

Fund Facts Booklet

Canada Life GenerationsTM

Segregated funds

Fund performance as of December 31, 2022

Digital copy available at
[Canadalife.com/informationfolders](https://canadalife.com/informationfolders)

The Canada Life Assurance Company is the sole issuer of the individual variable annuity policy described in the information folder.

This fund facts booklet forms part of the information folder. Both the information folder and fund facts booklet must be received.

Any part of your contribution allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value.

Fund Facts

This fund facts booklet, which forms part of the Canada Life Segregated Fund Policies information folder, contains individual *fund facts* for the segregated funds available under the individual variable annuity policy. You can choose to invest in one or more of the funds available in this booklet.

The individual *fund facts* describe the key features of each segregated fund including its risk level, past performance, suitability, guarantees, and what fees and charges may apply.

The individual *fund facts* is not complete without the following description of *What if I change my mind?* and *For more information*.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it was mailed to you.

Your cancellation request has to be in writing, which can include email, fax or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

For more information

The *Fund Facts* may not contain all the information you need. Please read the contract and the information folder or you may contact us at:

The Canada Life Assurance Company
255 Dufferin Ave
London ON N6A 4K1

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Fees and expenses paid by a Fund

Management expense ratio (MER)

The MER is made up of the Management Fee and operating expenses of the Fund (see below), expressed as an annualized percentage of the Fund's average net asset value for the year. You do not directly pay the MER. The Management Fee and operating expenses are paid from the Fund before the unit value of a Fund is calculated.

The MER of a Fund is subject to change without notice. The current MER is found on each of the *Fund Facts*.

The updated MER is published each year in the audited financial statements, which are available on or about April 30 of each year. For more information on how to obtain these statements, see *Keeping track of your investments* in the *Information Folder*.

Management Fees and operating expenses

The Management Fee, which is a percentage of the Market Value of each Fund plus applicable taxes, is deducted from each Fund on each Valuation Date and paid to us before we calculate the Fund's unit value. Management Fees differ by Fund. When a Fund invests in Units of Underlying Funds, Management Fees may be charged by the Underlying Funds. To avoid duplication of Management Fees, we will reduce the Management Fee that would otherwise have been charged to a Fund so that the total Management Fees paid by you do not exceed our then-current schedule of Management Fees.

We reserve the right to change the Management Fee applicable to any Fund by giving you at least 60 days notice. For more information, see the section *Fundamental Changes to Funds* in the *Information Folder*.

In addition to the Management Fees, each Fund and Underlying Fund is responsible for paying their respective operating expenses. These operating expenses plus applicable taxes, may include fees for Policy administration, trustee, legal, accounting, custodial, brokerage and audit costs, safekeeping services, transfer agent costs relating to the issue and redemption of Units, and costs of financial and other reports, including information folders, required to comply with applicable regulatory requirements.

These expenses will vary depending on the actual expenses incurred. The total of the Management Fee plus the expenses charged to the Fund is called the Management Expense Ratio (MER).

The Death Benefit Guarantee Reset Fee and Maturity Guarantee Reset Fee under a Generations II Policy are separate fees, and are not included in the Management Fees and operating expenses. For more information, see *Death Benefit Guarantee Reset Fee and Maturity Guarantee Reset Fee under Generations II Policy* in the *Information Folder*.

Management Fee for Funds in a Generations Core, Generations I and Generations II Policy

Fund name	Management Fee (%)		
	Generations Core	Generations I	Generations II
Allocation funds			
Conservative Allocation	2.00%	2.25%	2.45%
Moderate Allocation	2.05%	2.30%	2.50%
Balanced Allocation	2.15%	2.40%	2.65%
Advanced Allocation	2.25%	2.50%	2.80%
Aggressive Allocation	2.35%	2.70%	2.95%
Income allocation funds			
Income Focus	2.00%	2.20%	2.30%
Income Growth	2.05%	2.30%	2.55%
Income Growth Plus	2.15%	2.40%	2.60%
Cash and cash equivalent funds			
Money Market	1.05%	1.05%	1.09%
No-Load Money Market	0.75%	0.80%	0.85%
Balanced funds			
Sustainable Conservative Portfolio	1.75%	2.00%	2.20%
Sustainable Balanced Portfolio	2.15%	2.40%	2.65%
Sustainable Growth Portfolio	2.25%	2.50%	2.80%
Canadian Fixed Income Balanced	1.80%	1.85%	1.90%
Canadian Premier Balanced	2.40%	2.54%	2.69%
Canadian equity funds			
Canadian Core Dividend	2.20%	2.35%	2.65%
Canadian Focused Dividend	2.20%	2.30%	2.63%
Canadian Equity	2.25%	2.45%	2.75%
Canadian Equity Value	2.25%	2.40%	2.73%
Canadian Focused Growth	2.45%	2.55%	2.92%
Fidelity True North®	2.60%	2.90%	3.15%
Canadian Small-Mid Cap	2.35%	2.55%	2.93%
Canadian specialty and alternative funds			
Real Estate	2.60%	2.69%	3.09%
Foreign equity funds			
Global All Cap Equity	2.40%	2.55%	2.80%
Fidelity Global Equity	2.75%	3.00%	3.30%
All World Equity	2.70%	2.85%	3.20%
Global Growth Opportunities	2.56%	2.75%	3.13%
U.S. All Cap Growth	2.50%	2.65%	2.90%
American Growth	2.55%	2.79%	3.13%
Foreign specialty and alternative funds			
Fidelity NorthStar®	2.70%	3.00%	3.30%
Global Resources	2.60%	2.80%	3.15%

Conservative Allocation

Quick facts: Date fund available: November 21, 2003
 Date fund created: November 21, 2003
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$632,658,249
 Portfolio turnover rate: 9.99%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	2.80	15.33	1,472,879
<i>Generations I</i>	2.69	13.67	2,121,191
<i>Generations II</i>	2.92	12.57	101,335
<i>Generations Core</i>	2.42	13.07	448,163

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities but includes Canadian and foreign equities. It targets an asset mix of 70 per cent fixed income and 30 per cent equities.

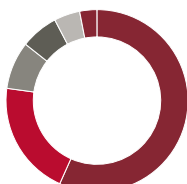
Top 10 investments

	Assets %
Canadian Tactical Bond	21.29
Canadian Core Bond	11.91
Canadian Corporate Bond	7.09
Real Estate	6.70
Short-Term Bond	6.02
Unconstrained Fixed Income	4.39
Canadian Growth	4.01
Foreign Bond	3.27
Global Multi-Sector Bond	3.19
Real Return Bond	3.13
Total	71.00

Total investments: 26

Investment segmentation

	Assets %
Fixed income	56.74
Foreign equity	20.45
Canadian equity	8.47
Real Estate	6.70
Cash and equivalents	4.61
Other	3.06



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 30 per cent invested in equities and is comfortable with low risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

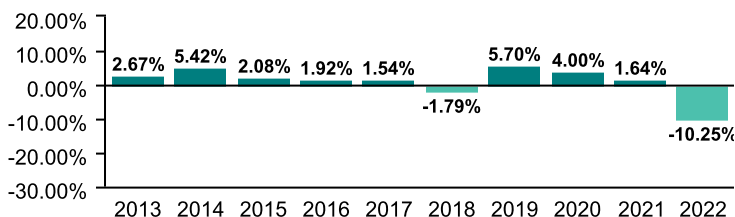
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2012 would have \$1,126.04 on December 31, 2022. This works out to an average of 1.19% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Conservative Allocation

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	2.80	n/a	n/a
<i>Generations I</i>	2.69	n/a	n/a
<i>Generations II</i>	2.92	0.11	0.05
<i>Generations Core</i>	2.42	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

For more information

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Web - www.canadalife.com

Email - On our website, please go to the "Contact Us" section

Telephone - 1-888-252-1847

Moderate Allocation

Quick facts: Date fund available: November 21, 2003
 Date fund created: November 21, 2003
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$589,390,293
 Portfolio turnover rate: 7.59%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	2.91	17.03	1,455,720
<i>Generations I</i>	2.74	14.81	1,229,770
<i>Generations II</i>	2.96	13.46	98,701
<i>Generations Core</i>	2.46	13.98	299,892

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

What does the fund invest in?

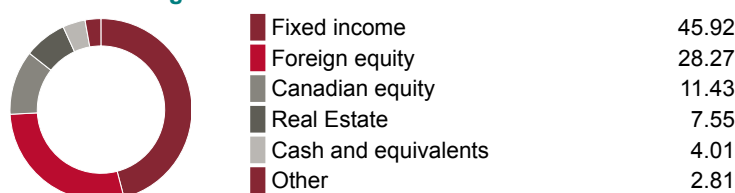
This segregated fund, through investments in other funds, invests primarily in fixed-income securities but includes Canadian and foreign equities. It targets an asset mix of 60 per cent fixed income and 40 per cent equities.

Top 10 investments

	Assets %
Canadian Tactical Bond	20.23
Canadian Core Bond	10.48
Real Estate	7.55
Canadian Corporate Bond	4.97
Global Growth Opportunities	4.28
U.S. Value Stock	3.63
Canadian Equity	3.14
Canadian Growth	3.14
Global Dividend	3.14
Unconstrained Fixed Income	3.03
Total	63.59

Total investments: 27

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 40 per cent invested in equities and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

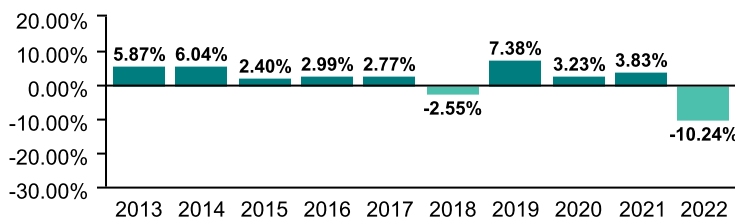
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2012 would have \$1,224.97 on December 31, 2022. This works out to an average of 2.05% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Moderate Allocation

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	2.91	n/a	n/a
<i>Generations I</i>	2.74	n/a	n/a
<i>Generations II</i>	2.96	0.11	0.11
<i>Generations Core</i>	2.46	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

For more information

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Web - www.canadalife.com

Email - On our website, please go to the "Contact Us" section

Telephone - 1-888-252-1847

Balanced Allocation

Quick facts: Date fund available: November 21, 2003
 Date fund created: November 21, 2003
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$1,016,619,688
 Portfolio turnover rate: 3.67%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	3.01	20.95	3,260,448
<i>Generations I</i>	2.84	16.63	2,718,818
<i>Generations II</i>	3.12	14.91	181,428
<i>Generations Core</i>	2.57	15.63	541,268

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

What does the fund invest in?

