 per cent invested in fixed income and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

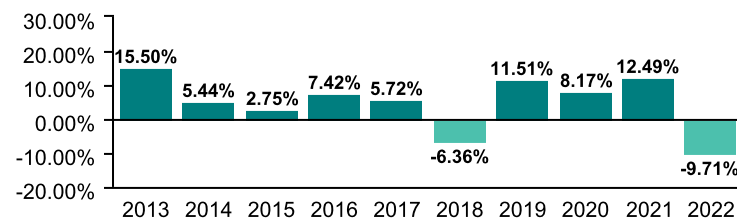
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,630.17 on December 31, 2022. This works out to an average of 5.01% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Advanced Profile

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	2.98

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

You can change your mind and cancel the investment fund contract, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

For more information

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Email - On our website, please go to the "Contact Us" section

Telephone - 1-888-252-1847

Aggressive Profile

Quick facts: Date fund available: October 18, 1999
 Date fund created: October 18, 1999
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$705,835,325
 Portfolio turnover rate: 7.11%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	3.19	28.36	314,861

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

What does the fund invest in?

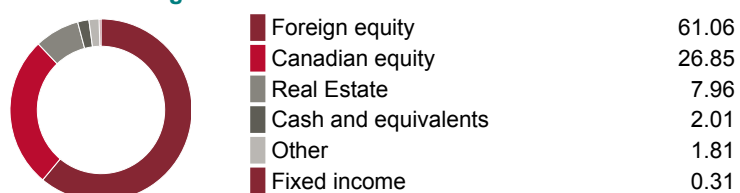
This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities. It targets an asset mix of 100 per cent equities.

Top 10 investments

	Assets %
American Growth	8.81
U.S. Growth	8.58
U.S. Value Stock	8.13
Real Estate	7.96
Canadian Growth	7.73
Canadian Equity	7.69
International Opportunity (JPMorgan)	7.21
International Equity (Setanta)	5.77
Global Small Cap (Mackenzie)	5.06
Canadian Small-Mid Cap	4.96
Total	71.90

Total investments: 19

Investment segmentation



How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

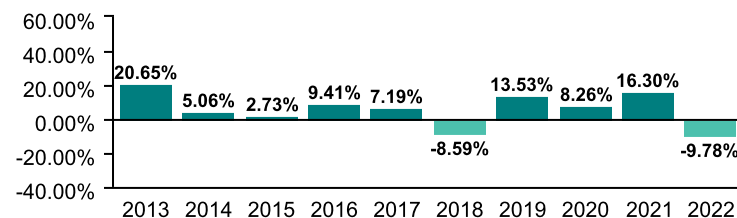
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,800.51 on December 31, 2022. This works out to an average of 6.06% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of 100 per cent invested in equities and is comfortable with moderate risk.

Aggressive Profile

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	3.19

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

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Income Profile

Quick facts: Date fund available: December 4, 2006
 Date fund created: December 4, 2006
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$36,576,054
 Portfolio turnover rate: 4.88%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	2.79	13.58	147,503

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS – Units outstanding

Minimum investment

•Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

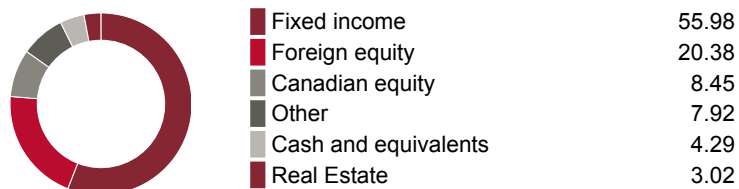
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities but includes Canadian and foreign equities. It targets an asset mix of 64 per cent fixed income and 36 per cent equities.

Top 10 investments

	Assets %
Core Plus Bond (Mackenzie)	22.94
Canadian Core Bond	11.49
Canadian Corporate Bond	7.52
Mortgage	6.75
Unconstrained Fixed Income	5.03
Global Bond (Brandywine)	4.06
Foreign Equity	4.03
Canadian Value Equity	3.48
Canadian Focused Dividend	3.48
Real Return Bond	3.33
Total	72.11
Total investments:	23

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 36 per cent invested in equities and is comfortable with low risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

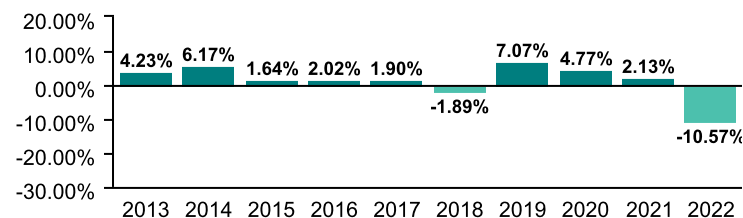
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,175.34 on December 31, 2022. This works out to an average of 1.63% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Income Profile

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	2.79

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

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2010 Profile

Quick facts: Date fund available: December 4, 2006
 Date fund created: December 4, 2006
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$10,051,918
 Portfolio turnover rate: 16.03%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	2.79	13.36	6,097

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS – Units outstanding

Minimum investment

•Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

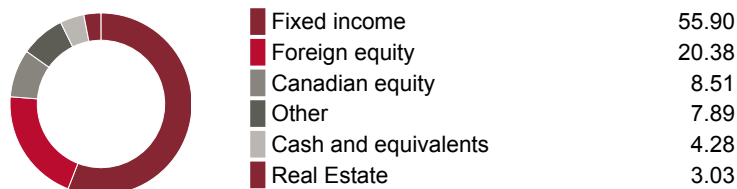
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. This fund has reached its target date. We may close the fund at any time and transfer the assets to the Income Profile Fund.

Top 10 investments

	Assets %
Core Plus Bond (Mackenzie)	22.86
Canadian Core Bond	11.49
Canadian Corporate Bond	7.48
Mortgage	6.72
Unconstrained Fixed Income	5.00
Global Bond (Brandywine)	4.05
Foreign Equity	4.01
Canadian Focused Dividend	3.51
Canadian Value Equity	3.51
Real Return Bond	3.35
Total	71.98
Total investments:	23

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 36 per cent invested in equities and is comfortable with low risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

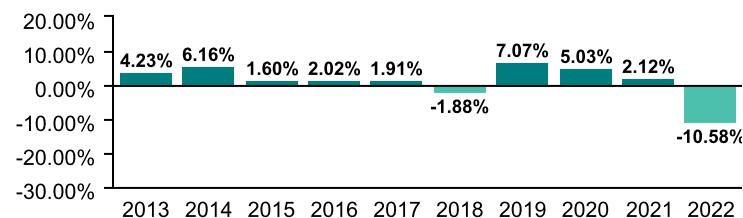
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,177.89 on December 31, 2022. This works out to an average of 1.65% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

2010 Profile

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	2.79

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

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2015 Profile

Quick facts: Date fund available: December 4, 2006
 Date fund created: December 4, 2006
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$24,738,732
 Portfolio turnover rate: 6.55%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	2.80	13.02	15,085

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS – Units outstanding

Minimum investment

•Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

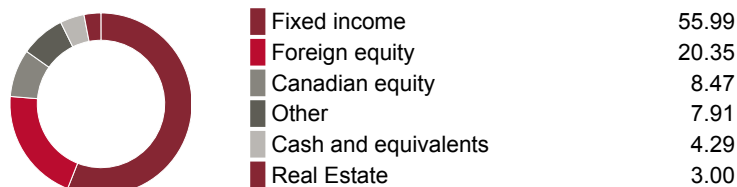
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. This fund has reached its target date. We may close the fund at any time and transfer the assets to the Income Profile Fund.

Top 10 investments

	Assets %
Core Plus Bond (Mackenzie)	22.91
Canadian Core Bond	11.50
Canadian Corporate Bond	7.51
Mortgage	6.74
Unconstrained Fixed Income	5.02
Global Bond (Brandywine)	4.05
Foreign Equity	4.01
Canadian Value Equity	3.49
Canadian Focused Dividend	3.49
Real Return Bond	3.34
Total	72.06
Total investments:	23

Investment segmentation



How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

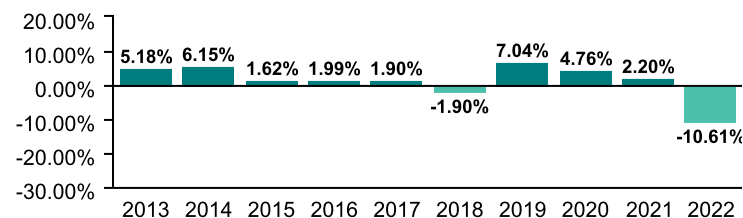
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,184.95 on December 31, 2022. This works out to an average of 1.71% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 36 per cent invested in equities and is comfortable with low risk.

2015 Profile

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	2.80

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

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Telephone - 1-888-252-1847

2020 Profile

Quick facts: Date fund available: December 4, 2006
 Date fund created: December 4, 2006
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$128,258,619
 Portfolio turnover rate: 5.44%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	2.92	13.14	6,876

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS – Units outstanding

Minimum investment

•Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

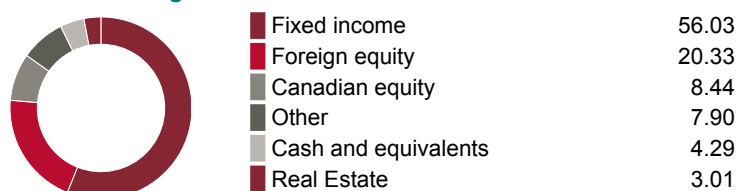
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. The fund automatically evolves to a more conservative asset mix over time to match the policyowner's investment horizon.

Top 10 investments

	Assets %
Core Plus Bond (Mackenzie)	22.95
Canadian Core Bond	11.52
Canadian Corporate Bond	7.52
Mortgage	6.73
Unconstrained Fixed Income	5.02
Global Bond (Brandywine)	4.06
Foreign Equity	4.01
Canadian Value Equity	3.48
Canadian Focused Dividend	3.47
Real Return Bond	3.34
Total	72.10
Total investments:	23

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person planning for retirement around 2020 and want exposure to multi-managers in one fund that evolves to a more conservative asset mix over time and are comfortable with low risk.

Notes

Effective October 2023, this fund's risk rating has changed from "Low to moderate" to "Low". No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

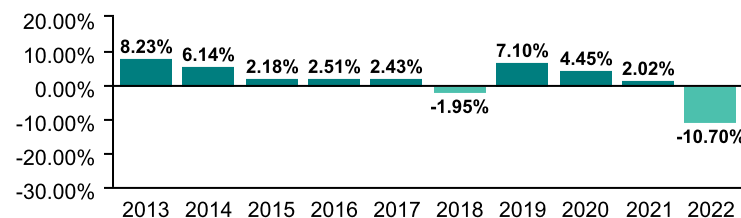
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,231.67 on December 31, 2022. This works out to an average of 2.11% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

2020 Profile

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	2.92

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

You can change your mind and cancel the investment fund contract, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

For more information

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Web - www.canadalife.com

Email - On our website, please go to the "Contact Us" section

Telephone - 1-888-252-1847

2025 Profile

Quick facts: Date fund available: December 4, 2006
 Date fund created: December 4, 2006
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$302,369,427
 Portfolio turnover rate: 11.50%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	3.06	14.01	21,152

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS – Units outstanding

Minimum investment

•Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

What does the fund invest in?

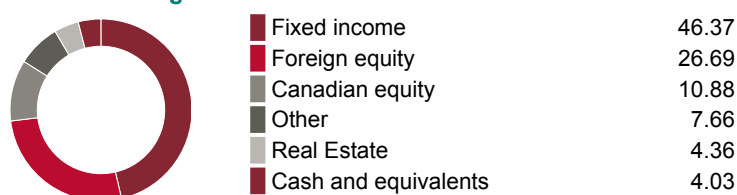
This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. The fund automatically evolves to a more conservative asset mix over time to match the policyowner's investment horizon.

Top 10 investments

	Assets %
Core Plus Bond (Mackenzie)	19.77
Canadian Core Bond	9.83
Mortgage	5.62
Canadian Corporate Bond	5.55
Foreign Equity	5.27
Real Estate	4.36
American Growth	3.74
Global Bond (Brandywine)	3.53
Unconstrained Fixed Income	3.37
Canadian Focused Dividend	3.31
Total	64.35

Total investments: 26

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person planning for retirement around 2025 and want exposure to multi-managers in one fund that evolves to a more conservative asset mix over time and are comfortable with low risk.

Notes

Effective October 2023, this fund's risk rating has changed from "Low to moderate" to "Low". No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

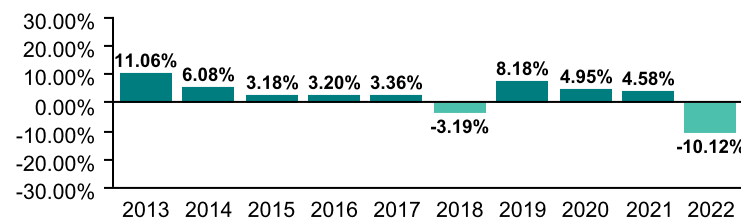
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,339.44 on December 31, 2022. This works out to an average of 2.97% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

2025 Profile

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	3.06

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

You can change your mind and cancel the investment fund contract, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

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Telephone - 1-888-252-1847

2030 Profile

Quick facts: Date fund available: December 4, 2006
 Date fund created: December 4, 2006
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$352,607,550
 Portfolio turnover rate: 10.38%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	3.10	14.85	44

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS – Units outstanding

Minimum investment

•Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. The fund automatically evolves to a more conservative asset mix over time to match the policyowner's investment horizon.

Top 10 investments

	Assets %
Core Plus Bond (Mackenzie)	14.77
Canadian Core Bond	7.37
Real Estate	6.76
U.S. Value Stock	5.87
Global Bond (Brandywine)	5.45
U.S. Growth	4.41
Canadian Focused Dividend	4.29
American Growth	3.89
Canadian Value Equity	3.86
Mortgage	3.86
Total	60.53

Total investments: 26

Investment segmentation



	Assets %
Foreign equity	37.42
Fixed income	31.88
Canadian equity	14.62
Real Estate	6.76
Other	5.80
Cash and equivalents	3.52

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person planning for retirement around 2030 and want exposure to multi-managers in one fund that evolves to a more conservative asset mix over time and are comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

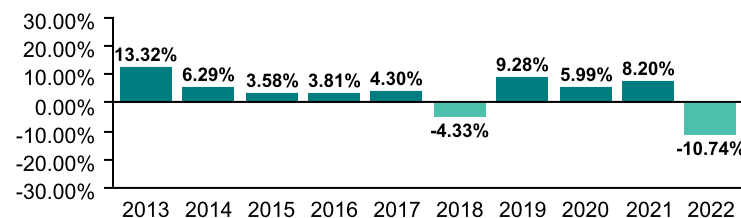
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,445.53 on December 31, 2022. This works out to an average of 3.75% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

2030 Profile

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	3.10

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

You can change your mind and cancel the investment fund contract, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

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Email - On our website, please go to the "Contact Us" section

Telephone - 1-888-252-1847

2035 Profile

Quick facts: Date fund available: December 4, 2006
 Date fund created: December 4, 2006
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$363,011,821
 Portfolio turnover rate: 10.45%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	3.09	15.94	5,069

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS – Units outstanding

Minimum investment

•Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

What does the fund invest in?

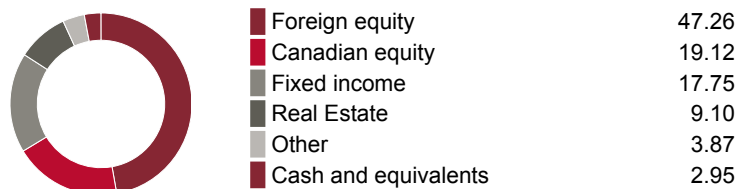
This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. The fund automatically evolves to a more conservative asset mix over time to match the policyowner's investment horizon.

