

Quarterly Portfolio Disclosure

As of June 30, 2020

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	97.7
Cash and short-term investments	4.9
Other assets (liabilities)	(2.6)

Regional Allocation	% of NAV
Canada	97.7
Cash and short-term investments	4.9
Other assets (liabilities)	(2.6)

Sector Allocation	% of NAV
Financials	37.1
Energy	13.4
Materials	9.6
Industrials	8.2
Communication services	7.1
Consumer discretionary	6.7
Information technology	6.4
Utilities	5.2
Cash and short-term investments	4.9
Consumer staples	1.8
Health care	1.4
Real estate	0.8
Other assets (liabilities)	(2.6)

Top 25 Positions

Issuer	% of NAV
Royal Bank of Canada	6.7
The Toronto-Dominion Bank	6.5
The Bank of Nova Scotia	6.2
Cash and short-term investments	4.9
Rogers Communications Inc.	4.8
Manulife Financial Corp.	4.6
Canadian Tire Corp. Ltd.	3.8
Imperial Oil Ltd.	3.6
Open Text Corp.	3.5
Teck Resources Ltd.	3.4
Nutrien Ltd.	3.3
Canadian Imperial Bank of Commerce	3.1
Fairfax Financial Holdings Ltd.	3.1
Canfor Corp.	3.0
Magna International Inc.	2.9
CGI Inc.	2.9
ATCO Ltd.	2.9
Canadian Natural Resources Ltd.	2.9
Suncor Energy Inc.	2.6
Power Corporation of Canada	2.6
Transcontinental Inc.	2.6
SNC-Lavalin Group Inc.	2.4
Shaw Communications Inc.	2.3
Hydro One Inc.	2.3
Finning International Inc.	2.2

Top long positions as a percentage of total net asset value **89.1**

Total net asset value of the Fund **\$188.2 million**

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2020, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.