

**AMENDMENT NO. 1 DATED NOVEMBER 12, 2021
TO THE SIMPLIFIED PROSPECTUS DATED JULY 12, 2021
(THE “PROSPECTUS”)**

in respect of Series Q, H, HW, L, N, QF, QFW securities, unless otherwise noted

Mackenzie Global Growth Fund
Mackenzie US Small-Mid Cap Growth Fund
Mackenzie Emerging Markets Fund II^[1]
Mackenzie Ivy European Fund
Mackenzie Precious Metals Fund

(the “Funds”)

^[1] Only offers Q series units

Effective November 12, 2021, the Prospectus is amended to provide notice that at a special meeting to be held on January 11, 2022, investors in certain series of the Funds who will be affected by the proposed reorganizations will consider whether to approve the reorganizations of their series of:

1. Mackenzie Global Growth Fund into corresponding series of Canada Life Global Growth Opportunities Fund;
2. Mackenzie US Small-Mid Cap Growth Fund into corresponding series of Canada Life U.S. Small-Mid Cap Growth Fund;
3. Mackenzie Emerging Markets Fund II into corresponding series of Canada Life Emerging Markets Equity Fund;
4. Mackenzie Ivy European Fund into corresponding series of Canada Life European Equity Fund;
5. Mackenzie Precious Metals Fund into corresponding series of Canada Life Precious Metals Fund;

Effective on or about January 28, 2021 and March 11, 2021, the Prospectus is amended to confirm the reorganizations of the Funds and to remove the Funds from the Prospectus.

* * *

Accordingly, the Prospectus is amended as follows:

Notice of Reorganization (effective November 12, 2021)

Mackenzie Global Growth Fund

On page 44, by deleting the first paragraph below the table under the heading “**Fund Details**” and replacing it with the following:

“Notice: The Fund will be reorganized with Canada Life Global Growth Opportunities Fund on or about January 28, 2022, whereby investors of certain series, including Q, H, HW, L, N, QF, and QFW Series of the Fund, will become investors of Canada Life Global Growth Opportunities Fund (offered under a separate simplified prospectus managed by Canada Life Investment Management Ltd.).”

Mackenzie US Small-Mid Cap Growth Fund

- a) On page 42, by deleting the first paragraph below the table under the heading “Fund Details” and replacing it with the following:

“Notice: The Fund will be reorganized with Canada Life U.S. Small-Mid Cap Growth Fund on or about January 28, 2022, whereby investors of certain series, including Q, H, HW, L, N, QF, and QFW Series of the Fund, will become investors of Canada Life U.S. Small-Mid Cap Growth Fund (to be offered under a separate simplified prospectus managed by Canada Life Investment Management Ltd.).”

Mackenzie Emerging Markets Fund II

- b) On page 48, by deleting the first paragraph below the table under the heading “Fund Details” and replacing it with the following:

“Notice: The Fund will be reorganized with Canada Life Emerging Markets Equity Fund on or about January 28, 2022, whereby investors of certain series, including Q Series of the Fund, will become investors of Canada Life Emerging Markets Equity Fund (to be offered under a separate simplified prospectus managed by Canada Life Investment Management Ltd.).”

Mackenzie Ivy European Fund

- c) On page 50, by deleting the first paragraph below the table under the heading “Fund Details” and replacing it with the following:

“Notice: The Fund will be reorganized with Canada Life European Equity Fund on or about March 11, 2022, whereby investors of certain series, including Q, H, HW, L, N, QF, and QFW Series of the Fund, will become investors of Canada Life European Equity Fund (to be offered under a separate simplified prospectus managed by Canada Life Investment Management Ltd.).”

Mackenzie Precious Metals Fund

- d) On page 52, by deleting the first paragraph below the table under the heading “Fund Details” and replacing it with the following:

“Notice: The Fund will be reorganized with Canada Life Precious Metals Fund on or about March 11, 2022, whereby investors of certain series, including Q, H, HW, L, N, QF, and QFW Series of the Fund, will become investors of Canada Precious Metals Fund (to be offered under a separate simplified prospectus managed by Canada Life Investment Management Ltd.).”

Reorganization (effective on or about January 28, 2022)

- e) Effective on or about January 28, 2022, on the effective date of the Reorganization, all disclosure related to Mackenzie Global Growth Fund, Mackenzie US Small-Mid Cap Growth Fund, and Mackenzie Emerging Markets Fund II is hereby deleted.

Reorganization (effective on or about March 11, 2022)

- f) Effective on or about March 11, 2022, all disclosure related to Mackenzie Ivy European Fund and Mackenzie Precious Metals Fund is hereby deleted.

Purchasers' Statutory Rights

Securities legislation in some provinces gives securityholders the right to withdraw from an agreement to buy securities of a mutual fund within two business days of receiving the simplified prospectus or Fund Facts, or to cancel a purchase within forty-eight hours of receiving confirmation of an order.

Securities legislation in some provinces and territories also allows securityholders to cancel an agreement to buy securities of a mutual fund or to get their money back, or to make a claim for damages, if the simplified prospectus, annual information form, Fund Facts or financial statements misrepresent any facts about the fund. These rights must usually be exercised within certain time limits.

For more information, securityholders should refer to the securities legislation of their provinces or territory or consult a lawyer.