Top 10 investments

	Assets %
Core Plus Bond (Mackenzie)	9.60
Real Estate	9.10
U.S. Value Stock	6.68
U.S. Growth	6.15
American Growth	5.85
Canadian Growth	5.05
Canadian Equity	5.04
International Opportunity (JPMorgan)	4.93
Canadian Core Bond	4.79
International Equity (Setanta)	4.32
Total	61.51

Total investments:
26

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person planning for retirement around 2035 and want exposure to multi-managers in one fund that evolves to a more conservative asset mix over time and are comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

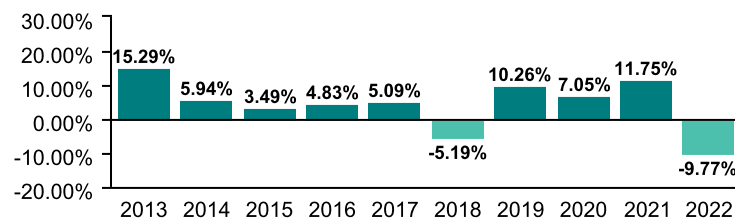
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,571.31 on December 31, 2022. This works out to an average of 4.62% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

2035 Profile

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	3.09

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

You can change your mind and cancel the investment fund contract, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

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Telephone - 1-888-252-1847

2040 Profile

Quick facts: Date fund available: December 4, 2006
 Date fund created: December 4, 2006
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$343,374,299
 Portfolio turnover rate: 10.06%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	3.13	16.66	19

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

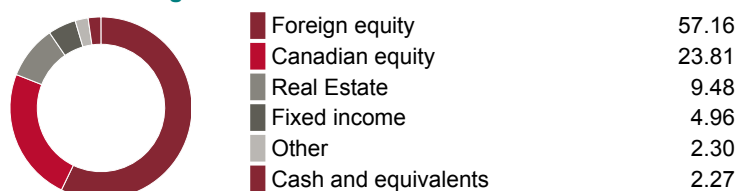
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. The fund automatically evolves to a more conservative asset mix over time to match the policyowner's investment horizon.

Top 10 investments

	Assets %
Real Estate	9.48
American Growth	7.99
U.S. Growth	7.79
U.S. Value Stock	7.58
Canadian Growth	7.08
Canadian Equity	7.07
International Opportunity (JPMorgan)	6.54
International Equity (Setanta)	5.38
Global Small Cap (Mackenzie)	4.74
Emerging Markets (Mackenzie)	4.36
Total	68.01
Total investments:	24

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person planning for retirement around 2040 and want exposure to multi-managers in one fund that evolves to a more conservative asset mix over time and are comfortable with low to moderate risk.

Notes

Effective October 2023, this fund's risk rating has changed from "Moderate" to "Low to moderate". No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

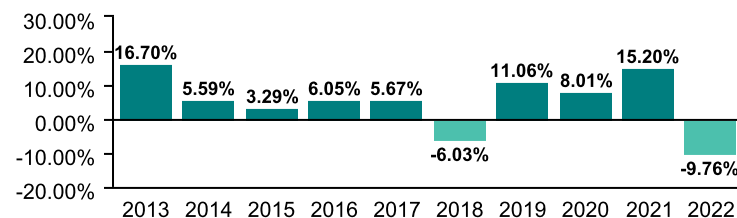
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,671.39 on December 31, 2022. This works out to an average of 5.27% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

2040 Profile

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> Any early redemption fee you pay goes to Canada Life. The early redemption fee is a set rate. It is deducted from the amount you withdraw. The early redemption fee is based on the date you invested the premium. Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. You can exchange to units of other funds under the contract at any time without paying an early redemption fee. When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> You, your financial security advisor and Canada Life must agree to the no-load option. You can redeem units without paying an early redemption fee. You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	3.13

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

You can change your mind and cancel the investment fund contract, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

For more information

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Web - www.canadalife.com

Email - On our website, please go to the "Contact Us" section

Telephone - 1-888-252-1847

2045 Profile

Quick facts: Date fund available: December 4, 2006
 Date fund created: December 4, 2006
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$333,310,767
 Portfolio turnover rate: 7.49%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	3.15	16.73	49

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

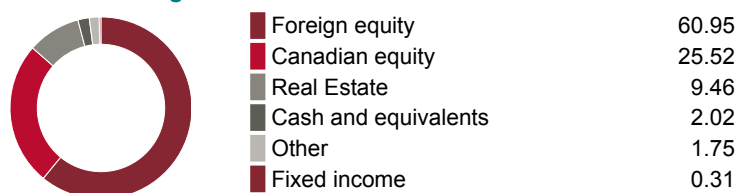
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. The fund automatically evolves to a more conservative asset mix over time to match the policyowner's investment horizon.

Top 10 investments

	Assets %
Real Estate	9.46
American Growth	8.86
U.S. Growth	8.46
U.S. Value Stock	8.01
Canadian Growth	7.66
Canadian Equity	7.65
International Opportunity (JPMorgan)	7.18
International Equity (Setanta)	5.82
Global Small Cap (Mackenzie)	5.05
Canadian Small-Mid Cap	4.99
Total	73.14
Total investments:	19

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person planning for retirement around 2045 and want exposure to multi-managers in one fund that evolves to a more conservative asset mix over time and are comfortable with moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

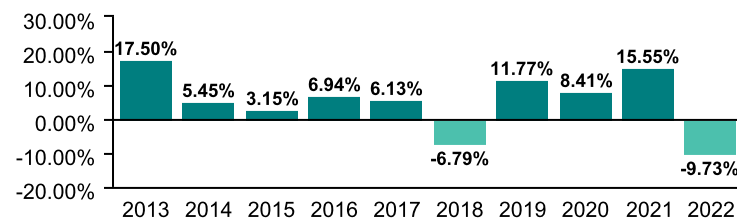
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,708.57 on December 31, 2022. This works out to an average of 5.50% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

2045 Profile

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	3.15

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

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2050 Profile

Quick facts: Date fund available: December 4, 2006
 Date fund created: December 4, 2006
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$318,879,257
 Portfolio turnover rate: 6.90%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	3.23	16.67	2,284

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

What does the fund invest in?

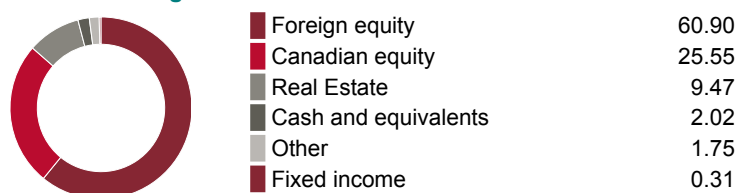
This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. The fund automatically evolves to a more conservative asset mix over time to match the policyowner's investment horizon.

Top 10 investments

	Assets %
Real Estate	9.47
American Growth	8.84
U.S. Growth	8.46
U.S. Value Stock	7.99
Canadian Growth	7.67
Canadian Equity	7.66
International Opportunity (JPMorgan)	7.17
International Equity (Setanta)	5.82
Global Small Cap (Mackenzie)	5.04
Canadian Small-Mid Cap	4.99
Total	73.11

Total investments: 19

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person planning for retirement around 2050 and want exposure to multi-managers in one fund that evolves to a more conservative asset mix over time and are comfortable with moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

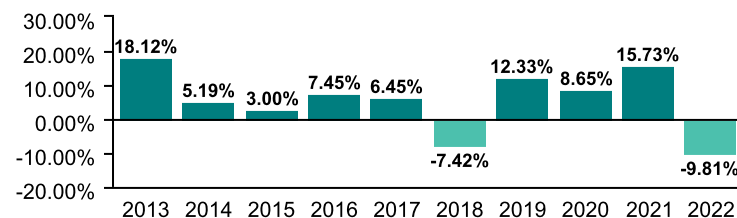
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,726.21 on December 31, 2022. This works out to an average of 5.61% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

2050 Profile

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	3.23

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

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Money Market

Quick facts: Date fund available: November 1, 1988
 Date fund created: November 1, 1988
 Managed by: Mackenzie Investments

Total fund value: \$813,623,120
 Portfolio turnover rate: 1.29%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	0.97	25.41	925,389

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS – Units outstanding

Minimum investment

•Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

What does the fund invest in?

This segregated fund invests primarily in Canadian money market instruments such as high-quality commercial paper and short-term government debt securities.

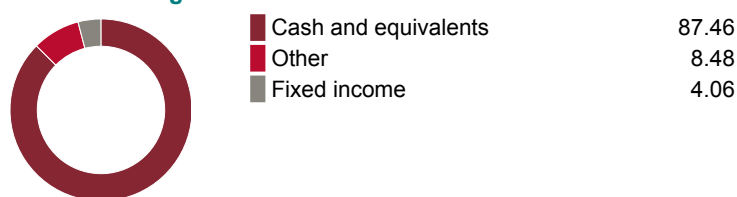
Top 10 investments

	Assets %
National Bank of Canada (FRN), 2/9/2023	5.55
Bank of Nova Scotia (The) (FRN), 4/6/2023	4.67
Toronto-Dominion Bank (FRN), 1/31/2025	4.06
Province of Ontario Provincial Treasury Bill, 1/18/2023	3.91
Royal Bank of Canada, 3/29/2023	3.07
Bank of Montreal, 1/4/2023	3.07
Royal Bank of Canada (FRN), 2/16/2023	2.98
Toronto Dominion Bank (The) (New York Branch) (FRN), 4/6/2023	2.46
Canadian Imperial Bank of Commerce (FRN), 4/19/2023	2.29
Canadian Imperial Bank of Commerce, 1/31/2023	2.15
Total	34.20

Total investments:

93

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person seeking short-term safety and planning to hold their investment for a short period of time.

Notes

During 2022, Canada Life waived a portion of the fees for this fund equal to 0.39 per cent. There is no obligation on Canada Life to continue waiving these fees and it may cease to do so at any time without notice.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

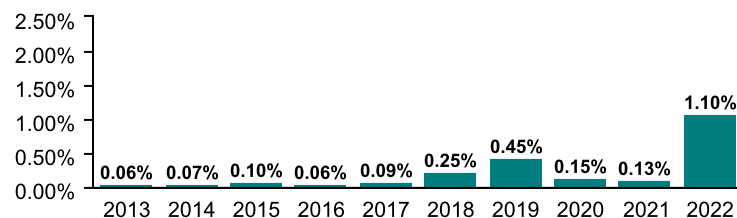
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,024.87 on December 31, 2022. This works out to an average of 0.25% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 10 years and down in value 0 years.



How risky is it?

The risk rating for this fund is *Low*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Money Market

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	0.97

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

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Diversified Fixed Income Profile

Quick facts: Date fund available: November 5, 2001
 Date fund created: November 5, 2001
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$110,067,853
 Portfolio turnover rate: 2.39%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	2.27	14.59	276,494

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

What does the fund invest in?

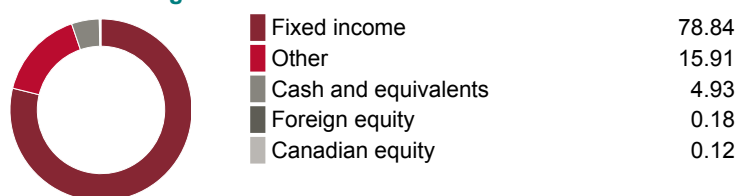
This segregated fund, through investments in other funds, invests primarily in Canadian fixed-income securities. It targets an asset mix of 100 per cent fixed income.

Top 10 investments

	Assets %
Canadian Core Plus Bond	21.00
Canadian Core Bond	20.00
Mortgage	15.02
Canadian Corporate Bond	8.99
Long Term Bond	7.84
Unconstrained Fixed Income	7.00
Foreign Bond (CLAM)	5.02
Global Bond (Brandywine)	5.00
Real Return Bond	4.98
Canadian Core Plus Bond (Leith Wheeler)	4.00
Total	98.85

Total investments:
11

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of 100 per cent invested in fixed income and is comfortable with low risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

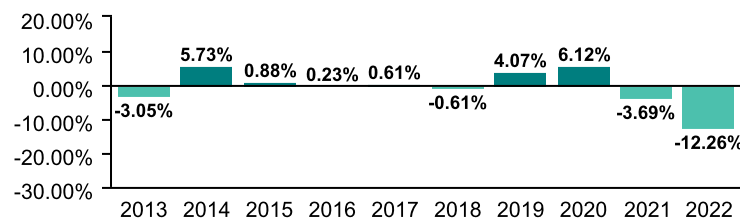
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$967.12 on December 31, 2022. This works out to an average of -0.33% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is *Low*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Diversified Fixed Income Profile

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	2.27

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

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 Telephone - 1-888-252-1847

Canadian Core Bond

Quick facts: Date fund available: December 31, 1961
 Date fund created: December 31, 1961
 Managed by: Mackenzie Investments

Total fund value: \$1,253,860,533
 Portfolio turnover rate: 97.61%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	2.03	339.55	31,383

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS – Units outstanding

Minimum investment
 •Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

What does the fund invest in?

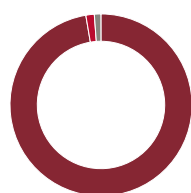
This segregated fund invests primarily in Canadian fixed-income securities issued by governments and corporations.

Top 10 investments

Investment	Assets %
Gov. of Canada, 0.02%, 6/1/2031	11.17
Province of Ontario, 3.75%, 12/2/2053	3.58
Province of Quebec, 4.4%, 12/1/2055	3.39
Gov. of Canada, 2.75%, 8/1/2024	3.14
Gov. of Canada, 0.75%, 10/1/2024	2.89
Gov. of Canada, 2%, 6/1/2032	2.61
Province of Alberta, 3.1%, 6/1/2050	2.30
North West Redwater Partnership, 3.2%, 4/24/2026	1.75
Saputo Inc., 2.88%, 11/19/2024	1.72
Province of British Columbia, 1.55%, 6/18/2031	1.70

Total 34.25
Total investments: 1424

Investment segmentation



Segment	Assets %
Fixed income	97.34
Cash and equivalents	1.49
Other	1.17

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking potential for interest income in their portfolio and is comfortable with low risk. Since the fund invests in bonds, its value is affected by changes in interest rates.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

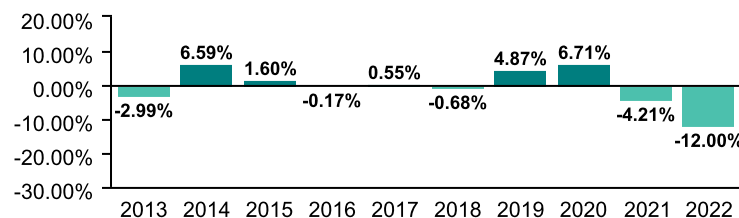
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$987.89 on December 31, 2022. This works out to an average of -0.12% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 5 years and down in value 5 years.



How risky is it?

The risk rating for this fund is *Low*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Core Bond

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	2.03

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

You can change your mind and cancel the investment fund contract, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

For more information

The *Fund Facts* may not contain all the information you need. Please read the contract and the information folder or you may contact us at:

The Canada Life Assurance Company

255 Dufferin Avenue

London, ON N6A 4K1

Web - www.canadalife.com

Email - On our website, please go to the "Contact Us" section

Telephone - 1-888-252-1847

Canadian Core Plus Bond

Quick facts: Date fund available: July 27, 1998
 Date fund created: July 27, 1998
 Managed by: Mackenzie Investments

Total fund value: \$785,688,041
 Portfolio turnover rate: 0.27%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	2.14	15.82	255,601

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

What does the fund invest in?

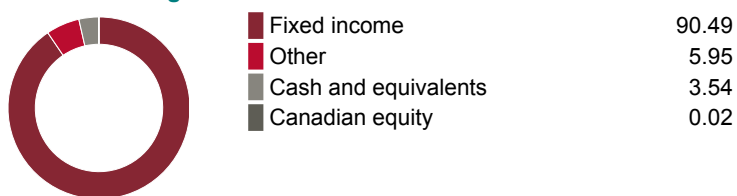
This segregated fund invests primarily in Canadian and foreign fixed-income securities currently through the Canada Life Canadian Core Plus Bond mutual fund.