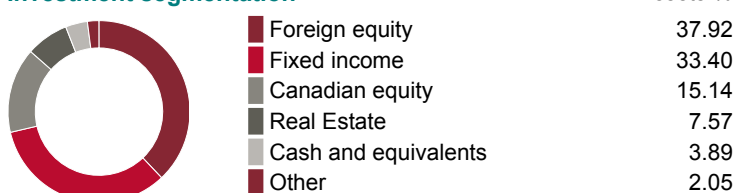
This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities but includes fixed-income securities. It targets an asset mix of 40 per cent fixed income and 60 per cent equities.

Top 10 investments

	Assets %
Canadian Tactical Bond	18.45
Real Estate	7.57
Canadian Core Bond	6.69
U.S. Value Stock	5.05
Global Growth Opportunities	4.51
International Value	4.15
Global Dividend	4.15
American Growth	3.93
Canadian Equity	3.57
Canadian Growth	3.57
Total	61.64

Total investments: 25

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 40 per cent invested in fixed income and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

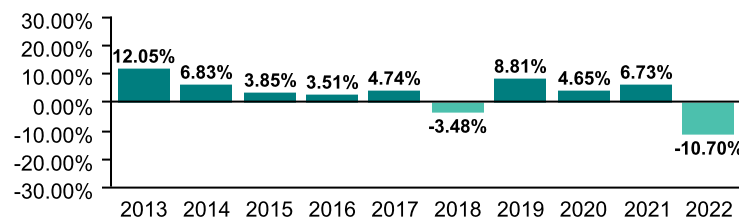
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2012 would have \$1,411.61 on December 31, 2022. This works out to an average of 3.51% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Balanced Allocation

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.01	n/a	n/a
<i>Generations I</i>	2.84	n/a	n/a
<i>Generations II</i>	3.12	0.11	0.11
<i>Generations Core</i>	2.57	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

For more information

The *Fund Facts* may not contain all the information you need. Please read the contract and the information folder or you may contact us at:

The Canada Life Assurance Company

255 Dufferin Avenue

London, ON N6A 4K1

Web - www.canadalife.com

Email - On our website, please go to the "Contact Us" section

Telephone - 1-888-252-1847

Advanced Allocation

Quick facts: Date fund available: November 21, 2003
 Date fund created: November 21, 2003
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$260,416,591
 Portfolio turnover rate: 5.32%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	3.19	24.47	972,559
<i>Generations I</i>	2.97	18.49	258,449
<i>Generations II</i>	3.30	15.86	75,654
<i>Generations Core</i>	2.69	16.77	153,620

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

What does the fund invest in?

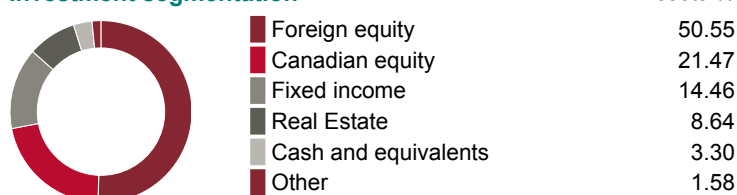
This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities but includes fixed-income securities. It targets an asset mix of 20 per cent fixed income and 80 per cent equities.

Top 10 investments

	Assets %
Canadian Tactical Bond	12.78
Real Estate	8.64
U.S. Value Stock	6.77
American Growth	6.62
Canadian Growth	5.73
Canadian Equity	5.72
Global Growth Opportunities	5.47
International Value	5.10
Global Small Cap (Mackenzie)	4.05
International Growth	4.00
Total	64.88

Total investments: 23

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 20 per cent invested in fixed income and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

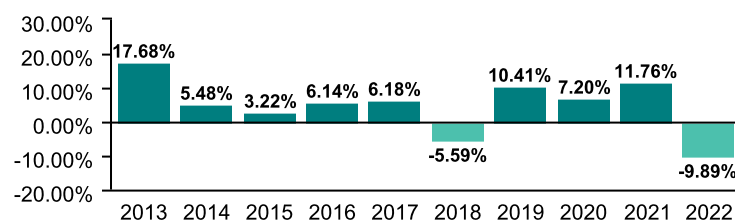
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2012 would have \$1,625.19 on December 31, 2022. This works out to an average of 4.98% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Advanced Allocation

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.19	n/a	n/a
<i>Generations I</i>	2.97	n/a	n/a
<i>Generations II</i>	3.30	0.11	0.21
<i>Generations Core</i>	2.69	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

For more information

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Telephone - 1-888-252-1847

Aggressive Allocation

Quick facts: Date fund available: November 21, 2003
 Date fund created: November 21, 2003
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$167,389,756
 Portfolio turnover rate: 6.70%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	3.29	25.56	429,418
<i>Generations I</i>	3.18	19.92	207,471
<i>Generations II</i>	3.46	16.58	23,877
<i>Generations Core</i>	2.80	17.69	110,520

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

What does the fund invest in?

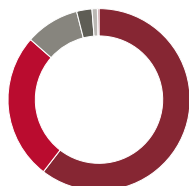
This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities. It targets an asset mix of 100 per cent equities.

Top 10 investments

	Assets %
Real Estate	9.57
U.S. Value Stock	8.50
American Growth	8.30
Global Growth Opportunities	6.99
Canadian Growth	6.95
Canadian Equity	6.94
International Growth	6.07
International Value	5.68
Global Small Cap (Mackenzie)	5.06
Canadian Small-Mid Cap	5.03
Total	69.09
Total investments:	19

Investment segmentation

	Assets %
Foreign equity	60.46
Canadian equity	26.00
Real Estate	9.57
Cash and equivalents	2.73
Other	0.96
Fixed income	0.27



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of 100 per cent invested in equities and is comfortable with moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

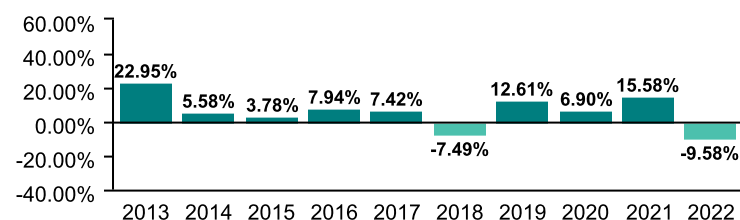
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2012 would have \$1,817.95 on December 31, 2022. This works out to an average of 6.16% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Aggressive Allocation

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. The DSC is a set rate. It is deducted from the amount you withdraw. You cannot switch to units under the no-load option. You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> You can redeem units without paying a DSC. You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.29	n/a	n/a
<i>Generations I</i>	3.18	n/a	n/a
<i>Generations II</i>	3.46	0.11	0.21
<i>Generations Core</i>	2.80	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

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Telephone - 1-888-252-1847

Income Focus

Quick facts: Date fund available: November 21, 2005
 Date fund created: November 21, 2005
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$58,702,929
 Portfolio turnover rate: 7.83%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	2.73	13.59	347,445
<i>Generations I</i>	2.62	13.79	581,885
<i>Generations II</i>	2.73	12.83	80,072
<i>Generations Core</i>	2.40	13.18	53,183

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities but includes Canadian and foreign equities. It targets an asset mix of 70 to 90 per cent fixed income and 10 to 30 per cent equities.

Top 10 investments

	Assets %
Canadian Core Plus Bond II	31.92
Foreign Bond	11.04
Government Bond	10.03
Canadian Core Bond	8.99
Unconstrained Fixed Income	8.01
Real Estate	6.04
Global Infrastructure	4.99
Canadian Core Dividend	4.01
North American High Yield Fixed Income	4.01
All World Equity	3.41
Total	92.45

Total investments: 13

Investment segmentation

	Assets %
Fixed income	73.47
Foreign equity	7.91
Real Estate	6.04
Canadian equity	5.70
Cash and equivalents	5.32
Other	1.55



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 10 to 30 per cent invested in equities and is comfortable with low risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

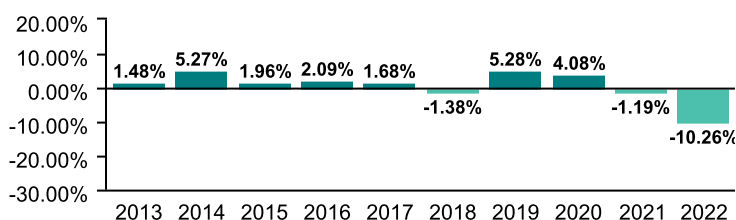
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2012 would have \$1,083.44 on December 31, 2022. This works out to an average of 0.80% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Low*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Income Focus

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	2.73	n/a	n/a
<i>Generations I</i>	2.62	n/a	n/a
<i>Generations II</i>	2.73	0.11	0.05
<i>Generations Core</i>	2.40	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

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Telephone - 1-888-252-1847

Income Growth

Quick facts: Date fund available: November 21, 2005
 Date fund created: November 21, 2005
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$43,342,596
 Portfolio turnover rate: 14.76%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	2.84	14.93	106,943
<i>Generations I</i>	2.74	14.85	442,266
<i>Generations II</i>	3.00	13.47	10,763
<i>Generations Core</i>	2.45	14.08	39,410

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities but includes Canadian and foreign equities. It targets an asset mix of 55 to 75 per cent fixed income and 25 to 45 per cent equities.

Top 10 investments

	Assets %
Canadian Core Plus Bond II	26.53
Foreign Bond	9.09
All World Equity	8.14
Government Bond	8.08
Real Estate	8.07
Global Infrastructure	8.01
Canadian Core Bond	8.01
Unconstrained Fixed Income	6.56
Canadian Focused Dividend	4.93
Long Term Bond	4.85
Total	92.27

Total investments: 13

Investment segmentation

	Assets %
Fixed income	60.01
Foreign equity	15.12
Canadian equity	10.50
Real Estate	8.07
Cash and equivalents	4.87
Other	1.42



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 25 to 45 per cent invested in equities and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

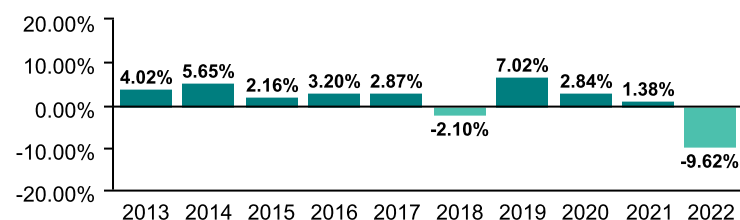
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2012 would have \$1,176.68 on December 31, 2022. This works out to an average of 1.64% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Income Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	2.84	n/a	n/a
<i>Generations I</i>	2.74	n/a	n/a
<i>Generations II</i>	3.00	0.11	0.11
<i>Generations Core</i>	2.45	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

For more information

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The Canada Life Assurance Company

255 Dufferin Avenue

London, ON N6A 4K1

Web - www.canadalife.com

Email - On our website, please go to the "Contact Us" section

Telephone - 1-888-252-1847

Income Growth Plus

Quick facts: Date fund available: November 21, 2005
 Date fund created: November 21, 2005
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$53,795,035
 Portfolio turnover rate: 13.17%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	2.95	16.52	170,196
<i>Generations I</i>	2.84	16.42	298,982
<i>Generations II</i>	3.06	14.89	4,775
<i>Generations Core</i>	2.56	15.48	43,460

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities but includes Canadian and foreign equities. It targets an asset mix of 40 to 60 per cent fixed income and 40 to 60 per cent equities.

