

# CANADA LIFE AGGRESSIVE FOLIO FUND

(Formerly Aggressive Folio Fund)

CANADIAN EQUITY FUND

## Quarterly Portfolio Disclosure

As of June 30, 2020

### Summary of Investment Portfolio

<b>Effective Portfolio Allocation</b>	<b>% of NAV</b>
Equities	91.9
Equities	91.7
Purchased options	0.2
Mutual funds	5.6
Cash and short-term investments	2.1
Other assets (liabilities)	0.3
Commodities	0.1
<b>Effective Regional Allocation</b>	<b>% of NAV</b>
Canada	39.6
United States	29.0
Other	6.2
United Kingdom	3.6
Switzerland	2.9
China	2.9
France	2.5
Cash and short-term investments	2.1
Japan	2.0
Germany	2.0
South Korea	1.4
Taiwan	1.2
Netherlands	1.2
Sweden	1.2
Hong Kong	1.0
Australia	0.9
Other assets (liabilities)	0.3
<b>Effective Sector Allocation</b>	<b>% of NAV</b>
Financials	17.8
Information technology	13.2
Industrials	12.0
Health care	8.4
Materials	8.0
Consumer staples	7.4
Consumer discretionary	7.0
Energy	6.8
Communication services	5.6
Mutual funds	5.6
Real estate	2.8
Utilities	2.7
Cash and short-term investments	2.1
Other assets (liabilities)	0.3
Other	0.2
Commodities	0.1
<b>Net Currency Exposure</b>	<b>% of NAV</b>
Canadian dollar	43.0
U.S. dollar	31.1
Euro	8.0
Other	4.3
British pound	3.5
Hong Kong dollar	3.1
Swiss franc	2.5
Japanese yen	2.2
Swedish krona	1.2
South Korean won	1.1

The effective allocation shows the portfolio, regional, sector or net currency exposure of the Fund calculated by combining its direct and indirect investments.

### Top 25 Positions

<b>Issuer/Underlying Fund</b>	<b>% of NAV</b>
Canada Life Canadian Growth Fund (GWLIM) Series R	11.9
Canada Life International Core Equity Fund (JP Morgan) Series R	11.0
Canada Life U.S. Value Fund (Putnam) Series R	9.4
Mackenzie Global Growth Class Series R	9.1
Canada Life Canadian Equity Fund (Laketon) Series R	8.9
Mackenzie US All Cap Growth Fund Series R	7.9
Mackenzie Canadian Equity Fund Series R	7.0
Canada Life Dividend Fund (GWLIM) Series R	6.9
Mackenzie Ivy Foreign Equity Fund Series R	6.5
Canada Life Global Dividend Equity Fund (Setanta) Series R	5.9
Mackenzie Global Small-Mid Cap Fund Series R	5.5
Mackenzie Global Resource Fund Series R	5.1
Mackenzie Emerging Markets Opportunities Fund Series R	5.0

**Top long positions as a percentage  
of total net asset value**

**100.1**

**Total net asset value of the Fund**

**\$246.5 million**

The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com) or [www.sedar.com](http://www.sedar.com).

The investments and percentages may have changed since June 30, 2020, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.

**CANADA LIFE MUTUAL FUNDS**