Top 10 investments (of the underlying fund)

Investment	Assets %
Gov. of Canada, 2.75%, 8/1/2024	7.09
Gov. of Canada, 2%, 6/1/2032	6.22
Province of Ontario, 3.75%, 6/2/2032	4.44
Province of Ontario, 3.75%, 12/2/2053	2.88
Province of Alberta, 3.1%, 6/1/2050	2.30
Province of Quebec, 4.25%, 12/1/2043	1.73
Province of Quebec, 4.4%, 12/1/2055	1.48
United States Treasury Note, 2.75%, 8/15/2032	1.43
Province of Saskatchewan, 3.1%, 6/2/2050	1.35
Royal Bank of Canada, 2.88%, 12/23/2029	1.20
Total	30.14

Total investments: 1520

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking potential for interest income in their portfolio and is comfortable with low risk. Since the fund invests in bonds, its value is affected by changes in interest rates.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

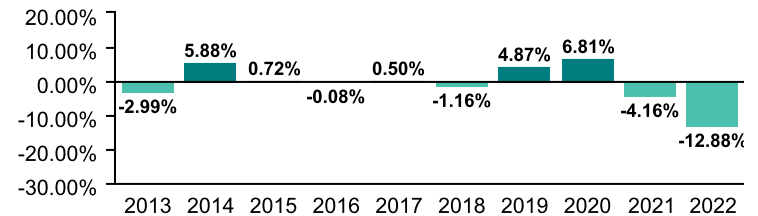
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$960.29 on December 31, 2022. This works out to an average of -0.40% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 5 years and down in value 5 years.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Core Plus Bond

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	2.14

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

You can change your mind and cancel the investment fund contract, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

For more information

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Email - On our website, please go to the "Contact Us" section

Telephone - 1-888-252-1847

Mortgage

Quick facts: Date fund available: July 31, 1969
 Date fund created: July 31, 1969
 Managed by: The Canada Life Assurance Company

Total fund value: \$1,052,835,854
 Portfolio turnover rate: 11.56%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	2.48	208.71	39,899

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

What does the fund invest in?

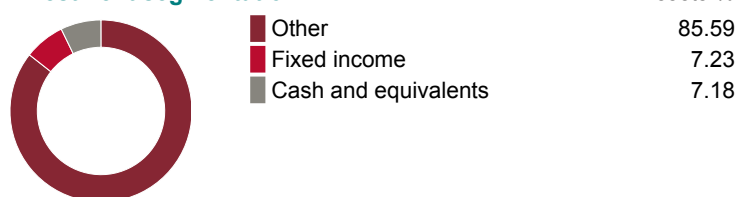
This segregated fund invests primarily in mortgages on Canadian residential and commercial properties.

Top 10 investments

	Assets %
Gov. of Canada Treasury Bill, 3/2/2023	2.64
Gov. of Canada, 1/5/2023	2.37
Gov. of Canada, 2.25%, 6/1/2025	1.83
Canada Housing Trust No.1, 1.55%, 12/15/2026	1.83
Canada Housing Trust No.1, 2.1%, 9/15/2029	1.72
Gov. of Canada Treasury Bill, 3/30/2023	0.94
Canada Housing Trust No.1, 2.9%, 6/15/2024	0.93
ARI FCP Investments LP, 3.56%, 12/1/2023	0.72
Gov. of Canada, 1.5%, 6/1/2026	0.53
Gov. of Canada, 1/19/2023	0.47
Total	14.01

Total investments: 11

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking potential for interest income in their portfolio and is comfortable with low risk. Since the fund invests in mortgages its value is affected by changes in interest rates.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

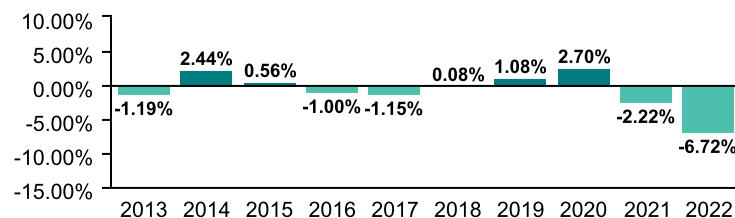
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$944.06 on December 31, 2022. This works out to an average of -0.57% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 5 years and down in value 5 years.



How risky is it?

The risk rating for this fund is *Low*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Mortgage

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	2.48

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

You can change your mind and cancel the investment fund contract, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

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Telephone - 1-888-252-1847

Government Bond

Quick facts: Date fund available: July 27, 1998
 Date fund created: July 27, 1998
 Managed by: Mackenzie Investments

Total fund value: \$28,697,434
 Portfolio turnover rate: 47.22%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	2.03	14.73	107,050

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS – Units outstanding

Minimum investment
 •Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

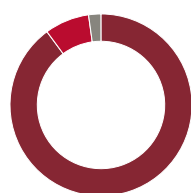
What does the fund invest in?

This segregated fund invests primarily in fixed-income securities issued by Canadian governments.

Top 10 investments

Investment	Assets %
Canada Housing Trust No.1 (FRN), 3/15/2026	21.10
Gov. of Canada, 2.75%, 8/1/2024	13.73
Canada Housing Trust No.1, 1.9%, 9/15/2026	11.91
PSP Capital Inc., 2.6%, 3/1/2032	6.08
Province of Ontario, 2.4%, 6/2/2026	5.08
Canada Housing Trust No.1, 2.9%, 6/15/2024	4.61
Province of Ontario, 2.6%, 6/2/2025	4.34
Nha Mortgage Backed Securities, 0.88%, 3/1/2026	3.98
Gov. of Canada, 2%, 6/1/2032	3.96
PSP Capital Inc., 2.09%, 11/22/2023	3.91
Total	78.70
Total investments:	27

Investment segmentation



■ Fixed income
 ■ Cash and equivalents
 ■ Other

Assets %	
Fixed income	89.89
Cash and equivalents	7.93
Other	2.18

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking potential for interest income in their portfolio and is comfortable with low risk. Since the fund invests in bonds, its value is affected by changes in interest rates.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

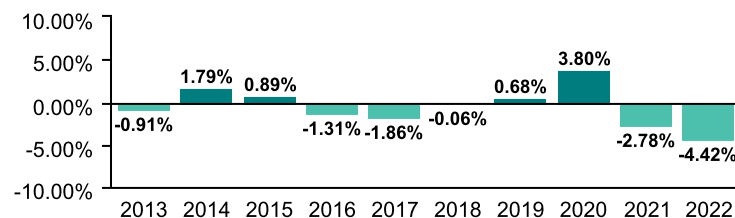
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$956.57 on December 31, 2022. This works out to an average of -0.44% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 4 years and down in value 6 years.



How risky is it?

The risk rating for this fund is *Low*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Government Bond

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	2.03

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

You can change your mind and cancel the investment fund contract, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

For more information

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Telephone - 1-888-252-1847

Canadian Fixed Income Balanced

Quick facts: Date fund available: July 27, 1998
 Date fund created: July 27, 1998
 Managed by: Mackenzie Investments

Total fund value: \$404,396,167
 Portfolio turnover rate: 114.59%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	2.25	25.48	1,190,638

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

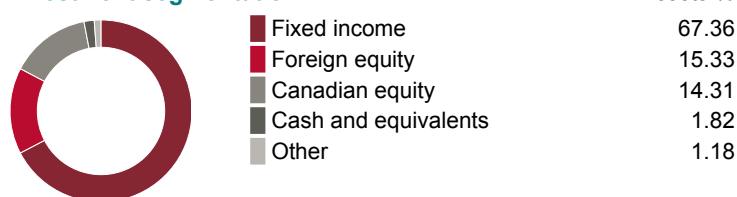
What does the fund invest in?

This segregated fund invests primarily in Canadian fixed-income securities with some exposure to Canadian and foreign stocks.

Top 10 investments

Investment	Assets %
Gov. of Canada, 0.02%, 6/1/2031	5.09
Gov. of Canada, 2.75%, 8/1/2024	3.41
Province of Ontario, 3.75%, 12/2/2053	2.12
Gov. of Canada, 2%, 6/1/2032	2.11
Province of Quebec, 4.4%, 12/1/2055	1.64
Province of British Columbia, 1.55%, 6/18/2031	1.49
Royal Bank of Canada	1.45
Canada Housing Trust No.1 (FRN), 9/15/2024	1.17
Province of Quebec, 3.25%, 9/1/2032	1.08
Province of Alberta, 3.45%, 12/1/2043	0.93
Total	20.48
Total investments:	1774

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking potential for interest income and modest growth from Canadian and foreign stocks and is comfortable with low risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

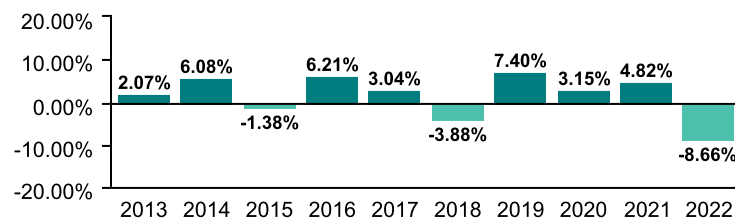
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,191.37 on December 31, 2022. This works out to an average of 1.77% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Low*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Fixed Income Balanced

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	2.25

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

You can change your mind and cancel the investment fund contract, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

For more information

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Web - www.canadalife.com

Email - On our website, please go to the "Contact Us" section

Telephone - 1-888-252-1847

North American Balanced

Quick facts: Date fund available: July 27, 1998
 Date fund created: July 27, 1998
 Managed by: Mackenzie Investments

Total fund value: \$67,604,388
 Portfolio turnover rate: 60.26%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	2.74	20.50	143,600

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS – Units outstanding

Minimum investment

•Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

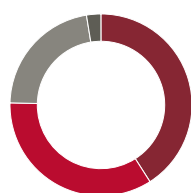
What does the fund invest in?

This segregated fund invests primarily in Canadian fixed-income securities and stocks with exposure to foreign stocks.

Top 10 investments

	Assets %
Gov. of Canada, 0.02%, 6/1/2031	3.95
Royal Bank of Canada	2.52
Toronto-Dominion Bank Com New	2.37
Gov. of Canada, 2.75%, 8/1/2024	2.16
Canadian Natural Resources Ltd.	1.48
Province of Ontario, 3.75%, 12/2/2053	1.42
Canadian National Railwaypany	1.41
Bank of Montreal	1.39
Canadian Pacific Railway Ltd.	1.39
Aon PLCCI A	1.21
Total	19.29
Total investments:	2057

Investment segmentation



	Assets %
Fixed income	40.96
Canadian equity	34.41
Foreign equity	22.07
Cash and equivalents	2.56

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to bonds and Canadian and foreign stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

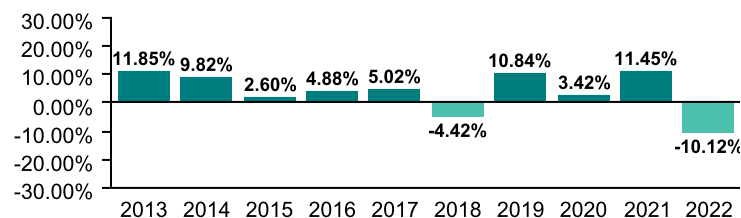
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,523.64 on December 31, 2022. This works out to an average of 4.30% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

North American Balanced

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	2.74

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

You can change your mind and cancel the investment fund contract, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

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For more information

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Telephone - 1-888-252-1847

Canadian Growth Balanced

Quick facts: Date fund available: July 27, 1998
 Date fund created: July 27, 1998
 Managed by: Mackenzie Investments

Total fund value: \$104,439,421
 Portfolio turnover rate: 109.37%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	2.71	24.89	170,058

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

What does the fund invest in?

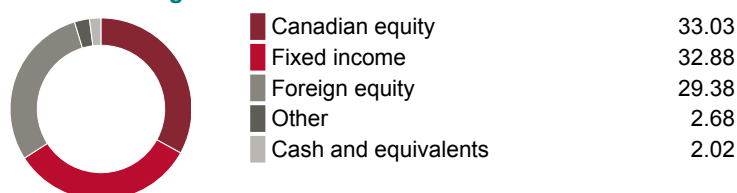
This segregated fund invests primarily in Canadian fixed-income securities and stocks with exposure to foreign stocks.

Top 10 investments

	Assets %
Stantec Inc.	3.60
Aon PLCCI A	3.07
Telus Corp.	2.98
Royal Bank of Canada	2.91
Keysight Technologies Inc.	2.67
Danaher Corp.	2.66
Accenture PLCClass A	2.57
Canadian National Railwaypany	2.56
ON Semiconductor Corp.	2.47
Intact Financial Corporation	2.45
Total	27.93

Total investments: 1545

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to bonds and Canadian and foreign stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

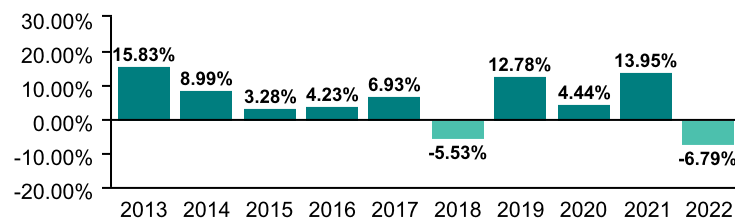
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,717.61 on December 31, 2022. This works out to an average of 5.56% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Growth Balanced

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	2.71

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

You can change your mind and cancel the investment fund contract, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

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Strategic Income

Quick facts: Date fund available: July 27, 1998
 Date fund created: July 27, 1998
 Managed by: Mackenzie Investments

Total fund value: \$1,274,801,918
 Portfolio turnover rate: 12.89%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	2.93	24.34	200,970

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

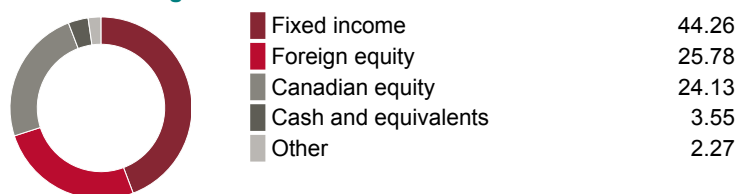
What does the fund invest in?

This segregated fund invests primarily in fixed-income and/or income-oriented equity securities anywhere in the world currently through the Canada Life Strategic Income mutual fund.

Top 10 investments (of the underlying fund)

Investment	Assets %
Royal Bank of Canada	2.33
Toronto-Dominion Bank Com New	1.46
Gov. of Canada, 1.75%, 12/1/2053	1.42
Bank of Montreal	1.28
Sun Life Financial Inc.	1.20
Canadian Pacific Railway Ltd.	1.04
Gov. of Canada, 0.02%, 6/1/2031	0.98
Microsoft Corp.	0.97
Intact Financial Corporation	0.93
Canadian National Railwaypany	0.89
Total	12.50
Total investments:	2749

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to stocks and bonds and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

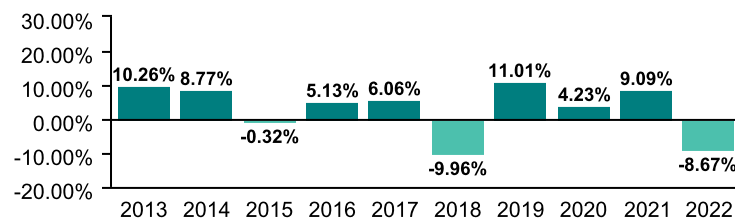
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,383.58 on December 31, 2022. This works out to an average of 3.30% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Strategic Income

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	2.93

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

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Canadian Stock Balanced

Quick facts: Date fund available: July 27, 1998
 Date fund created: July 27, 1998
 Managed by: Mackenzie Investments

Total fund value: \$143,086,130
 Portfolio turnover rate: 36.03%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	2.67	25.92	274,638

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS – Units outstanding

Minimum investment
 •Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

What does the fund invest in?

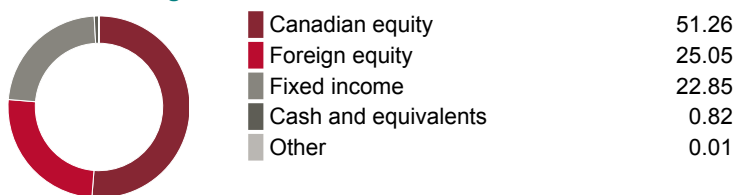
This segregated fund invests primarily in Canadian fixed-income securities and stocks with exposure to foreign stocks.

Top 10 investments

	Assets %
Intact Financial Corporation	3.62
Royal Bank of Canada	3.50
Dollarama Inc.	3.17
Telus Corp.	3.01
Alimentation Couche-Tard Inc.	2.99
Microsoft Corp.	2.94
Brookfield Corporation VtgCI A	2.75
Visa Inc. Com CI A	2.64
Toronto-Dominion Bank Com New	2.63
Emera Inc.	2.51
Total	29.76

Total investments: 839

Investment segmentation



Are there any guarantees?

