

CANADA LIFE GLOBAL HIGH YIELD FIXED INCOME FUND

(Formerly Canada Life North American High Yield Fixed Income Fund)

Quarterly Portfolio Disclosure

As at December 31, 2024

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	97.7
Cash and cash equivalents	2.9
Other assets (liabilities)	(0.6)

REGIONAL ALLOCATION	% OF NAV
United States	72.0
Canada	7.9
Australia	3.8
Cash and cash equivalents	2.9
United Kingdom	2.8
Czech Republic	2.7
Germany	2.0
France	2.0
Puerto Rico	1.7
Argentina	0.9
Mexico	0.7
Colombia	0.6
Brazil	0.6
Other assets (liabilities)	(0.6)

SECTOR ALLOCATION	% OF NAV
Corporate bonds	97.7
Cash and cash equivalents	2.9
Other assets (liabilities)	(0.6)

BONDS BY CREDIT RATING *	% OF NAV
BBB	5.5
BB	35.9
B	46.9
Less than B	3.0
Unrated	6.4

* Credit ratings and rating categories are based on ratings issued by a designated rating organization.

TOP 25 POSITIONS

Issuer	% OF NAV
Mativ Holdings Inc. 8.00% 10-01-2029	5.1
Carnival Holdings Bermuda Ltd. 10.38% 05-01-2028	3.9
Coronado Finance Pty. Ltd. 9.25% 10-01-2029	3.8
Cash and cash equivalents	2.9
Allwyn Entertainment Financing UK PLC 7.88% 04-30-2029	2.7
Baytex Energy Corp. 8.50% 04-30-2030	2.7
Live Nation Entertainment Inc. 6.50% 05-15-2027	2.7
Ford Motor Credit Co. LLC 2.30% 02-10-2025	2.7
Brundage-Bone Concrete Pumping Holdings Inc. 6.00% 02-01-2026	2.6
Viking Cruises Ltd. 5.88% 09-15-2027 Callable	2.6
Cleveland-Cliffs Inc. 6.88% 11-01-2029	2.6
Saturn Oil & Gas Inc. 9.63% 06-15-2029	2.6
United Wholesale Mortgage LLC 5.50% 04-15-2029	2.5
Rockcliff Energy II LLC 5.50% 10-15-2029	2.5
Arko Corp. 5.13% 11-15-2029	2.4
ANGI Group LLC 3.88% 08-15-2028	2.4
Magnera Corp. 4.75% 11-15-2029	2.3
Wildfire Intermediate Holdings LLC 7.50% 10-15-2029	2.0
Lindblad Expeditions LLC 6.75% 02-15-2027	2.0
FirstCash Inc. 5.63% 01-01-2030	2.0
Affinity Gaming 6.88% 12-15-2027	2.0
The Manitowoc Co. Inc. 9.25% 10-01-2031	2.0
LCPR Senior Secured Financing DAC 6.75% 10-15-2027	1.7
Merck & Co. Inc. 5.13% 04-30-2031	1.7
Ardonagh Finco Ltd. 7.75% 02-15-2031	1.6

Top long positions as a percentage of total net asset value	64.0
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Total net asset value of the Fund	\$27.3 million
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The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund and the Underlying Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.