

# CANADA LIFE GLOBAL STRATEGIC INCOME FUND

## Quarterly Portfolio Disclosure

As at December 31, 2024

### Summary of Investment Portfolio

| EFFECTIVE PORTFOLIO ALLOCATION | % OF NAV    |
|--------------------------------|-------------|
| Equities                       | 55.9        |
| Bonds                          | 41.7        |
| <i>Bonds</i>                   | <i>40.4</i> |
| <i>Long bond futures*</i>      | <i>1.3</i>  |
| <i>Short bond futures*</i>     | <i>–</i>    |
| Cash and cash equivalents      | 2.5         |
| Mutual funds                   | 0.1         |
| Other assets (liabilities)     | (0.2)       |

| EFFECTIVE REGIONAL ALLOCATION | % OF NAV |
|-------------------------------|----------|
| United States                 | 59.2     |
| Canada                        | 6.3      |
| Other                         | 6.0      |
| Germany                       | 5.6      |
| United Kingdom                | 4.3      |
| Japan                         | 2.9      |
| Cash and cash equivalents     | 2.5      |
| France                        | 2.2      |
| Netherlands                   | 1.9      |
| Brazil                        | 1.8      |
| Ireland                       | 1.7      |
| Belgium                       | 1.6      |
| Hong Kong                     | 1.1      |
| Switzerland                   | 1.1      |
| Taiwan                        | 1.0      |
| New Zealand                   | 1.0      |
| Other assets (liabilities)    | (0.2)    |

| EFFECTIVE SECTOR ALLOCATION | % OF NAV |
|-----------------------------|----------|
| Foreign government bonds    | 24.3     |
| Corporate bonds             | 13.5     |
| Information technology      | 13.4     |
| Financials                  | 10.1     |
| Health care                 | 6.1      |
| Industrials                 | 6.1      |
| Consumer discretionary      | 5.0      |
| Consumer staples            | 4.6      |
| Communication services      | 3.5      |
| Energy                      | 2.8      |
| Cash and cash equivalents   | 2.5      |
| Materials                   | 2.4      |
| Other                       | 2.0      |
| Term loans                  | 1.9      |
| Utilities                   | 1.2      |
| Federal bonds               | 0.8      |
| Other assets (liabilities)  | (0.2)    |

| BONDS BY CREDIT RATING** | % OF NAV |
|--------------------------|----------|
| AAA                      | 3.8      |
| AA                       | 18.3     |
| A                        | 0.7      |
| BBB                      | 4.4      |
| Less than BBB            | 5.2      |
| Unrated                  | 2.0      |

\* Notional values represent 1.3% of NAV for long bond futures and –2.7% of NAV for short bond futures.

\*\* Credit ratings and rating categories are based on ratings issued by a designated rating organization. This table includes only bonds held directly by the Fund.

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

# CANADA LIFE GLOBAL STRATEGIC INCOME FUND

## Quarterly Portfolio Disclosure (cont'd)

As at December 31, 2024

| TOP 25 LONG POSITIONS  | % OF NAV    |
|--|-------------|
| <b>Issuer/Underlying Fund</b>                                      |             |
| Cash and cash equivalents  | 3.6         |
| United States Treasury 4.38% 05-15-2034                            | 3.4         |
| Mackenzie Global Corporate Fixed Income Fund Series CL             | 2.8         |
| United States Treasury 3.88% 08-15-2034                            | 2.8         |
| Apple Inc.   | 2.6         |
| Microsoft Corp.  | 2.6         |
| United States Treasury 4.25% 06-30-2029                            | 2.2         |
| United States Treasury 3.50% 02-15-2033                            | 2.0         |
| Amazon.com Inc.  | 1.8         |
| JPMorgan Chase & Co.   | 1.7         |
| Mackenzie Floating Rate Income ETF                                 | 1.6         |
| United States Treasury 3.88% 08-15-2033                            | 1.5         |
| Alphabet Inc.  | 1.5         |
| Meta Platforms Inc.  | 1.5         |
| Philip Morris International Inc.                                   | 1.4         |
| Mackenzie Canadian All Corporate Bond Index ETF                    | 1.4         |
| Motorola Solutions Inc.  | 1.4         |
| AbbVie Inc.  | 1.3         |
| United Kingdom Gilt 0.88% 07-31-2033                               | 1.3         |
| Government of Belgium 2.85% 10-22-2034                             | 1.3         |
| SAP AG   | 1.2         |
| NVIDIA Corp.   | 1.1         |
| United States Treasury 1.25% 05-15-2050                            | 1.1         |
| Broadcom Inc.  | 1.1         |
| Deutsche Boerse AG   | 1.1         |
| <b>Top long positions as a percentage of total net asset value</b> | <b>45.3</b> |

| TOP 25 SHORT POSITIONS  | % OF NAV               |
|---|------------------------|
| <b>Issuer</b>   |                        |
| Canadian 10-Year Bond Futures                                       | —                      |
| CME Ultra Long-Term U.S. Treasury Bond Futures                      | —                      |
| <b>Top short positions as a percentage of total net asset value</b> | <b>—</b>               |
| <b>Total net asset value of the Fund</b>                            | <b>\$172.5 million</b> |

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit [www.sedarplus.ca](http://www.sedarplus.ca). The manager of Mackenzie funds is related to the Manager.

The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.