

CANADA LIFE GLOBAL BALANCED FUND

Quarterly Portfolio Disclosure

As at December 31, 2024

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	75.8
<i>Equities</i>	75.8
<i>Purchased options*</i>	–
Bonds	21.8
<i>Bonds</i>	21.1
<i>Long bond futures**</i>	0.7
<i>Purchased options†</i>	–
<i>Short bond futures**</i>	–
Cash and cash equivalents	1.3
Mutual funds	0.6
Exchange-traded funds/notes	0.6
Purchased swap options††	–
Other assets (liabilities)	(0.1)

REGIONAL ALLOCATION	% OF NAV
United States	65.4
Canada	8.1
United Kingdom	7.5
Germany	4.6
France	2.5
Switzerland	2.3
Other	1.4
Netherlands	1.3
Cash and cash equivalents	1.3
Spain	1.2
Brazil	1.0
Taiwan	1.0
Belgium	0.9
Japan	0.8
New Zealand	0.4
Indonesia	0.4
Other assets (liabilities)	(0.1)

SECTOR ALLOCATION	% OF NAV
Information technology	20.2
Financials	16.0
Foreign government bonds	13.1
Consumer discretionary	10.0
Health care	9.9
Industrials	8.6
Corporate bonds	7.5
Consumer staples	6.0
Communication services	3.7
Energy	1.4
Cash and cash equivalents	1.3
Mutual funds	0.6
Exchange-traded funds/notes	0.6
Provincial bonds	0.5
Supra-national bonds	0.4
Other	0.3
Other assets (liabilities)	(0.1)

BONDS BY CREDIT RATING [§]	% OF NAV
AAA	1.9
AA	9.9
A	1.0
BBB	3.0
Less than BBB	3.5
Unrated	1.8

* Notional values represent 1.5% of NAV for purchased options.

** Notional values represent 0.7% of NAV for long bond futures and –1.6% of NAV for short bond futures.

† Notional values represent 0.1% of NAV for purchased options.

†† Notional values represent 1.7% of NAV for purchased swap options.

§ Credit ratings and rating categories are based on ratings issued by a designated rating organization.

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Quarterly Portfolio Disclosure (cont'd)

As at December 31, 2024

TOP 25 LONG POSITIONS	% OF NAV
Issuer	
Alphabet Inc.	3.7
Berkshire Hathaway Inc.	3.2
Brookfield Corp.	2.9
Amazon.com Inc.	2.9
Microsoft Corp.	2.9
Apple Inc.	2.7
Texas Instruments Inc.	2.5
Amphenol Corp.	2.5
Automatic Data Processing Inc.	2.5
Accenture PLC	2.4
Marsh & McLennan Companies Inc.	2.3
Deutsche Boerse AG	2.2
Abbott Laboratories	2.1
Cash and cash equivalents	2.0
Johnson & Johnson	1.9
Union Pacific Corp.	1.9
Roper Technologies Inc.	1.9
McDonald's Corp.	1.9
United States Treasury 4.38% 05-15-2034	1.9
United States Treasury 3.88% 08-15-2034	1.8
Compass Group PLC	1.8
Halma PLC	1.7
W.W. Grainger Inc.	1.6
Oracle Corp.	1.6
The TJX Companies Inc.	1.6
Top long positions as a percentage of total net asset value	56.4

TOP 25 SHORT POSITIONS	% OF NAV
Issuer	
Canadian 10-Year Bond Futures	—
CME Ultra Long-Term U.S. Treasury Bond Futures	—
Top short positions as a percentage of total net asset value	—
Total net asset value of the Fund	\$603.7 million

The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.