

**Canada Life Estate Protection Segregated Funds Policy
Rates of return
July 31, 2018**

Canada Life investment funds	Fund number	Unit value \$	Inception date mm/dd/yy	1 MTH %	3 MTH %	YTD %	Annual compounded rates of return as of month end					
							1 YR %	2 YR %	3 YR %	5 YR %	10 YR %	Since inception %
<i>Asset Allocation funds</i>												
Conservative Allocation Fund (PSG)	CAN743	12.55	10/05/09	-0.31	0.69	-0.17	1.86	-0.08	0.74	2.61	n/a	2.61
Moderate Allocation Fund (PSG)	CAN744	13.65	10/05/09	0.04	1.32	0.35	3.29	1.30	1.56	3.73	n/a	3.59
Balanced Allocation Fund (PSG)	CAN745	15.92	10/05/09	0.41	1.95	1.76	5.86	3.88	2.92	5.47	n/a	5.42
<i>Income Allocation funds</i>												
Income Focus Fund (PSG)	CAN748	12.74	10/05/09	-0.47	0.41	-0.37	1.35	-0.26	0.78	2.63	n/a	2.79
Income Growth Fund (PSG)	CAN749	13.64	10/05/09	-0.20	0.94	-0.06	2.30	0.80	1.48	3.45	n/a	3.58
Income Growth Plus Fund (PSG)	CAN750	15.03	10/05/09	0.19	1.50	0.91	3.86	2.48	2.34	4.58	n/a	4.73
<i>Fixed income funds</i>												
Money Market (Portico)*	CAN701	10.10	10/05/09	0.01	0.03	0.10	0.17	0.12	0.11	0.10	n/a	0.11
Core Plus Bond (Portico)	CAN703	11.65	10/05/09	-0.81	0.13	-1.29	-0.05	-2.25	-0.74	1.04	n/a	1.75
Core Bond (Portico)	CAN787	9.89	10/19/15	-0.90	0.09	-1.44	-0.34	-2.52	n/a	n/a	n/a	-0.39
<i>Balanced funds</i>												
Balanced (Bissett)	CAN708	15.81	10/05/09	0.76	1.80	0.04	3.95	3.80	2.88	4.21	n/a	5.33
Cambridge Asset Allocation (CI)	CAN709	13.09	10/05/09	1.07	1.99	0.38	2.82	0.16	1.29	3.50	n/a	3.10
Managed (Laketon)	CAN711	14.83	10/05/09	0.90	1.96	0.86	4.76	3.50	1.00	5.33	n/a	4.57
Balanced (Invesco)	CAN712	16.85	10/05/09	2.12	3.44	1.14	5.56	5.99	4.78	6.17	n/a	6.10
Balanced (Greystone)	CAN767	15.65	10/05/09	0.51	2.19	2.11	7.56	5.52	2.73	6.48	n/a	5.21
Income (Portico)	CAN705	13.36	10/05/09	-0.02	1.48	-0.51	3.15	1.53	1.87	2.87	n/a	3.34
Canadian Balanced (Mackenzie) ²	CAN771	13.54	12/17/10	0.24	2.12	1.81	6.76	4.44	2.40	5.66	n/a	4.05
Canadian All Cap Balanced (Mackenzie)	CAN772	12.93	12/17/10	0.00	1.21	-2.31	2.81	4.01	4.09	4.87	n/a	3.43
Income (Mackenzie)	CAN773	13.45	12/17/10	0.08	1.52	0.43	3.38	2.11	2.31	4.38	n/a	3.97
Monthly Income (London Capital)	CAN782	11.55	01/12/15	0.59	1.89	0.55	4.89	4.61	3.78	n/a	n/a	4.15

Any amount that is allocated to a segregated fund is invested at the risk of the policy owner and may increase or decrease in value.

A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor**.

The indicated rates of return for one, two, three, five and 10 year columns, as well as the 'Since inception' column, are annual compounded returns for the period ending July 31, 2018 including changes in the unit values but does not take into account redemption fees or other applicable charges payable by the policy owner.

The stated returns are net of investment management fees and operating expenses but does not reflect redemption fees or other charges. Therefore actual returns will be less than illustrated. **Please note that unit values and investment returns will fluctuate and past performance is not necessarily indicative of future performance.**

*Canada Life is currently waiving fees for direct expenses and/or a portion of the investment management fee for the Canada Life Money Market (Portico) Fund. Returns of the fund would be negative without the waiver of these fees. We anticipate negative returns will continue for the foreseeable future. Canada Life is not obligated to continue waiving these fees and it may cease to do so at any time without notice.

**The annualized current yield and effective yield for the Canada Life Money Market (Portico) Fund for a seven day period ending July 31, 2018 are 0.207 per cent and 0.207 per cent respectively. This is an annualized historical yield based on the seven day period ending on July 31, 2018 and does not represent an actual one year return.

The Estate Protection Segregated Funds Policy became available November 14th, 2016. The segregated funds available under the Estate Protection Segregated Funds Policy have been available under the Canada Life Segregated Funds Policies. The rates of return prior to November 14, 2016 are based on the rates of return of the standard series under that policy. The investment management fees and returns of the segregated funds available under the Estate Protection Segregated Funds Policy are equal to the segregated funds available under those policies.

**In Quebec, advisor refers to a financial security advisor for individual insurance and segregated fund policies; and to an advisor in group insurance/annuity plans for group products.

² Prior to July 9, 2018, "Canadian Large Cap Balanced (Mackenzie)".