

Fund Facts Booklet

Standard series,
Preferred series 1,
Partner series,
Preferred partner series

Canada Life segregated funds policy
Originally with London Life

Fund performance as of December 31, 2024

**Digital copy available at
[Canadalife.com/informationfolders](https://canadalife.com/informationfolders)**

The Canada Life Assurance Company is the sole issuer of the individual variable annuity policy described in the information folder.

This fund facts booklet forms part of the information folder. Both the information folder and fund facts booklet must be received.

Any part of your contribution allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value.

Fund Facts

This fund facts booklet, which forms part of the Canada Life Segregated Fund Policies information folder, contains individual fund facts for the segregated funds available under the individual variable annuity policy. You can choose to invest in one or more of the funds available in this booklet.

The individual *fund facts* describe the key features of each segregated fund including its risk level, past performance, suitability, guarantees, and what fees and charges may apply.

The individual *fund facts* is not complete without the following description of *What if I change my mind?* and *For more information*.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it was mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

For more information

The *Fund Facts* may not contain all the information you need. Please read the contract and the information folder or you may contact us at:

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Investment management fees

We have the right to change the investment management fees at any time. If we increase them and you are a unitholder in the fund at that time, we will notify you in writing 60 days before we make the change. For more information, see *Fundamental changes to the segregated funds* in the *Information Folder*.

Standard series and Preferred series 1 segregated funds

Segregated fund name	Standard series Front-end load option Deferred sales charge option Low-load deferred sales charge option			Preferred series 1 Front-end load option Deferred sales charge option Low-load deferred sales charge option		
	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy
Asset allocation funds						
Conservative Profile	2.00%	2.20%	2.34%	1.75%	1.85%	1.95%
Moderate Profile	2.05%	2.30%	2.54%	1.85%	1.95%	2.10%
Balanced Profile	2.15%	2.40%	2.69%	1.95%	2.05%	2.20%
Advanced Profile	2.25%	2.50%	2.85%	2.05%	2.15%	2.40%
Aggressive Profile	2.35%	2.70%	3.04%	2.10%	2.20%	2.55%
Lifecycle profile funds						
Income Profile	2.05%	2.30%	2.50%	1.85%	1.90%	2.05%
2010 Profile	2.05%	2.30%	2.50%	1.85%	1.90%	2.05%
2015 Profile	2.05%	2.30%	2.50%	1.85%	1.90%	2.05%
2020 Profile ¹	2.41%	2.45%	2.60%	1.95%	2.00%	2.15%
2025 Profile ¹	2.50%	2.55%	2.69%	2.05%	2.10%	2.25%
2030 Profile ¹	2.50%	2.60%	2.93%	2.05%	2.15%	2.50%
2035 Profile ¹	2.56%	2.60%	2.93%	2.10%	2.15%	2.50%
2040 Profile ¹	2.56%	2.65%	2.99%	2.10%	2.20%	2.55%
2045 Profile ¹	2.56%	2.65%	2.99%	2.10%	2.20%	2.55%
2050 Profile ¹	2.56%	2.70%	3.03%	2.10%	2.25%	2.60%
Managed fund solutions						
Core Conservative Growth	2.04%	2.09%	2.22%	1.65%	1.70%	1.85%
Franklin Templeton Moderate Income	2.27%	2.32%	2.46%	1.75%	1.80%	1.95%
Mackenzie Moderate Income	2.22%	2.27%	2.41%	1.70%	1.75%	1.90%
Fidelity Moderate Income	2.31%	2.36%	2.50%	1.80%	1.85%	2.00%
Core Moderate	2.13%	2.18%	2.32%	1.70%	1.75%	1.90%
Franklin Templeton Moderate Growth	2.37%	2.42%	2.56%	1.85%	1.90%	2.05%

