

CANADA LIFE EMERGING MARKETS CONCENTRATED EQUITY FUND

Quarterly Portfolio Disclosure

As at December 31, 2024

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	98.8
Cash and cash equivalents	1.9
Other assets (liabilities)	(0.7)

REGIONAL ALLOCATION	% OF NAV
India	23.7
Mexico	19.2
Taiwan	15.3
South Korea	14.3
Indonesia	6.7
Hong Kong	5.7
Brazil	5.1
Poland	4.7
Philippines	2.1
Cash and cash equivalents	1.9
Malaysia	1.6
China	0.4
Other assets (liabilities)	(0.7)

SECTOR ALLOCATION	% OF NAV
Information technology	29.9
Financials	20.2
Consumer staples	13.1
Consumer discretionary	12.1
Industrials	11.4
Communication services	8.5
Health care	2.1
Cash and cash equivalents	1.9
Real estate	1.0
Utilities	0.5
Other assets (liabilities)	(0.7)

TOP 25 POSITIONS

Issuer	% OF NAV
Taiwan Semiconductor Manufacturing Co. Ltd.	9.4
HDFC Bank Ltd.	8.1
Tata Consultancy Services Ltd.	5.9
Maruti Suzuki India Ltd.	5.7
PT Bank Central Asia TBK	5.5
SK Hynix Inc.	4.8
Samsung Electronics Co. Ltd.	4.7
Dino Polska SA	4.7
Grupo Aeroportuario del Pacifico SAB de CV	4.4
Fomento Economico Mexicano SAB de CV (FEMSA)	4.3
Techtronic Industries Co. Ltd.	3.9
America Movil SAB de CV	3.8
Woongjin Coway Co. Ltd.	3.7
Wal-Mart de Mexico SAB de CV	3.7
Bharti Airtel Ltd.	2.7
MercadoLibre Inc.	2.7
Delta Electronics Inc.	2.5
BDO Unibank Inc.	2.1
Grupo Financiero Banorte SAB de CV	2.1
Cash and cash equivalents	1.9
Voltronic Power Technology Corp.	1.8
AIA Group Ltd.	1.8
Advantech Co. Ltd.	1.6
Rede D'Or Sao Luiz SA	1.4
PT Telekomunikasi Indonesia TBK	1.2

Top long positions as a percentage of total net asset value	94.4
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Total net asset value of the Fund	\$82.1 million
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The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.