

FUND REPORT TERMS

DEFINED

Your quarterly fund reports are available on www.canadalife.com under [Group Investment Products > Group Investments for Plan Members > Fund Information](#).

Asset class

The asset class gives a general description of the type of investments held in the fund. We categorize our funds into seven asset classes: cash and equivalents, fixed income, balanced, asset allocation, Canadian equity, foreign equity and special equity. Your group plan may not offer all seven asset classes.

Segregated fund size

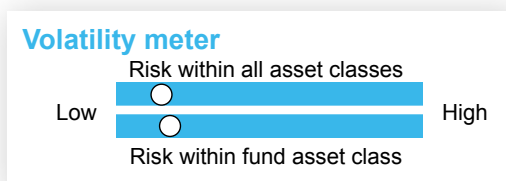
This is the total amount held in the segregated fund.

Underlying fund and fund size

The fund may invest in a larger pooled or mutual fund, described here.

Volatility meter

The level of volatility for an individual fund is shown on two sliding scales. The top scale shows how the fund value has fluctuated relative to funds in all asset classes (from cash and equivalents to special equity). The bottom scale shows how the fund compares within its own asset class (for example, how the XYZ Balanced Fund compares to the rest of the balanced fund class). Generally, a fund at the higher end of the meter poses a greater risk of experiencing larger fluctuations in value than one at the lower end of the meter.



Historical performance

This graph shows how a \$10,000 investment in this fund would have changed in value compared with its benchmark.

Compound returns

The chart shows the returns of the fund and its benchmark, multiplied over time. For periods longer than one year, the returns are annualized.

Credit quality

For fixed income fund reports only. Credit quality is a measure of default risk. Bonds rated AAA have a lower default risk than bonds rated BBB.

Top holdings

This is a list of the highest weightings held by the fund at the end of each quarter, including individual securities or underlying funds.

Equity style and capitalization overview

For equity fund reports only. Equity style refers to investment managers' approach to managing the equity portion of the fund. It's described using terms such as value, growth, core and growth at a reasonable price (GARP). Market capitalization or cap is the size of the securities held in the fund. Generally, a fund that invests in larger-cap companies is less volatile than a fund that invests in small-cap companies.

Equity style and capitalization overview			
	Value	Core/GARP	Growth
Large			
Mid			
Small			

Yield-to-maturity (YTM)

For fixed income fund reports only. Yield-to-maturity (YTM) is the weighted average earnings of different fixed income securities held in the fund. The YTM for a specific fixed income security is the internal rate of return that takes into account the future cash flows and the purchase price at the reporting date. Since a fixed income security is not always held until maturity, YTM shouldn't be interpreted as a projection of the fund's return. Generally the higher the portfolio's YTM, the greater the risk associated with achieving this return.

Duration

For fixed income fund reports only. Duration is a measurement of a fund's sensitivity to interest rate changes. Bond funds with higher durations are generally more sensitive to interest rate changes, and usually have higher price volatility than funds with shorter durations.

Fund allocation pie charts

Pie charts illustrate the fund's asset mix. Equity fund pie charts show composition (an overview of asset mix), industry sectors and geographic regions. Fixed income fund pie charts illustrate bond types, bond term structure and credit quality. Balanced fund pie charts show composition, equity industry and bond types.

Fund reports are intended for reference only and do not constitute investment advice or a recommendation.

Canada Life and design are trademarks of The Canada Life Assurance Company. The group retirement savings and payout annuity products are issued by Canada Life. Canada Life and London Life Insurance Company are subsidiaries of Great-West Life. The indicated fund performance reflects changes in unit value and reinvestment of all distributions, and is after deduction of all fund operating expenses and applicable taxes, but before the deduction of investment management fees and applicable taxes. The historical performance shown is that of the Canada Life segregated fund or the underlying third-party fund. Performance data is provided for illustrative purposes only and represents past performance, which is not indicative of future performance. For more information on the fund and its holdings, call the Canada Life Retirement Information Line at 1-800-305-1444.