Segregated fund name	Standard series Front-end load option Deferred sales charge option Low-load deferred sales charge option			Preferred series 1 Front-end load option Deferred sales charge option Low-load deferred sales charge option		
	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy
Mackenzie Moderate Growth	2.37%	2.42%	2.56%	1.85%	1.90%	2.05%
Fidelity Moderate Growth	2.47%	2.51%	2.66%	1.95%	2.00%	2.15%
Core Moderate Growth Plus	2.23%	2.28%	2.42%	1.75%	1.80%	1.95%
Franklin Templeton Balanced Income	2.46%	2.51%	2.66%	1.95%	2.00%	2.15%
Mackenzie Balanced Income	2.46%	2.50%	2.65%	1.95%	2.00%	2.15%
Fidelity Balanced Income	2.51%	2.56%	2.70%	2.00%	2.05%	2.20%
Core Balanced	2.32%	2.37%	2.51%	1.80%	1.85%	2.00%
Mackenzie Balanced	2.60%	2.65%	2.79%	2.10%	2.15%	2.30%
Core Balanced Growth Plus	2.42%	2.47%	2.61%	1.90%	1.95%	2.10%
Cash and cash equivalent funds						
Money Market	1.05%	1.05%	1.09%	0.75%	0.80%	0.85%
Fixed income funds						
Diversified Fixed Income Profile	1.75%	1.85%	2.05%	1.25%	1.30%	1.40%
Canadian Core Bond	1.60%	1.65%	1.70%	1.10%	1.15%	1.25%
Canadian Core Plus Bond	1.60%	1.70%	1.80%	1.10%	1.15%	1.25%
Mortgage	2.00%	2.05%	2.10%	1.65%	1.70%	1.80%
Government Bond	1.60%	1.65%	1.70%	1.10%	1.15%	1.25%
Short-Term Bond	1.40%	1.45%	1.55%	1.10%	1.15%	1.25%
Long Term Bond	1.80%	1.95%	2.10%	1.30%	1.45%	1.60%
Real Return Bond	1.70%	1.95%	2.10%	1.30%	1.45%	1.60%
Canadian Corporate Bond	1.80%	1.90%	2.05%	1.30%	1.40%	1.55%
Floating Rate Income	1.85%	1.95%	2.10%	1.35%	1.45%	1.60%
North American High Yield Fixed Income	1.85%	2.10%	2.25%	1.50%	1.60%	1.75%
Unconstrained Fixed Income	1.90%	2.00%	2.15%	1.40%	1.50%	1.65%
Balanced funds						
Canadian Fixed Income Balanced	1.80%	1.85%	1.90%	1.65%	1.70%	1.75%
North American Balanced	2.15%	2.30%	2.44%	1.80%	1.95%	2.15%
Canadian Growth Balanced	2.15%	2.30%	2.44%	1.80%	1.95%	2.15%
Strategic Income	2.15%	2.44%	2.50%	1.85%	2.00%	2.20%
Canadian Stock Balanced	2.20%	2.24%	2.39%	1.90%	2.05%	2.25%

Segregated fund name	Standard series Front-end load option Deferred sales charge option Low-load deferred sales charge option			Preferred series 1 Front-end load option Deferred sales charge option Low-load deferred sales charge option		
	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy
Canadian Value Balanced	2.25%	2.45%	2.59%	1.95%	2.10%	2.30%
Fidelity Tactical Asset Allocation Income	2.40%	2.45%	2.68%	2.05%	2.20%	2.40%
Global Strategic Income	2.15%	2.35%	2.50%	1.95%	2.10%	2.30%
Global Balanced	2.30%	2.50%	2.64%	2.10%	2.25%	2.45%
Canadian equity funds						
Canadian Equity Profile	2.35%	2.60%	2.93%	2.00%	2.20%	2.50%
Equity Profile	2.45%	2.70%	3.04%	2.10%	2.30%	2.60%
Canadian Low Volatility	2.25%	2.45%	2.75%	1.85%	2.05%	2.35%
Canadian Value Equity	2.25%	2.40%	2.73%	1.85%	2.05%	2.35%
Canadian Growth	2.25%	2.40%	2.72%	1.85%	2.05%	2.35%
Canadian SRI Equity	2.25%	2.45%	2.78%	1.85%	2.05%	2.35%
Canadian Equity	2.25%	2.45%	2.78%	1.90%	2.10%	2.40%
Canadian Focused Growth	2.45%	2.55%	2.92%	2.05%	2.25%	2.55%
Canadian Fundamental Equity	2.45%	2.60%	2.93%	2.05%	2.25%	2.55%
Canadian Focused Stock	2.45%	2.54%	2.87%	2.00%	2.20%	2.50%
Canadian Focused Value	2.35%	2.54%	2.88%	2.00%	2.20%	2.50%
Canadian Focused Dividend	2.20%	2.30%	2.63%	1.80%	2.00%	2.30%
Canadian Dividend	2.30%	2.45%	2.78%	1.95%	2.15%	2.45%
Canadian Small-Mid Cap	2.35%	2.55%	2.93%	1.95%	2.15%	2.50%
Canadian Small Cap Growth	2.55%	2.90%	3.20%	2.15%	2.35%	2.65%
Canadian specialty and alternative funds						
Real Estate	2.60%	2.69%	3.09%	2.20%	2.35%	2.70%
Precious Metals	2.81%	3.00%	3.47%	2.20%	2.50%	3.00%
North American funds						
Global Small-Mid Cap Growth	2.41%	2.59%	2.98%	2.10%	2.30%	2.65%
Science and Technology	2.55%	2.67%	3.22%	2.10%	2.40%	2.90%
Foreign equity funds						
Global Equity Profile	2.55%	2.85%	3.42%	2.15%	2.45%	2.85%
Global Low Volatility	2.45%	2.59%	2.93%	2.05%	2.25%	2.55%
Foreign Equity	2.50%	2.65%	3.12%	2.10%	2.40%	2.80%

