

MACKENZIE FLOATING RATE INCOME FUND

FIXED INCOME FUND

Quarterly Portfolio Disclosure

As of June 30, 2020

Summary of Investment Portfolio

<i>Effective Portfolio Allocation</i>	<i>% of NAV</i>
Bonds	95.2
Cash and short-term investments	6.5
Equities	0.9
Purchased currency options*	0.0
Other assets (liabilities)	(2.6)

<i>Effective Regional Allocation</i>	<i>% of NAV</i>
United States	83.8
Canada	9.1
Cash and short-term investments	6.5
Netherlands	1.5
Australia	0.6
United Kingdom	0.5
United Arab Emirates	0.2
Ireland	0.2
Germany	0.1
Bahamas	0.1
Other assets (liabilities)	(2.6)

<i>Effective Sector Allocation</i>	<i>% of NAV</i>
Term loans	82.4
Corporate bonds	10.4
Cash and short-term investments	6.5
Federal bonds	2.0
Energy	0.4
Utilities	0.3
Provincial bonds	0.3
Financials	0.2
Foreign government bonds	0.1
Other assets (liabilities)	(2.6)

<i>Effective Net Currency Exposure</i>	<i>% of NAV</i>
Canadian dollar	91.3
U.S. dollar	8.7

The effective allocation shows the portfolio, regional, sector or net currency exposure of the Fund calculated by combining its direct and indirect investments.

Top 25 Positions

<i>Issuer/Underlying Fund</i>	<i>% of NAV</i>
Cash and short-term investments	6.5
Mackenzie Canadian All Corporate Bond Index ETF	2.0
Mackenzie Canadian Short-Term Bond Index ETF	2.0
First Eagle Holdings Inc. Term Loan B 1st lien F/R 02-17-2027	1.9
GLOBALFOUNDRIES Inc. Term Loan B 1st Lien F/R 05-24-2026	1.7
LifeScan Global Corp. Term Loan 1st Lien F/R 06-19-2024	1.7
VeriFone Systems Inc. Term Loan 1st Lien F/R 08-09-2025	1.5
Heritage Power LLC Term Loan B 1st Lien F/R 07-08-2026	1.3
Casablanca US Holdings Inc. Term Loan 1st Lien F/R 03-31-2024	1.3
Ascend Performance Materials Operations LLC Term Loan B 1st Lien F/R 08-16-2026	1.2
Keane Group Holdings LLC Term Loan B 1st Lien F/R 05-18-2025	1.2
II-VI Inc. Term Loan B 1st Lien F/R 05-08-2026	1.2
Alchemy US Holdco LLC Term Loan B 1st Lien F/R 10-01-2025	1.2
Polymer Process Holdings Inc. Term Loan 1st Lien F/R 04-29-2026	1.2
Innovative Water Care Global Corp. Term Loan 1st Lien F/R 02-27-2026	1.1
Meredith Corp. Term Loan B 1st Lien F/R 01-31-2025	1.1
CEVA Logistics Finance BV Term Loan B 1st Lien F/R 08-03-2025	1.0
Cook & Boardman Group LLC Term Loan 1st Lien F/R 10-12-2025	1.0
Minotaur Acquisition Inc. Term Loan 1st Lien F/R 02-27-2026	1.0
Uber Technologies Inc. 7.50% 05-15-2025 Callable 2022	1.0
SPDR Bloomberg Barclays Short Term High Yield Bond ETF	1.0
American Teleconferencing Services Ltd. Term Loan 1st Lien F/R 06-08-2023	1.0
Terrier Media Buyer Inc. Term Loan B 1st Lien F/R 12-12-2026	1.0
Research Now Group Inc. Term Loan 1st Lien F/R 12-20-2024	1.0
EagleTree-Carbide Acquisition Corp. Term Loan 1st Lien F/R 08-28-2024	1.0

Top long positions as a percentage of total net asset value **37.1**

Total net asset value of the Fund **\$609.4 million**

* Notional principal values represent 8.1% of NAV for purchased currency options.

The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedar.com.

The investments and percentages may have changed since June 30, 2020, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.