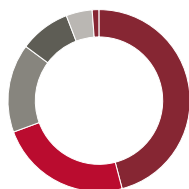
Top 10 investments

	Assets %
Canadian Core Plus Bond II	22.92
All World Equity	9.65
Canadian Focused Dividend	9.03
Real Estate	9.02
Global Infrastructure	8.99
Canadian Core Bond	7.97
Global Bond (Brandywine)	5.99
Canadian Equity Value II	4.01
Unconstrained Fixed Income	3.99
Canadian Core Dividend	3.41
Total	84.98

Total investments: 15

Investment segmentation

	Assets %
Fixed income	45.92
Foreign equity	23.49
Canadian equity	15.75
Real Estate	9.02
Cash and equivalents	4.63
Other	1.20



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of between 40 to 60 per cent invested in equities and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

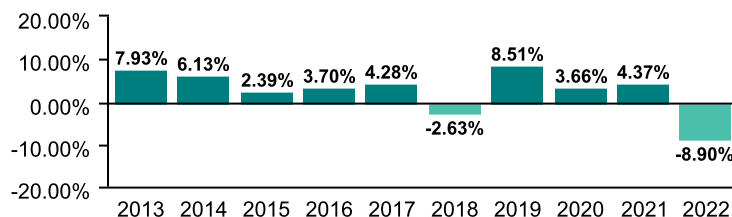
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2012 would have \$1,320.66 on December 31, 2022. This works out to an average of 2.82% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Income Growth Plus

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	2.95	n/a	n/a
<i>Generations I</i>	2.84	n/a	n/a
<i>Generations II</i>	3.06	0.11	0.11
<i>Generations Core</i>	2.56	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

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Money Market

Quick facts: Date fund available: November 27, 1998
 Date fund created: November 27, 1998
 Managed by: Mackenzie Investments

Total fund value: \$537,838,235
 Portfolio turnover rate: 1.41%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	1.07	12.89	1,230,283
<i>Generations I</i>	0.96	10.97	420,781
<i>Generations II</i>	0.97	10.50	135,480
<i>Generations Core</i>	0.95	10.51	214,917

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS – Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

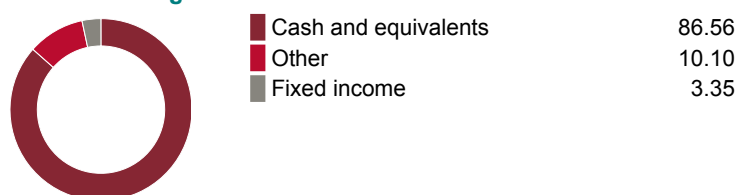
What does the fund invest in?

This segregated fund invests primarily in Canadian money market instruments such as high-quality commercial paper and short-term government debt securities.

Top 10 investments

	Assets %
National Bank of Canada (FRN), 2/9/2023	5.20
Bank of Nova Scotia (The) (FRN), 4/6/2023	4.26
Province of Ontario Provincial Treasury Bill, 1/18/2023	4.00
Bank of Montreal, 1/4/2023	3.62
Toronto-Dominion Bank (FRN), 1/31/2025	3.35
Royal Bank of Canada, 3/29/2023	2.64
Bank of Nova Scotia (The), 1/12/2023	2.63
Province of Newfoundland 02-14-2023	2.40
Royal Bank of Canada (FRN), 2/16/2023	2.25
Toronto Dominion Bank (The) (New York Branch) (FRN), 4/6/2023	2.23
Total	32.57
Total investments:	91

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person seeking short-term safety and planning to hold their investment for a short period of time.

Notes

During 2022, Canada Life waived a portion of the fees for this fund equal to 0.50 per cent for the *Generations* series, 0.40 per cent for the *Generations Core* series, 0.39 per cent for the *Generations I* series and 0.43 per cent for the *Generations II* series. There is no obligation on Canada Life to continue waiving these fees and it may cease to do so at any time without notice.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

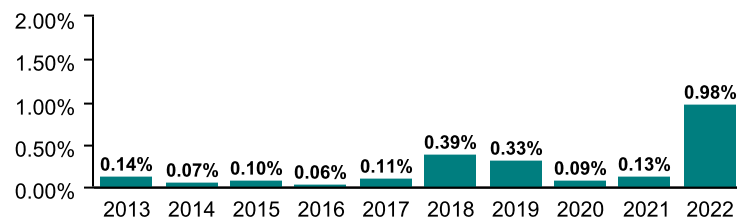
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2012 would have \$1,024.33 on December 31, 2022. This works out to an average of 0.24% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 10 years and down in value 0 years.



How risky is it?

The risk rating for this fund is *Low*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Money Market

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	1.07	n/a	n/a
<i>Generations I</i>	0.96	n/a	n/a
<i>Generations II</i>	0.97	0.11	0.05
<i>Generations Core</i>	0.95	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

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Telephone - 1-888-252-1847

No-Load Money Market

Quick facts: Date fund available: November 27, 1998
 Date fund created: November 27, 1998
 Managed by: Mackenzie Investments

Total fund value: \$7,772,872
 Portfolio turnover rate: 49.48%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	0.80	13.59	270,362
<i>Generations I</i>	0.81	11.21	161,982
<i>Generations II</i>	0.96	10.63	18,517
<i>Generations Core</i>	0.78	10.71	194,594

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS – Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

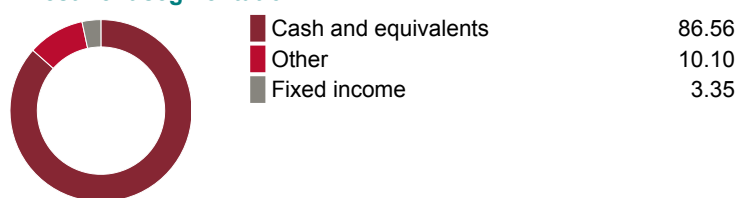
What does the fund invest in?

This segregated fund invests primarily in Canadian money market instruments such as high-quality commercial paper and short-term government debt securities currently through the Money Market Fund.

Top 10 investments (of the underlying fund)

	Assets %
National Bank of Canada (FRN), 2/9/2023	5.20
Bank of Nova Scotia (The) (FRN), 4/6/2023	4.26
Province of Ontario Provincial Treasury Bill, 1/18/2023	4.00
Bank of Montreal, 1/4/2023	3.62
Toronto-Dominion Bank (FRN), 1/31/2025	3.35
Royal Bank of Canada, 3/29/2023	2.64
Bank of Nova Scotia (The), 1/12/2023	2.63
Province of Newfoundland 02-14-2023	2.40
Royal Bank of Canada (FRN), 2/16/2023	2.25
Toronto Dominion Bank (The) (New York Branch) (FRN), 4/6/2023	2.23
Total	32.57
Total investments:	91

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person seeking short-term safety and planning to hold their investment for a short period of time.

Notes

During 2022, Canada Life waived a portion of the fees for this fund equal to 0.26 per cent for the *Generations* series, 0.23 per cent for the *Generations Core* series, 0.25 per cent for the *Generations I* series and 0.15 per cent for the *Generations II* series. There is no obligation on Canada Life to continue waiving these fees and it may cease to do so at any time without notice.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

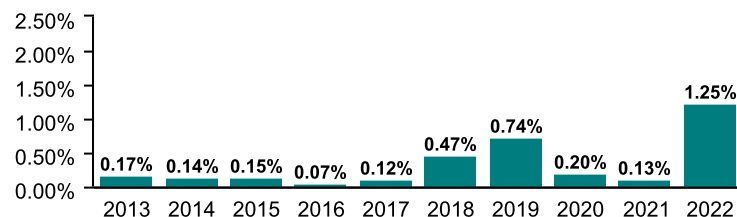
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2012 would have \$1,034.84 on December 31, 2022. This works out to an average of 0.34% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 10 years and down in value 0 years.



How risky is it?

The risk rating for this fund is *Low*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

No-Load Money Market

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	0.80	n/a	n/a
<i>Generations I</i>	0.81	n/a	n/a
<i>Generations II</i>	0.96	0.11	0.05
<i>Generations Core</i>	0.78	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

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Sustainable Conservative Portfolio

Quick facts: Date fund available: December 3, 1999
 Date fund created: December 3, 1999
 Managed by: JPMorgan Asset Management (Canada) Inc.

Total fund value: \$18,081,219
 Portfolio turnover rate: 13.49%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	2.53	21.13	141,338
<i>Generations I</i>	2.42	15.05	121,619
<i>Generations II</i>	2.64	12.90	14,215
<i>Generations Core</i>	2.14	13.44	36,352

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

What does the fund invest in?

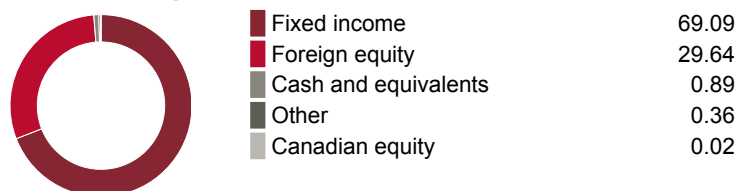
This segregated fund invests primarily in global fixed-income securities and stocks anywhere in the world currently through the Canada Life Sustainable Conservative Portfolio mutual fund. The fund follows a responsible approach to investing.

Top 10 investments (of the underlying fund)

Investment	Assets %
United States Treasury Note, 4.13%, 11/15/2032	6.26
European Union, 2%, 10/4/2027	3.38
United States Treasury Note, 3.88%, 11/30/2027	2.62
European Union, 1%, 7/6/2032	2.38
United States Treasury Note, 1.38%, 11/15/2031	2.35
United States Treasury Note, 3.88%, 11/30/2029	2.25
United States Treasury Note, 2.75%, 8/15/2032	2.23
United States Treasury Note, 3.13%, 8/31/2027	1.62
Federal National Mortgage Association Guaranteed Mortgage Pass Thru Certificates Pool Number FS1408, 3.5%, 4/1/2052	1.58
GNMA II Guaranteed Certificate Multi Issuer - Pool Number - MA8202, 5%, 8/20/2052	1.57

Total 26.26
Total investments: 827

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who desires to invest in a portfolio that follows a responsible approach to investing, seeking income and long-term capital, over the medium to longer term, with exposure to global bonds and stocks and is comfortable with low risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

Notes

In November 2021 JP Morgan Asset Management (Canada) Inc. assumed portfolio management responsibilities from Sentry Investments. In November 2016 Sentry Investments Inc. assumed portfolio management responsibilities from AGF Investments Inc. and the investment objective changed from investing primarily in Canadian fixed income securities and stocks to investing primarily in fixed income securities and stocks anywhere in the world. The performance prior to the above dates were achieved under previous managers and/or investment objective.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

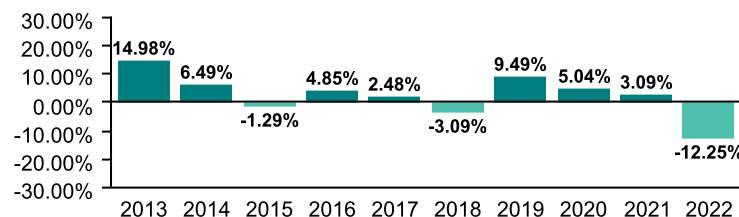
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2012 would have \$1,309.43 on December 31, 2022. This works out to an average of 2.73% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Low*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Sustainable Conservative Portfolio

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	2.53	n/a	n/a
<i>Generations I</i>	2.42	n/a	n/a
<i>Generations II</i>	2.64	0.11	0.11
<i>Generations Core</i>	2.14	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

For more information

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Email - On our website, please go to the "Contact Us" section

Telephone - 1-888-252-1847

Sustainable Balanced Portfolio

Quick facts: Date fund available: November 27, 1998
 Date fund created: November 27, 1998
 Managed by: JPMorgan Asset Management (Canada) Inc.

