

# CANADA LIFE CANADIAN CORE FIXED INCOME FUND

## Quarterly Portfolio Disclosure

As at June 30, 2025

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	96.1
Bonds	92.7
Long bond futures*	3.4
Exchange-traded funds/notes	3.9
Other assets (liabilities)	0.7
Cash and cash equivalents	(0.7)

REGIONAL ALLOCATION	% OF NAV
Canada	95.2
United States	3.6
United Kingdom	0.7
Other assets (liabilities)	0.7
Australia	0.2
Germany	0.2
France	0.1
Cash and cash equivalents	(0.7)

SECTOR ALLOCATION	% OF NAV
Corporate bonds	47.2
Federal bonds	30.0
Provincial bonds	18.7
Exchange-traded funds/notes	3.9
Other assets (liabilities)	0.7
Municipal bonds	0.2
Cash and cash equivalents	(0.7)

BONDS BY CREDIT RATING **	% OF NAV
AAA	28.2
AA	8.5
A	23.6
BBB	20.2
Unrated	12.2

\* Notional values represent 3.4% of NAV for long bond futures.

\*\* Credit ratings and rating categories are based on ratings issued by a designated rating organization.

### TOP 25 POSITIONS

% OF NAV

Issuer/Underlying Fund	% OF NAV
Canada Housing Trust 3.10% 06-15-2028	7.1
Government of Canada 3.00% 06-01-2034	4.8
Province of Quebec 4.40% 12-01-2055	3.5
Mackenzie Canadian Aggregate Bond Index ETF	3.2
Government of Canada 3.25% 06-01-2035	3.0
Government of Canada 3.25% 12-01-2034	2.7
Cash and cash equivalents	2.7
Province of Ontario 4.60% 12-02-2055	2.3
Government of Canada 3.50% 09-01-2029	1.7
Government of Canada 2.75% 12-01-2055	1.6
Enbridge Inc. 5.37% 09-27-2077 Callable 2027	1.6
Province of Quebec 4.45% 09-01-2034	1.3
TransCanada Trust F/R 05-18-2077 Callable 2027	1.2
Government of Canada 2.75% 06-01-2033	1.2
Province of Ontario 2.65% 12-02-2050	1.0
Province of Quebec 4.20% 12-01-2057	1.0
Enbridge Inc. F/R 04-12-2078 Callable 2028	0.9
Province of Ontario 3.60% 06-02-2035	0.8
Province of Ontario 4.05% 02-02-2032	0.7
Government of Canada 0.50% 12-01-2050	0.7
Province of Alberta 3.10% 06-01-2050	0.7
Mackenzie Canadian All Corporate Bond Index ETF	0.7
Government of Canada 3.50% 03-01-2034	0.6
Province of Manitoba 3.20% 03-05-2050	0.6
Government of Canada 3.00% 04-01-2026	0.6

Top long positions as a percentage  
of total net asset value

46.2

Total net asset value of the Fund

\$227.5 million

The Fund held no short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit [www.sedarplus.ca](http://www.sedarplus.ca). The manager of Mackenzie funds is related to the Manager.

The investments and percentages may have changed since June 30, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.