

Fund facts

as at June 30, 2018

Asset class: Cash & equivalents

Fund code: S029

Asset category: Canadian money market

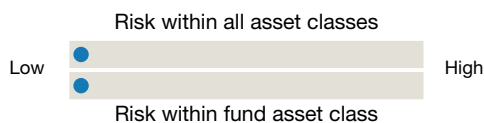
Fund inception date: September 1974

Segregated fund size: \$141.28 million

Underlying fund: Laketon Money Market Fund

Underlying fund size: n/a

Volatility meter



Investment manager

[GLC Asset Management Group Ltd.](#)

Investment management style

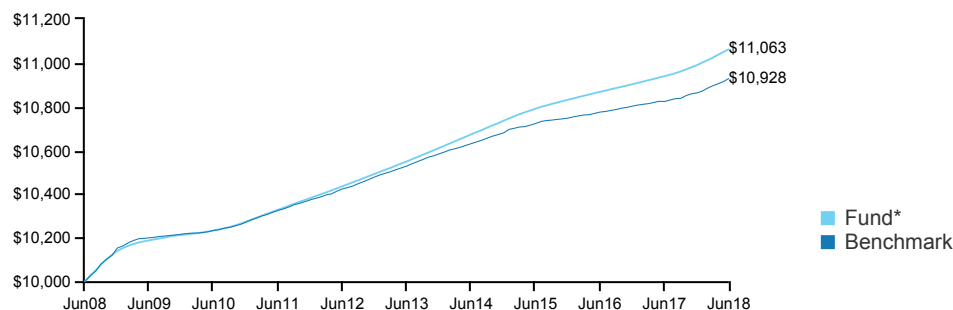
Portico's investment team uses a consistent, measured and disciplined investment approach that integrates fundamental, quantitative and technical analysis to add value while managing risk. Markets are continually monitored for emerging opportunities. Sector and yield-curve opportunities are thoroughly assessed to help identify an optimal mix across term structures and federal, individual provinces, municipalities, corporate industry, and other fixed income investment vehicles.

Fund objective

To provide short-term capital preservation and interest income through investments in securities such as federal and provincial treasury bills and bankers' acceptances. The term of the portfolio is typically under 180 days, but may be as long as one year, depending on the outlook for short-term interest rates.

Historical performance as at June 30, 2018

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 100% FTSE TMX Canada 91 Day T-Bill Index



Compound returns as at June 30, 2018

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	0.35%	1.13%	0.89%	0.83%	0.90%	0.96%	1.01%
Benchmark	0.30%	0.97%	0.71%	0.64%	0.69%	0.75%	0.89%

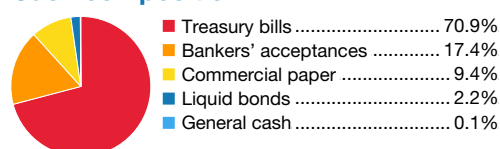
** Stated on an annualized basis

Calendar year returns

	YTD	2017	2016	2015	2014	2013
Fund*	0.67%	0.80%	0.66%	0.89%	1.18%	1.13%
Benchmark	0.61%	0.56%	0.51%	0.63%	0.91%	1.01%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Cash composition



Top holdings as at June 30, 2018

Gov. of Canada Treasury Bill, 8/9/2018	9.2%
Gov. of Canada Treasury Bill, 10/4/2018	7.7%
Gov. of Canada Treasury Bill, 7/26/2018	7.1%
Gov. of Canada Treasury Bill, 9/20/2018	7.0%
Gov. of Canada Treasury Bill, 8/23/2018	5.6%
Canadian T-Bill Treasury Bill, 9/6/2018	5.6%
Gov. of Canada Treasury Bill, 10/18/2018	4.9%
Honda Canada Finance Inc., 7/18/2018	4.2%
Gov. of Canada Treasury Bill, 11/15/2018	4.2%
Canadian Imperial Bank of Commerce, 11/23/2018	4.2%
Total	59.7%