

Canada Life Segregated Funds Policy
Rates of return
July 31, 2018
75/75 guarantee policy

Canada Life investment funds	Unit value \$	Inception date mm/dd/yy	1 MTH %	3 MTH %	YTD %	Annual compounded rates of return as of month end					
						1 YR %	2 YR %	3 YR %	5 YR %	10 YR %	Since inception %
Asset Allocation funds											
Conservative Allocation Fund (PSG)	12.61	10/05/09	-0.29	0.72	-0.13	1.93	-0.02	0.80	2.67	n/a	2.67
Moderate Allocation Fund (PSG)	13.73	10/05/09	0.06	1.35	0.40	3.36	1.37	1.62	3.79	n/a	3.66
Balanced Allocation Fund (PSG)	16.02	10/05/09	0.43	1.98	1.81	5.94	3.94	2.98	5.53	n/a	5.49
Advanced Allocation Fund (PSG)	17.43	10/05/09	0.59	2.47	2.90	8.35	6.07	4.10	6.77	n/a	6.51
Aggressive Allocation Fund (PSG)	19.26	10/05/09	0.88	3.08	3.82	10.40	7.97	5.17	8.19	n/a	7.71
Income Allocation Funds											
Income Focus Fund (PSG)	12.81	10/05/09	-0.45	0.44	-0.33	1.42	-0.20	0.84	2.69	n/a	2.85
Income Growth Fund (PSG)	13.70	10/05/09	-0.18	0.97	-0.01	2.37	0.86	1.54	3.51	n/a	3.64
Income Growth Plus Fund (PSG)	15.10	10/05/09	0.21	1.53	0.96	3.94	2.54	2.40	4.64	n/a	4.78
Managed fund solutions											
Core Conservative Growth Fund (PSG)	13.82	10/05/09	-0.10	1.43	-0.03	3.01	1.07	1.19	3.48	n/a	3.74
Fidelity Moderate Income Fund (PSG)	13.97	10/05/09	-0.12	1.88	0.65	3.77	1.35	1.17	4.09	n/a	3.86
Franklin Templeton Moderate Income Fund (PSG)	14.01	10/05/09	0.04	1.64	-0.26	2.44	1.42	1.26	3.68	n/a	3.90
Mackenzie Moderate Income Fund (PSG)	13.60	10/05/09	0.11	1.65	0.26	3.28	1.61	1.76	3.42	n/a	3.55
Core Moderate Fund (PSG)	14.50	10/05/09	0.14	1.86	0.33	3.97	2.10	1.75	4.22	n/a	4.30
Franklin Templeton Moderate Growth Fund (PSG)	14.79	10/05/09	0.35	2.16	0.16	3.40	2.50	1.88	4.40	n/a	4.54
Mackenzie Moderate Growth Fund (PSG)	13.95	10/05/09	0.36	2.07	0.43	3.89	2.43	2.22	3.88	n/a	3.85
Core Moderate Growth Plus Fund (PSG)	15.27	10/05/09	0.38	2.30	0.73	4.98	3.21	2.35	4.99	n/a	4.92
Fidelity Moderate Growth Plus Fund (PSG)	14.82	10/05/09	0.23	2.64	1.39	5.28	2.75	1.84	5.22	n/a	4.56
CI Balanced Income Fund (PSG)	15.25	10/05/09	0.81	2.68	1.33	5.70	3.78	2.29	5.16	n/a	4.90
Franklin Templeton Balanced Income Fund (PSG)	15.59	10/05/09	0.66	2.66	0.53	4.27	3.53	2.47	5.06	n/a	5.16
Mackenzie Balanced Income Fund (PSG)	14.40	10/05/09	0.62	2.51	0.64	4.59	3.35	2.82	4.44	n/a	4.22
Core Balanced Fund (PSG)	16.10	10/05/09	0.62	2.75	1.14	5.99	4.28	2.92	5.77	n/a	5.55
Fidelity Balanced Fund (PSG)	15.49	10/05/09	0.46	3.17	1.94	6.38	3.76	2.38	6.05	n/a	5.08
Mackenzie Balanced Fund (PSG)	14.50	10/05/09	0.74	2.71	0.70	4.82	3.69	2.99	4.60	n/a	4.30
