

CANADA LIFE EMERGING MARKETS LARGE CAP EQUITY FUND

Quarterly Portfolio Disclosure

As at December 31, 2024

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	98.0
Cash and cash equivalents	1.2
Other assets (liabilities)	0.8

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
China	30.2
Taiwan	22.0
India	16.6
South Korea	11.0
Saudi Arabia	3.4
United Arab Emirates	2.8
Brazil	2.5
Thailand	1.8
Mexico	1.6
Indonesia	1.5
South Africa	1.4
Cash and cash equivalents	1.2
Greece	0.9
Chile	0.9
Other assets (liabilities)	0.8
Other	0.8
Hungary	0.6

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Information technology	25.7
Financials	23.2
Consumer discretionary	11.6
Communication services	11.0
Industrials	8.0
Consumer staples	5.2
Materials	4.4
Health care	3.7
Energy	3.5
Utilities	1.3
Cash and cash equivalents	1.2
Other assets (liabilities)	0.8
Real estate	0.4

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

TOP 25 POSITIONS

Issuer/Underlying Fund	% OF NAV
iShares MSCI India ETF	16.8
Taiwan Semiconductor Manufacturing Co. Ltd.	10.6
Tencent Holdings Ltd.	6.0
iShares MSCI Saudi Arabia ETF	3.4
China Construction Bank Corp.	2.3
Alibaba Group Holding Ltd.	2.0
Geely Automobile Holdings Ltd.	1.9
Hon Hai Precision Industry Co. Ltd.	1.8
HD Korea Shipbuilding and Offshore Engineering Co. Ltd.	1.8
360 Finance Inc.	1.8
Kia Motors Corp.	1.8
Pop Mart International Group Ltd.	1.8
AAC Technologies Holdings Inc.	1.8
Sunny Optical Technology Group Co. Ltd.	1.8
China Tower Corp. Ltd.	1.8
SK Biopharmaceuticals Co. Ltd.	1.8
New China Life Insurance Co. Ltd.	1.7
Emirates NBD PJSC	1.6
Woori Financial Group Inc.	1.5
Korea Aerospace Industries Ltd.	1.4
Clicks Group Ltd.	1.4
Kingsoft Corp. Ltd.	1.3
Yang Ming Marine Transport Corp.	1.3
Samsung Electronics Co. Ltd.	1.3
Abu Dhabi Commercial Bank PJSC	1.2

Top long positions as a percentage of total net asset value	71.9
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Total net asset value of the Fund	\$201.7 million
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The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.sedarplus.ca.

The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.