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Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to bonds and Canadian and foreign stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

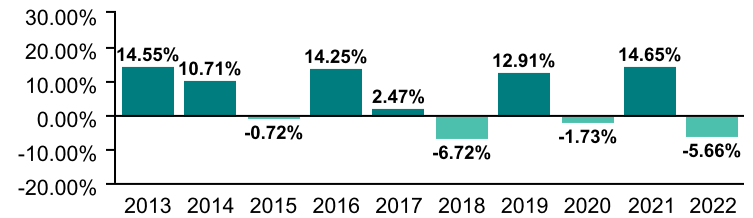
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,650.03 on December 31, 2022. This works out to an average of 5.14% a year.

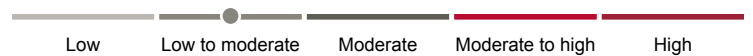
Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Stock Balanced

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	2.67

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

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For more information

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London, ON N6A 4K1

Web - www.canadalife.com

Email - On our website, please go to the "Contact Us" section

Telephone - 1-888-252-1847

Canadian Value Balanced

Quick facts: Date fund available: July 27, 1998
 Date fund created: July 27, 1998
 Managed by: Beutel, Goodman & Company Ltd.

Total fund value: \$1,546,919,409
 Portfolio turnover rate: 43.20%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	2.92	30.50	860,594

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

What does the fund invest in?

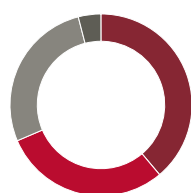
This segregated fund invests primarily in Canadian fixed-income securities and stocks with exposure to foreign stocks.

Top 10 investments

	Assets %
Gov. of Canada, 2%, 6/1/2032	3.48
Royal Bank of Canada	3.38
Toronto-Dominion Bank Com New	2.86
Restaurant Brands International Inc.	1.85
Canadian National Railwaypany	1.72
Gov. of Canada, 2/2/2023	1.70
TC Energy Corp.	1.67
Rogers Communications Inc. CI B Non Vtg	1.64
Gov. of Canada, 1.5%, 12/1/2031	1.62
Sun Life Financial Inc.	1.56
Total	21.47

Total investments: 221

Investment segmentation



	Assets %
Canadian equity	38.88
Fixed income	29.70
Foreign equity	27.42
Cash and equivalents	4.01

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to bonds and Canadian and foreign stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

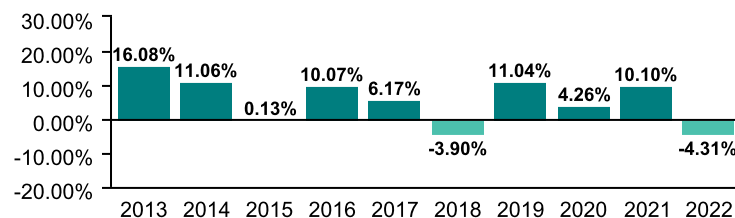
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,768.16 on December 31, 2022. This works out to an average of 5.86% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Value Balanced

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	2.92

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

You can change your mind and cancel the investment fund contract, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

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Fidelity Tactical Asset Allocation Income

Quick facts: Date fund available: July 27, 1998
 Date fund created: July 27, 1998
 Managed by: Fidelity Investments Canada ULC

Total fund value: \$95,745,309
 Portfolio turnover rate: 132.23%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	2.91	22.77	154,186

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS – Units outstanding

Minimum investment

•Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

What does the fund invest in?

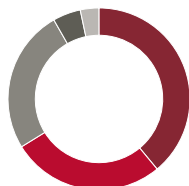
This segregated fund invests primarily in fixed-income securities and stocks anywhere in the world currently through the Fidelity Tactical Asset Allocation Income Fund.

Top 10 investments (of the underlying fund)

	Assets %
Fidelity Global Core Plus Bond ETF Unit Ser L	12.53
iShares Trust - iShares Core S&P Total U.S. Stock Market ETF Core S&P Total U S Stk Mkt Etf	5.85
VanEck ETF Trust - VanEck J.P. Morgan EM Local Currency Bond ETF J P Morgan Emerging Mkts Loc Currency Bd Etf New	3.05
iShares Comex Gold Trust ETF	2.15
Floating Rt HI MA Base -O	1.13
Canada Housing Trust No.1, 3.55%, 9/15/2032	1.13
Royal Bank of Canada	1.11
Toronto-Dominion Bank Com New	0.96
Gov. of Canada, 1.25%, 12/1/2047	0.92
Canadian Pacific Railway Ltd.	0.87
Total	29.69
Total investments:	2065

Investment segmentation

	Assets %
Fixed income	39.26
Foreign equity	27.40
Canadian equity	25.72
Cash and equivalents	4.98
Other	3.33



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to Canadian and foreign bonds and stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

Notes

Effective November 2016 the investment objective changed from investing primarily in Canadian fixed-income securities and stocks to investing primarily in fixed-income securities and stocks anywhere in the world. The performance before that date was achieved under a previous manager and investment objective. No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

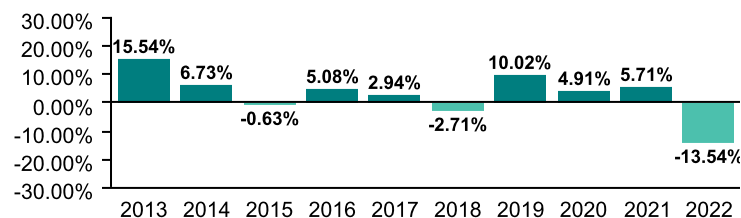
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,360.47 on December 31, 2022. This works out to an average of 3.13% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Fidelity Tactical Asset Allocation Income

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	2.91

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

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Global Strategic Income

Quick facts: Date fund available: November 5, 2001
 Date fund created: November 5, 2001
 Managed by: Mackenzie Investments

Total fund value: \$72,152,538
 Portfolio turnover rate: 3.09%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	2.83	19.48	150,665

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

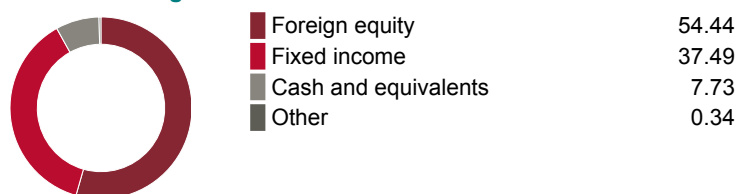
What does the fund invest in?

This segregated fund invests primarily in fixed-income securities and income-oriented stocks from around the world currently through the Canada Life Global Strategic Income mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
United States Treasury Bill, 0.13%, 1/15/2023	3.18
United States Treasury Note, 0.13%, 1/15/2031	2.05
United States Treasury Note, 0.13%, 2/15/2052	2.02
Gov. of Canada, 1.75%, 12/1/2053	1.86
Microsoft Corp.	1.86
Chevron Corp.	1.67
United States Treasury Note, 0.13%, 4/15/2027	1.63
AbbVie Inc.	1.60
Johnson & Johnson	1.59
Glencore PLC Shs	1.40
Total	18.86
Total investments:	1735

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to Canadian and foreign bonds and Canadian and foreign income-oriented stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

Notes

Effective November 2016 the investment objective changed from investing primarily in fixed-income securities and stocks in Canada to anywhere in the world. The performance before that date was achieved under a previous manager and investment objective. No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

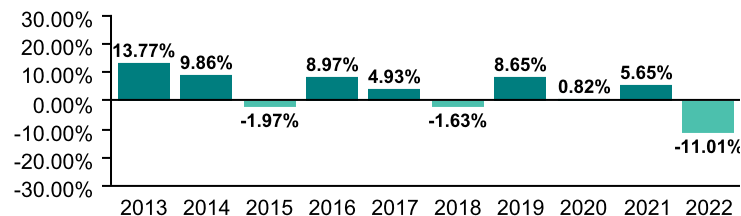
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,419.51 on December 31, 2022. This works out to an average of 3.57% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Strategic Income

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	2.83

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

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Telephone - 1-888-252-1847

Canadian Equity Profile

Quick facts: Date fund available: November 5, 2001
 Date fund created: November 5, 2001
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$20,425,936
 Portfolio turnover rate: 1.49%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	3.09	27.99	104,517

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

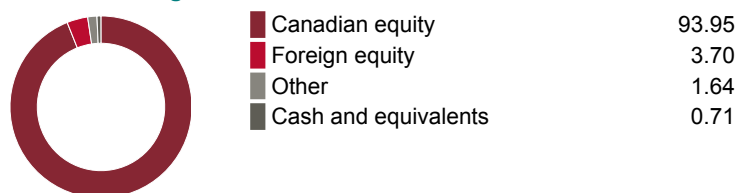
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in Canadian equities. It targets an asset mix of 100 per cent equities.

Top 10 investments

	Assets %
Canadian Equity	24.96
Canadian Growth	24.96
Pure Canadian Equity (Beutel Goodman)	15.01
Canadian Focused Dividend	15.01
Canadian Small-Mid Cap	10.07
Canadian Value Equity	9.99
Total	100.00
Total investments:	6

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, wants exposure to multi-managers in one fund with a target of 100 per cent invested in equities and is comfortable with moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

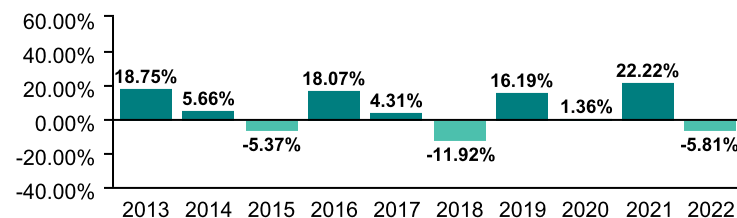
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,746.39 on December 31, 2022. This works out to an average of 5.73% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Equity Profile

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	3.09

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

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Equity Profile

Quick facts: Date fund available: December 4, 2006
 Date fund created: December 4, 2006
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$9,418,159
 Portfolio turnover rate: 8.81%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	3.21	17.40	23,334

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

What does the fund invest in?

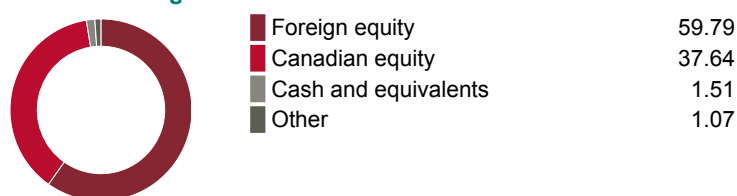
This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities. It targets an asset mix of 100 per cent equities.

Top 10 investments

	Assets %
U.S. Value Stock	11.02
Canadian Value Equity	9.47
Canadian Equity (Bissett)	9.41
Canadian Focused Dividend	8.95
Global Dividend	8.13
American Growth	7.76
International Equity (Setanta)	7.18
International Opportunity (JPMorgan)	6.98
Canadian Small-Mid Cap	6.11
Canadian Equity (Mackenzie)	5.95

Total 80.96
Total investments: 14

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, wants exposure to multi-managers in one fund with a target of 100 per cent invested in equities and is comfortable with moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

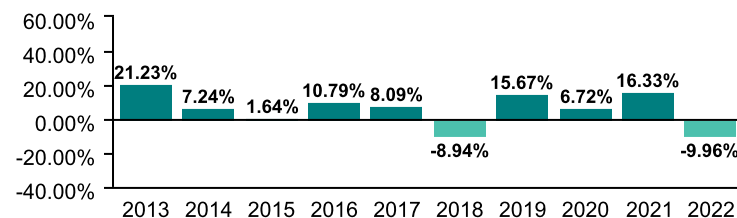
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,863.22 on December 31, 2022. This works out to an average of 6.42% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Equity Profile

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	3.21

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

You can change your mind and cancel the investment fund contract, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

For more information

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Email - On our website, please go to the "Contact Us" section

Telephone - 1-888-252-1847

Canadian Low Volatility

Quick facts: Date fund available: July 27, 1998
 Date fund created: July 27, 1998
 Managed by: Mackenzie Investments

Total fund value: \$37,728,003
 Portfolio turnover rate: 85.31%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	2.91	25.16	37,122

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

What does the fund invest in?

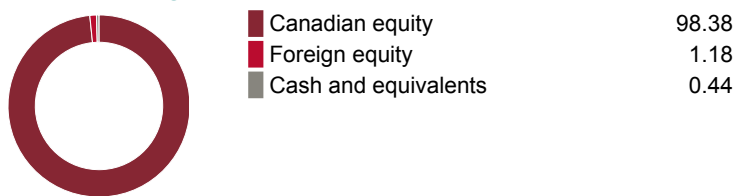
This segregated fund invests primarily in Canadian stocks with a focus on those companies and/or sectors that are believed to likely have lower sensitivity to broader market movements.

Top 10 investments

	Assets %
Toronto-Dominion Bank Com New	5.51
Loblaw Cos. Ltd.	5.26
Canadian National Railwaypany	5.18
Barrick Gold Corporation	4.90
Canadian Imperial Bank ofmerce	4.50
Pembina Pipeline Corp.	4.05
Hydro One Ltd.	3.58
Intact Financial Corporation	3.34
Sun Life Financial Inc.	3.15
Royal Bank of Canada	3.09
Total	42.55

Total investments: 86

Investment segmentation



How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

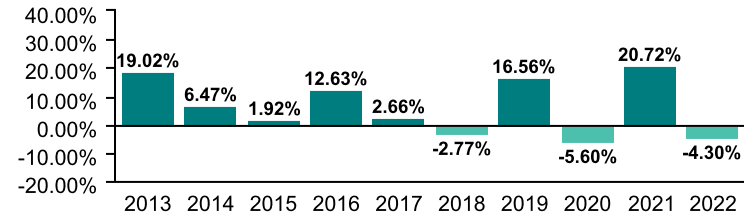
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,845.95 on December 31, 2022. This works out to an average of 6.32% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks, and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

Canadian Low Volatility

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	2.91

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

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Telephone - 1-888-252-1847

Canadian Value Equity

Quick facts: Date fund available: December 31, 1961
 Date fund created: December 31, 1961
 Managed by: Mackenzie Investments

Total fund value: \$791,086,987
 Portfolio turnover rate: 48.12%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	2.85	911.61	21,836

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

What does the fund invest in?

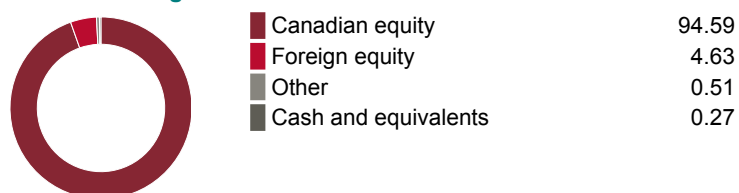
This segregated fund invests primarily in Canadian stocks.

Top 10 investments

	Assets %
Royal Bank of Canada	6.85
Toronto-Dominion Bank Com New	6.36
Canadian Natural Resources Ltd.	4.04
Canadian National Railwaypany	3.84
Bank of Montreal	3.81
Canadian Pacific Railway Ltd.	3.79
Suncor Energy Inc.	2.76
Bank of Nova Scotia (The)	2.68
Alimentation Couche-Tard Inc.	2.68
CGI Inc. CI A Sub Vtg	2.53
Total	39.33

Total investments: 556

Investment segmentation



How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

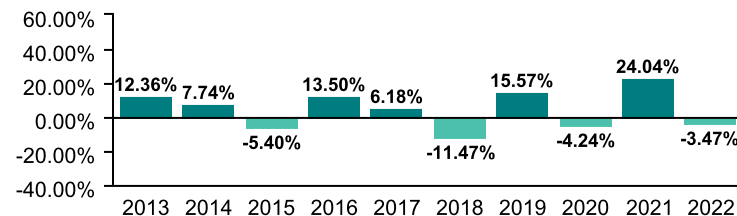
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,619.32 on December 31, 2022. This works out to an average of 4.94% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Value Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	2.85

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

You can change your mind and cancel the investment fund contract, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

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Canadian Growth

Quick facts: Date fund available: July 27, 1998
 Date fund created: July 27, 1998
 Managed by: Mackenzie Investments

Total fund value: \$1,515,668,943
 Portfolio turnover rate: 39.50%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	2.86	33.07	101,027

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS – Units outstanding

Minimum investment
 •Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

What does the fund invest in?

