

# CANADA LIFE SHORT TERM BOND FUND (PORTICO)

(Formerly Short Term Bond Fund (Portico))

FIXED INCOME FUND

## Quarterly Portfolio Disclosure

As of June 30, 2020

### Summary of Investment Portfolio

<b>Portfolio Allocation</b>	<b>% of NAV</b>
Bonds	98.8
Cash and short-term investments	0.8
Other assets (liabilities)	0.4

<b>Regional Allocation</b>	<b>% of NAV</b>
Canada	97.3
United States	1.5
Cash and short-term investments	0.8
Other assets (liabilities)	0.4

<b>Sector Allocation</b>	<b>% of NAV</b>
Corporate bonds	61.9
Federal bonds	20.6
Provincial bonds	13.3
Municipal bonds	2.4
Cash and short-term investments	0.8
Mortgage backed	0.6
Other assets (liabilities)	0.4

### Top 25 Positions

<b>Issuer</b>	<b>% of NAV</b>
Canada Housing Trust 1.80% 12-15-2024	3.2
Government of Canada 1.50% 09-01-2024	3.0
Master Credit Card Trust II 3.06% 01-21-2022	2.5
Canada Housing Trust 0.95% 06-15-2025	2.1
Government of Canada 1.50% 06-01-2023	2.0
Centre Street Trust 3.69% 06-14-2021 Callable	2.0
Province of Nova Scotia 1.00% 04-17-2023	1.9
Province of Alberta 2.65% 09-01-2023	1.9
Brookfield Property Finance ULC 4.12% 10-19-2021	1.9
Canada Housing Trust 2.35% 09-15-2023	1.8
Government of Canada 2.00% 09-01-2023	1.8
RioCan Real Estate Investment Trust 2.19% 04-09-2021	1.8
Honda Canada Finance Inc. 1.82% 12-07-2021	1.8
Manulife Bank of Canada 1.92% 09-01-2021	1.8
The Empire Life Insurance Co. F/R 03-15-2028 Callable 2023	1.6
Canada Housing Trust 2.90% 06-15-2024	1.6
Manulife Bank of Canada 2.84% 01-12-2023	1.6
Dollarama Inc. 2.34% 07-22-2021	1.6
The Bank of Nova Scotia 2.38% 05-01-2023	1.5
CT Real Estate Investment Trust 2.16% 06-01-2021 Callable 2021	1.5
Province of New Brunswick 2.85% 06-02-2023	1.4
OPB Finance Trust 1.88% 02-24-2022	1.3
bcIMC Realty Corp. 2.15% 08-11-2022 Callable 2022	1.3
Government of Canada 2.25% 03-01-2024	1.3
Province of Manitoba 2.55% 06-02-2023	1.3

<b>Top long positions as a percentage of total net asset value</b>	<b>45.5</b>
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<b>Total net asset value of the Fund</b>	<b>\$27.8 million</b>
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*The Fund held no short positions at the end of the period.*

*The investments and percentages may have changed since June 30, 2020, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*