



Generations Core
Segregated fund rates of return
June 30, 2023

Canada Life investment funds	Unit value \$	Inception date mm/dd/yy	1 MTH %	3 MTH %	YTD %	Annual compounded rates of return as of month end					
						1 YR %	2 YR %	3 YR %	5 YR %	10 YR %	Since inception %
Asset Allocation funds											
Conservative Allocation	13.41	12-03-07	0.88	-0.10	2.61	4.71	-2.95	-0.96	0.53	1.67	1.90
Moderate Allocation	14.42	12-03-07	1.21	0.18	3.19	5.99	-2.28	0.40	1.11	2.51	2.38
Balanced Allocation	16.25	12-03-07	1.60	0.54	3.96	7.73	-1.93	2.41	1.85	3.78	3.17
Advanced Allocation	17.60	12-03-07	2.26	1.04	4.96	10.24	-0.31	5.86	3.40	5.24	3.70
Aggressive Allocation	18.71	12-03-07	2.71	1.43	5.76	12.20	0.74	8.45	4.12	6.33	4.10
Income Allocation Funds											
Income Focus	13.34	12-03-07	0.16	-0.99	1.20	1.89	-4.17	-2.59	-0.33	1.26	1.87
Income Growth	14.32	12-03-07	0.48	-0.79	1.75	2.57	-3.16	-0.97	0.41	2.03	2.33
Income Growth Plus	15.83	12-03-07	0.95	-0.52	2.31	3.65	-2.00	1.09	1.49	3.12	3.00
Fixed income funds											
Money Market*	10.69	12-03-07	0.28	0.86	1.69	2.70	1.42	0.98	0.73	0.42	0.43
No-Load Money Market*	10.91	12-03-07	0.31	0.94	1.87	3.05	1.61	1.10	0.93	0.55	0.56
Government Bond	10.88	12-03-07	-0.31	-1.03	0.55	0.23	-2.54	-2.37	-0.37	-0.34	0.55
Canadian Core Plus Bond	12.14	12-03-07	0.31	-0.68	1.86	1.82	-6.01	-5.02	-1.06	0.09	1.25
Foreign Bond	11.89	12-03-07	-2.19	-3.23	-1.48	1.24	-8.03	-7.72	-3.13	0.02	1.12
Indexed Canadian Bond	11.82	12-03-07	-0.12	-1.17	1.51	1.13	-6.26	-5.70	-1.40	-0.06	1.08
Balanced funds											
Sustainable Conservative Portfolio	13.96	12-03-07	0.72	0.32	3.89	3.99	-3.44	-0.14	1.13	2.99	2.17
Sustainable Balanced Portfolio	15.17	12-03-07	1.20	0.99	5.64	7.92	-2.59	3.53	0.93	2.75	2.71
Sustainable Growth Portfolio	13.37	12-03-07	1.97	2.16	8.58	14.85	-1.89	2.92	2.25	2.95	1.88
Fidelity NorthStar® Balanced	14.94	12-03-07	-0.07	-0.27	3.50	10.39	-1.36	2.71	2.74	3.63	2.61
Strategic Income II	14.66	12-03-07	1.55	0.43	3.03	5.57	-0.76	3.46	1.31	3.42	2.49
Canadian Premier Balanced	18.56	12-03-07	4.05	2.89	9.46	7.43	-0.81	9.25	4.29	5.37	4.05
Canadian Fixed Income Balanced	14.52	12-03-07	0.67	-0.47	2.07	3.67	-1.97	0.59	1.05	2.08	2.43
Canadian equity funds											
Canadian Focused Premier Growth	18.12	12-03-07	3.46	1.03	7.06	17.30	4.67	11.73	4.91	6.48	3.89
Canadian Stock	21.46	12-03-07	2.06	-0.13	3.44	6.68	5.86	12.68	5.81	6.17	5.03
Canadian Small Cap	12.48	12-03-07	2.61	2.94	5.12	8.62	0.56	14.72	-2.64	-0.55	1.43
Canadian Focused Growth II	15.17	12-03-07	4.32	1.51	8.18	15.95	3.07	11.39	6.16	4.07	2.71
Fidelity True North®	19.98	12-03-07	3.03	0.89	4.47	9.75	2.35	10.42	6.99	7.11	4.55
Canadian Small-Mid Cap	17.54	12-03-07	1.82	-0.04	2.54	7.64	-6.25	4.10	3.88	6.20	3.67
Canadian All Cap Equity	20.18	12-03-07	3.56	0.42	3.15	5.31	4.11	13.72	6.63	6.56	4.61
Canadian Core Dividend	21.29	12-03-07	2.78	-0.79	0.87	1.97	2.56	12.41	3.76	6.31	4.97
Canadian Equity	16.31	12-03-07	3.38	1.22	3.61	6.01	0.51	8.98	4.72	5.91	3.19
Canadian Equity Value II	14.03	12-03-07	3.60	0.72	3.87	6.50	4.36	12.06	4.37	4.77	2.20
Canadian Focused Dividend	17.93	12-03-07	2.42	0.44	2.01	3.31	3.03	11.70	5.36	5.34	3.82
Canadian Equity Value	14.43	12-03-07	3.55	0.64	3.76	6.10	4.40	11.97	4.20	5.58	2.38
Canadian Focused Growth	18.69	12-03-07	4.32	1.51	8.17	15.89	3.12	9.79	6.95	7.55	4.10
Canadian Focused Value Stock	14.24	12-03-07	2.69	1.90	6.43	13.75	6.71	11.11	4.04	2.67	2.30
Canadian Small Cap Growth	9.27	12-03-07	2.94	0.23	5.38	6.25	-1.80	6.38	-0.16	2.43	-0.49
Canadian specialty and alternative funds											
Real Estate	18.50	12-03-07	0.18	-0.58	-2.16	-4.06	3.52	3.75	3.44	3.31	4.03



