

# CANADA LIFE CANADIAN FOCUSED SMALL-MID CAP FUND

(Formerly Canada Life Canadian Small-Mid Cap Fund)

## Quarterly Portfolio Disclosure

As at December 31, 2024

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	97.7
Cash and cash equivalents	1.4
Exchange-traded funds/notes	0.8
Other assets (liabilities)	0.1

REGIONAL ALLOCATION	% OF NAV
Canada	69.2
United States	29.1
Cash and cash equivalents	1.4
Ireland	0.2
Other assets (liabilities)	0.1

SECTOR ALLOCATION	% OF NAV
Industrials	27.5
Information technology	15.6
Financials	12.6
Health care	10.8
Energy	10.0
Real estate	7.5
Materials	7.4
Consumer discretionary	4.0
Consumer staples	2.3
Cash and cash equivalents	1.4
Exchange-traded funds/notes	0.8
Other assets (liabilities)	0.1

### TOP 25 POSITIONS

Issuer	% OF NAV
Definity Financial Corp.	3.2
Element Fleet Management Corp.	3.1
The Descartes Systems Group Inc.	2.8
Savaria Corp.	2.6
Aritzia Inc.	2.5
Alamos Gold Inc.	2.3
TECSYS Inc.	2.3
Trisura Group Ltd.	2.2
Colliers International Group Inc.	2.1
Richelieu Hardware Ltd.	2.0
K-Bro Linen Inc.	1.9
EQB Inc.	1.9
Adentra Inc.	1.8
goeasy Ltd.	1.8
Stantec Inc.	1.8
DexCom Inc.	1.7
Cargojet Inc.	1.6
FirstService Corp.	1.6
Kinaxis Inc.	1.6
New Gold Inc.	1.5
Akamai Technologies Inc.	1.5
SS&C Technologies Holdings Inc.	1.5
Vontier Corp.	1.5
Bio-Techne Corp.	1.4
CoStar Group Inc.	1.4

<b>Top long positions as a percentage of total net asset value</b>	<b>49.6</b>
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<b>Total net asset value of the Fund</b>	<b>\$138.1 million</b>
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*The Fund held no short positions at the end of the period.*

*The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*