

# CANADA LIFE CANADIAN VALUE BALANCED FUND

## Quarterly Portfolio Disclosure

As at June 30, 2025

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	65.8
Bonds	29.7
Cash and cash equivalents	3.6
Other assets (liabilities)	0.9

REGIONAL ALLOCATION	% OF NAV
Canada	66.2
United States	28.6
Cash and cash equivalents	3.6
Other assets (liabilities)	0.9
United Kingdom	0.4
France	0.3

SECTOR ALLOCATION	% OF NAV
Financials	18.6
Corporate bonds	12.7
Industrials	11.6
Provincial bonds	10.6
Information technology	7.3
Federal bonds	5.9
Consumer staples	5.5
Health care	5.2
Communication services	4.5
Materials	4.2
Cash and cash equivalents	3.6
Consumer discretionary	3.2
Energy	3.0
Utilities	2.0
Other	1.2
Other assets (liabilities)	0.9

BONDS BY CREDIT RATING*	% OF NAV
AAA	5.7
AA	7.0
A	6.2
BBB	5.5
Less than BBB	1.6
Unrated	3.7

\* Credit ratings and rating categories are based on ratings issued by a designated rating organization.

### TOP 25 POSITIONS

Issuer	% OF NAV
The Toronto-Dominion Bank	3.7
Cash and cash equivalents	3.6
Royal Bank of Canada	2.9
Bank of Montreal	2.2
Government of Canada 3.00% 06-01-2034	2.1
Canadian National Railway Co.	1.5
Province of Ontario 3.60% 06-02-2035	1.5
Gen Digital Inc.	1.4
American Express Co.	1.4
eBay Inc.	1.4
Qualcomm Inc.	1.4
Merck & Co. Inc.	1.3
RB Global Inc.	1.3
CGI Inc.	1.3
Government of Canada 3.25% 06-01-2035	1.3
PPG Industries Inc.	1.3
Medtronic PLC	1.3
Comcast Corp.	1.3
Amdocs Ltd.	1.3
Wabtec Corp.	1.3
Restaurant Brands International Inc.	1.3
Amgen Inc.	1.3
NetApp Inc.	1.3
Nutrien Ltd.	1.2
Manulife Financial Corp.	1.2

Top long positions as a percentage of total net asset value	41.1
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Total net asset value of the Fund	\$55.0 million
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The Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.