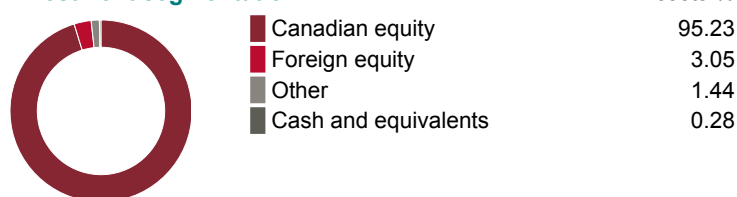
This segregated fund invests primarily in Canadian stocks with exposure to foreign stocks.

Top 10 investments

	Assets %
Royal Bank of Canada	7.65
Toronto-Dominion Bank Com New	6.02
Bank of Montreal	5.65
Canadian Pacific Railway Ltd.	4.40
Canadian National Railwaypany	3.70
Intact Financial Corporation	3.21
Canadian Natural Resources Ltd.	3.18
Enbridge Inc.	2.66
Agnico-Eagle Mines Ltd.	2.62
Rogers Communications Inc. CI B Non Vtg	2.51
Total	41.59

Total investments: 63

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks which includes moderate exposure to foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

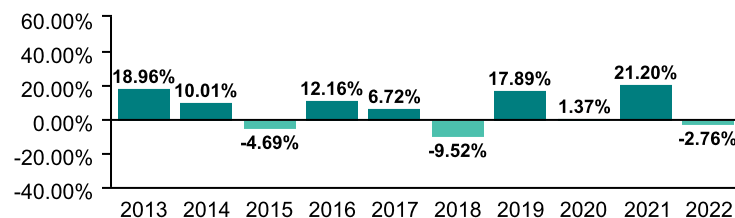
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,902.49 on December 31, 2022. This works out to an average of 6.64% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	2.86

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

You can change your mind and cancel the investment fund contract, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

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Canadian SRI Equity

Quick facts: Date fund available: November 5, 2001
 Date fund created: November 5, 2001
 Managed by: Mackenzie Investments

Total fund value: \$91,736,231
 Portfolio turnover rate: 39.42%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	2.90	35.57	86,372

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

What does the fund invest in?

This segregated fund invests primarily in Canadian stocks that conduct their business in a socially responsible manner with exposure to foreign stocks.

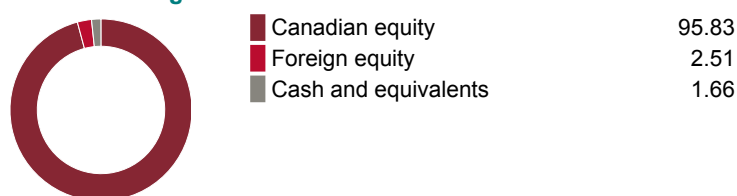
Top 10 investments

	Assets %
Royal Bank of Canada	7.68
Toronto-Dominion Bank Com New	6.03
Bank of Montreal	5.76
Canadian Pacific Railway Ltd.	4.49
Canadian National Railwaypany	3.70
Intact Financial Corporation	3.22
Canadian Natural Resources Ltd.	3.15
Enbridge Inc.	2.64
Agnico-Eagle Mines Ltd.	2.62
Rogers Communications Inc. CI B Non Vtg	2.50
Total	41.78

Total investments:

61

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks, which includes moderate exposure to foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

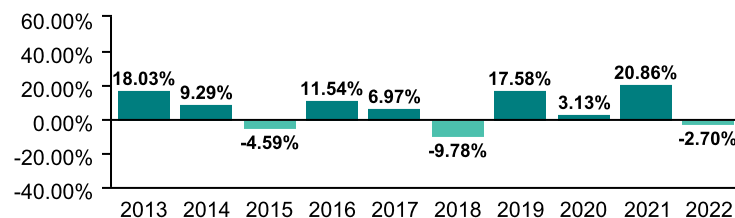
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,889.24 on December 31, 2022. This works out to an average of 6.57% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian SRI Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	2.90

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

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For more information

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Web - www.canadalife.com

Email - On our website, please go to the "Contact Us" section

Telephone - 1-888-252-1847

Canadian Equity

Quick facts: Date fund available: July 27, 1998
 Date fund created: July 27, 1998
 Managed by: Mackenzie Investments

Total fund value: \$355,698,481
 Portfolio turnover rate: 27.39%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	2.91	22.26	21,941

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

What does the fund invest in?

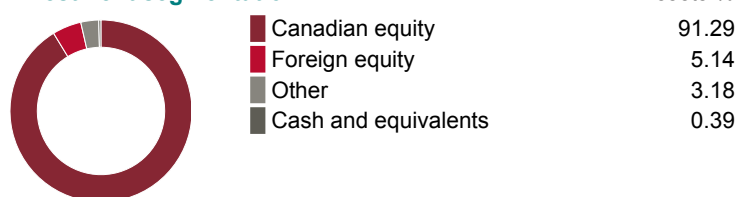
This segregated fund invests primarily in Canadian stocks with exposure to foreign stocks.

Top 10 investments

	Assets %
Royal Bank of Canada	8.08
Toronto-Dominion Bank Com New	6.17
Canadian Pacific Railway Ltd.	5.98
Bank of Montreal	4.34
Canadian Natural Resources Ltd.	4.31
TC Energy Corp.	4.14
Waste Connections Inc.	4.00
Dollarama Inc.	3.98
Telus Corp.	3.65
Rogers Communications Inc. CI B Non Vtg	3.47
Total	48.11

Total investments: 34

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks which includes moderate exposure to U.S. stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

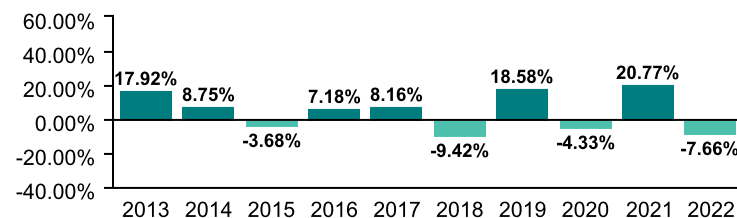
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,640.83 on December 31, 2022. This works out to an average of 5.08% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	2.91

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

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Canadian Focused Growth

Quick facts: Date fund available: July 27, 1998
 Date fund created: July 27, 1998
 Managed by: Mackenzie Investments

Total fund value: \$75,736,461
 Portfolio turnover rate: 3.23%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	3.07	27.42	73,860

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

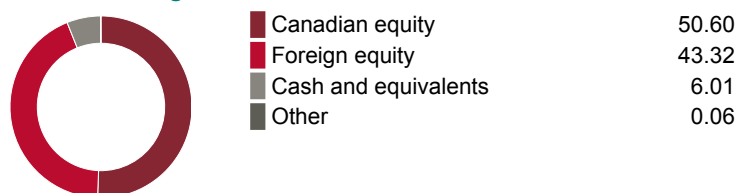
What does the fund invest in?

This segregated fund invests primarily in Canadian equities currently through the Canada Life Canadian Focused Growth mutual fund.

Top 10 investments (of the underlying fund)

Investment	Assets %
Stantec Inc.	5.20
Telus Corp.	4.48
Aon PLCCI A	4.41
Royal Bank of Canada	4.35
Intact Financial Corporation	3.97
Keysight Technologies Inc.	3.91
Accenture PLCCClass A	3.89
Danaher Corp.	3.75
Thomson Reuters Corp. Com New	3.68
Premium Brands Holdings Corporation	3.65
Total	41.31
Total investments:	34

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks and is comfortable with low to moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

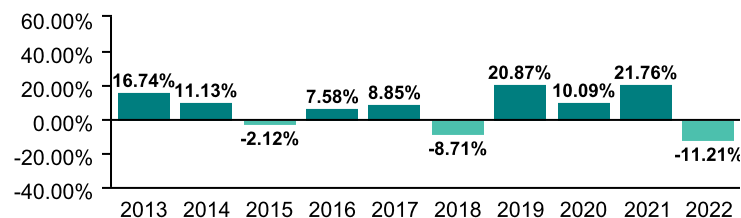
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,952.87 on December 31, 2022. This works out to an average of 6.92% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Focused Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	3.07

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

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Canadian Focused Blended Equity

Quick facts: Date fund available: November 5, 2001
 Date fund created: November 5, 2001
 Managed by: Connor, Clark & Lunn Investment Management Ltd.

Total fund value: \$176,262,161
 Portfolio turnover rate: 56.67%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	3.08	34.44	134,941

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS – Units outstanding

Minimum investment
 •Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

What does the fund invest in?

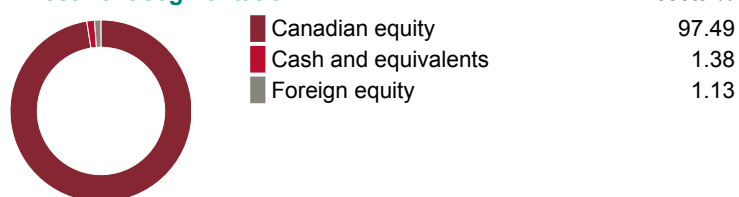
This segregated fund invests primarily in Canadian stocks with exposure to foreign stocks.

Top 10 investments

	Assets %
Royal Bank of Canada	7.31
Toronto-Dominion Bank Com New	5.66
Canadian National Railwaypany	3.68
Canadian Pacific Railway Ltd.	3.58
Bank of Montreal	3.39
Constellation Software Inc.	2.64
Canadian Natural Resources Ltd.	2.49
Franco-Nevada Corporation	2.40
Waste Connections Inc.	2.25
Alimentation Couche-Tard Inc.	2.20
Total	35.61

Total investments: 107

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

Notes

In May 2013 Connor, Clark & Lunn Investment Management Ltd. assumed portfolio management responsibilities from Invesco Canada Ltd. The performance before that date was achieved under the previous investment manager. No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

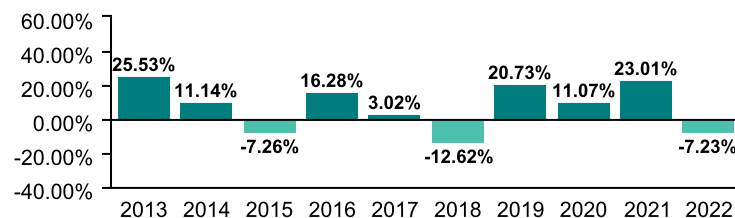
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$2,072.60 on December 31, 2022. This works out to an average of 7.56% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Focused Blended Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	3.08

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

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Canadian Focused Stock

Quick facts: Date fund available: July 27, 1998
 Date fund created: July 27, 1998
 Managed by: Mackenzie Investments

Total fund value: \$51,067,790
 Portfolio turnover rate: 17.28%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	3.02	26.46	64,442

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

What does the fund invest in?

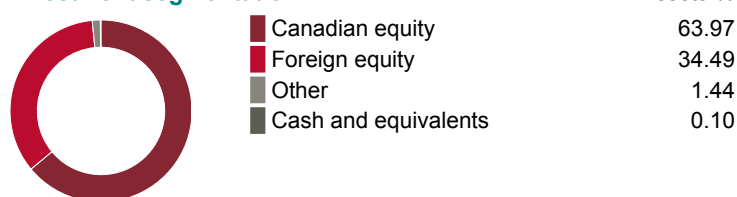
This segregated fund invests primarily in Canadian stocks with exposure to foreign stocks.

Top 10 investments

	Assets %
Intact Financial Corporation	4.52
Royal Bank of Canada	4.36
Microsoft Corp.	4.06
Dollarama Inc.	3.96
Telus Corp.	3.74
Alimentation Couche-Tard Inc.	3.72
Visa Inc. Com Cl A	3.62
Alphabet Inc. Cap Stk Cl C	3.44
Brookfield Corporation VtgCl A	3.42
SAP SE Shs	3.30
Total	38.14

Total investments: 42

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks which includes moderate exposure to foreign stocks and is comfortable with low to moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

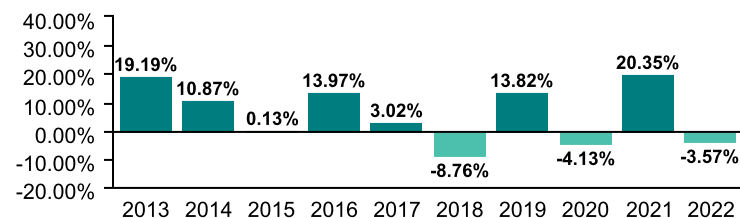
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,795.14 on December 31, 2022. This works out to an average of 6.03% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Focused Stock

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	3.02

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

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Telephone - 1-888-252-1847

Canadian Focused Value

Quick facts: Date fund available: July 27, 1998
 Date fund created: July 27, 1998
 Managed by: Beutel, Goodman & Company Ltd.

Total fund value: \$643,428,156
 Portfolio turnover rate: 29.11%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	3.02	39.90	150,709

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS – Units outstanding

Minimum investment
 •Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

What does the fund invest in?

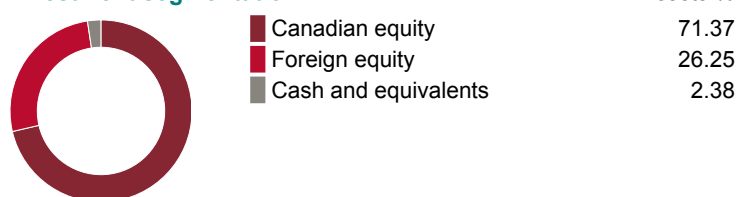
This segregated fund invests primarily in Canadian stocks with exposure to foreign stocks.

Top 10 investments

	Assets %
Royal Bank of Canada	6.20
Toronto-Dominion Bank Com New	5.24
Restaurant Brands International Inc.	3.40
Canadian National Railwaypany	3.17
TC Energy Corp.	3.07
Rogers Communications Inc. CI B Non Vtg	3.01
Sun Life Financial Inc.	2.85
Magna International Inc.	2.72
Bank of Montreal	2.72
Manulife Financial Corporation	2.66
Total	35.05

Total investments: 69

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks which includes moderate exposure to foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

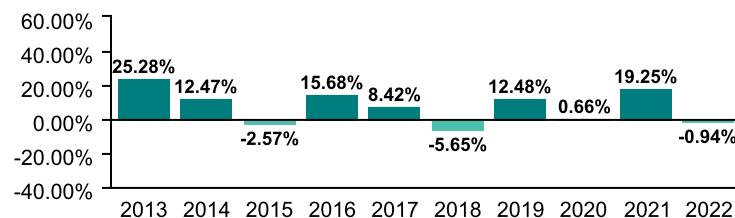
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$2,172.77 on December 31, 2022. This works out to an average of 8.07% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Focused Value

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	3.02

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

You can change your mind and cancel the investment fund contract, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

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Telephone - 1-888-252-1847

Canadian Focused Dividend

Quick facts: Date fund available: July 27, 1998
 Date fund created: July 27, 1998
 Managed by: Mackenzie Investments

Total fund value: \$1,813,020,633
 Portfolio turnover rate: 40.98%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	2.75	48.18	2,195,038

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS – Units outstanding

Minimum investment
 •Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

What does the fund invest in?

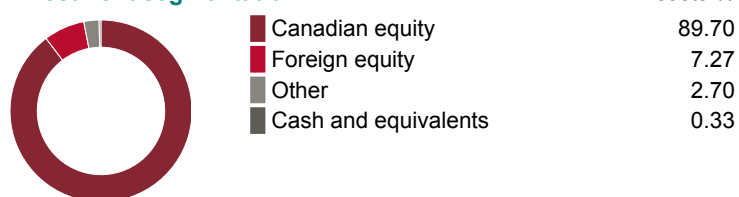
This segregated fund invests primarily in dividend yielding Canadian stocks.