Core Balanced Growth Plus Fund (PSG)	16.81	10/05/09	0.86	3.16	1.50	6.93	5.33	3.45	6.46	n/a	6.07
Fixed income funds											
Money Market (Portico)*	10.10	10/05/09	0.01	0.03	0.10	0.17	0.12	0.11	0.10	n/a	0.12
Government Bond (Portico)	10.13	10/05/09	-0.38	-0.16	-0.91	-1.36	-2.39	-1.69	-0.40	n/a	0.15
Core Plus Bond (Portico)	11.70	10/05/09	-0.80	0.14	-1.26	0.00	-2.19	-0.68	1.09	n/a	1.79
Short Term Bond (Portico)	10.14	07/08/13	-0.20	-0.09	-0.43	-0.66	-0.86	-0.63	0.24	n/a	0.27
Long Term Bond (Portico)	11.60	07/08/13	-1.80	0.64	-2.14	2.18	-2.75	0.23	3.05	n/a	2.97
Real Return Bond (Portico)	10.55	07/08/13	-2.01	0.37	0.19	3.27	-2.72	-1.41	1.08	n/a	1.06
Corporate Bond (Portico)	10.77	07/08/13	-0.60	-0.04	-1.02	-0.01	-0.69	0.22	1.44	n/a	1.48
International Bond (CLI)	11.62	10/05/09	-1.15	-0.91	0.43	0.87	-3.43	0.39	3.22	n/a	1.72
North American High Yield Bond (Putnam)	11.47	07/08/13	0.62	0.26	-1.22	-0.53	3.27	2.20	2.41	n/a	2.75
Indexed Canadian Bond (TDAM)	11.59	10/05/09	-0.91	0.12	-1.36	-0.17	-2.52	-0.90	1.11	n/a	1.69
Floating Rate Income (Mackenzie)	11.65	01/12/15	0.12	0.55	3.37	5.22	6.92	4.38	n/a	n/a	4.40
Unconstrained Fixed Income (Mackenzie)	11.19	10/19/15	-0.20	-0.10	0.41	1.54	4.09	n/a	n/a	n/a	4.13
Core Bond (Portico)	9.91	10/19/15	-0.90	0.10	-1.40	-0.29	-2.46	n/a	n/a	n/a	-0.34
Balanced funds											
Global Income (Sentry)	14.06	10/05/09	0.13	1.98	1.52	4.15	2.63	1.91	4.43	n/a	3.94
Balanced (Bissett)	15.91	10/05/09	0.80	1.90	0.15	4.09	3.91	2.97	4.29	n/a	5.41
Cambridge Asset Allocation (CI)	13.15	10/05/09	1.10	2.06	0.46	2.93	0.24	1.36	3.56	n/a	3.16
Canada Life Fidelity NorthStar® Balanced Managed (Laketon)	13.44	10/05/09	-0.61	0.62	0.55	3.22	0.11	0.88	3.93	n/a	3.41
Balanced (Invesco)	14.90	10/05/09	0.93	2.03	0.95	4.88	3.59	1.08	5.40	n/a	4.63
Balanced (Invesco)	16.92	10/05/09	2.13	3.47	1.20	5.65	6.06	4.85	6.24	n/a	6.14
Balanced (Greystone)	15.69	10/05/09	0.53	2.25	2.19	7.67	5.60	2.81	6.55	n/a	5.24
Income (Portico)	13.45	10/05/09	-0.02	1.50	-0.48	3.20	1.59	1.92	2.93	n/a	3.42
Canadian Balanced (Mackenzie) ²	13.62	12/17/10	0.26	2.17	1.87	6.85	4.51	2.46	5.71	n/a	4.14
Canadian All Cap Balanced (Mackenzie)	13.00	12/17/10	0.02	1.26	-2.25	2.90	4.07	4.14	4.93	n/a	3.50
Income (Mackenzie)	13.53	12/17/10	0.09	1.54	0.47	3.44	2.17	2.36	4.43	n/a	4.05
Global Balanced (Mackenzie)	18.73	10/05/09	2.18	2.50	1.95	5.52	3.32	3.20	7.12	n/a	7.37
Monthly Income (London Capital)	11.60	01/12/15	0.60	1.92	0.61	5.00	4.73	3.90	n/a	n/a	4.27
Global Monthly Income (London Capital)	10.91	11/14/16	0.77	1.77	1.60	6.05	n/a	n/a	n/a	n/a	5.21

