

CANADA LIFE GLOBAL ALL CAP EQUITY FUND

Quarterly Portfolio Disclosure

As at December 31, 2024

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	98.8
Cash and cash equivalents	1.2

REGIONAL ALLOCATION	% OF NAV
United States	60.9
Ireland	6.1
France	6.0
United Kingdom	5.6
Taiwan	3.3
Switzerland	3.2
Denmark	2.9
China	1.9
Italy	1.6
Israel	1.6
Germany	1.4
Cash and cash equivalents	1.2
South Korea	1.2
Other	1.2
Spain	1.1
Netherlands	0.8

SECTOR ALLOCATION	% OF NAV
Financials	19.2
Information technology	17.0
Health care	13.2
Communication services	11.3
Consumer discretionary	9.6
Industrials	9.2
Consumer staples	7.9
Utilities	3.8
Materials	3.6
Energy	3.6
Cash and cash equivalents	1.2
Real estate	0.4

TOP 25 POSITIONS

Issuer	% OF NAV
Alphabet Inc.	4.6
Berkshire Hathaway Inc.	4.5
Microsoft Corp.	4.3
Oracle Corp.	4.0
Booking Holdings Inc.	3.7
Taiwan Semiconductor Manufacturing Co. Ltd.	3.3
CRH PLC	2.3
Marsh & McLennan Companies Inc.	2.2
S&P Global Inc.	2.2
McDonald's Corp.	2.0
Nike Inc.	2.0
Tencent Holdings Ltd.	1.9
EssilorLuxottica	1.9
UnitedHealth Group Inc.	1.9
Meta Platforms Inc.	1.9
DCC PLC	1.8
Ryanair Holdings PLC	1.7
Bank Leumi Le-Israel	1.6
Steris PLC	1.6
Ferguson Enterprises Inc.	1.6
Keysight Technologies Inc.	1.5
Oshkosh Corp.	1.5
Netflix Inc.	1.5
Electronic Arts Inc.	1.4
Thermo Fisher Scientific Inc.	1.4

Top long positions as a percentage of total net asset value **58.3**

Total net asset value of the Fund **\$333.7 million**

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.