

CANADA LIFE STRATEGIC INCOME FUND

Quarterly Portfolio Disclosure

As at June 30, 2025

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	55.7
Bonds	39.5
Bonds	38.7
Long bond futures*	0.8
Short bond futures*	—
Cash and cash equivalents	3.5
Other assets (liabilities)	1.2
Mutual funds	0.1
Purchased currency options**	—
Written currency options**	—

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
Canada	47.6
United States	37.0
Cash and cash equivalents	3.5
Other	1.7
Germany	1.4
France	1.4
United Kingdom	1.3
Other assets (liabilities)	1.2
Japan	1.1
Netherlands	0.9
Switzerland	0.6
Ireland	0.5
Taiwan	0.5
Singapore	0.4
Sweden	0.3
Luxembourg	0.3
India	0.3

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	33.2
Financials	14.8
Information technology	7.8
Industrials	7.2
Energy	6.4
Materials	5.0
Consumer staples	3.9
Cash and cash equivalents	3.5
Foreign government bonds	3.2
Consumer discretionary	3.1
Communication services	2.5
Health care	2.4
Term loans	2.0
Other	1.9
Utilities	1.9
Other assets (liabilities)	1.2

BONDS BY CREDIT RATING†	% OF NAV
AAA	0.8
AA	4.2
A	1.6
BBB	9.9
Less than BBB	13.5
Unrated	2.9

* Notional values represent 0.8% of NAV for long bond futures and –1.7% of NAV for short bond futures.

** Notional values represent 1.6% of NAV for purchased currency options and –1.5% of NAV for written currency options.

† Credit ratings and rating categories are based on ratings issued by a designated rating organization. This table includes only bonds held directly by the Fund.

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

CANADA LIFE STRATEGIC INCOME FUND

Quarterly Portfolio Disclosure (cont'd)

As at June 30, 2025

TOP 25 LONG POSITIONS	% OF NAV
Issuer/Underlying Fund	
Cash and cash equivalents	3.9
Royal Bank of Canada	2.5
Mackenzie Global High Yield Fixed Income ETF	2.5
The Toronto-Dominion Bank	1.7
Microsoft Corp.	1.5
Agnico-Eagle Mines Ltd.	1.5
Canadian Natural Resources Ltd.	1.3
Canadian Pacific Kansas City Ltd.	1.2
Bank of Montreal	1.1
NVIDIA Corp.	1.1
Enbridge Inc.	1.0
Mackenzie Floating Rate Income ETF	1.0
United States Treasury 4.63% 02-15-2055	1.0
Apple Inc.	0.9
JPMorgan Chase & Co.	0.9
Philip Morris International Inc.	0.9
Canadian National Railway Co.	0.9
Sun Life Financial Inc.	0.8
Intact Financial Corp.	0.8
Amazon.com Inc.	0.8
Meta Platforms Inc.	0.8
The Bank of Nova Scotia	0.8
Suncor Energy Inc.	0.7
Charter Communications Operating LLC 5.05% 03-30-2029	
Callable 2028	0.7
CGI Inc.	0.7
Top long positions as a percentage of total net asset value	31.0

TOP 25 SHORT POSITIONS	% OF NAV
Issuer	
Canadian 10-Year Bond Futures	—
Currency Written Put Option USD/JPY 09-22-2025 Strike \$129.00	—
CME Ultra Long-Term U.S. Treasury Bond Futures	—
Euro-Bund Futures	—
Top short positions as a percentage of total net asset value	—
Total net asset value of the Fund	\$1.8 billion

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.sedarplus.ca. The manager of Mackenzie funds is related to the Manager.

The investments and percentages may have changed since June 30, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.