Segregated fund name	Standard series Front-end load option Deferred sales charge option Low-load deferred sales charge option			Preferred series 1 Front-end load option Deferred sales charge option Low-load deferred sales charge option		
	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy
Global Stock	2.50%	2.65%	2.98%	2.00%	2.30%	2.70%
Global Growth Opportunities	2.56%	2.75%	3.13%	2.15%	2.45%	2.85%
Global All Cap Equity	2.40%	2.55%	2.80%	2.00%	2.30%	2.65%
Global Dividend	2.40%	2.55%	2.80%	2.00%	2.25%	2.55%
U.S. Low Volatility	2.40%	2.55%	2.80%	1.95%	2.20%	2.60%
U.S. Growth	2.30%	2.50%	2.75%	1.90%	2.15%	2.50%
U.S. All Cap Growth	2.50%	2.65%	2.90%	2.05%	2.30%	2.70%
American Value	2.40%	2.60%	2.90%	2.00%	2.25%	2.60%
U.S. Value Stock	2.30%	2.50%	2.75%	1.90%	2.15%	2.50%
U.S. Dividend	2.25%	2.45%	2.70%	1.85%	2.10%	2.45%
U.S. Mid Cap Growth	2.40%	2.70%	3.09%	1.95%	2.20%	2.60%
International Equity	2.45%	2.65%	3.03%	2.10%	2.40%	2.80%
International Stock	2.50%	2.70%	3.09%	2.10%	2.40%	2.80%
Foreign specialty and alternative funds						
Global Infrastructure	2.50%	2.80%	3.10%	2.10%	2.40%	2.80%
European Equity	2.45%	2.65%	2.90%	2.05%	2.35%	2.75%
Far East Equity	2.60%	2.80%	3.10%	2.15%	2.55%	2.95%
Emerging Markets	2.80%	3.00%	3.30%	2.15%	2.55%	2.95%
Global Resources	2.60%	2.80%	3.15%	2.20%	2.35%	2.70%
¹ The investment management fee may be reviewed periodically and reduced as the fixed-income fund allocation increases.						

Partner series and Preferred partner series segregated funds

Segregated fund name	Partner series Front-end load option			Preferred partner series Front-end load option		
	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy
Asset allocation funds						
Conservative Profile	1.00%	1.20%	1.34%	0.75%	0.85%	0.95%
Moderate Profile	1.05%	1.30%	1.54%	0.85%	0.95%	1.10%
Balanced Profile	1.15%	1.40%	1.69%	0.95%	1.05%	1.20%
Advanced Profile	1.25%	1.50%	1.85%	1.05%	1.15%	1.40%

