

# CANADA LIFE DIVERSIFIED FIXED INCOME PORTFOLIO

## Quarterly Portfolio Disclosure

As at December 31, 2024

### Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Bonds	95.9
<i>Bonds</i>	94.1
<i>Long bond futures*</i>	1.8
<i>Short bond futures*</i>	–
Cash and cash equivalents	2.4
Mutual funds	1.0
Equities	0.4
Other assets (liabilities)	0.3

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
Canada	71.1
United States	16.8
Cash and cash equivalents	2.4
Other	1.8
United Kingdom	1.8
New Zealand	1.3
Germany	0.9
France	0.6
Brazil	0.6
Mexico	0.6
Italy	0.5
Other assets (liabilities)	0.3
Australia	0.3
Spain	0.3
Japan	0.3
Israel	0.2
Cayman Islands	0.2

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	52.7
Provincial bonds	16.1
Federal bonds	14.4
Foreign government bonds	9.8
Cash and cash equivalents	2.4
Mortgage backed	2.0
Mutual funds	1.0
Term loans	0.5
Financials	0.3
Other assets (liabilities)	0.3
Municipal bonds	0.3
Supra-national bonds	0.2

\* Notional values represent 1.8% of NAV for long bond futures and –1.2% of NAV for short bond futures.

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

TOP 25 POSITIONS	% OF NAV
<b>Issuer/Underlying Fund</b>	
Canada Life Canadian Core Plus Bond Fund Series R	45.0
Canada Life Canadian Core Fixed Income Fund Series R	34.5
Mackenzie Unconstrained Fixed Income Fund Series CL	8.0
Canada Life Global Multi-Sector Bond Fund Series R	5.0
Canada Life Sustainable Global Bond Fund Series R	5.0
Canada Life Global Inflation-Linked Fixed Income Fund Series R	2.5
Cash and cash equivalents	–
<b>Top long positions as a percentage of total net asset value</b>	<b>100.0</b>

**Total net asset value of the Fund** **\$50.9 million**

*The Fund held no direct short positions at the end of the period.*

*For the prospectus and other information about the underlying fund(s) held in the portfolio, visit [www.canadalifeinvest.ca](http://www.canadalifeinvest.ca) or [www.sedarplus.ca](http://www.sedarplus.ca). The manager of Mackenzie funds is related to the Manager.*

*The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*