

Quarterly Portfolio Disclosure

As of June 30, 2020

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	97.1
Cash and short-term investments	1.6
Other assets (liabilities)	0.8
Exchange-traded funds/notes	0.5

Regional Allocation	% of NAV
Canada	91.6
United States	6.0
Cash and short-term investments	1.6
Other assets (liabilities)	0.8

Sector Allocation	% of NAV
Financials	28.5
Industrials	17.3
Information technology	10.6
Energy	9.8
Real estate	7.9
Materials	7.4
Communication services	6.7
Consumer discretionary	3.9
Consumer staples	3.4
Utilities	1.6
Cash and short-term investments	1.6
Other assets (liabilities)	0.8
Exchange-traded funds/notes	0.5

The Fund did not hedge its foreign currency exposure at the end of the period.

Top 25 Positions

Issuer	% of NAV
Royal Bank of Canada	7.4
The Toronto-Dominion Bank	6.9
Canadian National Railway Co.	4.2
Boyd Group Services Inc.	3.6
Canadian Pacific Railway Ltd.	3.5
Brookfield Asset Management Inc.	3.3
Kinaxis Inc.	3.1
The Bank of Nova Scotia	2.9
Open Text Corp.	2.9
Enbridge Inc.	2.8
CGI Inc.	2.5
Bank of Montreal	2.5
Pembina Pipeline Corp.	2.3
Alimentation Couche-Tard Inc.	2.2
Constellation Software Inc.	2.2
Manulife Financial Corp.	2.0
Intact Financial Corp.	1.9
BCE Inc.	1.8
Suncor Energy Inc.	1.7
Boralex Inc.	1.6
Cash and short-term investments	1.6
Agnico-Eagle Mines Ltd.	1.6
Stantec Inc.	1.5
Sun Life Financial Inc.	1.5
Nutrien Ltd.	1.4

Top long positions as a percentage of total net asset value	68.9
--	-------------

Total net asset value of the Fund	\$16.9 million
--	-----------------------

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2020, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.