

CANADA LIFE MONEY MARKET FUND

Quarterly Portfolio Disclosure

As at December 31, 2024

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Short-term investments	55.3
Bonds	44.5
Other assets (liabilities)	0.2

REGIONAL ALLOCATION	% OF NAV
Canada	93.0
United States	5.6
Germany	1.2
Other assets (liabilities)	0.2

SECTOR ALLOCATION	% OF NAV
Corporate bonds	43.1
Bearer deposit discount notes	16.9
Corporate short-term discount notes	15.6
Short-term discount notes	13.9
Canadian term deposits	8.9
Municipal bonds	1.4
Other assets (liabilities)	0.2

BONDS BY CREDIT RATING*	% OF NAV
AA	1.7
A	24.6
Unrated	18.2

SHORT-TERM NOTES BY CREDIT RATING*	% OF NAV
R1 (High)	16.0
R1 (Mid)	20.9
R1 (Low)	18.4

* Credit ratings and rating categories are based on ratings issued by a designated rating organization.

TOP 25 POSITIONS

Issuer	% OF NAV
Royal Bank of Canada 3.20% 01-02-2025	7.7
National Bank of Canada F/R 01-24-2025	4.8
Bank of Montreal 2.37% 02-03-2025 Callable 2025	4.5
The Bank of Nova Scotia F/R 06-27-2025	3.9
Royal Bank of Canada 3.37% 09-29-2025	3.1
Bank of China Canada 3.81% 02-07-2025	3.0
National Bank of Canada F/R 10-20-2025	3.0
The Bank of Nova Scotia F/R 03-24-2025	3.0
Vancouver Airport Authority 2.17% 06-23-2025	2.9
Sumitomo Mitsui Banking 3.91% 03-19-2025	2.8
Athene Global Funding 3.13% 03-10-2025	2.3
bciMC Realty Corp. 1.68% 03-03-2025 Callable 2025	2.3
Mizuho Bank Ltd 3.37% 02-20-2025	2.1
John Deere Financial Inc. 2.41% 01-14-2025	1.8
Toyota Credit Canada Inc. 2.11% 02-26-2025	1.6
407 International Inc. 1.80% 05-22-2025 Callable 2025	1.6
China Construction Bank 4.20% 03-04-2025	1.5
Royal Bank of Canada F/R 03-21-2025	1.4
Bank of Montreal F/R 07-30-2025	1.2
Central 1 Credit Union 3.47% 03-04-2025	1.2
Province of Ontario 3.98% 03-05-2025	1.2
Province of Alberta 3.20% 04-02-2025	1.2
Province of Ontario 3.76% 03-26-2025	1.2
Industrial 3.56% 04-28-2025	1.2
Mufg Capital Fin 1 Ltd 3.61% 02-25-2025	1.1

Top long positions as a percentage of total net asset value **61.6**

Total net asset value of the Fund **\$167.7 million**

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.