Segregated fund name	Partner series Front-end load option			Preferred partner series Front-end load option		
	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy
Aggressive Profile	1.35%	1.70%	2.04%	1.10%	1.20%	1.55%
Lifecycle profile funds						
Income Profile	1.05%	1.30%	1.50%	0.85%	0.90%	1.05%
2010 Profile	1.05%	1.30%	1.50%	0.85%	0.90%	1.05%
2015 Profile	1.05%	1.30%	1.50%	0.85%	0.90%	1.05%
2020 Profile ¹	1.41%	1.45%	1.60%	0.95%	1.00%	1.15%
2025 Profile ¹	1.50%	1.55%	1.69%	1.05%	1.10%	1.25%
2030 Profile ¹	1.50%	1.60%	1.93%	1.05%	1.15%	1.50%
2035 Profile ¹	1.56%	1.60%	1.93%	1.10%	1.15%	1.50%
2040 Profile ¹	1.56%	1.65%	1.99%	1.10%	1.20%	1.55%
2045 Profile ¹	1.56%	1.65%	1.99%	1.10%	1.20%	1.55%
2050 Profile ¹	1.56%	1.70%	2.03%	1.10%	1.25%	1.60%
Managed fund solutions						
Core Conservative Growth	1.04%	1.09%	1.22%	0.65%	0.70%	0.85%
Franklin Templeton Moderate Income	1.27%	1.32%	1.46%	0.75%	0.80%	0.95%
Mackenzie Moderate Income	1.22%	1.27%	1.41%	0.70%	0.75%	0.90%
Fidelity Moderate Income	1.31%	1.36%	1.50%	0.80%	0.85%	1.00%
Core Moderate	1.13%	1.18%	1.32%	0.70%	0.75%	0.90%
Franklin Templeton Moderate Growth	1.37%	1.42%	1.56%	0.85%	0.90%	1.05%
Mackenzie Moderate Growth	1.37%	1.42%	1.56%	0.85%	0.90%	1.05%
Fidelity Moderate Growth	1.47%	1.51%	1.66%	0.95%	1.00%	1.15%
Core Moderate Growth Plus	1.23%	1.28%	1.42%	0.75%	0.80%	0.95%
Franklin Templeton Balanced Income	1.46%	1.51%	1.66%	0.95%	1.00%	1.15%
Mackenzie Balanced Income	1.46%	1.50%	1.65%	0.95%	1.00%	1.15%
Fidelity Balanced Income	1.51%	1.56%	1.70%	1.00%	1.05%	1.20%
Core Balanced	1.32%	1.37%	1.51%	0.80%	0.85%	1.00%
Mackenzie Balanced	1.60%	1.65%	1.79%	1.10%	1.15%	1.30%
Core Balanced Growth Plus	1.42%	1.47%	1.61%	0.90%	0.95%	1.10%
Cash and cash equivalent funds						
Money Market	0.80%	0.80%	0.84%	0.50%	0.55%	0.60%

Segregated fund name	Partner series Front-end load option			Preferred partner series Front-end load option		
	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy
Fixed income funds						
Diversified Fixed Income Profile	1.25%	1.35%	1.55%	0.75%	0.80%	0.90%
Canadian Core Bond	1.10%	1.15%	1.20%	0.60%	0.65%	0.75%
Canadian Core Plus Bond	1.10%	1.20%	1.30%	0.60%	0.65%	0.75%
Mortgage	1.00%	1.05%	1.10%	0.65%	0.70%	0.80%
Government Bond	1.10%	1.15%	1.20%	0.60%	0.65%	0.75%
Short-Term Bond	0.90%	0.95%	1.05%	0.60%	0.65%	0.75%
Long Term Bond	1.30%	1.45%	1.60%	0.80%	0.95%	1.10%
Real Return Bond	1.20%	1.45%	1.60%	0.80%	0.95%	1.10%
Canadian Corporate Bond	1.30%	1.40%	1.55%	0.80%	0.90%	1.05%
Floating Rate Income	1.35%	1.45%	1.60%	0.85%	0.95%	1.10%
North American High Yield Fixed Income	1.35%	1.60%	1.75%	1.00%	1.10%	1.25%
Unconstrained Fixed Income	1.40%	1.50%	1.65%	0.90%	1.00%	1.15%
Balanced funds						
Canadian Fixed Income Balanced	0.80%	0.85%	0.90%	0.65%	0.70%	0.75%
North American Balanced	1.15%	1.30%	1.44%	0.80%	0.95%	1.15%
Canadian Growth Balanced	1.15%	1.30%	1.44%	0.80%	0.95%	1.15%
Strategic Income	1.15%	1.44%	1.50%	0.85%	1.00%	1.20%
Canadian Stock Balanced	1.20%	1.24%	1.39%	0.90%	1.05%	1.25%
Canadian Value Balanced	1.25%	1.45%	1.59%	0.95%	1.10%	1.30%
Fidelity Tactical Asset Allocation Income	1.40%	1.45%	1.68%	1.05%	1.20%	1.40%
Global Strategic Income	1.15%	1.35%	1.50%	0.95%	1.10%	1.30%
Global Balanced	1.30%	1.50%	1.64%	1.10%	1.25%	1.45%
Canadian equity funds						
Canadian Equity Profile	1.35%	1.60%	1.93%	1.00%	1.20%	1.50%
Equity Profile	1.45%	1.70%	2.04%	1.10%	1.30%	1.60%
Canadian Low Volatility	1.25%	1.45%	1.75%	0.85%	1.05%	1.35%
Canadian Value Equity	1.25%	1.40%	1.73%	0.85%	1.05%	1.35%
Canadian Growth	1.25%	1.40%	1.72%	0.85%	1.05%	1.35%
Canadian SRI Equity	1.25%	1.45%	1.78%	0.85%	1.05%	1.35%
Canadian Equity	1.25%	1.45%	1.78%	0.90%	1.10%	1.40%