Top 10 investments

	Assets %
Royal Bank of Canada	5.93
Toronto-Dominion Bank Com New	5.77
Enbridge Inc.	4.08
Canadian National Railwaypany	3.38
Bank of Nova Scotia (The)	3.30
Bank of Montreal	2.93
Canadian Natural Resources Ltd.	2.83
Telus Corp.	2.66
Rogers Communications Inc. Cl B Non Vtg	2.31
Canadian Pacific Railway Ltd.	2.31
Total	35.50

Total investments: 72

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking dividend income along with the growth potential of stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

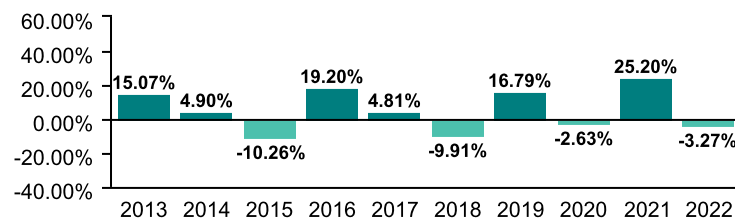
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,679.03 on December 31, 2022. This works out to an average of 5.32% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Focused Dividend

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	2.75

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

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Canadian Dividend

Quick facts: Date fund available: July 27, 1998
 Date fund created: July 27, 1998
 Managed by: Mackenzie Investments

Total fund value: \$289,315,855
 Portfolio turnover rate: 3.88%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	2.96	38.04	555,161

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS – Units outstanding

Minimum investment
 •Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

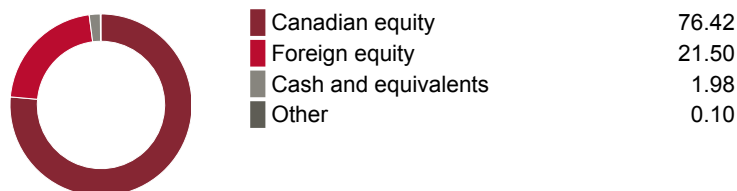
What does the fund invest in?

This segregated fund invests primarily in Canadian stocks currently through the Canada Life Canadian Dividend mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Royal Bank of Canada	7.15
Toronto-Dominion Bank Com New	5.81
Bank of Montreal	4.13
Sun Life Financial Inc.	3.86
Telus Corp.	3.74
TC Energy Corp.	3.25
Intact Financial Corporation	3.03
Enbridge Inc.	2.94
Manulife Financial Corporation	2.84
Bank of Nova Scotia (The)	2.83
Total	39.58
Total investments:	180

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking dividend income along with the growth potential of stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

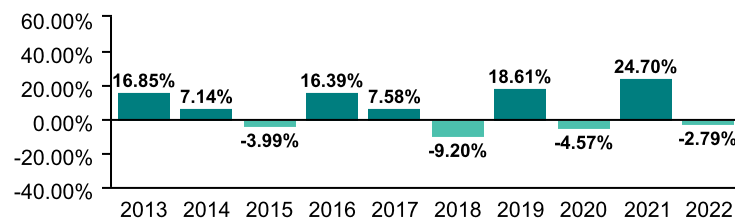
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,875.09 on December 31, 2022. This works out to an average of 6.49% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Dividend

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	2.96

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

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Canadian Small-Mid Cap

Quick facts: Date fund available: July 27, 1998
 Date fund created: July 27, 1998
 Managed by: Mackenzie Investments

Total fund value: \$654,575,304
 Portfolio turnover rate: 35.52%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	3.02	42.01	138,342

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

What does the fund invest in?

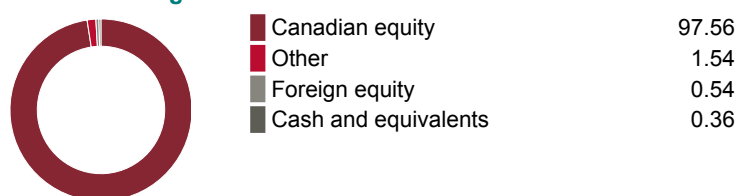
This segregated fund invests primarily in Canadian companies that are in the middle capitalization range of the equity market with exposure to foreign stocks.

Top 10 investments

Investment	Assets %
Aritzia Inc. Sub Vtg Shs	4.04
iA Financial Corp. Inc.	3.61
Andlauer Healthcare Group Inc. Com Sub Vtg	3.38
Stella-Jones Inc.	3.21
Boralex Inc. Cl A New	3.13
Jamieson Wellness Inc.	3.02
Northland Power Inc.	2.70
Kinaxis Inc.	2.68
Killam Apartment Tr Unit	2.52
CCL Industries Inc. Cl B	2.44
Total	30.72

Total investments: 57

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks of smaller companies which includes moderate exposure to foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

Notes

Effective October 2023, this fund's risk rating has changed from "Moderate to high" to "Moderate". No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

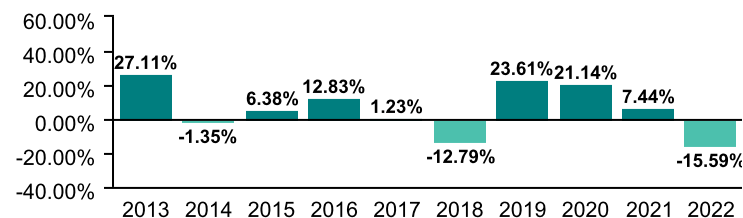
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,804.49 on December 31, 2022. This works out to an average of 6.08% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Small-Mid Cap

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	3.02

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

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Canadian Small Cap Growth

Quick facts: Date fund available: July 27, 1998
 Date fund created: July 27, 1998
 Managed by: AGF Investments Inc.

Total fund value: \$64,551,500
 Portfolio turnover rate: 77.74%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	3.42	18.19	52,083

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

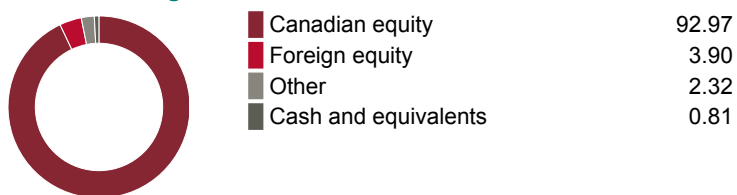
What does the fund invest in?

This segregated fund invests primarily in Canadian stocks with exposure to foreign stocks.

Top 10 investments

	Assets %
Royal Bank of Canada	8.01
Bank of Montreal	6.42
Canadian Pacific Railway Ltd.	4.34
Wheaton Precious Metals Corp.	3.30
Brookfield Corporation VtgCl A	2.90
Canadian National Railwaypany	2.90
Shopify Inc. Cl A	2.78
Tourmaline Oil Corp.	2.67
Enbridge Inc.	2.48
Waste Connections Inc.	2.48
Total	38.28
Total investments:	61

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks, which includes moderate exposure to foreign stocks and is comfortable with moderate to high risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

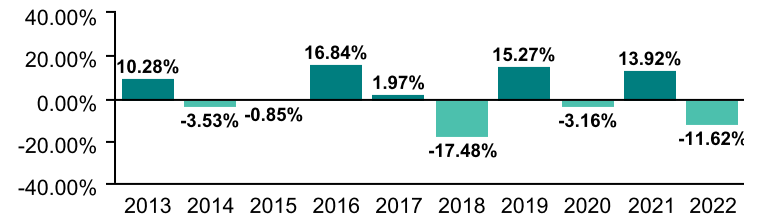
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,165.41 on December 31, 2022. This works out to an average of 1.54% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 5 years and down in value 5 years.



How risky is it?

The risk rating for this fund is *Moderate to high*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Small Cap Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	3.42

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

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Real Estate

Quick facts: Date fund available: July 27, 1998
 Date fund created: July 27, 1998
 Managed by: GWL Realty Advisors Inc.

Total fund value: \$2,952,789,538
 Portfolio turnover rate: 0.15%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	3.18	37.05	597,311

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS – Units outstanding

Minimum investment
 •Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

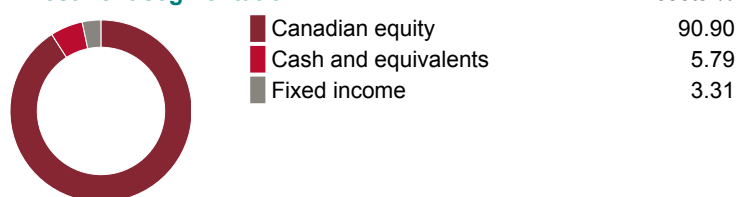
What does the fund invest in?

This segregated fund invests primarily, directly or indirectly, in a portfolio of income producing Canadian real estate properties.

Top 10 investments

	Assets %
Goreway Business Park, Brampton, ON	6.36
Superior Business Park, Mississauga, ON	4.67
33 Yonge Street, Toronto, ON	4.33
Winston Business Park, Oakville, ON	4.10
1188 West Georgia St., Vancouver, BC	3.92
Laird Business Park, Mississauga, ON	3.45
1500 Robson, Vancouver, BC	3.28
Shaughn, Montréal, QC	3.16
Vancouver Centre, Vancouver, BC	2.71
Vancouver Centre II, Vancouver, BC	2.58
Total	38.56
Total investments:	86

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term and seeking the potential for long-term growth by investing in a portfolio of Canadian real estate properties and are comfortable with low to moderate risk due to the ups and downs of the real estate market. Redemptions may be suspended during any period that the segregated fund does not have sufficient cash or readily marketable securities to meet requests for redemptions. **This fund should be considered as a long-term investment and is not suitable for a person who may need to quickly convert their holdings to cash.**

Notes

Over the past five years, the Real Estate fund has bought \$282 million worth of real property and has sold \$168 million worth.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

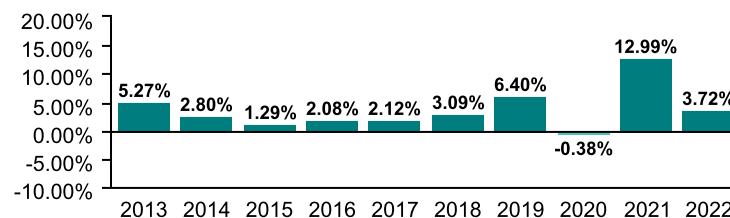
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,463.29 on December 31, 2022. This works out to an average of 3.88% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 9 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Real Estate

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	3.18

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

You can change your mind and cancel the investment fund contract, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

For more information

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Telephone - 1-888-252-1847

Precious Metals

Quick facts: Date fund available: July 27, 1998
 Date fund created: July 27, 1998
 Managed by: Mackenzie Investments

Total fund value: \$120,782,247
 Portfolio turnover rate: 110.74%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	3.58	40.96	297,929

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

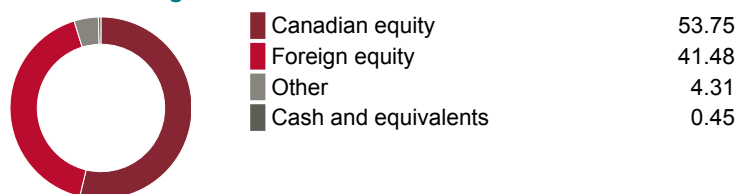
What does the fund invest in?

This segregated fund invests primarily in precious metals and the stock of companies which produce or supply precious metals currently through the Canada Life Precious Metals mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Agnico-Eagle Mines Ltd.	8.61
Franco-Nevada Corporation	5.61
Barrick Gold Corporation	4.24
AngloGold Ashanti Ltd.	4.21
Newmont Corp.	4.14
Karora Resources Inc. Com New	3.39
OceanaGold Corporation	3.17
Northern Star Resources Limited Shs	3.16
Gold Road Resources Limited Shs	2.95
Pan American Silver Corp.	2.95
Total	42.45
Total investments:	147

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of companies which produce or supply precious metals and is comfortable with higher risk due to investing solely in this one economic sector.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

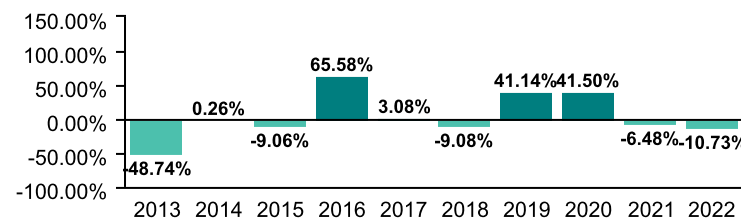
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,209.16 on December 31, 2022. This works out to an average of 1.92% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 5 years and down in value 5 years.



How risky is it?

The risk rating for this fund is *High*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Precious Metals

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	3.58

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

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Global Small-Mid Cap Growth

Quick facts: Date fund available: November 5, 2001
 Date fund created: November 5, 2001
 Managed by: Mackenzie Investments

Total fund value: \$130,200,785
 Portfolio turnover rate: 25.53%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	3.08	39.65	54,510

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

What does the fund invest in?

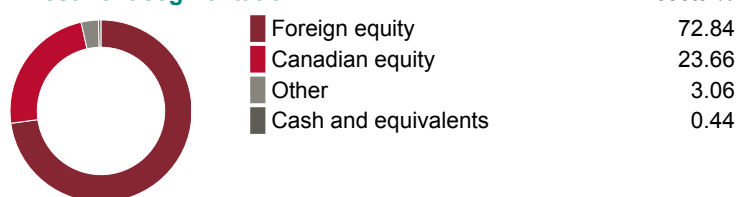
This segregated fund invests primarily in stock of North American small and mid-size companies.

Top 10 investments

	Assets %
Parsons Corporation	4.58
Premier, Inc. CIA	4.46
Maximus Inc.	4.43
Grocery Outlet Holding Corp.	4.38
Cirrus Logic Inc.	4.36
Commvault Systems, Inc.	3.73
Verra Mobility Corp. CIA	3.72
Markel Corp.	3.49
iRhythm Technologies, Inc.	3.49
ExlService Holdings, Inc.	3.46
Total	40.10

Total investments: 78

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

Notes

Effective October 2023, this fund's risk rating has changed from "Moderate to high" to "Moderate". No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

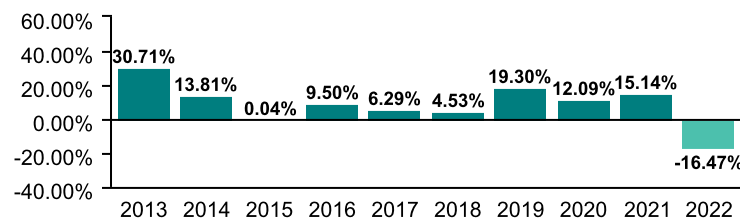
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$2,328.08 on December 31, 2022. This works out to an average of 8.82% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 9 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Small-Mid Cap Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	3.08

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

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Science and Technology

Quick facts: Date fund available: November 5, 2001
 Date fund created: November 5, 2001
 Managed by: Mackenzie Investments

Total fund value: \$414,922,761
 Portfolio turnover rate: 46.83%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	3.16	49.69	126,808

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS – Units outstanding

Minimum investment

•Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

What does the fund invest in?

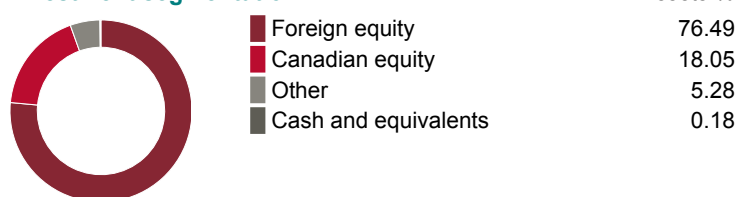
This segregated fund invests primarily in the Canadian and U.S. science and technology companies.

Top 10 investments

Constellation Software Inc.	Assets %	8.46
Microsoft Corp.		8.27
Apple Inc.		7.80
Alphabet Inc. CI A		7.63
Visa Inc. Com CI A		6.06
Mastercard Inc. CI A		5.53
T-Mobile US Inc.		4.47
Broadcom Inc.		3.96
CGI Inc. CI A Sub Vtg		3.45
Motorola Solutions Inc. Com New		3.06
Total		58.70

Total investments: 39

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of Canadian and U.S. companies operating in the science and technology sector and is comfortable with moderate to high risk due to investing solely in this one economic sector.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

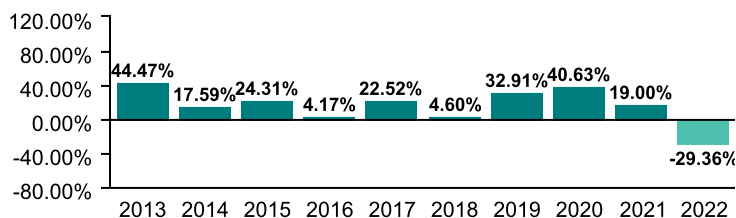
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$4,429.67 on December 31, 2022. This works out to an average of 16.05% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 9 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Moderate to high*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Science and Technology

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	3.16

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

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Global Equity Profile

Quick facts: Date fund available: November 5, 2001
 Date fund created: November 5, 2001
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$62,732,219
 Portfolio turnover rate: 1.43%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	3.42	19.60	68,962

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

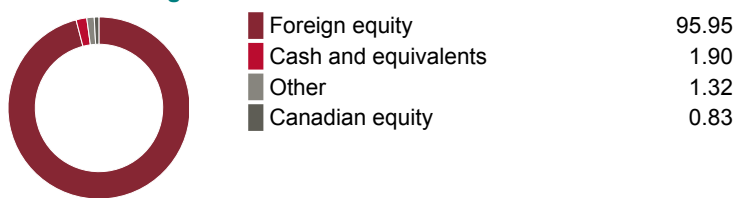
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in foreign stocks. It targets an asset mix of 100 per cent stocks.