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<i>Canadian equity funds</i>											
Canadian Growth (Invesco)	17.63	10/05/09	0.42	2.44	2.58	4.70	4.92	2.73	7.46	n/a	6.64
Canadian Equity (Bissett)	18.98	10/05/09	2.03	6.10	0.71	6.43	5.68	5.55	6.31	n/a	7.54
Small Cap Equity (Bissett)	15.96	10/05/09	-2.13	-3.43	-7.91	-3.75	1.26	0.63	0.00	n/a	5.44
Cambridge Canadian Equity (CI)	12.86	10/05/09	2.50	3.66	2.30	6.78	3.47	-0.05	2.06	n/a	2.89
Canada Life Fidelity True North*	17.79	10/05/09	0.70	5.11	2.87	8.47	4.12	3.02	6.64	n/a	6.75
Mid Cap Canada (GWLIM)	20.65	10/05/09	0.88	3.35	2.44	5.32	4.50	5.97	8.03	n/a	8.57
Canadian All Cap Value (Mackenzie)	16.37	10/05/09	1.74	4.32	-0.29	6.14	7.36	6.67	6.20	n/a	5.75
Enhanced Dividend (Laketon)	20.77	10/05/09	1.96	4.68	1.52	10.57	10.01	7.80	8.63	n/a	8.64
Canadian Equity (Laketon)	15.52	10/05/09	1.80	5.91	3.69	12.40	8.07	1.57	6.87	n/a	5.11
Canadian Equity Value (Laketon)	13.17	10/05/09	2.90	4.99	1.64	8.06	7.36	4.48	5.00	n/a	3.17
Dividend (GWLIM)	16.78	10/05/09	1.83	4.91	0.55	5.85	6.76	5.30	5.07	n/a	6.04
Canadian Equity (London Capital)	14.62	10/05/09	2.07	6.04	2.08	9.38	7.42	3.81	6.73	n/a	4.40
Canadian Equity Growth (Mackenzie)	16.59	10/05/09	0.23	3.06	2.11	8.44	7.30	3.05	7.53	n/a	5.91
Focused Canadian Equity (CGOV)	13.33	10/05/09	1.14	4.89	0.70	8.03	8.23	1.81	0.54	n/a	3.31
Growth Equity (AGF)	12.82	10/05/09	0.15	-0.22	-0.59	4.83	2.95	3.03	4.10	n/a	2.85
Canadian Low Volatility (London Capital)	11.05	11/14/16	1.27	6.32	2.50	4.82	n/a	n/a	n/a	n/a	6.00
<i>Canadian specialty and alternative funds</i>											
Real Estate (GWLRA)	16.30	10/05/09	0.61	1.59	2.45	4.23	3.27	2.78	3.20	n/a	5.70
Canadian Resource (Mackenzie)	10.95	10/05/09	-0.89	4.52	4.94	12.94	1.07	6.81	-0.42	n/a	1.04
<i>Foreign equity funds</i>											
American Growth (AGF)	34.59	10/05/09	0.25	6.15	15.17	24.14	17.53	11.41	17.60	n/a	15.11
International Equity (CI)	16.89	10/05/09	2.31	0.28	3.88	6.07	9.29	1.97	7.19	n/a	6.13
Global Equity (Fidelity)	22.68	10/05/09	2.53	2.40	4.35	14.36	14.11	7.39	13.42	n/a	9.73
U.S. Dividend (GWLIM)	19.74	07/08/13	3.16	6.50	7.48	16.30	13.68	9.43	14.71	n/a	14.38
Canada Life Fidelity American Disciplined Equity*	26.72	10/05/09	1.70	6.43	7.49	16.84	11.21	4.93	13.59	n/a	11.79
U.S. Value (London Capital)	23.64	10/05/09	1.86	2.90	4.18	11.20	7.53	3.21	9.86	n/a	10.25
U.S. Growth (Putnam)	33.49	10/05/09	1.31	9.97	15.66	26.68	19.79	11.85	18.78	n/a	14.69
Global Growth (Mackenzie)	23.38	10/05/09	-0.08	3.14	8.03	16.97	14.13	6.32	11.17	n/a	10.11
Global Equity (Setanta)	24.12	10/05/09	1.76	2.54	3.58	12.16	10.04	7.68	11.91	n/a	10.50
International Equity (Templeton)	15.21	10/05/09	1.20	-1.06	0.59	5.09	9.07	0.79	6.82	n/a	4.87
Global Equity (Invesco)	24.04	10/05/09	1.11	5.18	4.73	14.21	7.65	6.47	11.84	n/a	10.46
Global Value (Mackenzie)	16.56	10/05/09	2.26	3.81	1.97	8.59	13.08	3.92	4.90	n/a	5.88
U.S. Low Volatility (Putnam)	11.66	01/12/15	1.07	4.03	5.02	11.29	4.64	2.37	n/a	n/a	4.43
Global Dividend (Setanta)	12.87	01/12/15	1.91	1.19	2.42	8.37	6.95	4.44	n/a	n/a	7.38
International Equity (Putnam)	12.61	01/12/15	-0.15	-1.72	-0.20	6.27	9.05	1.63	n/a	n/a	6.75
Global Low Volatility (ILIM)	11.41	11/14/16	2.31	4.93	5.40	12.67	n/a	n/a	n/a	n/a	8.00
<i>Foreign specialty and alternative funds</i>											
Canada Life Fidelity NorthStar*	22.16	10/05/09	-0.69	-0.25	-0.76	3.48	1.52	0.85	9.39	n/a	9.44
Far East Equity (CLI)	15.73	10/05/09	-1.07	-1.63	-0.17	9.36	12.31	2.82	6.88	n/a	5.27
European Equity (Setanta)	18.27	10/05/09	-1.01	-1.46	3.10	6.37	9.53	3.04	9.80	n/a	7.08
Global Infrastructure Equity (London Capital)	16.72	10/05/09	-0.15	-0.03	-0.35	1.46	3.92	2.84	7.85	n/a	6.00
Emerging Markets (Mackenzie)	12.37	10/19/15	-0.35	-6.93	-6.28	2.98	7.94	n/a	n/a	n/a	7.95

