



Start savings for
a child's education
with the Best Buy
RESP for plan
members

Did you know a registered education savings plan (RESP) is available to you through your Best Buy retirement and savings program? You can start contributing as little as \$25 a month and save for the costs of education or training beyond high school for a child – whether you're a parent, grandparent, godparent or even a friend of the family.

Why should you get an RESP?

Children in families that open an RESP are more likely to attend post-secondary education.*
Some other reasons you may want to join a group RESP are:

- Your money isn't taxed until withdrawn so your savings have the chance to grow faster
- When you invest your money in the Best Buy RESP, you'll benefit from generally lower fees compared to a retail RESP
- You have the option to set up automatic payroll deductions to help keep you on track to reaching your savings goals

Canada Life has made joining the plan simple, from start to finish, so you can sign up in minutes and start saving! Once you've reviewed the available enrolment information, including the member booklet, you can enrol online in just 10 minutes and get on the path to saving. Canada Life will also apply for government grants that match up to 20% of your contributions for you!





Ready to open an RESP with Best Buy and Canada Life?

Already a Best Buy retirement and savings program plan member? Go to mycanadalifeatwork.com, sign in to your account and see Options for you to get started.

Not a plan member yet? You can enrol online today. Go to canlife.co/EnrolToday to get started.



Have questions?

Call Canada Life at 1-800-724-3402, Monday to Friday from 8 a.m. to 8 p.m. ET.

You may also book a free meeting with a Canada Life health and wealth consultant. They can assess your needs and provide personalized insights and proactive solutions to support your financial well-being. Book a meeting today at canlife.co/BBbookings.



*Economic Insights Investments in Registered Education Savings Plans and Postsecondary Attendance
<https://www150.statcan.gc.ca/n1/pub/11-626-x/11-626-x2017071-eng.htm>

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