

# CANADA LIFE CORPORATE BOND FUND (PORTICO)

(Formerly Corporate Bond Fund (Portico))

CANADIAN INCOME FUND

## Quarterly Portfolio Disclosure

As of June 30, 2020

### Summary of Investment Portfolio

<b>Portfolio Allocation</b>	<b>% of NAV</b>
Bonds	98.6
Exchange-traded funds/notes	0.5
Other assets (liabilities)	0.5
Cash and short-term investments	0.4

<b>Regional Allocation</b>	<b>% of NAV</b>
Canada	88.9
United States	6.7
United Kingdom	1.4
Australia	1.4
Germany	0.7
Other assets (liabilities)	0.5
Cash and short-term investments	0.4

<b>Sector Allocation</b>	<b>% of NAV</b>
Corporate bonds – Financial	36.9
Corporate bonds – Energy	21.7
Corporate bonds – Infrastructure	15.1
Corporate bonds – Industrial	10.1
Corporate bonds – Communication	7.3
Corporate bonds – Real Estate	7.2
Exchange-traded funds/notes	0.5
Other assets (liabilities)	0.5
Cash and short-term investments	0.4
Federal bonds	0.3

The Fund did not hedge its foreign currency exposure at the end of the period.

### Top 25 Positions

<b>Issuer</b>	<b>% of NAV</b>
AltaLink LP 3.99% 06-30-2042 Callable	2.0
Loblaw Companies Ltd. 5.90% 01-18-2036 Callable	2.0
First Capital Realty Inc. 3.90% 10-30-2023 Callable	1.7
Bank of Montreal 2.12% 03-16-2022	1.5
Greater Toronto Airports Authority 4.53% 12-02-2041 Callable	1.4
Bell Canada Inc. 3.55% 03-02-2026 Callable 2025	1.4
Greater Toronto Airports Authority 6.98% 10-15-2032 Callable	1.4
CU Inc. 5.896% 11-20-2034 Callable	1.4
407 International Inc. 3.83% 05-11-2046	1.4
Enbridge Pipelines Inc. 5.33% 04-06-2040 Callable	1.3
The Toronto-Dominion Bank 2.621% 12-22-2021	1.3
Gibson Energy Inc. 5.25% 07-15-2024 Callable 2020	1.2
Hydro One Inc. 5.49% 07-16-2040	1.2
Husky Energy Inc. 3.60% 03-10-2027 Callable 2026	1.1
Suncor Energy Inc. 3.10% 05-24-2029 Callable 2029	1.1
Teranet Holdings LP 4.807% 12-16-2020	1.1
Royal Bank of Canada F/R 07-25-2029	1.1
Manulife Finance (Delaware) LP 5.06% 12-15-2041	1.1
The Toronto-Dominion Bank 1.99% 03-23-2022	1.0
The Bank of Nova Scotia F/R 07-03-2029 Callable 2024	1.0
Enbridge Gas Inc. 3.51% 11-29-2047 Callable 2047	1.0
Sun Life Financial Inc. 5.40% 05-29-2042 (F/R @ 05-29-2037) Callable 2037	1.0
Bank of Montreal 4.609% 09-10-2025 Callable	1.0
Bell Canada Inc. 4.75% 09-29-2044 Callable 2044	0.9
AltaGas Ltd. 3.57% 06-12-2023 Callable	0.9

Top long positions as a percentage of total net asset value

31.5

Total net asset value of the Fund

\$274.3 million

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2020, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.