

# CANADA LIFE GLOBAL CORE PLUS BOND FUND

## Quarterly Portfolio Disclosure

As at December 31, 2024

### Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Bonds	96.7
<i>Bonds</i>	93.9
<i>Long bond futures</i> *	2.8
<i>Short bond futures</i> *	–
Cash and cash equivalents	3.3
Equities	0.4
Mutual funds	0.2
Other assets (liabilities)	(0.6)

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	49.6
Canada	19.7
Germany	5.5
Brazil	4.8
United Kingdom	4.7
Belgium	4.3
Cash and cash equivalents	3.3
New Zealand	2.1
Indonesia	1.4
Saudi Arabia	1.3
South Africa	0.9
Mexico	0.8
France	0.7
Other	0.7
Hong Kong	0.6
Colombia	0.2
Other assets (liabilities)	(0.6)

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Foreign government bonds	57.1
Corporate bonds	33.5
Cash and cash equivalents	3.3
Federal bonds	2.0
Term loans	1.6
Supra-national bonds	1.4
Provincial bonds	0.7
Mortgage backed	0.3
Financials	0.3
Mutual funds	0.2
Communication services	0.1
Municipal bonds	0.1
Other assets (liabilities)	(0.6)

BONDS BY CREDIT RATING **	% OF NAV
AAA	8.3
AA	41.9
A	4.0
BBB	12.1
Less than BBB	14.2
Unrated	8.1

\* *Notional values represent 2.8% of NAV for long bond futures and –6.6% of NAV for short bond futures.*

\*\* *Credit ratings and rating categories are based on ratings issued by a designated rating organization. This table includes only bonds held directly by the Fund.*

*The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.*

# CANADA LIFE GLOBAL CORE PLUS BOND FUND

## Quarterly Portfolio Disclosure (cont'd)

As at December 31, 2024

TOP 25 LONG POSITIONS	% OF NAV
<b>Issuer/Underlying Fund</b>	
Cash and cash equivalents	5.9
United States Treasury 3.88% 08-15-2034	5.7
United States Treasury 4.25% 06-30-2029	5.4
United States Treasury 0.13% 01-15-2032 Inflation Indexed	4.4
Mackenzie Global Corporate Fixed Income Fund Series CL	4.2
United States Treasury 3.50% 02-15-2033	3.8
United States Treasury 3.88% 08-15-2033	3.4
Government of Belgium 2.85% 10-22-2034	2.9
United Kingdom Gilt 0.88% 07-31-2033	2.7
Government of Brazil 10.00% 01-01-2029	2.6
United States Treasury 1.25% 05-15-2050	2.6
United States Treasury 4.38% 05-15-2034	2.4
United States Treasury 2.13% 02-15-2054 Inflation Indexed	2.1
Bundesobligation 2.10% 04-12-2029	1.9
Government of Germany 2.20% 02-15-2034	1.9
Government of Germany 0% 08-15-2052	1.7
Government of Indonesia 6.63% 02-15-2034	1.4
Government of New Zealand 4.25% 05-15-2034	1.3
Saudi Arabian Oil Co. 5.25% 07-17-2034	1.3
Government of Brazil 6.25% 03-18-2031	1.3
Mackenzie High Quality Floating Rate Fund Series CL	1.2
Weatherford International Ltd. 8.63% 04-30-2030	1.2
United States Treasury 2.88% 05-15-2032	1.2
Government of Canada 3.50% 03-01-2028	1.0
Government of South Africa 8.88% 02-28-2035	0.9
<b>Top long positions as a percentage of total net asset value</b>	<b>64.4</b>

TOP 25 SHORT POSITIONS	% OF NAV
<b>Issuer</b>	
Canadian 10-Year Bond Futures	—
<b>Top short positions as a percentage of total net asset value</b>	<b>—</b>
<b>Total net asset value of the Fund</b>	<b>\$22.5 million</b>

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit [www.sedarplus.ca](http://www.sedarplus.ca). The manager of Mackenzie funds is related to the Manager.

The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.