Top 10 investments

	Assets %
U.S. Growth	16.51
American Growth	16.12
U.S. Value Stock	12.09
International Equity (Setanta)	9.09
International Opportunity (JPMorgan)	9.00
Global Small Cap (Mackenzie)	7.09
Global Dividend	5.04
Foreign Equity	5.03
Global Infrastructure	5.02
Emerging Markets (Mackenzie)	5.01
Total	90.00
Total investments:	12

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, wants exposure to multi-managers in one fund with a target of 100 per cent invested in foreign equities and is comfortable with moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

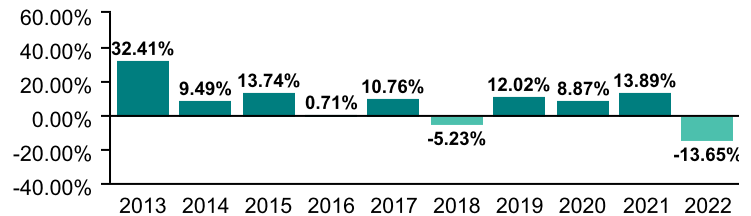
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$2,090.63 on December 31, 2022. This works out to an average of 7.65% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Equity Profile

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	3.42

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

You can change your mind and cancel the investment fund contract, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

For more information

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Email - On our website, please go to the "Contact Us" section

Telephone - 1-888-252-1847

Global Low Volatility

Quick facts: Date fund available: July 27, 1998
 Date fund created: July 27, 1998
 Managed by: Irish Life Investment Managers Limited

Total fund value: \$253,322,612
 Portfolio turnover rate: 49.56%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	3.05	35.92	68,944

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS – Units outstanding

Minimum investment

•Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

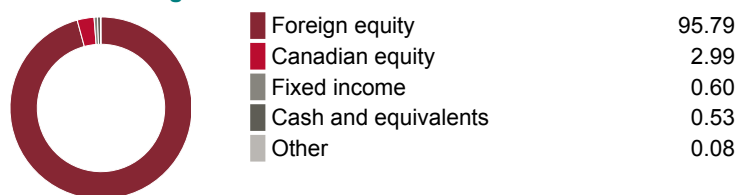
What does the fund invest in?

This segregated fund invests primarily in stock of companies anywhere in the world with a focus on those companies and/or sectors that are believed to likely have lower sensitivity to broader market movements.

Top 10 investments

	Assets %
Apple Inc.	2.08
Microsoft Corp.	1.69
Hong Kong Exchanges and Clearing Limited Shs	1.43
Merck & Co. Inc.	1.37
Novartis AG Namen -Akt	1.34
Cigna Corp.	1.33
Procter & Gamble Co.	1.32
Cisco Systems Inc.	1.31
Bank of New York Mellon Corp.	1.29
UnitedHealth Group Inc.	1.28
Total	14.43
Total investments:	4544

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of global stocks and is comfortable with low to moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

Notes

Effective October 2023, this fund's risk rating has changed from "Moderate" to "Low to moderate". In November 2016 Irish Life Investment Management Limited assumed portfolio management responsibilities from Mackenzie Investments. With this change the segregated fund changed from investing primarily in stocks of North American companies to investing primarily in stocks of companies anywhere in the world. The performance before that date was achieved under the previous manager and investment objective. No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

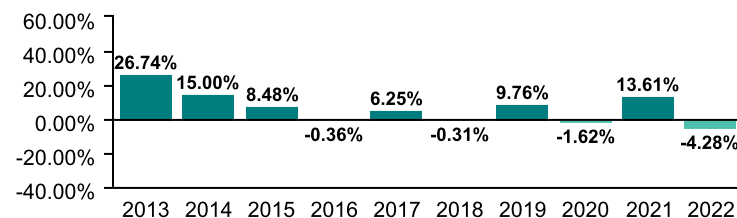
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,959.48 on December 31, 2022. This works out to an average of 6.96% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Low Volatility

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	3.05

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

You can change your mind and cancel the investment fund contract, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

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Foreign Equity

Quick facts: Date fund available: November 5, 2001
 Date fund created: November 5, 2001
 Managed by: Mackenzie Investments

Total fund value: \$820,843,256
 Portfolio turnover rate: 0.43%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	3.12	24.51	116,853

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

What does the fund invest in?

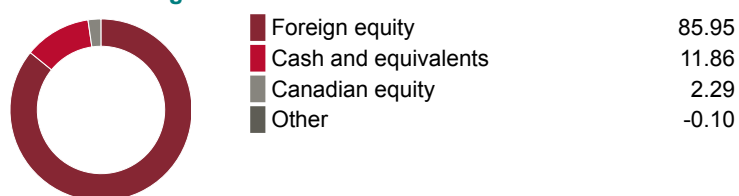
This segregated fund invests primarily in stocks worldwide currently through the Canada Life Foreign Equity mutual fund.

Top 10 investments (of the underlying fund)

Investment	Assets %
Danaher Corp.	3.47
Seven & i Holdings Co. Ltd. Shs	3.44
Johnson & Johnson	3.26
Amcor PLC Depository Receipt Cdi 1 1 Foreign Exempt Nyse	3.02
Colgate-Palmolive Co.	2.91
Compass Group PLC Ord Gbp0.1105	2.89
RELX PLC Shs	2.86
Reckitt Benckiser Group PLC Shs	2.78
Oracle Corp.	2.75
Admiral Group plc Shs	2.69
Total	30.08

Total investments: 46

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with low to moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

Notes

Effective October 2023, this fund's risk rating has changed from "Moderate" to "Low to moderate". No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

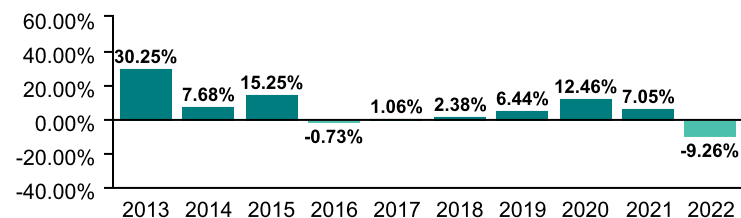
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,930.49 on December 31, 2022. This works out to an average of 6.80% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Foreign Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> Any early redemption fee you pay goes to Canada Life. The early redemption fee is a set rate. It is deducted from the amount you withdraw. The early redemption fee is based on the date you invested the premium. Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. You can exchange to units of other funds under the contract at any time without paying an early redemption fee. When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> You, your financial security advisor and Canada Life must agree to the no-load option. You can redeem units without paying an early redemption fee. You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	3.12

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

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Global Stock

Quick facts: Date fund available: July 27, 1998
 Date fund created: July 27, 1998
 Managed by: Putnam Investments Canada ULC

Total fund value: \$202,686,671
 Portfolio turnover rate: 33.21%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	3.15	15.28	194,968

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

What does the fund invest in?

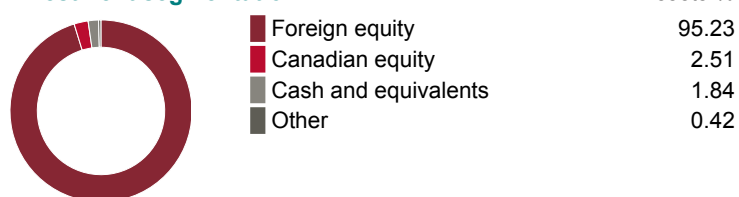
This segregated fund invests primarily in stocks anywhere in the world.

Top 10 investments

	Assets %
Microsoft Corp.	4.29
Apple Inc.	2.99
Walmart Inc.	2.86
Visa Inc. Com Cl A	2.28
UnitedHealth Group Inc.	2.28
Boston Scientific Corp.	2.22
Bank of America Corp.	2.20
Eli Lilly & Co.	2.14
Constellation Energy Corporation	1.94
Union Pacific Corp.	1.94
Total	25.13

Total investments: 74

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

Notes

In September 2014 Putnam Investments Canada ULC assumed portfolio management responsibilities from GLC Asset Management Group Ltd. The performance before that date was achieved under the previous investment manager. No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

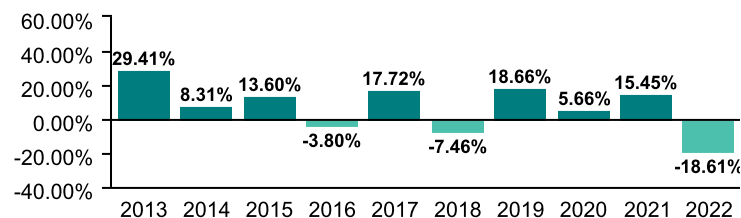
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,965.89 on December 31, 2022. This works out to an average of 6.99% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Stock

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	3.15

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

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Global Growth Opportunities

Quick facts: Date fund available: July 27, 1998
 Date fund created: July 27, 1998
 Managed by: Mackenzie Investments

Total fund value: \$147,870,690
 Portfolio turnover rate: 80.75%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	3.30	22.11	77,029

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

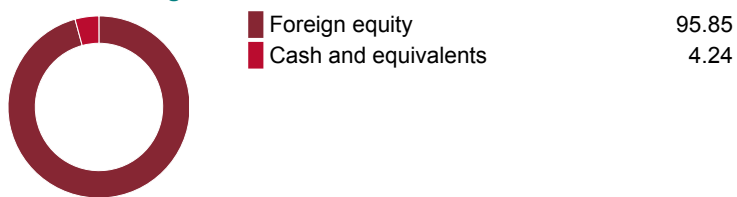
What does the fund invest in?

This segregated fund invests primarily in stocks worldwide currently through the Canada Life Global Growth Opportunities mutual fund.

Top 10 investments (of the underlying fund)

Investment	Assets %
Aon PLCCI A	4.04
Linde PLC Sh	3.78
Danaher Corp.	3.57
LVMH Moet Hennessy Louis Vuitton S.E. Shs	3.36
Thermo Fisher Scientific Inc.	3.24
Schneider Electric S.E. Shs	3.21
Alcon Inc. ADR Act Nom	3.17
Roper Technologies Inc.	3.15
Diageo PLC	3.13
L'Oreal S.A. Shs	3.08
Total	33.73
Total investments:	42

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

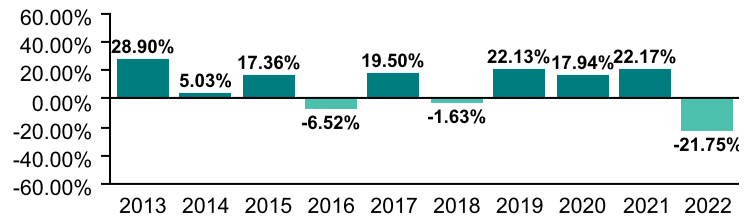
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$2,404.14 on December 31, 2022. This works out to an average of 9.17% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Growth Opportunities

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	3.30

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

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U.S. Growth

Quick facts: Date fund available: January 1, 1988
 Date fund created: January 1, 1988
 Managed by: Mackenzie Investments

Total fund value: \$725,867,979
 Portfolio turnover rate: 71.31%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	2.98	61.95	145,142

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

What does the fund invest in?

This segregated fund invests primarily in United States stocks.

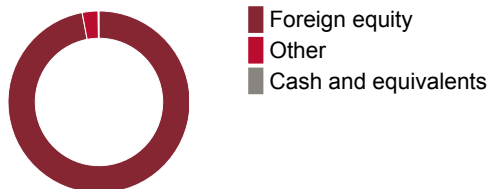
Top 10 investments

	Assets %
Aon PLCCI A	5.77
Danaher Corp.	5.06
Thermo Fisher Scientific Inc.	4.58
Roper Technologies Inc.	4.45
Keysight Technologies Inc.	4.32
Amphenol Corp. CI A	4.29
Starbucks Corp.	4.13
PepsiCo Inc.	4.10
Synopsys, Inc.	4.01
Trane Technologies PLC Shs	3.90
Total	44.61

Total investments:

507

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of U.S. stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

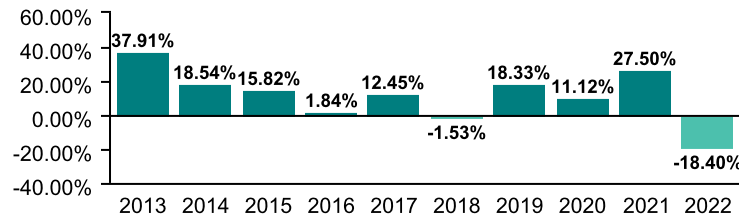
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$2,920.75 on December 31, 2022. This works out to an average of 11.31% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

U.S. Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	2.98

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

You can change your mind and cancel the investment fund contract, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

For more information

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Email - On our website, please go to the "Contact Us" section

Telephone - 1-888-252-1847

U.S. All Cap Growth

Quick facts: Date fund available: July 27, 1998
 Date fund created: July 27, 1998
 Managed by: Putnam Investments Canada ULC

Total fund value: \$243,791,152
 Portfolio turnover rate: 2.00%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	3.19	32.18	175,588

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

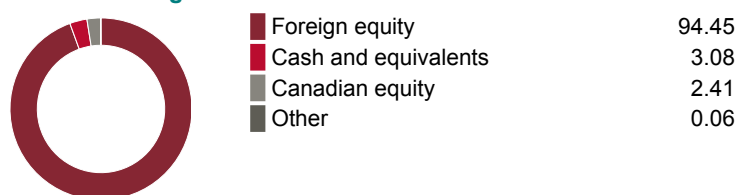
What does the fund invest in?

This segregated fund invests primarily in U.S. equities currently through the Canada Life US All Cap Growth mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Microsoft Corp.	9.58
Apple Inc.	9.15
Amazon.com Inc.	3.94
UnitedHealth Group Inc.	3.83
Alphabet Inc. Cap Stk Cl C	3.56
Mastercard Inc. Cl A	3.26
NVIDIA Corp.	2.97
Visa Inc. Com Cl A	2.47
Eli Lilly & Co.	2.24
Costco Wholesale Corp.	2.22
Total	43.22
Total investments:	57

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of U.S. stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

Notes

Putnam Investments continues to be the sub-advisor for the underlying fund. Putnam Investments Canada ULC assumed portfolio management responsibilities as a sub-advisor on behalf of Mackenzie Investments in September 2014 and is now the manager of the fund. The performance before that date was achieved under the previous manager.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

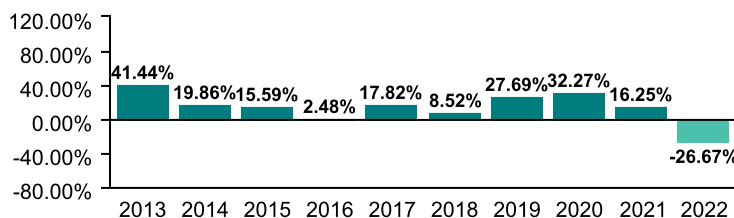
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$3,696.77 on December 31, 2022. This works out to an average of 13.97% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 9 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

U.S. All Cap Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	3.19

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

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Telephone - 1-888-252-1847

American Growth

Quick facts: Date fund available: July 27, 1998
 Date fund created: July 27, 1998
 Managed by: AGF Investments Inc.

Total fund value: \$1,545,135,836
 Portfolio turnover rate: 50.23%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	3.30	25.87	278,955

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

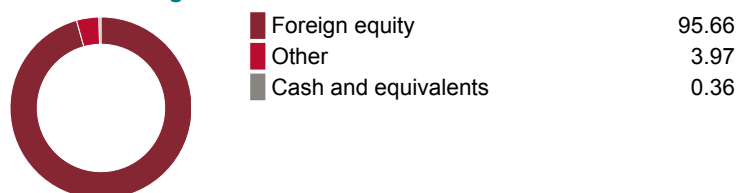
What does the fund invest in?

