

CANADA LIFE CANADIAN GROWTH FUND

Quarterly Portfolio Disclosure

As at December 31, 2024

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	98.5
Cash and cash equivalents	1.3
Other assets (liabilities)	0.2

REGIONAL ALLOCATION	% OF NAV
Canada	94.1
United States	4.4
Cash and cash equivalents	1.3
Other assets (liabilities)	0.2

SECTOR ALLOCATION	% OF NAV
Financials	30.0
Industrials	16.2
Information technology	13.8
Energy	11.4
Materials	9.5
Consumer discretionary	5.6
Consumer staples	4.2
Real estate	3.8
Utilities	3.6
Cash and cash equivalents	1.3
Communication services	0.4
Other assets (liabilities)	0.2

TOP 25 POSITIONS

Issuer	% OF NAV
Royal Bank of Canada	7.9
Constellation Software Inc.	5.0
Shopify Inc.	4.6
Canadian Natural Resources Ltd.	3.7
Brookfield Corp.	3.6
Canadian Pacific Kansas City Ltd.	3.3
National Bank of Canada	3.0
Pembina Pipeline Corp.	2.9
Bank of Montreal	2.7
Canadian Imperial Bank of Commerce	2.6
Fairfax Financial Holdings Ltd.	2.6
Intact Financial Corp.	2.5
ARC Resources Ltd.	2.4
Dollarama Inc.	2.3
The Descartes Systems Group Inc.	2.2
Alimentation Couche-Tard Inc.	2.1
Loblaw Companies Ltd.	2.1
Waste Connections Inc.	2.0
Canadian National Railway Co.	1.9
The Toronto-Dominion Bank	1.9
Alamos Gold Inc.	1.9
Brookfield Infrastructure Partners LP	1.8
AltaGas Ltd.	1.8
Agnico-Eagle Mines Ltd.	1.6
Tourmaline Oil Corp.	1.6

Top long positions as a percentage of total net asset value	70.0
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Total net asset value of the Fund	\$409.7 million
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The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.