Total fund value: \$118,432,769
 Portfolio turnover rate: 5.71%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	3.01	19.82	712,623
<i>Generations I</i>	2.85	14.58	830,473
<i>Generations II</i>	3.12	13.67	165,111
<i>Generations Core</i>	2.57	14.36	166,180

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS – Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

What does the fund invest in?

This segregated fund invests primarily in global fixed-income securities and stocks anywhere in the world currently through the Canada Life Sustainable Balanced Portfolio mutual fund. The fund follows a responsible approach to investing.

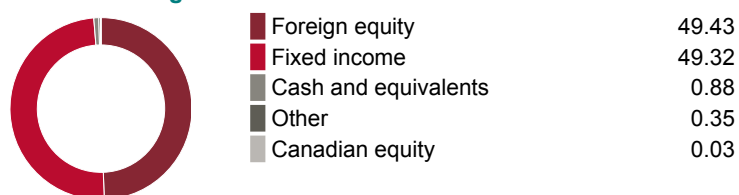
Top 10 investments (of the underlying fund)

Investment	Assets %
United States Treasury Note, 4.13%, 11/15/2032	4.47
European Union, 2%, 10/4/2027	2.41
Microsoft Corp.	1.89
United States Treasury Note, 3.88%, 11/30/2027	1.87
European Union, 1%, 7/6/2032	1.70
United States Treasury Note, 1.38%, 11/15/2031	1.68
United States Treasury Note, 3.88%, 11/30/2029	1.61
United States Treasury Note, 2.75%, 8/15/2032	1.59
United States Treasury Note, 3.13%, 8/31/2027	1.16
Federal National Mortgage Association Guaranteed Mortgage Pass Thru Certificates Pool Number FS1408, 3.5%, 4/1/2052	1.13

Total 19.51

Total investments: 827

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who desires to invest in a portfolio that follows a responsible approach to investing, seeking income and long-term capital, over the medium to longer term, with exposure to global bonds and stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

Notes

In November 2021 JP Morgan Asset Management (Canada) Inc. assumed portfolio management responsibilities from Sentry Investments. In November 2016 Sentry Investments Inc. assumed portfolio management responsibilities from AGF Investments Inc. and the investment objective changed from investing primarily in Canadian bonds and stocks to investing in bonds and stocks anywhere in the world. The performance prior to the above dates were achieved under previous managers and/or investment objective.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

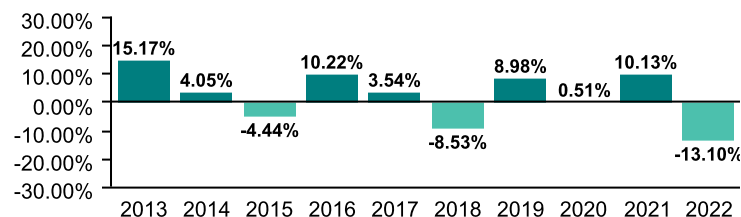
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2012 would have \$1,253.09 on December 31, 2022. This works out to an average of 2.28% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Sustainable Balanced Portfolio

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.01	n/a	n/a
<i>Generations I</i>	2.85	n/a	n/a
<i>Generations II</i>	3.12	0.11	0.11
<i>Generations Core</i>	2.57	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

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Sustainable Growth Portfolio

Quick facts: Date fund available: November 27, 1998
 Date fund created: November 27, 1998
 Managed by: JPMorgan Asset Management (Canada) Inc.

Total fund value: \$81,812,535
 Portfolio turnover rate: 4.16%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	3.21	24.03	1,612,858
<i>Generations I</i>	2.99	13.25	765,769
<i>Generations II</i>	3.33	11.77	95,816
<i>Generations Core</i>	2.71	12.31	168,836

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS – Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

What does the fund invest in?

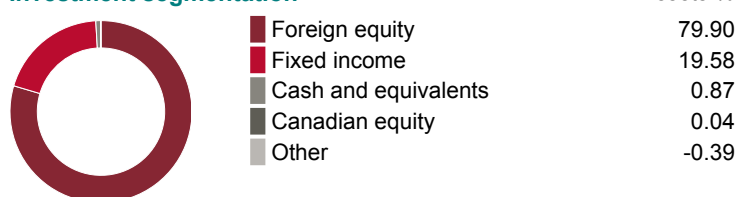
This segregated fund invests primarily in global fixed-income securities and stocks anywhere in the world currently through the Canada Life Sustainable Growth Portfolio mutual fund. The fund follows a responsible approach to investing.

Top 10 investments (of the underlying fund)

Investment	Assets %
Microsoft Corp.	3.05
United States Treasury Note, 4.13%, 11/15/2032	1.77
Apple Inc.	1.74
Mastercard Inc. Cl A	1.55
UnitedHealth Group Inc.	1.54
Amazon.com Inc.	1.52
Alphabet Inc. Cl A	1.46
AbbVie Inc.	1.39
LVMH Moët Hennessy Louis Vuitton S.E. Shs	1.28
HDFC Bank Ltd. ADR Adr Repstg 3 Shs	1.14
Total	16.45

Total investments: 827

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who desires to invest in a portfolio that follows a responsible approach to investing, seeking income and long-term capital, over the medium to longer term, with exposure to global bonds and stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

Notes

In November 2021 JP Morgan Asset Management (Canada) Inc. assumed portfolio management responsibilities from Sentry Investments. In November 2016 Sentry Investments Inc. assumed portfolio management responsibilities from AGF Investments Inc. and the investment objective changed from investing primarily in Canadian bonds and stocks to investing in bonds and stocks anywhere in the world. The performance prior to the above dates were achieved under previous managers and/or investment objective.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

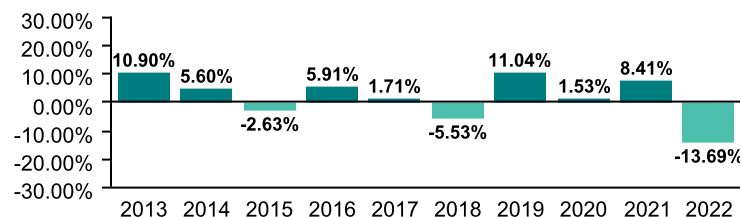
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2012 would have \$1,224.14 on December 31, 2022. This works out to an average of 2.04% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Sustainable Growth Portfolio

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.21	n/a	n/a
<i>Generations I</i>	2.99	n/a	n/a
<i>Generations II</i>	3.33	0.11	0.11
<i>Generations Core</i>	2.71	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

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Canadian Fixed Income Balanced

Quick facts: Date fund available: November 21, 2005
 Date fund created: November 21, 2005
 Managed by: Mackenzie Investments

Total fund value: \$93,999,436
 Portfolio turnover rate: --

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	2.75	14.26	278,127
<i>Generations I</i>	2.20	14.90	256,364
<i>Generations II</i>	2.25	13.90	82,747
<i>Generations Core</i>	2.14	14.23	40,309

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS – Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

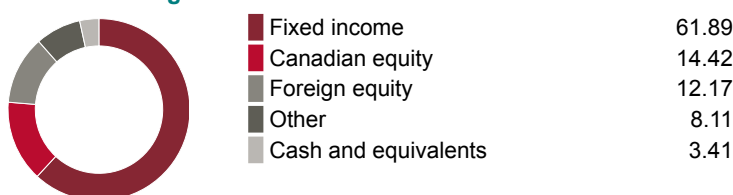
What does the fund invest in?

This segregated fund invests primarily in Canadian fixed-income securities with some exposure to Canadian and foreign stocks.

Top 10 investments

	Assets %
Gov. of Canada, 1.5%, 12/1/2031	4.33
Province of Ontario, 3.75%, 12/2/2053	3.31
Gov. of Canada, 2%, 6/1/2032	3.11
Gov. of Canada, 2.75%, 8/1/2024	2.62
Gov. of Canada, 0.02%, 6/1/2031	2.25
Province of Quebec, 4.4%, 12/1/2055	1.90
Royal Bank of Canada	1.43
Province of Alberta, 3.1%, 6/1/2050	1.15
Province of British Columbia, 1.55%, 6/18/2031	0.95
Canada Housing Trust No.1, 1.95%, 12/15/2025	0.92
Total	21.96
Total investments:	1799

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking potential for interest income and modest growth from Canadian and foreign stocks and is comfortable with low risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

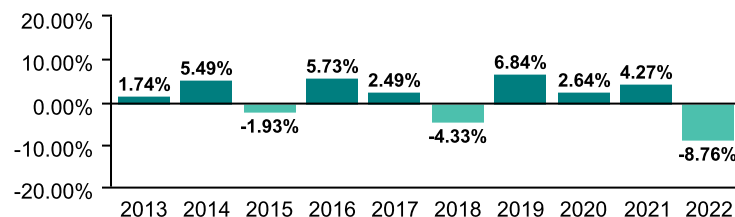
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2012 would have \$1,138.59 on December 31, 2022. This works out to an average of 1.31% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Low*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Fixed Income Balanced

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	2.75	n/a	n/a
<i>Generations I</i>	2.20	n/a	n/a
<i>Generations II</i>	2.25	0.11	0.05
<i>Generations Core</i>	2.14	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

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Telephone - 1-888-252-1847

Canadian Premier Balanced

Quick facts: Date fund available: November 27, 1998
 Date fund created: November 27, 1998
 Managed by: Invesco Canada Ltd.