This segregated fund invests primarily in United States stocks.

Top 10 investments

	Assets %
Marathon Petroleum Corp.	6.36
Cheniere Energy Inc. Com New	4.78
AES Corp. (The)	4.75
T-Mobile US Inc.	4.50
Amazon.com Inc.	4.38
Grainger (W.W.) Inc.	4.24
Raymond James Financial Inc.	4.08
UnitedHealth Group Inc.	4.01
Albemarle Corp.	3.95
Enphase Energy, Inc.	3.62
Total	44.68
Total investments:	35

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of U.S. stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

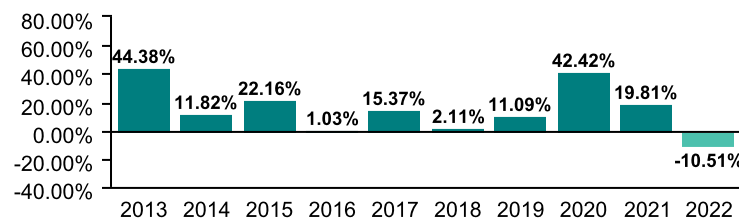
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$3,982.06 on December 31, 2022. This works out to an average of 14.82% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 9 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

American Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	3.30

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

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U.S. Mid Cap Growth

Quick facts: Date fund available: November 5, 2001
 Date fund created: November 5, 2001
 Managed by: Mackenzie Investments

Total fund value: \$42,286,484
 Portfolio turnover rate: 31.97%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	3.20	16.42	58,159

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

What does the fund invest in?

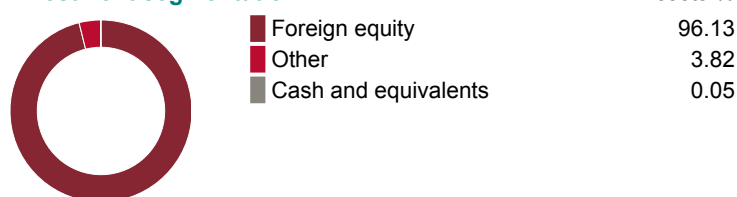
This segregated fund invests primarily in U.S. companies that are in the middle capitalization range of the equity market.

Top 10 investments

	Assets %
Progressive Corp.	5.28
Motorola Solutions Inc. Com New	5.07
Westinghouse Air Brake Technologies Corp.	4.78
Charles River Laboratories International Inc.	4.48
Cirrus Logic Inc.	4.41
CoStar Group Inc.	4.30
Keysight Technologies Inc.	3.98
Bio-Techne Corporation	3.91
Maximus Inc.	3.90
DexCom, Inc.	3.64
Total	43.75

Total investments: 31

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of U.S. stocks and is comfortable with moderate to high risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

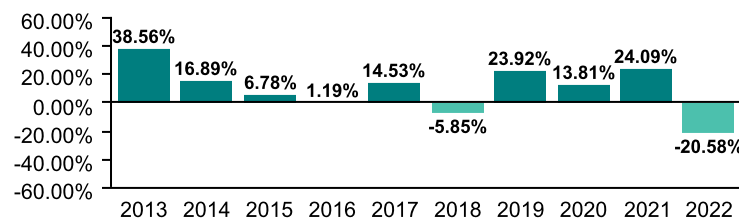
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$2,622.54 on December 31, 2022. This works out to an average of 10.12% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Moderate to high*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

U.S. Mid Cap Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> Any early redemption fee you pay goes to Canada Life. The early redemption fee is a set rate. It is deducted from the amount you withdraw. The early redemption fee is based on the date you invested the premium. Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. You can exchange to units of other funds under the contract at any time without paying an early redemption fee. When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> You, your financial security advisor and Canada Life must agree to the no-load option. You can redeem units without paying an early redemption fee. You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	3.20

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

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Telephone - 1-888-252-1847

International Equity

Quick facts: Date fund available: July 1, 1995
 Date fund created: July 1, 1995
 Managed by: JPMorgan Asset Management (Canada) Inc.

Total fund value: \$135,465,470
 Portfolio turnover rate: 30.67%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	3.15	20.28	116,047

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

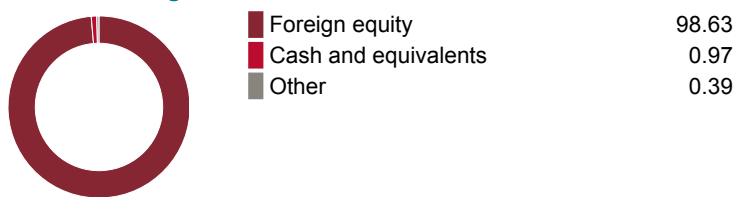
What does the fund invest in?

This segregated fund invests primarily in stocks outside of Canada and the U.S.

Top 10 investments

	Assets %
Nestle S.A.Nom	3.96
Shell PLC Ord Sh	3.27
TotalEnergies SE Shs	3.17
Roche Holding AG Dividend Right Cert	3.07
AstraZeneca PLC Shs	2.82
Novo Nordisk A/S Almindelig Aktie	2.66
LVMH Moet Hennessy Louis Vuitton S.E. Shs	2.34
ASML Holding N.V. Aab Reverse Stock Split	2.24
BHP Group Ltd. Shs	2.16
DBS Group Holdings Ltd.	2.14
Total	27.83
Total investments:	76

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

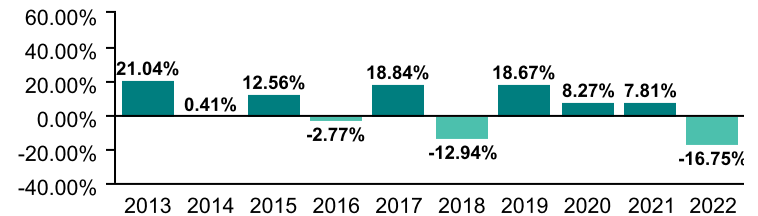
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,586.97 on December 31, 2022. This works out to an average of 4.73% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

International Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	3.15

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

You can change your mind and cancel the investment fund contract, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

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Email - On our website, please go to the "Contact Us" section

Telephone - 1-888-252-1847

International Stock

Quick facts: Date fund available: November 5, 2001
 Date fund created: November 5, 2001
 Managed by: Mackenzie Investments

Total fund value: \$29,997,400
 Portfolio turnover rate: 7.32%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	3.19	14.05	50,809

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

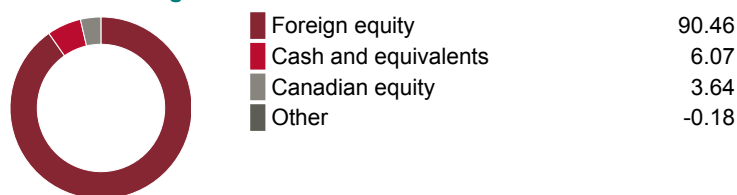
What does the fund invest in?

This segregated fund invests primarily in stocks of companies outside of North America currently through the Mackenzie Ivy International Fund.

Top 10 investments (of the underlying fund)

Investment	Assets %
Seven & i Holdings Co. Ltd. Shs	4.69
Amcor PLC Depository Receipt Cdi 1 1 Foreign Exempt Nyse	4.37
CK Hutchison Holdings Ltd. Shs	4.16
SAP SE Shs	4.07
Reckitt Benckiser Group PLC Shs	3.70
Admiral Group plc Shs	3.46
Compass Group PLC Ord Gbp0.1105	3.42
Brambles Ltd. Shs	3.26
Heineken N.V. Shs	3.19
RELX PLC Shs	3.16
Total	37.49
Total investments:	44

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

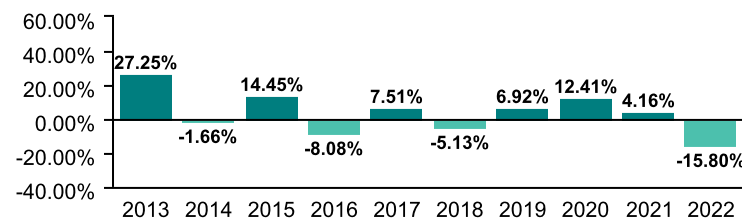
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,415.37 on December 31, 2022. This works out to an average of 3.53% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

International Stock

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	3.19

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

You can change your mind and cancel the investment fund contract, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

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Telephone - 1-888-252-1847

European Equity

Quick facts: Date fund available: July 27, 1998
 Date fund created: July 27, 1998
 Managed by: Setanta Asset Management Limited

Total fund value: \$30,000,097
 Portfolio turnover rate: 5.00%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	3.15	9.89	101,218

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS – Units outstanding

Minimum investment
 •Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

What does the fund invest in?

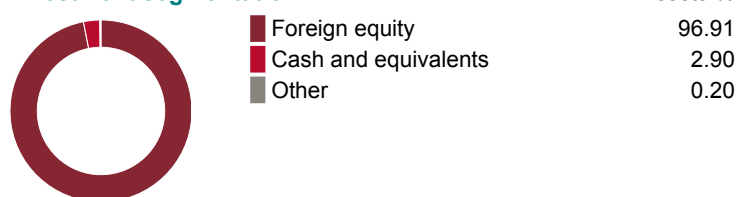
This segregated fund invests primarily in companies located or active in Europe.

Top 10 investments

	Assets %
CRH PLC Shs	6.62
Diageo PLC Shs	5.64
Novartis AG Namen -Akt	5.54
Bank of Ireland Group PLC Ordinary Stock Units Eur 1.00	5.49
Sanofi Shs	5.20
DCC plc Shs	4.99
GEA Group Aktiengesellschaft Shs	4.87
GSK PLC Ord Gbp0.3125	4.07
Lancashire Holdings Ltd. Shs	3.77
Liberty Global PLCCI C	3.75
Total	49.95

Total investments: 31

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of European companies, and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

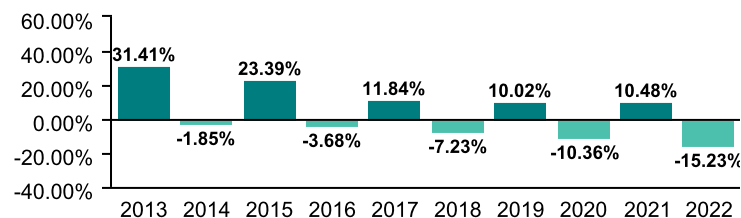
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,469.00 on December 31, 2022. This works out to an average of 3.92% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 5 years and down in value 5 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

European Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	3.15

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

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Far East Equity

Quick facts: Date fund available: July 27, 1998
 Date fund created: July 27, 1998
 Managed by: Canada Life Asset Management

Total fund value: \$55,729,460
 Portfolio turnover rate: 39.15%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	3.30	25.69	106,813

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

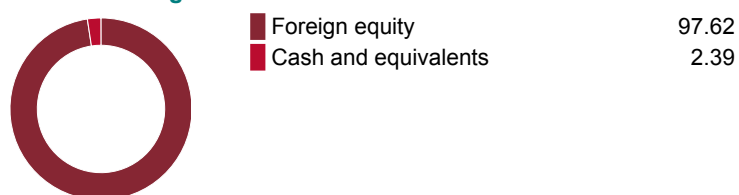
What does the fund invest in?

This segregated fund invests primarily in companies located or active in Asia or the Pacific Rim.

Top 10 investments

	Assets %
Taiwan Semiconductor Manufacturing Co. Ltd. Shs	5.62
Samsung Electronics Co. Ltd. Samsungelectronics	4.49
Tencent Holdings Ltd.Par New Hkd 0.00002	4.17
AIA Group Ltd. Shs	3.36
Alibaba Group Holding Ltd.New	2.92
Lyxor MSCI India UCITS ETF	2.89
iShares Core CSI 300 ETF	2.35
Lyxor MSCI AC Asia-Pacific ex-Japan UCITS ETF	2.31
BHP Group Ltd. Shs	2.21
Commonwealth Bank of Australia Shs	1.94
Total	32.26
Total investments:	216

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of Asian and Pacific Rim companies, and is comfortable with moderate to high risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

Notes

Effective October 2023, this fund's risk rating has changed from "High" to "Moderate to high". In October 2015 Canada Life Asset Management Limited assumed portfolio management responsibilities from AGF Investments Inc. The performance before that date was achieved under the previous investment manager. No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

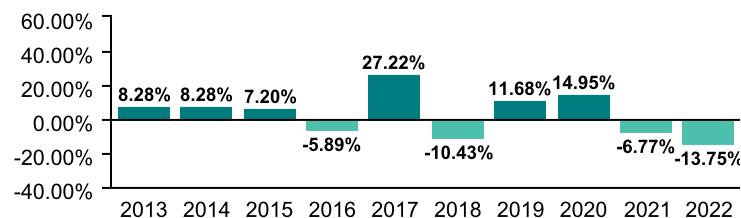
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,391.30 on December 31, 2022. This works out to an average of 3.36% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is *Moderate to high*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Far East Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
All options	3.30

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

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Global Resources

Quick facts: Date fund available: July 27, 1998
 Date fund created: July 27, 1998
 Managed by: Mackenzie Investments

Total fund value: \$283,650,954
 Portfolio turnover rate: 7.64%

Guarantee option	MER (%) ¹	NAV (\$) ¹	UOS ¹
All options	3.32	52.03	198,467

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered and RRSP policies: Back-end load units - \$300 lump sum or \$25 plus pre-authorized payment agreement (PPA) of \$25, systematic redemption plan \$10,000
 •No-load units - \$100,000
 •RRIF policies: Back-end load units - \$10,000

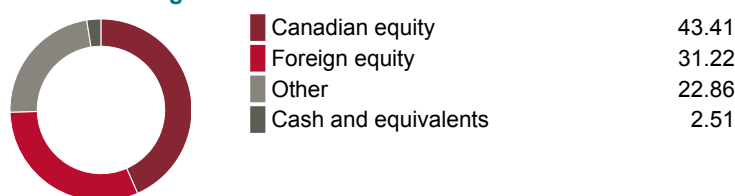
What does the fund invest in?

This segregated fund invests in global companies engaged in the energy and natural resource industries currently through the Canada Life Global Resources mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
TotalEnergies SE	3.67
Shell PLC Repstg Ord Sh	3.63
Tourmaline Oil Corp.	3.26
ARC Resources Ltd.	3.13
Advantage Energy Ltd.	2.83
Buried Hill Energy (Cyprus) Public Company Ltd.	2.23
Vale S.A. ADR Adr	1.89
Canadian Natural Resources Ltd.	1.77
First Quantum Minerals Ltd.	1.71
Stelco Holdings Inc.	1.58
Total	25.70
Total investments:	165

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of companies operating in the natural resource industries and is comfortable with higher risk due to investing solely in this one economic sector.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

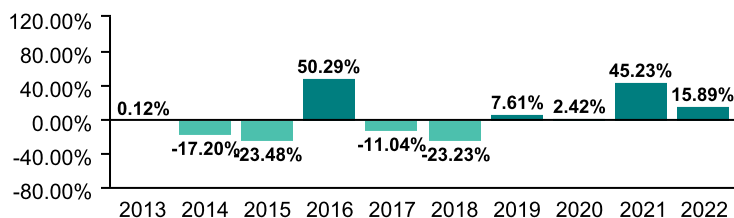
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,207.78 on December 31, 2022. This works out to an average of 1.91% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is *High*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Resources

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 5.00% 2 years of investing, you pay 5.00% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.00% 5 years of investing, you pay 2.50% 6 years of investing, you pay 1.00% After 6 years, you pay 0.00%	<ul style="list-style-type: none"> •Any early redemption fee you pay goes to Canada Life. •The early redemption fee is a set rate. It is deducted from the amount you withdraw. •The early redemption fee is based on the date you invested the premium. •Where the policy is a systematic redemption plan or a RRIF you can schedule payments and receive up to 20% of all premiums without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time without paying an early redemption fee. •When you invest, Canada Life pays a commission of up to 5%.
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You, your financial security advisor and Canada Life must agree to the no-load option. •You can redeem units without paying an early redemption fee. •You can exchange to units of other funds under the contract at any time.

2. Ongoing expenses

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Guarantee option	MER (Annual rate as a % of the fund's value)
All options	3.32

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.

What if I change my mind?

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