

CANADA LIFE PATHWAYS EMERGING MARKETS EQUITY FUND

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Quarterly Portfolio Disclosure

As of June 30, 2020

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	92.9
Cash and short-term investments	6.4
Other assets (liabilities)	0.7

Regional Allocation	% of NAV
Malaysia	16.4
India	14.5
South Korea	14.2
Taiwan	11.4
Hong Kong	9.3
Mexico	6.7
Cash and short-term investments	6.4
Indonesia	4.8
Argentina	3.8
Switzerland	3.7
United Kingdom	3.2
Thailand	1.6
Brazil	1.3
United States	1.3
China	0.7
Other assets (liabilities)	0.7

Sector Allocation	% of NAV
Information technology	23.8
Industrials	15.2
Health care	14.8
Consumer staples	11.1
Financials	8.6
Communication services	7.6
Consumer discretionary	7.6
Cash and short-term investments	6.4
Utilities	2.6
Materials	1.6
Other assets (liabilities)	0.7

The Fund did not hedge its foreign currency exposure at the end of the period.

Top 25 Positions

Issuer	% of NAV
Top Glove Corp. BHD	8.7
Techtronic Industries Co. Ltd.	7.5
Taiwan Semiconductor Manufacturing Co. Ltd.	6.7
Cash and short-term investments	6.4
Hartalega Holdings Bhd	6.1
Samsung Electronics Co. Ltd.	5.2
LG Household & Health Care Ltd.	4.6
SK Hynix Inc.	4.5
MercadoLibre Inc.	3.8
Maruti Suzuki India Ltd.	3.8
DKSH Holding Ltd.	3.7
America Movil SAB de CV	3.2
Tata Consultancy Services Ltd.	3.2
Unilever PLC	3.2
HDFC Bank Ltd.	3.1
Indraprastha Gas Ltd.	2.6
Delta Electronics Inc.	2.5
PT Telekomunikasi Indonesia TBK	2.1
PT Bank Central Asia TBK	2.0
Housing Development Finance Corp. Ltd.	1.8
Advanced Info Service PCL (Thailand) DR	1.6
Grupo Aeroportuario del Pacifico SAB de CV	1.5
Malaysia Airports Holdings BHD	1.5
Fomento Economico Mexicano SAB de CV (FEMSA)	1.3
Colgate Palmolive Co.	1.3

Top long positions as a percentage of total net asset value **91.9**

Total net asset value of the Fund **\$20.2 million**

The Fund held no direct short positions at the end of the period.

The investments and percentages may have changed since June 30, 2020, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.