



Generations I
Segregated fund rates of return
June 30, 2023

Canada Life investment funds	Unit value \$	Inception date mm/dd/yy	1 MTH %	3 MTH %	YTD %	Annual compounded rates of return as of month end					
						1 YR %	2 YR %	3 YR %	5 YR %	10 YR %	Since inception %
Asset Allocation funds											
Conservative Allocation	14.01	06-05-06	0.86	-0.17	2.47	4.42	-3.22	-1.23	0.25	1.50	1.99
Moderate Allocation	15.26	06-05-06	1.18	0.11	3.05	5.70	-2.55	0.13	0.83	2.34	2.51
Balanced Allocation	17.27	06-05-06	1.57	0.47	3.82	7.44	-2.20	2.13	1.58	3.61	3.25
Advanced Allocation	19.38	06-05-06	2.23	0.97	4.82	9.94	-0.58	5.57	3.11	5.04	3.95
Aggressive Allocation	21.03	06-05-06	2.68	1.33	5.56	11.77	0.35	8.03	3.72	6.07	4.45
Income Allocation Funds											
Income Focus	13.94	06-05-06	0.14	-1.04	1.09	1.66	-4.38	-2.80	-0.54	1.12	1.97
Income Growth	15.09	06-05-06	0.46	-0.86	1.61	2.28	-3.42	-1.24	0.13	1.86	2.44
Income Growth Plus	16.78	06-05-06	0.93	-0.59	2.17	3.36	-2.27	0.81	1.21	2.95	3.08
Fixed income funds											
Money Market*	11.16	06-05-06	0.28	0.86	1.69	2.70	1.43	0.98	0.73	0.42	0.64
No-Load Money Market*	11.42	06-05-06	0.31	0.93	1.84	3.00	1.58	1.08	0.89	0.52	0.78
Government Bond	11.24	06-05-06	-0.31	-1.05	0.52	0.18	-2.59	-2.43	-0.43	-0.39	0.69
Canadian Core Plus Bond	12.64	06-05-06	0.30	-0.71	1.80	1.71	-6.09	-5.09	-1.13	0.03	1.38
Foreign Bond	11.55	06-05-06	-2.21	-3.28	-1.59	1.02	-8.24	-7.92	-3.35	-0.12	0.85
Indexed Canadian Bond	12.27	06-05-06	-0.13	-1.19	1.48	1.07	-6.32	-5.75	-1.45	-0.12	1.20
Balanced funds											
Sustainable Conservative Portfolio	15.61	06-05-06	0.70	0.25	3.75	3.71	-3.66	-0.32	1.00	2.88	2.64
Sustainable Balanced Portfolio	15.38	06-05-06	1.18	0.92	5.49	7.62	-2.89	3.17	0.54	2.52	2.55
Sustainable Growth Portfolio	14.36	06-05-06	1.95	2.09	8.42	14.53	-2.16	2.64	1.97	2.78	2.14
Fidelity NorthStar® Balanced	16.93	06-05-06	-0.09	-0.32	3.39	10.14	-1.58	2.48	2.51	3.51	3.13
Strategic Income II	15.60	06-05-06	1.53	0.35	2.87	5.24	-1.08	3.12	0.98	3.22	2.64
Canadian Premier Balanced	19.18	06-05-06	4.04	2.85	9.38	7.27	-0.97	9.08	4.13	5.26	3.89
Canadian Fixed Income Balanced	15.20	06-05-06	0.66	-0.48	2.05	3.62	-2.02	0.53	1.00	2.03	2.48
Canadian equity funds											
Canadian Focused Premier Growth	20.14	06-05-06	3.44	0.96	6.91	16.97	4.38	11.43	4.62	6.25	4.19
Canadian Stock	22.95	06-05-06	2.03	-0.21	3.28	6.35	5.53	12.33	5.49	5.91	4.99
Canadian Small Cap	10.61	06-05-06	2.58	2.87	4.98	8.33	0.28	14.41	-2.91	-0.80	0.35
Canadian Focused Growth II	16.79	06-05-06	4.31	1.48	8.12	15.82	2.88	11.16	5.91	3.86	3.08
Fidelity True North®	24.48	06-05-06	3.00	0.81	4.30	9.39	2.01	10.06	6.63	6.84	5.39
Canadian Small-Mid Cap	17.58	06-05-06	1.80	-0.09	2.43	7.41	-6.46	3.87	3.65	5.97	3.36
Canadian All Cap Equity	20.46	06-05-06	3.52	0.30	2.92	4.85	3.65	13.21	6.16	6.23	4.28
Canadian Core Dividend	23.20	06-05-06	2.77	-0.82	0.81	1.86	2.45	12.29	3.64	6.22	5.05
Canadian Equity	19.74	06-05-06	3.36	1.17	3.50	5.77	0.29	8.74	4.49	5.73	4.07
Canadian Equity Value II	14.54	06-05-06	3.58	0.68	3.78	6.32	4.19	11.87	4.19	4.62	2.22
Canadian Focused Dividend	19.97	06-05-06	2.41	0.41	1.96	3.20	2.91	11.57	5.24	5.22	4.14
Canadian Equity Value	16.87	06-05-06	3.53	0.60	3.67	5.93	4.23	11.79	4.03	5.43	3.11
Canadian Focused Growth	20.35	06-05-06	4.31	1.48	8.11	15.76	3.00	9.67	6.83	7.40	4.25
Canadian Focused Value Stock	13.92	06-05-06	2.65	1.79	6.20	13.25	6.24	10.61	3.58	2.35	1.96
Canadian Small Cap Growth	9.83	06-05-06	2.91	0.13	5.17	5.84	-2.17	5.97	-0.54	2.15	-0.10
Canadian specialty and alternative funds											
Real Estate	22.17	06-05-06	0.17	-0.60	-2.21	-4.15	3.42	3.65	3.34	3.18	4.77



