



**Generations II**  
**Segregated fund rates of return**  
**June 30, 2023**

Canada Life investment funds	Unit value \$	Inception date mm/dd/yy	1 MTH %	3 MTH %	YTD %	Annual compounded rates of return as of month end					
						1 YR %	2 YR %	3 YR %	5 YR %	10 YR %	Since inception %
<b>Asset Allocation funds</b>											
Conservative Allocation	12.87	12-03-07	0.84	-0.22	2.36	4.19	-3.43	-1.45	0.03	1.33	1.63
Moderate Allocation	13.86	12-03-07	1.17	0.05	2.94	5.47	-2.76	-0.09	0.61	2.18	2.12
Balanced Allocation	15.46	12-03-07	1.55	0.40	3.68	7.14	-2.47	1.85	1.30	3.38	2.84
Advanced Allocation	16.59	12-03-07	2.21	0.88	4.65	9.58	-0.91	5.23	2.77	4.78	3.31
Aggressive Allocation	17.47	12-03-07	2.65	1.26	5.41	11.46	0.08	7.74	3.44	5.80	3.65
<b>Income Allocation Funds</b>											
Income Focus	12.96	12-03-07	0.13	-1.07	1.03	1.55	-4.49	-2.91	-0.65	1.01	1.68
Income Growth	13.67	12-03-07	0.44	-0.92	1.47	2.00	-3.69	-1.51	-0.14	1.64	2.03
Income Growth Plus	15.20	12-03-07	0.91	-0.65	2.06	3.14	-2.49	0.59	0.99	2.75	2.73
<b>Fixed income funds</b>											
Money Market*	10.67	12-03-07	0.28	0.85	1.67	2.66	1.40	0.97	0.71	0.41	0.42
No-Load Money Market*	10.83	12-03-07	0.30	0.92	1.81	2.94	1.55	1.06	0.86	0.49	0.51
Government Bond	10.70	12-03-07	-0.32	-1.06	0.49	0.12	-2.64	-2.48	-0.48	-0.45	0.43
Canadian Core Plus Bond	11.92	12-03-07	0.30	-0.74	1.75	1.60	-6.17	-5.16	-1.19	-0.03	1.13
Foreign Bond	11.62	12-03-07	-2.21	-3.30	-1.62	0.96	-8.29	-7.97	-3.40	-0.17	0.97
Indexed Canadian Bond	11.57	12-03-07	-0.13	-1.20	1.45	1.01	-6.37	-5.80	-1.50	-0.20	0.94
<b>Balanced funds</b>											
Sustainable Conservative Portfolio	13.37	12-03-07	0.68	0.20	3.63	3.48	-3.88	-0.55	0.76	2.66	1.88
Sustainable Balanced Portfolio	14.40	12-03-07	1.16	0.85	5.35	7.33	-3.13	2.94	0.34	2.33	2.37
Sustainable Growth Portfolio	12.74	12-03-07	1.92	2.00	8.25	14.15	-2.46	2.37	1.75	2.58	1.57
Fidelity NorthStar® Balanced	14.10	12-03-07	-0.11	-0.40	3.23	9.80	-1.88	2.16	2.19	3.19	2.23
Strategic Income II	14.16	12-03-07	1.52	0.33	2.83	5.17	-1.14	3.06	0.93	3.16	2.26
Canadian Premier Balanced	17.90	12-03-07	4.02	2.81	9.29	7.09	-1.13	8.90	3.95	5.09	3.81
Canadian Fixed Income Balanced	14.18	12-03-07	0.66	-0.50	2.02	3.56	-2.07	0.48	0.94	1.95	2.27
<b>Canadian equity funds</b>											
Canadian Focused Premier Growth	17.01	12-03-07	3.42	0.91	6.80	16.72	4.15	11.18	4.39	6.01	3.47
Canadian Stock	19.98	12-03-07	2.01	-0.29	3.12	6.02	5.21	11.99	5.16	5.63	4.54
Canadian Small Cap	11.33	12-03-07	2.55	2.77	4.78	7.91	-0.11	13.97	-3.28	-1.18	0.81
Canadian Focused Growth II	14.16	12-03-07	4.28	1.38	7.90	15.35	2.52	10.80	5.59	3.58	2.26
Fidelity True North®	18.52	12-03-07	2.98	0.74	4.15	9.09	1.73	9.75	6.34	6.54	4.04
Canadian Small-Mid Cap	15.91	12-03-07	1.77	-0.20	2.21	6.95	-6.86	3.44	3.21	5.54	3.03
Canadian All Cap Equity	18.61	12-03-07	3.50	0.23	2.78	4.56	3.36	12.90	5.87	5.94	4.07
Canadian Core Dividend	19.59	12-03-07	2.73	-0.93	0.57	1.38	1.96	11.76	3.15	5.72	4.41
Canadian Equity	15.12	12-03-07	3.33	1.08	3.33	5.43	-0.04	8.39	4.15	5.39	2.69
Canadian Equity Value II	13.02	12-03-07	3.55	0.59	3.59	5.93	3.81	11.46	3.81	4.26	1.71
Canadian Focused Dividend	16.71	12-03-07	2.38	0.32	1.77	2.82	2.54	11.16	4.86	4.86	3.35
Canadian Equity Value	13.40	12-03-07	3.50	0.51	3.48	5.54	3.85	11.38	3.65	5.06	1.90
Canadian Focused Growth	17.49	12-03-07	4.28	1.37	7.88	15.28	2.58	9.22	6.39	7.06	3.66
Canadian Focused Value Stock	13.28	12-03-07	2.64	1.74	6.08	13.00	6.01	10.37	3.36	2.13	1.84
Canadian Small Cap Growth	8.49	12-03-07	2.88	0.05	5.00	5.49	-2.50	5.62	-0.87	1.81	-1.05
<b>Canadian specialty and alternative funds</b>											
Real Estate	16.92	12-03-07	0.14	-0.71	-2.42	-4.57	2.97	3.19	2.89	2.73	3.43



