

CANADA LIFE MID CAP CANADA FUND (GWLIM)

(Formerly Mid Cap Canada Fund (GWLIM))

CANADIAN EQUITY FUND

Quarterly Portfolio Disclosure

As of June 30, 2020

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	93.8
Cash and short-term investments	4.4
Exchange-traded funds/notes	1.5
Other assets (liabilities)	0.3

Regional Allocation	% of NAV
Canada	88.2
United States	7.1
Cash and short-term investments	4.4
Other assets (liabilities)	0.3

Sector Allocation	% of NAV
Industrials	20.1
Real estate	19.1
Information technology	17.2
Materials	10.0
Utilities	9.7
Cash and short-term investments	4.4
Consumer discretionary	3.8
Energy	3.6
Consumer staples	3.4
Health care	3.2
Financials	2.3
Exchange-traded funds/notes	1.5
Communication services	1.4
Other assets (liabilities)	0.3

The Fund did not hedge its foreign currency exposure at the end of the period.

Top 25 Positions

Issuer	% of NAV
Kinaxis Inc.	8.3
Boyd Group Services Inc.	5.3
Boralex Inc.	4.8
Cash and short-term investments	4.4
Morneau Shepell Inc.	4.1
Northland Power Inc.	3.9
Killam Apartment Real Estate Investment Trust	3.5
Enghouse Systems Ltd.	3.2
CyrusOne Inc.	3.0
Morguard Corp.	2.9
Jamieson Wellness Inc.	2.9
People Corp.	2.3
IA Financial Corporate Inc.	2.3
Cargojet Inc.	2.1
Mag Silver Corp.	2.1
Aritzia Inc.	2.1
Digital Realty Trust Inc.	2.1
Knight Therapeutics Inc.	2.0
Winpak Ltd.	1.8
Tricon Capital Group Inc.	1.7
FirstService Corp.	1.6
Intertape Polymer Group Inc.	1.6
Minto Apartment Real Estate Investment Trust	1.6
TECSYS Inc.	1.6
Alamos Gold Inc.	1.6

Top long positions as a percentage of total net asset value **72.8**

Total net asset value of the Fund **\$62.5 million**

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2020, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.