Total fund value: \$221,567,474
 Portfolio turnover rate: 10.35%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	3.50	28.79	1,188,819
<i>Generations I</i>	2.99	17.53	804,705
<i>Generations II</i>	3.16	16.38	76,442
<i>Generations Core</i>	2.84	16.96	118,614

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

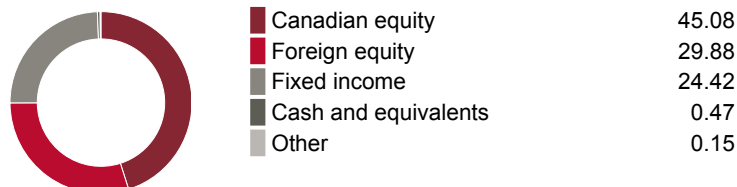
What does the fund invest in?

This segregated fund invests primarily in Canadian fixed-income securities and stocks currently through the Invesco Income Growth Fund.

Top 10 investments (of the underlying fund)

	Assets %
Brookfield Corporation VtgCI A	5.81
Royal Bank of Canada	4.09
Onex Corp. Sub Vtg	4.03
Aon PLCCI A	3.99
UnitedHealth Group Inc.	3.76
Canadian Natural Resources Ltd.	3.52
Alphabet Inc. Cap Stk CI C	3.46
CGI Inc. CI A Sub Vtg	3.33
Bank of Nova Scotia (The)	3.00
Open Text Corp.	2.98
Total	37.97
Total investments:	246

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to bonds and stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

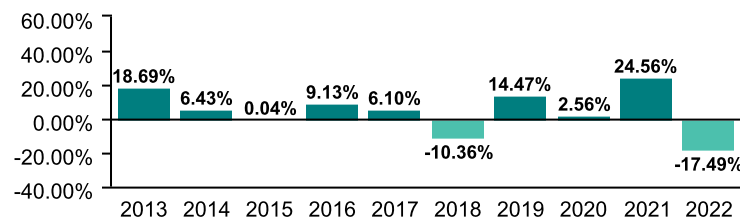
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2012 would have \$1,582.64 on December 31, 2022. This works out to an average of 4.70% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Premier Balanced

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.50	n/a	n/a
<i>Generations I</i>	2.99	n/a	n/a
<i>Generations II</i>	3.16	0.11	0.11
<i>Generations Core</i>	2.84	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

For more information

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Email - On our website, please go to the "Contact Us" section

Telephone - 1-888-252-1847

Canadian Core Dividend

Quick facts: Date fund available: November 27, 1998
 Date fund created: November 27, 1998
 Managed by: Mackenzie Investments

Total fund value: \$1,310,853,088
 Portfolio turnover rate: 13.75%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	2.60	56.08	4,652,951
<i>Generations I</i>	2.63	23.01	2,375,569
<i>Generations II</i>	3.10	19.48	658,304
<i>Generations Core</i>	2.52	21.11	1,324,220

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

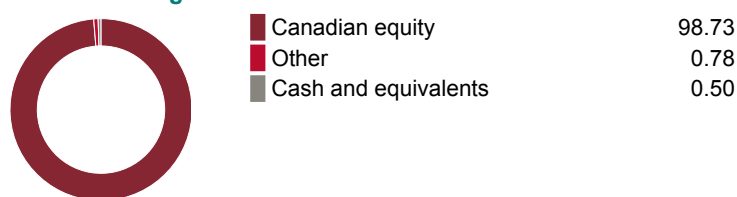
What does the fund invest in?

This segregated fund invests primarily in dividend yielding Canadian stocks.

Top 10 investments

	Assets %
Royal Bank of Canada	8.48
Toronto-Dominion Bank Com New	7.72
Bank of Montreal	6.42
Bank of Nova Scotia (The)	5.43
BCE Inc. Com New	4.90
Canadian Imperial Bank of Commerce	4.58
Suncor Energy Inc.	4.43
Enbridge Inc.	4.38
Telus Corp.	4.26
Canadian Natural Resources Ltd.	3.52
Total	54.12
Total investments:	42

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking dividend income along with the growth potential of stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

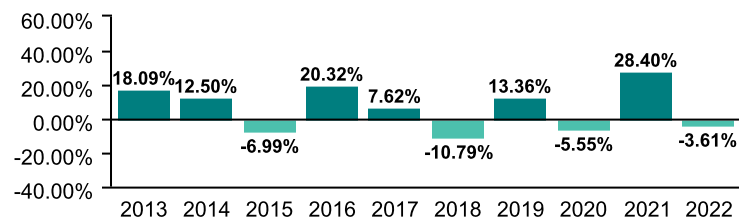
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2012 would have \$1,891.44 on December 31, 2022. This works out to an average of 6.58% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Core Dividend

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	2.60	n/a	n/a
<i>Generations I</i>	2.63	n/a	n/a
<i>Generations II</i>	3.10	0.16	0.21
<i>Generations Core</i>	2.52	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

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Telephone - 1-888-252-1847

Canadian Focused Dividend

Quick facts: Date fund available: November 27, 1998
 Date fund created: November 27, 1998
 Managed by: Mackenzie Investments

Total fund value: \$310,165,994
 Portfolio turnover rate: 43.24%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	3.01	29.46	253,702
<i>Generations I</i>	2.74	19.59	62,068
<i>Generations II</i>	3.11	16.42	79,813
<i>Generations Core</i>	2.62	17.57	45,966

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

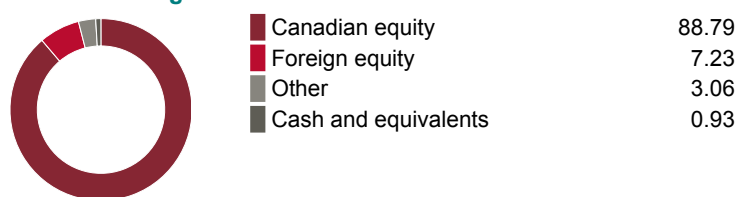
What does the fund invest in?

This segregated fund invests primarily in dividend yielding Canadian stocks with exposure to foreign stocks.

Top 10 investments

	Assets %
Royal Bank of Canada	5.88
Toronto-Dominion Bank Com New	5.71
Enbridge Inc.	4.04
Canadian National Railwaypany	3.36
Bank of Nova Scotia (The)	3.32
Bank of Montreal	2.91
Canadian Natural Resources Ltd.	2.79
Telus Corp.	2.62
Rogers Communications Inc. CI B Non Vtg	2.30
Canadian Pacific Railway Ltd.	2.27
Total	35.20
Total investments:	72

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking dividend income along with the growth potential of stocks, which includes moderate exposure to foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

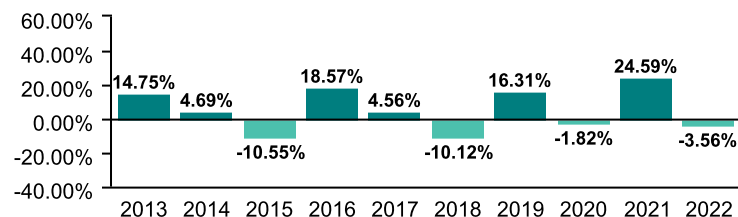
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2012 would have \$1,642.80 on December 31, 2022. This works out to an average of 5.09% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Focused Dividend

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.01	n/a	n/a
<i>Generations I</i>	2.74	n/a	n/a
<i>Generations II</i>	3.11	0.11	0.21
<i>Generations Core</i>	2.62	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

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Telephone - 1-888-252-1847

Canadian Equity

Quick facts: Date fund available: November 27, 1998
 Date fund created: November 27, 1998
 Managed by: Mackenzie Investments

Total fund value: \$196,789,619
 Portfolio turnover rate: 27.27%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	2.86	27.48	650,606
<i>Generations I</i>	2.86	19.07	97,964
<i>Generations II</i>	3.19	14.64	76,057
<i>Generations Core</i>	2.64	15.74	45,467

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

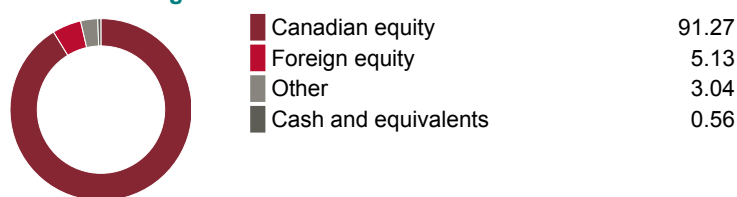
What does the fund invest in?

This segregated fund invests primarily in Canadian stocks with exposure to foreign stocks.

Top 10 investments

	Assets %
Royal Bank of Canada	8.07
Toronto-Dominion Bank Com New	6.18
Canadian Pacific Railway Ltd.	5.98
Bank of Montreal	4.34
Canadian Natural Resources Ltd.	4.31
TC Energy Corp.	4.13
Waste Connections Inc.	4.00
Dollarama Inc.	3.97
Telus Corp.	3.65
Rogers Communications Inc. Cl B Non Vtg	3.47
Total	48.10
Total investments:	34

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks, which includes moderate exposure to foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

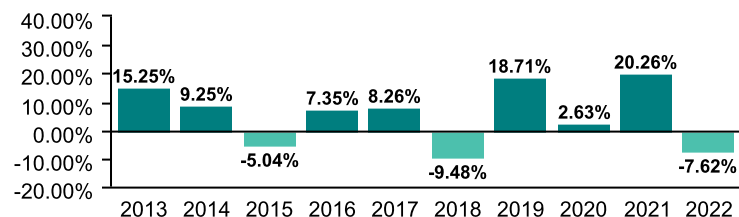
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2012 would have \$1,702.57 on December 31, 2022. This works out to an average of 5.47% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	2.86	n/a	n/a
<i>Generations I</i>	2.86	n/a	n/a
<i>Generations II</i>	3.19	0.16	0.21
<i>Generations Core</i>	2.64	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

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Canadian Equity Value

Quick facts: Date fund available: August 22, 2001
 Date fund created: August 22, 2001
 Managed by: Mackenzie Investments

Total fund value: \$112,303,832
 Portfolio turnover rate: 7.89%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	2.94	19.46	55,699
<i>Generations I</i>	2.84	16.28	32,671
<i>Generations II</i>	3.19	12.95	4,722
<i>Generations Core</i>	2.67	13.91	3,344

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

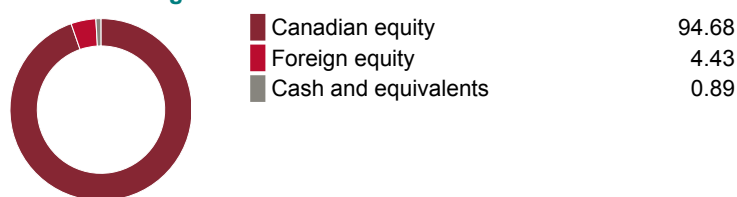
What does the fund invest in?

This segregated fund invests primarily in Canadian stocks with exposure to foreign stocks.