**Generations II  
Segregated fund rates of return  
June 30, 2023**

Canada Life investment funds	Unit value \$	Inception date mm/dd/yy	1 MTH %	3 MTH %	YTD %	Annual compounded rates of return as of month end					
						1 YR %	2 YR %	3 YR %	5 YR %	10 YR %	Since inception %
<b>Foreign equity funds</b>											
American Growth	36.24	12-03-07	5.24	1.38	6.21	18.40	2.31	11.98	9.55	13.58	8.62
International Equity II	10.89	12-03-07	1.43	0.33	8.37	19.33	0.82	4.82	1.75	4.12	0.55
Fidelity Global Equity	18.65	12-03-07	3.05	4.51	10.82	16.34	-1.94	5.84	5.20	8.89	4.08
Fidelity American Disciplined Equity®	26.75	12-03-07	3.75	6.46	14.86	22.07	3.16	9.64	8.66	10.97	6.52
U.S. Value Stock	19.75	12-03-07	4.73	5.40	9.39	21.50	5.84	12.91	3.92	6.69	4.47
U.S. All Cap Growth	41.36	12-03-07	3.81	11.39	25.91	30.25	0.68	6.36	11.27	14.76	9.54
Global Growth Opportunities	23.41	12-03-07	2.95	2.73	9.35	18.93	-1.99	5.72	6.14	8.57	5.61
Global All Cap Equity	21.14	12-03-07	1.90	3.02	7.96	16.26	2.55	8.69	3.61	7.53	4.93
EAFE Stock	9.26	12-03-07	1.58	-0.31	7.96	19.03	0.04	4.18	-2.02	2.40	-0.49
All World Equity	17.39	12-03-07	2.46	1.65	9.81	11.17	-4.52	3.37	1.82	6.41	3.62
<b>Foreign specialty and alternative funds</b>											
Fidelity NorthStar®	19.95	12-03-07	1.84	1.73	6.54	15.58	-1.59	6.84	3.60	6.46	4.54
Far East Equity	11.37	12-03-07	0.87	-3.98	-1.51	-1.07	-12.44	-2.76	-1.91	2.25	0.83
Global Resources	9.56	12-03-07	4.38	-0.64	0.16	10.55	12.92	27.66	5.87	2.62	-0.29
European Equity	11.62	12-03-07	2.03	-0.71	8.43	13.78	-2.17	2.47	-2.52	3.70	0.97

**Any amount that is allocated to a segregated fund is invested at the risk of the policy owner and may increase or decrease in value.**

A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor\*\*.

The indicated rates of return for one, two, three, five and 10 year columns, as well as the 'Since inception' column, are annual compounded returns for the period ending June 30, 2023 including changes in the unit values but does not take into account redemption fees or other applicable charges payable by the policy owner.

The stated returns are net of investment management fees and operating expenses but does not reflect redemption fees or other charges. Therefore actual returns will be less than illustrated. **Please note that unit values and investment returns will fluctuate and past performance is not necessarily indicative of future performance.**

\*Canada Life has waived fees for direct expenses and/or a portion of the investment management fee for the Money Market fund in some prior periods, but is not currently waiving these fees. Canada Life is not obligated to waive these fees and it may cease to do so at any time without notice.

\*The annualized current yield and effective yield for the Money Market fund for a seven day period ending June 30, 2023 are 3.422 per cent and 3.48 per cent respectively. The annualized current yield and effective yield for the No-Load Money Market fund for a seven day period ending June 30, 2023 are 4.724 per cent and 4.835 per cent respectively. This is an annualized historical yield based on the seven day period ending on June 30, 2023 and does not represent an actual one year return. The seven day yield is the average income return over the previous seven days, assuming the rate stays the same for one year. It is the Fund's total income net of expenses, divided by the total number of outstanding shares and includes any applicable waiver or reimbursement. Absent such waivers or reimbursements, the returns would have been lower.

The Generations II segregated funds became available in December 2007. The returns shown above that pertain to periods prior to December 2007 are for Generations funds. In general, the segregated fund management fee for Generations II is equal to or greater than the segregated fund management fee for the Generations funds and in this case the actual returns for Generations II would have been equal to or less than the returns shown above except for the Canadian Core Plus Bond, Government Bond, Foreign Bond, Canadian Fixed Income Balanced, Indexed Canadian Bond, Canadian Premier Balanced and Canadian Focused Premier Growth funds.

\*\*In Quebec, advisor refers to a financial security advisor for individual insurance and segregated fund policies; and to an advisor in group insurance/annuity plans for group products.