

# CANADA LIFE GLOBAL MULTI-SECTOR FIXED INCOME FUND

## Quarterly Portfolio Disclosure

As at December 31, 2024

### Summary of Investment Portfolio of the Underlying Fund \*

PORTFOLIO ALLOCATION	% OF NAV
Bonds	92.7
<i>Bonds</i>	85.8
<i>Long bond futures **</i>	6.9
Cash and cash equivalents	4.8
Short-term investments	4.1
Other assets (liabilities)	(1.6)

REGIONAL ALLOCATION	% OF NAV
United States	48.1
Mexico	8.0
United Kingdom	7.2
Brazil	5.7
Cash and cash equivalents	4.8
Canada	4.4
Egypt	4.1
Cayman Islands	4.0
Other	3.4
Argentina	2.9
Israel	2.8
Panama	1.5
Zambia	1.5
Colombia	1.3
France	1.0
Jersey	0.9
Other assets (liabilities)	(1.6)

SECTOR ALLOCATION	% OF NAV
Corporate bonds	56.9
Foreign government bonds	18.4
Mortgage backed	17.4
Cash and cash equivalents	4.8
Short-term deposits	4.1
Other assets (liabilities)	(1.6)

BONDS BY CREDIT RATING †	% OF NAV
AA	9.8
A	3.0
BBB	21.5
Less than BBB	41.4
Unrated	10.1

\* The Fund is currently fully invested in Canada Life Global Multi-Sector Bond Fund (the "Underlying Fund"). For the prospectus and other information about the Underlying Fund, visit [www.canadalifeinvest.ca](http://www.canadalifeinvest.ca) or [www.sedarplus.ca](http://www.sedarplus.ca).

\*\* Notional values represent 6.9% of NAV for long bond futures.

† Credit ratings and rating categories are based on ratings issued by a designated rating organization.

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TOP 25 POSITIONS OF THE UNDERLYING FUND *	% OF NAV
Issuer	
Cash and cash equivalents	11.7
Egypt Treasury Bill 28.96% 04-29-2025	4.1
Government of Mexico 7.50% 05-26-2033	2.7
Petroleos Mexicanos 5.35% 02-12-2028	2.5
Government of United Kingdom 3.75% 10-22-2053	2.2
Freddie Mac F/R 11-25-2043	2.1
Government of Brazil 10.00% 01-01-2027	1.7
EchoStar Corp. 10.75% 11-30-2029	1.4
Freddie Mac F/R 06-25-2042	1.2
Freddie Mac F/R 01-25-2034	1.1
Government of Argentina F/R 07-09-2030 (Global Market Issue)	1.1
Government of Mexico 8.00% 07-31-2053	1.0
Freddie Mac F/R 11-25-2050	1.0
Government of Mexico 8.50% 03-01-2029	1.0
Mohegan Gaming & Entertainment 8.00% 02-01-2026	1.0
Venture Global LNG Inc. 8.13% 06-01-2028	1.0
Dryden Senior Loan Fund F/R 07-15-2031	1.0
First Quantum Minerals Ltd. 6.88% 10-15-2027	1.0
Starwood Property Trust Inc. 7.25% 04-01-2029	1.0
Charles Schwab Corp. F/R 06-01-2173	1.0
Magnetite CLO Ltd. F/R 10-15-2031	1.0
Government of Panama 4.50% 01-19-2063	1.0
Connect Finco SARL 9.00% 09-15-2029	0.9
Fannie Mae F/R 06-25-2043	0.9
GoldenTree Loan Management US CLO Ltd. F/R 07-20-2037	0.9

Top long positions as a percentage of total net asset value	45.5
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Total net asset value of the Underlying Fund	\$457.1 million
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Total net asset value of the Fund	9.7 million
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The Underlying Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund and the Underlying Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.