

CANADA LIFE INTERNATIONAL CONCENTRATED EQUITY FUND

Quarterly Portfolio Disclosure

As at December 31, 2024

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	99.4
Cash and cash equivalents	0.5
Other assets (liabilities)	0.1

REGIONAL ALLOCATION	% OF NAV
France	16.2
United Kingdom	15.6
Japan	15.3
Germany	12.8
Sweden	7.9
India	5.6
Taiwan	5.2
Denmark	4.5
United States	4.1
Hong Kong	3.3
Switzerland	3.2
Indonesia	2.9
Netherlands	2.8
Cash and cash equivalents	0.5
Other assets (liabilities)	0.1

SECTOR ALLOCATION	% OF NAV
Industrials	29.6
Information technology	16.8
Financials	15.2
Health care	12.0
Consumer discretionary	10.1
Consumer staples	8.3
Materials	4.9
Utilities	2.5
Cash and cash equivalents	0.5
Other assets (liabilities)	0.1

TOP 25 POSITIONS

Issuer	% OF NAV
SAP AG	6.0
HDFC Bank Ltd.	5.6
Taiwan Semiconductor Manufacturing Co. Ltd.	5.2
Air Liquide SA	4.9
Novo Nordisk AS	4.5
Ferguson Enterprises Inc.	4.1
Hoya Corp.	4.0
Schneider Electric SE	3.6
AstraZeneca PLC	3.6
Sony Corp.	3.6
RELX PLC	3.6
Compass Group PLC	3.5
Deutsche Boerse AG	3.4
Siemens AG	3.4
AIA Group Ltd.	3.3
Assa Abloy AB B	3.2
Nestlé SA	3.2
LVMH Moët Hennessy Louis Vuitton SE	3.0
PT Bank Central Asia TBK	2.9
Keyence Corp.	2.9
Atlas Copco AB	2.8
ASML Holding NV	2.8
SMC Corp.	2.7
L'Oréal SA	2.7
SSE PLC	2.5

Top long positions as a percentage of total net asset value	91.0
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Total net asset value of the Fund	\$239.3 million
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The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.