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Foreign equity funds											
American Growth	39.42	12-03-07	5.29	1.54	6.55	19.16	2.97	12.70	10.25	14.23	9.21
International Equity II	11.76	12-03-07	1.48	0.49	8.72	20.10	1.43	5.43	2.33	4.68	1.05
Fidelity Global Equity	20.20	12-03-07	3.10	4.67	11.15	17.04	-1.35	6.47	5.84	9.49	4.62
Fidelity American Disciplined Equity®	29.20	12-03-07	3.81	6.64	15.27	22.94	3.90	10.42	9.43	11.65	7.12
U.S. Value Stock	21.23	12-03-07	4.77	5.53	9.66	22.10	6.36	13.47	4.43	7.19	4.95
U.S. All Cap Growth	44.98	12-03-07	3.85	11.51	26.19	30.82	1.12	6.83	11.76	15.34	10.14
Global Growth Opportunities	25.75	12-03-07	3.00	2.89	9.69	19.68	-1.37	6.39	6.81	9.25	6.26
Global All Cap Equity	22.68	12-03-07	1.94	3.14	8.20	16.78	3.00	9.17	4.07	8.01	5.40
EAFE Stock	10.12	12-03-07	1.64	-0.13	8.35	19.90	0.77	4.94	-1.31	3.03	0.08
All World Equity	18.92	12-03-07	2.51	1.79	10.12	11.79	-3.99	3.94	2.39	7.00	4.18
Foreign specialty and alternative funds											
Fidelity NorthStar®	21.88	12-03-07	1.90	1.90	6.89	16.36	-0.93	7.55	4.29	7.11	5.16
Far East Equity	12.61	12-03-07	0.92	-3.83	-1.19	-0.44	-11.89	-2.14	-1.28	2.93	1.50
Global Resources	10.50	12-03-07	4.43	-0.49	0.46	11.22	13.60	28.43	6.51	3.24	0.32
European Equity	12.57	12-03-07	2.08	-0.59	8.69	14.34	-1.68	2.98	-2.04	4.22	1.48

Any amount that is allocated to a segregated fund is invested at the risk of the policy owner and may increase or decrease in value.

A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor**.

The indicated rates of return for one, two, three, five and 10 year columns, as well as the 'Since inception' column, are annual compounded returns for the period ending June 30, 2023 including changes in the unit values but does not take into account redemption fees or other applicable charges payable by the policy owner.

The stated returns are net of investment management fees and operating expenses but does not reflect redemption fees or other charges. Therefore actual returns will be less than illustrated. **Please note that unit values and investment returns will fluctuate and past performance is not necessarily indicative of future performance.**

*Canada Life has waived fees for direct expenses and/or a portion of the investment management fee for the Money Market fund in some prior periods, but is not currently waiving these fees. Canada Life is not obligated to waive these fees and it may cease to do so at any time without notice.

*The annualized current yield and effective yield for the Money Market fund for a seven day period ending June 30, 2023 are 3.417 per cent and 3.475 per cent respectively. The annualized current yield and effective yield for the No-Load Money Market fund for a seven day period ending June 30, 2023 are 4.879 per cent and 4.998 per cent respectively. This is an annualized historical yield based on the seven day period ending on June 30, 2023 and does not represent an actual one year return. The seven day yield is the average income return over the previous seven days, assuming the rate stays the same for one year. It is the Fund's total income net of expenses, divided by the total number of outstanding shares and includes any applicable waiver or reimbursement. Absent such waivers or reimbursements, the returns would have been lower.

The Generations Core segregated funds became available in December 2007. The returns shown above that pertain to periods prior to December 2007 are for Generations funds. In general, the segregated fund management fee for Generations Core is equal to or less than the segregated fund management fee for the Generations funds and in this case the actual returns for Generations Core would have been equal to or greater than the returns shown above except for the Fidelity NorthStar Balanced®, Canadian Core Dividend and Far East Equity funds. Currently, the management expense ratios (MERs) for Fidelity NorthStar Balanced® and Canadian Core Dividend funds are capped to be similar to those charged to the Generations funds. These caps may be removed at any time. The MER for the Far East Equity fund is higher than the Generations fund and the return, therefore, would be somewhat less than that shown above.

**In Quebec, advisor refers to a financial security advisor for individual insurance and segregated fund policies; and to an advisor in group insurance/annuity plans for group products.