Top 10 investments

	Assets %
Royal Bank of Canada	6.97
Toronto-Dominion Bank Com New	6.54
Canadian Natural Resources Ltd.	3.98
Bank of Montreal	3.82
Canadian National Railwaypany	3.79
Canadian Pacific Railway Ltd.	3.74
Bank of Nova Scotia (The)	2.83
Suncor Energy Inc.	2.76
Alimentation Couche-Tard Inc.	2.65
CGI Inc. CI A Sub Vtg	2.48
Total	39.55
Total investments:	556

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking dividend income along with the growth potential of stocks, which includes moderate exposure to foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

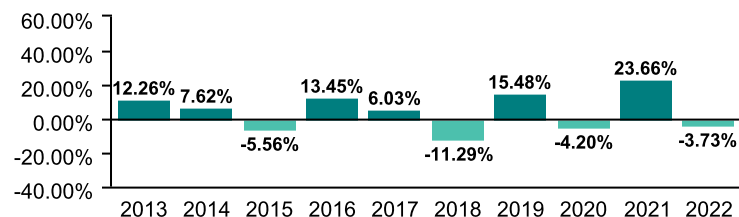
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2012 would have \$1,603.67 on December 31, 2022. This works out to an average of 4.84% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Equity Value

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	2.94	n/a	n/a
<i>Generations I</i>	2.84	n/a	n/a
<i>Generations II</i>	3.19	0.11	0.21
<i>Generations Core</i>	2.67	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

For more information

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Email - On our website, please go to the "Contact Us" section

Telephone - 1-888-252-1847

Canadian Focused Growth

Quick facts: Date fund available: November 27, 1998
 Date fund created: November 27, 1998
 Managed by: Mackenzie Investments

Total fund value: \$101,756,811
 Portfolio turnover rate: 7.88%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	3.56	26.52	124,577
<i>Generations I</i>	3.08	18.82	28,712
<i>Generations II</i>	3.47	16.21	13,303
<i>Generations Core</i>	2.95	17.28	18,555

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

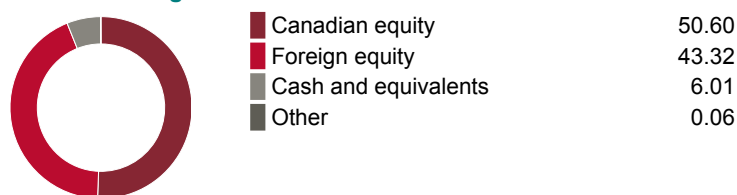
What does the fund invest in?

This segregated fund invests primarily in Canadian equities currently through the Canada Life Canadian Focused Growth mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Stantec Inc.	5.20
Telus Corp.	4.48
Aon PLCCI A	4.41
Royal Bank of Canada	4.35
Intact Financial Corporation	3.97
Keysight Technologies Inc.	3.91
Accenture PLCClass A	3.89
Danaher Corp.	3.75
Thomson Reuters Corp. Com New	3.68
Premium Brands Holdings Corporation	3.65
Total	41.31
Total investments:	34

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

Notes

Effective October 2023, this fund's risk rating has changed from "Low to moderate" to "Moderate". No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

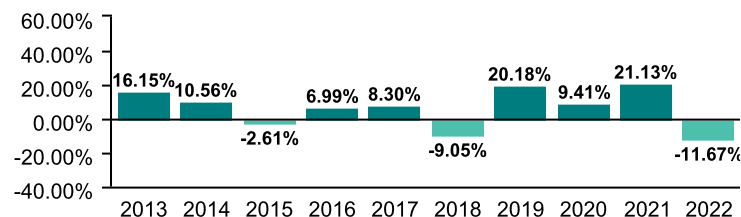
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2012 would have \$1,854.09 on December 31, 2022. This works out to an average of 6.37% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Focused Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. The DSC is a set rate. It is deducted from the amount you withdraw. You cannot switch to units under the no-load option. You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> You can redeem units without paying a DSC. You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.56	n/a	n/a
<i>Generations I</i>	3.08	n/a	n/a
<i>Generations II</i>	3.47	0.16	0.21
<i>Generations Core</i>	2.95	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

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Telephone - 1-888-252-1847

Fidelity True North®

Quick facts: Date fund available: November 27, 1998
 Date fund created: November 27, 1998
 Managed by: Fidelity Investments Canada ULC

Total fund value: \$159,479,646
 Portfolio turnover rate: 8.16%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	3.49	50.75	793,416
<i>Generations I</i>	3.38	23.47	309,446
<i>Generations II</i>	3.66	17.78	89,841
<i>Generations Core</i>	3.05	19.13	142,749

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

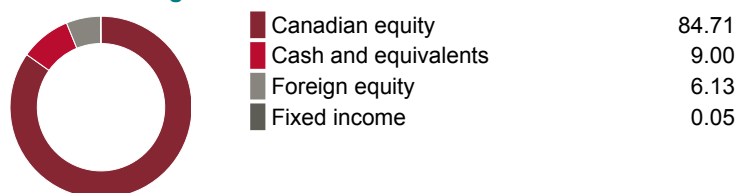
What does the fund invest in?

This segregated fund invests primarily in Canadian equities currently through the *Fidelity True North*® Fund.

Top 10 investments (of the underlying fund)

	Assets %
Royal Bank of Canada	6.42
Toronto-Dominion Bank Com New	4.80
Canadian Pacific Railway Ltd.	4.68
Rogers Communications Inc. CI B Non Vtg	4.31
Canadian Natural Resources Ltd.	3.56
Canadian National Railwaypany	3.31
CGI Inc. CI A Sub Vtg	3.23
Alimentation Couche-Tard Inc. Multiple Vtg Sh	3.14
Dollarama Inc.	3.09
Intact Financial Corporation	2.68
Total	39.21
Total investments:	158

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks, which includes moderate exposure to foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

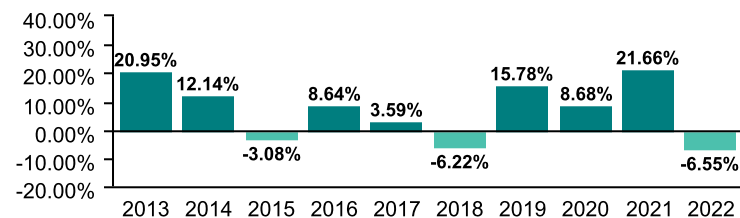
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2012 would have \$1,984.52 on December 31, 2022. This works out to an average of 7.09% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Fidelity True North®

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.49	n/a	n/a
<i>Generations I</i>	3.38	n/a	n/a
<i>Generations II</i>	3.66	0.16	0.21
<i>Generations Core</i>	3.05	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

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Telephone - 1-888-252-1847

Canadian Small-Mid Cap

Quick facts: Date fund available: November 21, 2003
 Date fund created: November 21, 2003
 Managed by: Mackenzie Investments

Total fund value: \$113,332,760
 Portfolio turnover rate: 37.48%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	3.24	26.06	117,358
<i>Generations I</i>	3.02	17.16	54,892
<i>Generations II</i>	3.43	15.57	19,278
<i>Generations Core</i>	2.79	17.10	29,380

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

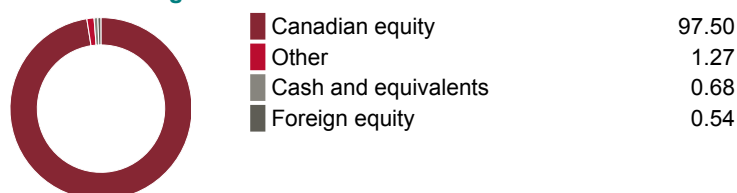
What does the fund invest in?

This segregated fund invests primarily in Canadian companies that are in the middle capitalization range of the equity market with exposure to foreign stocks.

Top 10 investments

	Assets %
Aritzia Inc. Sub Vtg Shs	4.03
Stella-Jones Inc.	3.79
iA Financial Corp. Inc.	3.62
Andlauer Healthcare Group Inc. Com Sub Vtg	3.28
Borex Inc. CI A New	2.69
Kinaxis Inc.	2.67
Winpak Ltd.	2.52
Northland Power Inc.	2.50
Killam Apartment Tr Unit	2.46
CCL Industries Inc. CI B	2.44
Total	30.00
Total investments:	57

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks of smaller companies, which includes moderate exposure to foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

Notes

Effective October 2023, this fund's risk rating has changed from "Moderate to high" to "Moderate". No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

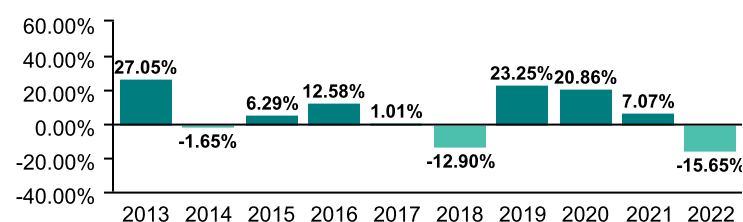
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2012 would have \$1,769.83 on December 31, 2022. This works out to an average of 5.87% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Small-Mid Cap

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.24	n/a	n/a
<i>Generations I</i>	3.02	n/a	n/a
<i>Generations II</i>	3.43	0.21	0.27
<i>Generations Core</i>	2.79	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

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Telephone - 1-888-252-1847

Real Estate

Quick facts: Date fund available: November 21, 2005
 Date fund created: November 21, 2005
 Managed by: GWL Realty Advisors Inc.

Total fund value: \$626,450,348
 Portfolio turnover rate: 4.73%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	3.35	23.40	1,385,077
<i>Generations I</i>	3.12	22.67	497,407
<i>Generations II</i>	3.56	17.34	152,128
<i>Generations Core</i>	3.02	18.91	401,108

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS – Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

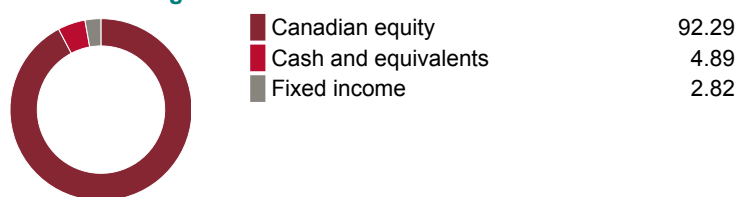
What does the fund invest in?

This segregated fund invests primarily, directly or indirectly, in a portfolio of income producing Canadian real estate properties.