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Foreign equity funds											
American Growth	45.43	06-05-06	5.27	1.47	6.41	18.85	2.70	12.40	9.96	13.98	9.27
International Equity II	12.41	06-05-06	1.46	0.44	8.60	19.83	1.20	5.20	2.10	4.48	1.27
Fidelity Global Equity	20.73	06-05-06	3.08	4.60	11.00	16.72	-1.62	6.18	5.55	9.25	4.37
Fidelity American Disciplined Equity®	32.55	06-05-06	3.78	6.54	15.05	22.47	3.50	10.00	9.01	11.34	7.16
U.S. Value Stock	20.81	06-05-06	4.76	5.47	9.54	21.83	6.13	13.22	4.21	6.99	4.39
U.S. All Cap Growth	51.90	06-05-06	3.85	11.50	26.17	30.79	1.10	6.81	11.74	15.31	10.13
Global Growth Opportunities	30.19	06-05-06	2.98	2.84	9.58	19.43	-1.58	6.17	6.59	9.01	6.69
Global All Cap Equity	23.77	06-05-06	1.92	3.10	8.11	16.58	2.83	8.99	3.89	7.83	5.20
EAFE Stock	11.29	06-05-06	1.61	-0.23	8.14	19.43	0.38	4.53	-1.70	2.75	0.71
All World Equity	21.01	06-05-06	2.49	1.75	10.02	11.60	-4.15	3.77	2.22	6.82	4.45
Foreign specialty and alternative funds											
Fidelity NorthStar®	22.31	06-05-06	1.87	1.81	6.71	15.97	-1.26	7.19	3.95	6.81	4.81
Far East Equity	18.01	06-05-06	0.91	-3.87	-1.28	-0.61	-12.03	-2.30	-1.44	2.79	3.51
Global Resources	12.53	06-05-06	4.41	-0.54	0.35	10.97	13.35	28.15	6.28	3.02	1.33
European Equity	13.00	06-06-06	2.06	-0.63	8.62	14.19	-1.81	2.84	-2.17	4.08	1.55
Discontinued funds											
Indexed Balanced (TDAM) ¹	17.42	06-05-06	1.83	0.60	5.19	8.84	-1.39	3.49	2.93	4.48	3.30
Indexed Canadian Equity (TDAM) ¹	18.10	06-05-06	3.11	0.41	4.26	7.47	0.28	9.43	4.76	5.53	3.54
Indexed U.S. Equity (TDAM) ¹	34.78	06-05-06	3.51	5.50	12.38	19.00	3.63	10.04	9.02	11.93	7.57
Indexed International Equity (TDAM) ¹	14.10	06-05-06	1.53	-0.01	7.52	18.37	-0.62	4.96	1.67	4.95	2.03

Any amount that is allocated to a segregated fund is invested at the risk of the policy owner and may increase or decrease in value.

A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor**.

The indicated rates of return for one, two, three, five and 10 year columns, as well as the 'Since inception' column, are annual compounded returns for the period ending June 30, 2023 including changes in the unit values but does not take into account redemption fees or other applicable charges payable by the policy owner.

The stated returns are net of investment management fees and operating expenses but does not reflect redemption fees or other charges. Therefore actual returns will be less than illustrated. **Please note that unit values and investment returns will fluctuate and past performance is not necessarily indicative of future performance.**

*Canada Life has waived fees for direct expenses and/or a portion of the investment management fee for the Money Market fund in some prior periods, but is not currently waiving these fees. Canada Life is not obligated to waive these fees and it may cease to do so at any time without notice.

*The annualized current yield and effective yield for the Money Market fund for a seven day period ending June 30, 2023 are 3.461 per cent and 3.52 per cent respectively. The annualized current yield and effective yield for the No-Load Money Market fund for a seven day period ending June 30, 2023 are 4.799 per cent and 4.913 per cent respectively. This is an annualized historical yield based on the seven day period ending on June 30, 2023 and does not represent an actual one year return. The seven day yield is the average income return over the previous seven days, assuming the rate stays the same for one year. It is the Fund's total income net of expenses, divided by the total number of outstanding shares and includes any applicable waiver or reimbursement. Absent such waivers or reimbursements, the returns would have been lower.

The Generations I segregated funds became available in June 2006. The returns shown above that pertain to periods prior to June 2006 are for Generations funds. In general, the segregated fund management fee for Generations I funds is equal to or less than the segregated fund management fee for the Generations funds and in this case the actual returns for Generations I funds would have been equal to or greater than the returns shown above except for the Fidelity NorthStar Balanced®, Canadian Core Dividend, U.S. All Cap Growth, Far East Equity and European Equity funds. Currently, the management expense ratio (MERs) for Fidelity NorthStar Balanced®, Canadian Core Dividend and European Equity funds are capped to be similar to those charged to the Generations funds. These caps may be removed at any time. The MER for U.S. All Cap Growth and Far East Equity funds are higher than the Generations funds and the return, therefore, would be somewhat less than that shown above.

**In Quebec, advisor refers to a financial security advisor for individual insurance and segregated fund policies; and to an advisor in group insurance/annuity plans for group products.

¹Note that on November 26, 2007, this fund is no longer available for new premiums.