

# CANADA LIFE INCOME FUND (PORTICO)

(Formerly Income Fund (Portico))

CANADIAN INCOME FUND

## Quarterly Portfolio Disclosure

As of June 30, 2020

### Summary of Investment Portfolio

| <b>Portfolio Allocation</b>     | <b>% of NAV</b> |
|---------------------------------|-----------------|
| Bonds                           | 69.7            |
| Equities                        | 24.7            |
| Cash and short-term investments | 4.9             |
| Other assets (liabilities)      | 0.7             |

| <b>Regional Allocation</b>      | <b>% of NAV</b> |
|---------------------------------|-----------------|
| Canada                          | 94.4            |
| Cash and short-term investments | 4.9             |
| Other assets (liabilities)      | 0.7             |

| <b>Sector Allocation</b>        | <b>% of NAV</b> |
|---------------------------------|-----------------|
| Corporate bonds                 | 26.0            |
| Provincial bonds                | 25.9            |
| Federal bonds                   | 15.4            |
| Financials                      | 10.8            |
| Cash and short-term investments | 4.9             |
| Communication services          | 3.6             |
| Energy                          | 2.8             |
| Consumer staples                | 2.5             |
| Consumer discretionary          | 1.6             |
| Municipal bonds                 | 1.6             |
| Materials                       | 1.1             |
| Industrials                     | 0.9             |
| Utilities                       | 0.8             |
| Other assets (liabilities)      | 0.7             |
| Real estate                     | 0.6             |
| Foreign government bonds        | 0.6             |
| Other                           | 0.2             |

### Top 25 Positions

| <b>Issuer</b>                                 | <b>% of NAV</b> |
|---|-----------------|
| Cash and short-term investments               | 4.9             |
| Canada Housing Trust 2.35% 06-15-2023         | 2.3             |
| Royal Bank of Canada                          | 2.2             |
| The Toronto-Dominion Bank                     | 1.9             |
| BCE Inc.                                      | 1.8             |
| The Bank of Nova Scotia                       | 1.7             |
| Bank of Montreal                              | 1.5             |
| Canadian Imperial Bank of Commerce            | 1.5             |
| Province of Ontario 4.65% 06-02-2041          | 1.3             |
| Canada Housing Trust 1.50% 12-15-2021         | 1.3             |
| TELUS Corp.                                   | 1.3             |
| Province of Quebec 5.00% 12-01-2041           | 1.2             |
| Province of British Columbia 4.30% 06-18-2042 | 1.2             |
| Province of Ontario 3.50% 06-02-2043          | 1.1             |
| Province of Ontario 2.90% 06-02-2049          | 1.1             |
| Enbridge Inc.                                 | 1.1             |
| Magna International Inc.                      | 1.0             |
| Bank of Montreal 2.70% 12-09-2026             | 1.0             |
| Province of Quebec 3.50% 12-01-2048           | 1.0             |
| Province of Ontario 2.65% 12-02-2050          | 0.9             |
| Province of Quebec 2.75% 09-01-2028           | 0.9             |
| Province of British Columbia 2.80% 06-18-2048 | 0.9             |
| Government of Canada 3.25% 06-01-2021         | 0.9             |
| Sun Life Financial Inc.                       | 0.9             |
| Province of Quebec 3.75% 09-01-2024           | 0.9             |

**Top long positions as a percentage  
of total net asset value** **35.8**

**Total net asset value of the Fund** **\$226.2 million**

*The Fund held no short positions at the end of the period.*

*The investments and percentages may have changed since June 30, 2020, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*