

# CANADA LIFE CANADIAN DIVIDEND FUND (LAKETON)

CANADIAN EQUITY FUND

## Quarterly Portfolio Disclosure

As of June 30, 2020

### Summary of Investment Portfolio

<b>Portfolio Allocation</b>	<b>% of NAV</b>
Equities	98.8
Cash and short-term investments	1.0
Other assets (liabilities)	0.2

<b>Regional Allocation</b>	<b>% of NAV</b>
Canada	98.8
Cash and short-term investments	1.0
Other assets (liabilities)	0.2

<b>Sector Allocation</b>	<b>% of NAV</b>
Financials	44.9
Communication services	14.6
Energy	10.3
Consumer staples	10.2
Consumer discretionary	6.2
Materials	4.0
Industrials	3.6
Utilities	3.0
Real estate	2.0
Cash and short-term investments	1.0
Other assets (liabilities)	0.2

### Top 25 Positions

<b>Issuer</b>	<b>% of NAV</b>
Royal Bank of Canada	8.3
The Toronto-Dominion Bank	8.0
BCE Inc.	7.6
The Bank of Nova Scotia	7.5
Bank of Montreal	6.3
Canadian Imperial Bank of Commerce	6.2
TELUS Corp.	4.9
Magna International Inc.	3.9
Sun Life Financial Inc.	3.7
Canadian National Railway Co.	3.6
Enbridge Inc.	3.4
George Weston Ltd.	3.1
Suncor Energy Inc.	3.0
Manulife Financial Corp.	2.6
TC Energy Corp.	2.4
Alimentation Couche-Tard Inc.	2.2
Saputo Inc.	2.2
Nutrien Ltd.	2.1
Rogers Communications Inc.	2.1
Restaurant Brands International Inc.	1.6
Canadian Natural Resources Ltd.	1.5
Empire Co. Ltd.	1.4
National Bank of Canada	1.3
Loblaw Companies Ltd.	1.2
Hydro One Inc.	1.2

<b>Top long positions as a percentage of total net asset value</b>	<b>91.3</b>
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<b>Total net asset value of the Fund</b>	<b>\$203.9 million</b>
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*The Fund held no short positions at the end of the period.*

*The investments and percentages may have changed since June 30, 2020, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*