Top 10 investments

	Assets %
Laird Business Park, Mississauga, ON	4.37
The Livmore High Park, Toronto, ON	3.59
High Park Village - West Tower, Toronto, ON	3.33
Grenadier Square Redevelopment, Toronto, ON	2.84
33 Yonge Street, Toronto, ON	2.36
The Lillian Redpath Towers, Toronto, ON	2.30
5140 Yonge Street, Toronto, ON	2.23
5150 - 5160 Yonge Street, Toronto, ON	2.16
200 Kent Street, Ottawa, ON	2.14
Bayview Village Place, Toronto, ON	2.07
Total	27.40
Total investments:	128

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term and seeking the potential for long-term growth by investing in a portfolio of Canadian real estate properties and are comfortable with low to moderate risk due to the ups and downs of the real estate market. Redemptions may be suspended during any period that the segregated fund does not have sufficient cash or readily marketable securities to meet requests for redemptions. **This fund should be considered as a long-term investment and is not suitable for a person who may need to quickly convert their holdings to cash.**

Notes

Over the past five years, the Real Estate fund has bought \$578 million worth of real property and has sold \$513 million worth.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

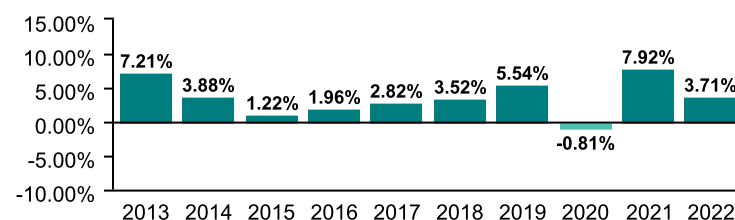
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2012 would have \$1,433.27 on December 31, 2022. This works out to an average of 3.67% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 9 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Real Estate

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.35	n/a	n/a
<i>Generations I</i>	3.12	n/a	n/a
<i>Generations II</i>	3.56	0.16	0.21
<i>Generations Core</i>	3.02	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

For more information

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Email - On our website, please go to the "Contact Us" section

Telephone - 1-888-252-1847

Global All Cap Equity

Quick facts: Date fund available: November 27, 1998
 Date fund created: November 27, 1998
 Managed by: Setanta Asset Management Limited

Total fund value: \$142,409,921
 Portfolio turnover rate: 10.45%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	3.10	14.18	701,297
<i>Generations I</i>	2.98	21.99	105,921
<i>Generations II</i>	3.26	19.58	38,138
<i>Generations Core</i>	2.82	20.96	67,903

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

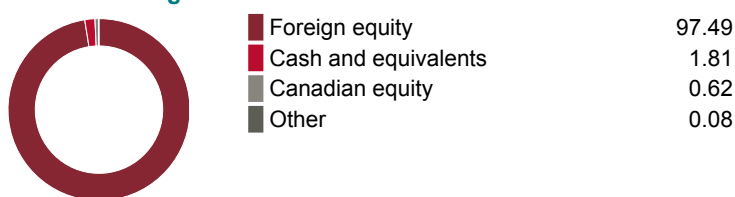
What does the fund invest in?

This segregated fund invests primarily in stocks anywhere in the world.

Top 10 investments

	Assets %
Microsoft Corp.	4.09
Berkshire Hathaway Inc. Cl B New	3.76
Oracle Corp.	3.08
McDonald's Corp.	2.66
Johnson & Johnson	2.63
Nike Inc. Cl B	2.52
Costco Wholesale Corp.	2.50
Johnson Controls International PLC Shs	2.43
Keysight Technologies Inc.	2.28
Alphabet Inc. Cl A	2.28
Total	28.23
Total investments:	79

Investment segmentation



How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

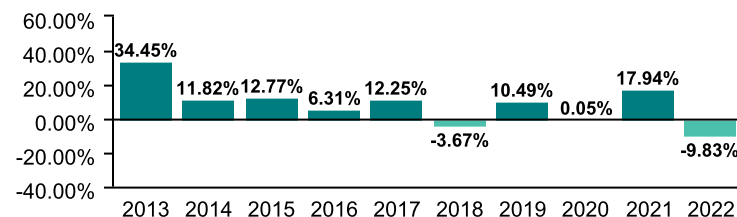
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2012 would have \$2,291.24 on December 31, 2022. This works out to an average of 8.64% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

Global All Cap Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. The DSC is a set rate. It is deducted from the amount you withdraw. You cannot switch to units under the no-load option. You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> You can redeem units without paying a DSC. You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.10	n/a	n/a
<i>Generations I</i>	2.98	n/a	n/a
<i>Generations II</i>	3.26	0.21	0.27
<i>Generations Core</i>	2.82	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

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Telephone - 1-888-252-1847

Fidelity Global Equity

Quick facts: Date fund available: November 27, 1998
 Date fund created: November 27, 1998
 Managed by: Fidelity Investments Canada ULC

Total fund value: \$83,016,938
 Portfolio turnover rate: 6.17%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	3.51	17.80	545,309
<i>Generations I</i>	3.46	18.68	97,428
<i>Generations II</i>	3.78	16.83	84,117
<i>Generations Core</i>	3.18	18.17	75,163

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

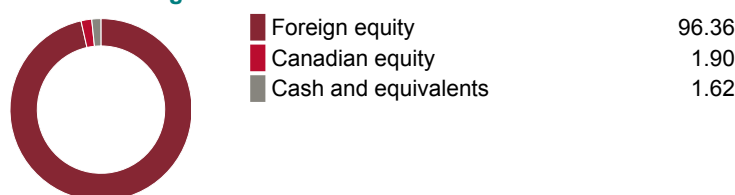
What does the fund invest in?

This segregated fund invests primarily in stocks anywhere in the world currently through the Fidelity Global Fund.

Top 10 investments (of the underlying fund)

	Assets %
Microsoft Corp.	4.41
Alphabet Inc. CIA	2.37
JPMorgan Chase & Co.	2.34
UnitedHealth Group Inc.	2.21
Johnson & Johnson	2.06
Canadian Pacific Railway Ltd.	1.90
HCA Healthcare Inc.	1.87
AmerisourceBergen Corp.	1.82
Mastercard Inc. CIA	1.77
Cigna Corp.	1.60
Total	22.36
Total investments:	223

Investment segmentation



How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

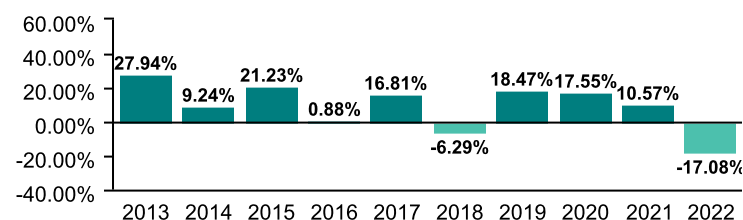
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2012 would have \$2,389.23 on December 31, 2022. This works out to an average of 9.10% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

Fidelity Global Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. The DSC is a set rate. It is deducted from the amount you withdraw. You cannot switch to units under the no-load option. You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> You can redeem units without paying a DSC. You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.51	n/a	n/a
<i>Generations I</i>	3.46	n/a	n/a
<i>Generations II</i>	3.78	0.21	0.27
<i>Generations Core</i>	3.18	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

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Telephone - 1-888-252-1847

All World Equity

Quick facts: Date fund available: November 27, 1998
 Date fund created: November 27, 1998
 Managed by: Invesco Canada Ltd.

Total fund value: \$59,765,686
 Portfolio turnover rate: 4.72%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	3.73	25.50	669,156
<i>Generations I</i>	3.35	19.09	101,234
<i>Generations II</i>	3.73	15.84	5,769
<i>Generations Core</i>	3.18	17.19	46,522

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

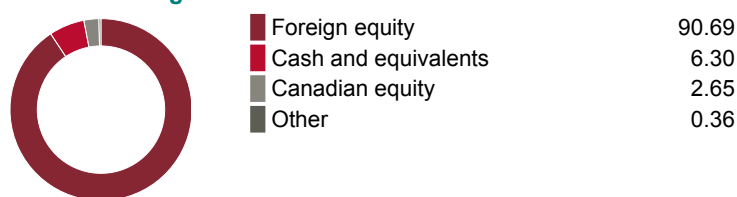
What does the fund invest in?

This segregated fund currently invests primarily in companies anywhere in the world through the Invesco Global Companies Fund.

Top 10 investments (of the underlying fund)

	Assets %
Visa Inc. Com CIA	5.57
British American Tobacco PLC Shs	5.38
Microsoft Corp.	4.59
SAP SE Shs	4.34
London Stock Exchange Group PLC Shs	4.29
Honeywell International Inc.	4.17
Analog Devices Inc.	4.13
AIA Group Ltd. Shs	4.08
Aon PLCCI A	3.90
Alphabet Inc. CIA	3.89
Total	44.34
Total investments:	86

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

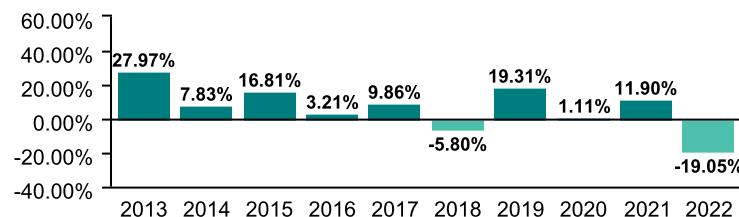
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2012 would have \$1,881.35 on December 31, 2022. This works out to an average of 6.52% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

All World Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.73	n/a	n/a
<i>Generations I</i>	3.35	n/a	n/a
<i>Generations II</i>	3.73	0.21	0.27
<i>Generations Core</i>	3.18	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

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Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

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Global Growth Opportunities

Quick facts: Date fund available: November 27, 1998
 Date fund created: November 27, 1998
 Managed by: Mackenzie Investments

Total fund value: \$382,160,903
 Portfolio turnover rate: 91.83%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	3.66	28.45	409,603
<i>Generations I</i>	3.28	27.56	134,638
<i>Generations II</i>	3.69	21.41	35,161
<i>Generations Core</i>	3.06	23.47	36,302

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

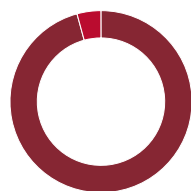
What does the fund invest in?

This segregated fund invests primarily in stocks worldwide currently through the Canada Life Global Growth Opportunities mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Aon PLCCI A	4.04
Linde PLC Sh	3.78
Danaher Corp.	3.57
LVMH Moët Hennessy Louis Vuitton S.E. Shs	3.36
Thermo Fisher Scientific Inc.	3.24
Schneider Electric S.E. Shs	3.21
Alcon Inc. ADR Act Nom	3.17
Roper Technologies Inc.	3.15
Diageo PLC	3.13
L'Oreal S.A. Shs	3.08
Total	33.73
Total investments:	42

Investment segmentation



	Assets %
Foreign equity	95.85
Cash and equivalents	4.24

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

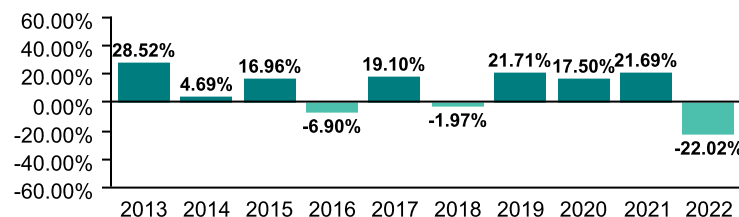
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2012 would have \$2,321.52 on December 31, 2022. This works out to an average of 8.79% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Growth Opportunities

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.66	n/a	n/a
<i>Generations I</i>	3.28	n/a	n/a
<i>Generations II</i>	3.69	0.21	0.27
<i>Generations Core</i>	3.06	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

For more information

The *Fund Facts* may not contain all the information you need. Please read the contract and the information folder or you may contact us at:

The Canada Life Assurance Company

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London, ON N6A 4K1

Web - www.canadalife.com

Email - On our website, please go to the "Contact Us" section

Telephone - 1-888-252-1847

U.S. All Cap Growth

Quick facts: Date fund available: August 22, 2001
 Date fund created: August 22, 2001
 Managed by: Putnam Investments Canada ULC

Total fund value: \$643,942,564
 Portfolio turnover rate: 5.86%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	3.09	20.98	1,429,186
<i>Generations I</i>	3.00	41.14	236,118
<i>Generations II</i>	3.42	32.84	131,278
<i>Generations Core</i>	2.98	35.64	198,805

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

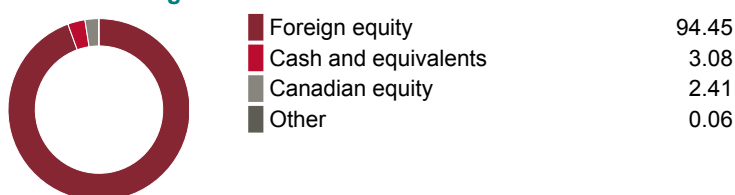
What does the fund invest in?

