

CANADA LIFE SUSTAINABLE GLOBAL BOND FUND

Quarterly Portfolio Disclosure

As at December 31, 2024

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	98.0
Bonds	97.8
Short bond futures*	0.2
Cash and cash equivalents	2.4
Other assets (liabilities)	(0.4)

REGIONAL ALLOCATION	% OF NAV
United States	49.0
Italy	7.1
Other	6.3
United Kingdom	5.6
Japan	5.4
Germany	4.8
France	4.3
Spain	4.2
Canada	3.6
Cash and cash equivalents	2.4
Ireland	2.0
Switzerland	1.6
Saudi Arabia	1.2
Mexico	1.1
Australia	1.1
Hungary	0.7
Other assets (liabilities)	(0.4)

SECTOR ALLOCATION	% OF NAV
Foreign government bonds	47.4
Corporate bonds	30.8
Mortgage backed	15.5
Provincial bonds	3.6
Cash and cash equivalents	2.4
Supra-national bonds	0.7
Other assets (liabilities)	(0.4)

BONDS BY CREDIT RATING **	% OF NAV
AAA	4.6
AA	45.1
A	14.8
BBB	23.7
Less than BBB	5.8
Unrated	3.8

* Notional values represent –6.8% of NAV for short bond futures.

** Credit ratings and rating categories are based on ratings issued by a designated rating organization.

TOP 25 LONG POSITIONS	% OF NAV
Issuer	
United States Treasury 4.38% 05-15-2034	9.2
United States Treasury 3.88% 08-15-2034	5.2
United States Treasury 4.63% 04-30-2031	3.3
United States Treasury 4.25% 06-30-2031	3.2
Government of Spain 3.55% 10-31-2033	2.7
Cash and cash equivalents	2.4
Government of Italy 3.85% 02-01-2035	2.0
Freddie Mac 4.50% 09-01-2052	2.0
Government of Japan 1.50% 09-20-2043	1.9
Ginnie Mae 5.50% 01-20-2053	1.8
Government of Japan 0.90% 09-20-2034	1.6
Fannie Mae 2.50% 10-01-2051	1.6
Province of Ontario 3.65% 06-02-2033	1.5
Province of Quebec 3.60% 09-01-2033	1.5
Italy Buoni Poliennali Del Tesoro 4.20% 03-01-2034	1.4
Italy Buoni Poliennali Del Tesoro 3.85% 07-01-2034	1.3
French Republic Government Bond OAT 2.75% 02-25-2030	1.2
Government of Germany 2.50% 08-15-2054	1.2
Fannie Mae 3.50% 04-01-2052	1.2
Government of Germany 2.60% 08-15-2034	1.2
Government of Mexico 7.75% 05-29-2031	1.1
Freddie Mac 5.50% 05-01-2053	1.1
Freddie Mac 6.00% 08-01-2053	1.0
Fannie Mae 5.00% 11-01-2053	1.0
Government of United Kingdom 3.75% 10-22-2053	1.0

Top long positions as a percentage of total net asset value **52.6**

TOP 25 SHORT POSITIONS	% OF NAV
Issuer	
Canadian 10-Year Bond Futures	0.1
U.S. 5-Year Note Futures	0.1
Euro-Bobl Futures	–
Euro-Bund Futures	–
CME Ultra Long-Term U.S. Treasury Bond Futures	–
Euro-Buxl 30-Year Bond Futures	–

Top short positions as a percentage of total net asset value **0.2**

Total net asset value of the Fund **\$182.8 million**

The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.