

Quarterly Portfolio Disclosure

As of June 30, 2020

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Bonds	95.8
Cash and short-term investments	3.7
Other assets (liabilities)	0.5

Regional Allocation	% of NAV
Canada	95.8
Cash and short-term investments	3.7
Other assets (liabilities)	0.5

Sector Allocation	% of NAV
Corporate bonds	37.3
Provincial bonds	35.7
Federal bonds	22.8
Cash and short-term investments	3.7
Other assets (liabilities)	0.5

Top 25 Positions

Issuer	% of NAV
Cash and short-term investments	3.7
Government of Canada 2.00% 06-01-2028	3.5
Province of Quebec 3.50% 12-01-2048	3.1
Province of Ontario 1.75% 09-08-2025	2.9
Government of Canada 2.00% 09-01-2023	2.8
Government of Canada 2.25% 06-01-2025	2.5
Government of Canada 2.75% 06-01-2022	2.4
Province of Ontario 2.65% 12-02-2050	2.3
Province of British Columbia 2.95% 06-18-2050	2.3
Province of Ontario 2.90% 06-02-2049	2.0
Government of Canada 2.25% 03-01-2024	2.0
Province of Ontario 4.70% 06-02-2037	1.8
Government of Canada 2.00% 12-01-2051	1.7
Province of Ontario 2.05% 06-02-2030	1.5
Government of Canada 2.50% 06-01-2024	1.5
Bank of Montreal 2.85% 03-06-2024	1.4
Canada Housing Trust 2.90% 06-15-2024	1.4
Royal Bank of Canada 3.30% 09-26-2023	1.3
The Toronto-Dominion Bank 1.68% 06-08-2021	1.3
The Toronto-Dominion Bank 2.85% 03-08-2024	1.2
Canadian Imperial Bank of Commerce 2.00% 04-17-2025	1.2
Province of New Brunswick 1.80% 08-14-2025	1.2
Canada Housing Trust 1.50% 12-15-2021	1.2
Royal Bank of Canada 2.03% 03-15-2021	1.1
Government of Canada 2.75% 12-01-2048	1.1

Top long positions as a percentage of total net asset value	48.4
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Total net asset value of the Fund	\$19.1 million
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The Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2020, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.