

CANADA LIFE CORE PLUS BOND FUND (PORTICO)

(Formerly Core Plus Bond Fund (Portico))

CANADIAN INCOME FUND

Quarterly Portfolio Disclosure

As of June 30, 2020

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Bonds	101.4
<i>Bonds</i>	97.5
<i>Long futures*</i>	3.9
<i>Short futures**</i>	0.0
Exchange-traded funds/notes	1.0
Other assets (liabilities)	0.5
Cash and short-term investments	(2.9)

Regional Allocation	% of NAV
Canada	98.3
United States	2.6
United Kingdom	0.7
Australia	0.5
Other assets (liabilities)	0.5
Germany	0.3
Cash and short-term investments	(2.9)

Sector Allocation	% of NAV
Corporate bonds	49.9
Provincial bonds	23.4
Federal bonds	18.4
Municipal bonds	4.5
Mortgage backed	2.6
Foreign government bonds	1.4
Supra-national bonds	1.2
Exchange-traded funds/notes	1.0
Other assets (liabilities)	0.5
Cash and short-term investments	(2.9)

* Notional principal values represent 3.9% of NAV for Canadian 5-Year Bond Futures.

** Notional principal values represent -2.2% of NAV for Canadian 10-Year Bond Futures.

Top 25 Long Positions

Issuer	% of NAV
Province of Quebec 4.25% 12-01-2043	2.8
Government of Canada 3.50% 12-01-2045	2.8
Government of Canada 2.00% 12-01-2051	2.0
Province of Quebec 3.50% 12-01-2048	1.9
Province of Ontario 4.70% 06-02-2037	1.8
Province of Ontario 4.65% 06-02-2041	1.7
Muskrat Falls 3.86% 12-01-2048	1.6
Province of Ontario 2.65% 12-02-2050	1.6
Government of Canada 1.50% 06-01-2026	1.6
Canada Housing Trust 2.40% 12-15-2022	1.4
Province of Nova Scotia 2.00% 09-01-2030	1.4
Royal Bank of Canada 2.00% 03-21-2022	1.3
Province of Ontario 2.05% 06-02-2030	1.3
Inter Pipeline Ltd. 3.448% 07-20-2020	1.3
City of Toronto 5.20% 06-01-2040	1.3
Royal Bank of Canada F/R 12-23-2029 Callable 2024	1.2
Suncor Energy Inc. 3.10% 11-26-2021 Callable 2021	1.2
Canadian Tire Corp. Ltd. 2.65% 07-06-2020	1.1
Scotia Capital Inc. 1.89% 10-01-2024	1.1
HSBC Bank Canada 2.17% 06-29-2022	1.0
City of Montreal 3.15% 09-01-2028	1.0
Province of Manitoba 2.85% 09-05-2046	1.0
Province of British Columbia 3.20% 06-18-2044	1.0
Cash and short-term investments	1.0
Government of Canada 1.00% 09-01-2022	0.9

Top long positions as a percentage of total net asset value **36.3**

Top 25 Short Positions

Issuer	% of NAV
Canadian 10-Year Bond Futures**	0.0
Top short positions as a percentage of total net asset value	0.0

Total net asset value of the Fund **\$1.6 billion**

The investments and percentages may have changed since June 30, 2020, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.