This segregated fund invests primarily in U.S. equities currently through the Canada Life US All Cap Growth mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Microsoft Corp.	9.58
Apple Inc.	9.15
Amazon.com Inc.	3.94
UnitedHealth Group Inc.	3.83
Alphabet Inc. Cap Stk Cl C	3.56
Mastercard Inc. Cl A	3.26
NVIDIA Corp.	2.97
Visa Inc. Com Cl A	2.47
Eli Lilly & Co.	2.24
Costco Wholesale Corp.	2.22
Total	43.22
Total investments:	57

Investment segmentation



How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

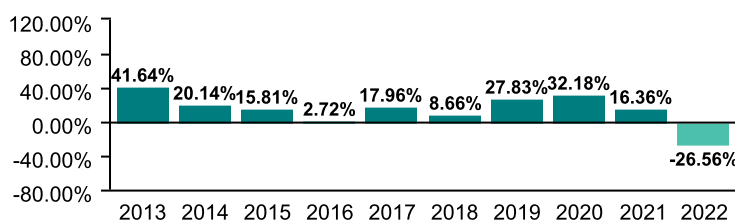
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2012 would have \$3,746.22 on December 31, 2022. This works out to an average of 14.12% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 9 years and down in value 1 year.



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of U.S. stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

Notes

Putnam Investments Canada ULC assumed portfolio management responsibilities as a sub-advisor on behalf of Mackenzie Investments in September 2014 and is now the manager of the fund. The performance before that date was achieved under the previous manager.

U.S. All Cap Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. The DSC is a set rate. It is deducted from the amount you withdraw. You cannot switch to units under the no-load option. You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> You can redeem units without paying a DSC. You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.09	n/a	n/a
<i>Generations I</i>	3.00	n/a	n/a
<i>Generations II</i>	3.42	0.16	0.21
<i>Generations Core</i>	2.98	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

For more information

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Telephone - 1-888-252-1847

American Growth

Quick facts: Date fund available: December 3, 1999
 Date fund created: December 3, 1999
 Managed by: AGF Investments Inc.

Total fund value: \$482,943,841
 Portfolio turnover rate: 3.46%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	3.60	18.64	1,469,832
<i>Generations I</i>	3.26	42.69	229,150
<i>Generations II</i>	3.63	34.12	125,018
<i>Generations Core</i>	3.00	37.00	111,919

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

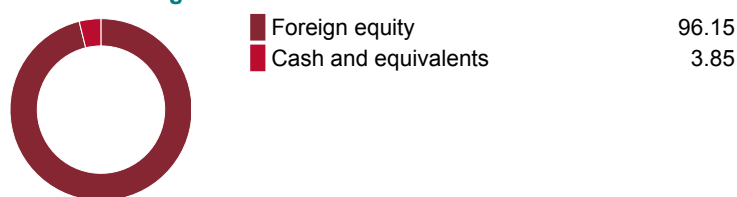
What does the fund invest in?

This segregated fund invests primarily in equities of U.S. companies currently through the AGF American Growth Class.

Top 10 investments (of the underlying fund)

	Assets %
Marathon Petroleum Corp.	6.39
Cheniere Energy Inc. Com New	4.81
AES Corp. (The)	4.78
T-Mobile US Inc.	4.53
Amazon.com Inc.	4.41
Grainger (W.W.) Inc.	4.26
Raymond James Financial Inc.	4.10
UnitedHealth Group Inc.	4.03
Albemarle Corp.	3.97
Enphase Energy, Inc.	3.64
Total	44.91
Total investments:	35

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of U.S. stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

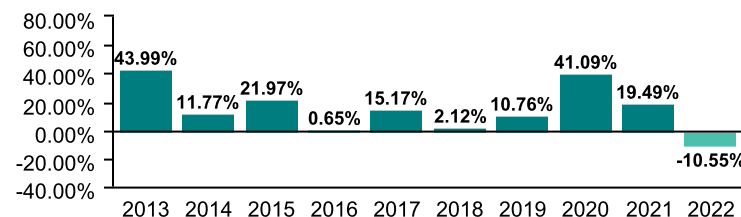
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2012 would have \$3,880.61 on December 31, 2022. This works out to an average of 14.52% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 9 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

American Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.60	n/a	n/a
<i>Generations I</i>	3.26	n/a	n/a
<i>Generations II</i>	3.63	0.16	0.21
<i>Generations Core</i>	3.00	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

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For more information

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Email - On our website, please go to the "Contact Us" section

Telephone - 1-888-252-1847

Fidelity NorthStar®

Quick facts: Date fund available: November 21, 2005
 Date fund created: November 21, 2005
 Managed by: Fidelity Investments Canada ULC

Total fund value: \$66,626,835
 Portfolio turnover rate: 2.48%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	3.73	20.71	754,006
<i>Generations I</i>	3.51	20.90	135,121
<i>Generations II</i>	3.84	18.73	38,093
<i>Generations Core</i>	3.17	20.47	170,996

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

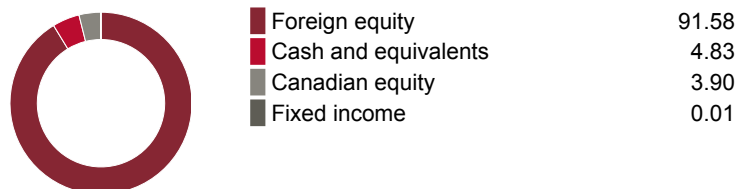
What does the fund invest in?

This segregated fund invests primarily in companies anywhere in the world currently through the *Fidelity NorthStar*® Fund.

Top 10 investments (of the underlying fund)

	Assets %
Oil and Natural Gas Corp. Ltd. Shs	2.23
Elevance Health Inc.	2.20
Microsoft Corp.	1.89
DB Insurance Co. Ltd. Shs	1.67
Itochu Corp. Shs	1.46
Simplo Technology Co., Ltd. Shs	1.39
Universal Health Services Inc. Cl B	1.31
JUMBO SA	1.16
Redington Limited Shs	1.06
Alphabet Inc. Cap Stk Cl C	1.05
Total	15.43
Total investments:	776

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

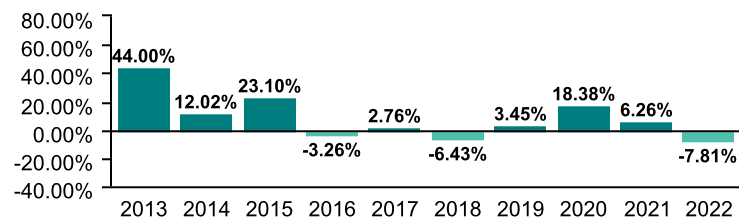
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2012 would have \$2,216.07 on December 31, 2022. This works out to an average of 8.28% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Fidelity NorthStar®

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.73	n/a	n/a
<i>Generations I</i>	3.51	n/a	n/a
<i>Generations II</i>	3.84	0.16	0.21
<i>Generations Core</i>	3.17	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

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For more information

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The Canada Life Assurance Company

255 Dufferin Avenue

London, ON N6A 4K1

Web - www.canadalife.com

Email - On our website, please go to the "Contact Us" section

Telephone - 1-888-252-1847

Global Resources

Quick facts: Date fund available: November 21, 2003
 Date fund created: November 21, 2003
 Managed by: Mackenzie Investments

Total fund value: \$144,853,421
 Portfolio turnover rate: 22.86%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	3.52	24.76	918,074
<i>Generations I</i>	3.30	12.49	225,045
<i>Generations II</i>	3.69	9.55	371,160
<i>Generations Core</i>	3.09	10.46	237,299

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

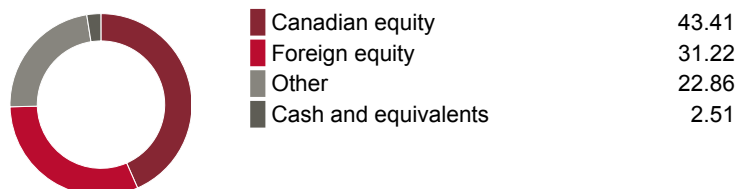
What does the fund invest in?

This segregated fund invests in global companies engaged in the energy and natural resource industries currently through the Canada Life Global Resources mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
TotalEnergies SE	3.67
Shell PLC Repstg Ord Sh	3.63
Tourmaline Oil Corp.	3.26
ARC Resources Ltd.	3.13
Advantage Energy Ltd.	2.83
Buried Hill Energy (Cyprus) Public Company Ltd.	2.23
Vale S.A. ADR Adr	1.89
Canadian Natural Resources Ltd.	1.77
First Quantum Minerals Ltd.	1.71
Stelco Holdings Inc.	1.58
Total	25.70
Total investments:	165

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of companies operating in the natural resource industries and is comfortable with higher risk due to investing solely in this one economic sector.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

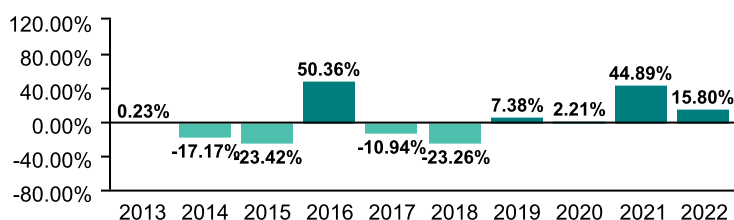
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2012 would have \$1,203.32 on December 31, 2022. This works out to an average of 1.87% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is *High*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Resources

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.52	n/a	n/a
<i>Generations I</i>	3.30	n/a	n/a
<i>Generations II</i>	3.69	0.21	0.27
<i>Generations Core</i>	3.09	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

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