

Fund facts

as at December 31, 2016

Fund code: S111

Asset class: Foreign equity

Asset category: Global Equity

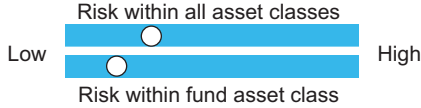
Fund inception date: October 1997

Segregated fund size: \$2.4 million

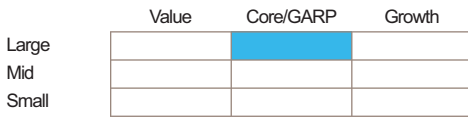
Underlying fund: MFS McLean Budden Global Research Equity Fund

Underlying fund size: \$965.0 million

Volatility meter



Equity style and capitalization overview



Investment advisor

MFS Investment Management Canada Limited

Who is MFS Investment Management Canada Limited?

- MFS was formed in 2011 with the merger of MFS and McLean Budden
- Head office in Boston, USA, with a Canadian presence centered in Toronto
- Over \$573.70 billion in assets under management as at December 31, 2015

Investment management style

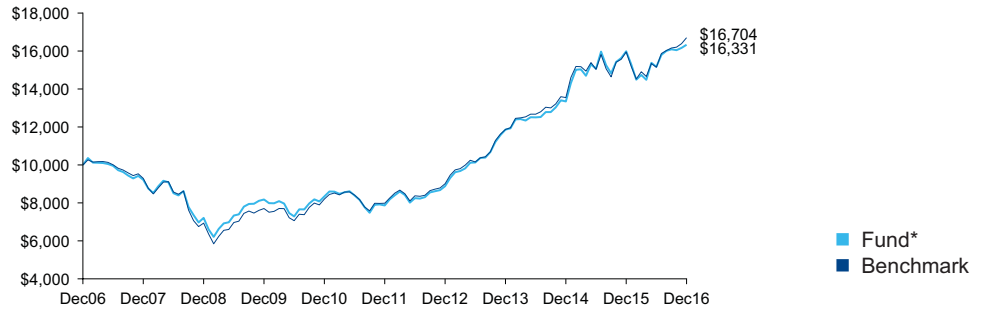
The firm's equity management style focuses on security selection to add most of the value. Companies with earnings stability, strong management teams and sound balance sheets are emphasized in their growth equity portfolios. Companies relatively undervalued with healthy balance sheets, and exhibiting a catalyst for revaluation are favoured in the firm's value equity portfolio.

Fund objective

To provide investors with superior capital growth over the long term. The Fund invests primarily in the stocks of 40 to 50 U.S. companies selected from the S&P 500 Index, and in 40 to 50 American Depository Receipts. Companies are chosen for growth potential, where the expected earnings growth is faster than that for the overall market.

Historical performance as at December 31, 2016

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 100% MSCI All Country World Index



Compound returns as at December 31, 2016

	3 Mth	1 Year	2 Year**	3 Year**	4 Year**	5 Year**	10 Year**
Fund*	1.49%	2.14%	10.63%	11.25%	16.45%	15.74%	5.03%
Benchmark	3.37%	4.73%	11.04%	12.06%	16.68%	15.91%	5.26%

** Stated on an annualized basis

Calendar year returns

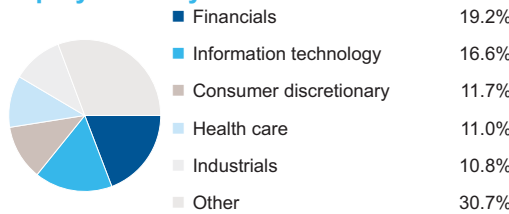
	YTD	2015	2014	2013	2012	2011
Fund*	2.14%	19.82%	12.52%	33.54%	12.93%	-5.72%
Benchmark	4.73%	17.72%	14.14%	31.72%	12.88%	-2.67%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

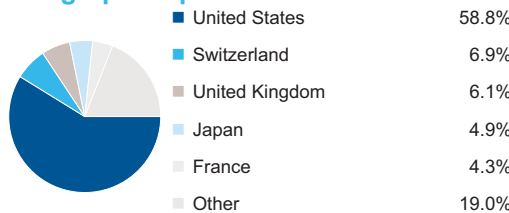
Composition



Equity industry



Geographic split



Top holdings as at December 31, 2016

Citigroup Inc	1.7%
Alphabet Inc	1.7%
Charter Communications Inc	1.6%
Honeywell International Inc	1.4%
US Bancorp	1.4%
Facebook Inc	1.4%
EOG Resources Inc	1.3%
Visa Inc	1.2%
Goldman Sachs Group Inc	1.2%
Cisco Systems Inc	1.2%
Total	14.1%

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