Any amount that is allocated to a segregated fund is invested at the risk of the policy owner and may increase or decrease in value.

A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor**.

The indicated rates of return for one, two, three, five and 10 year columns, as well as the 'Since inception' column, are annual compounded returns for the period ending July 31, 2018 including changes in the unit values but does not take into account redemption fees or other applicable charges payable by the policy owner.

The stated returns are net of investment management fees and operating expenses but does not reflect redemption fees or other charges. Therefore actual returns will be less than illustrated. **Please note that unit values and investment returns will fluctuate and past performance is not necessarily indicative of future performance.**

*Canada Life is currently waiving fees for direct expenses and/or a portion of the investment management fee for the Canada Life Money Market (Portico) Fund. Returns of the fund would be negative without the waiver of these fees. We anticipate negative returns will continue for the foreseeable future. Canada Life is not obligated to continue waiving these fees and it may cease to do so at any time without notice.

**The annualized current yield and effective yield for the Canada Life Money Market (Portico) Fund for a seven day period ending July 31, 2018 are 0.206 per cent and 0.207 per cent respectively. This is an annualized historical yield based on the seven day period ending on July 31, 2018 and does not represent an actual one year return.

**In Quebec, advisor refers to a financial security advisor for individual insurance and segregated fund policies; and to an advisor in group insurance/annuity plans for group products.

² Prior to July 9, 2018, "Canadian Large Cap Balanced (Mackenzie)".