Segregated fund name	Partner series Front-end load option			Preferred partner series Front-end load option		
	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy
Canadian Focused Growth	1.45%	1.55%	1.92%	1.05%	1.25%	1.55%
Canadian Fundamental Equity	1.45%	1.60%	1.93%	1.05%	1.25%	1.55%
Canadian Focused Stock	1.45%	1.54%	1.87%	1.00%	1.20%	1.50%
Canadian Focused Value	1.35%	1.54%	1.88%	1.00%	1.20%	1.50%
Canadian Focused Dividend	1.20%	1.30%	1.63%	0.80%	1.00%	1.30%
Canadian Dividend	1.30%	1.45%	1.78%	0.95%	1.15%	1.45%
Canadian Small-Mid Cap	1.35%	1.55%	1.93%	0.95%	1.15%	1.50%
Canadian Small Cap Growth	1.55%	1.90%	2.20%	1.15%	1.35%	1.65%
Canadian specialty and alternative funds						
Real Estate	1.60%	1.69%	2.09%	1.20%	1.35%	1.70%
Precious Metals	1.81%	2.00%	2.47%	1.20%	1.50%	2.00%
North American funds						
Global Small-Mid Cap Growth	1.41%	1.59%	1.98%	1.10%	1.30%	1.65%
Science and Technology	1.55%	1.67%	2.22%	1.10%	1.40%	1.90%
Foreign equity funds						
Global Equity Profile	1.55%	1.85%	2.42%	1.15%	1.45%	1.85%
Global Low Volatility	1.45%	1.59%	1.93%	1.05%	1.25%	1.55%
Foreign Equity	1.50%	1.65%	2.12%	1.10%	1.40%	1.80%
Global Stock	1.50%	1.65%	1.98%	1.00%	1.30%	1.70%
Global Growth Opportunities	1.56%	1.75%	2.13%	1.15%	1.45%	1.85%
Global All Cap Equity	1.40%	1.55%	1.80%	1.00%	1.30%	1.65%
Global Dividend	1.40%	1.55%	1.80%	1.00%	1.25%	1.55%
U.S. Low Volatility	1.40%	1.55%	1.80%	0.95%	1.20%	1.60%
U.S. Growth	1.30%	1.50%	1.75%	0.90%	1.15%	1.50%
U.S. All Cap Growth	1.50%	1.65%	1.90%	1.05%	1.30%	1.70%
American Value	1.40%	1.60%	1.90%	1.00%	1.25%	1.60%
U.S. Value Stock	1.30%	1.50%	1.75%	0.90%	1.15%	1.50%
U.S. Dividend	1.25%	1.45%	1.70%	0.85%	1.10%	1.45%
U.S. Mid Cap Growth	1.40%	1.70%	2.09%	0.95%	1.20%	1.60%
International Equity	1.45%	1.65%	2.03%	1.10%	1.40%	1.80%
International Stock	1.50%	1.70%	2.09%	1.10%	1.40%	1.80%

Segregated fund name	Partner series Front-end load option			Preferred partner series Front-end load option		
	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy
Foreign specialty and alternative funds						
Global Infrastructure	1.50%	1.80%	2.10%	1.10%	1.40%	1.80%
European Equity	1.45%	1.65%	1.90%	1.05%	1.35%	1.75%
Far East Equity	1.60%	1.80%	2.10%	1.15%	1.55%	1.95%
Emerging Markets	1.80%	2.00%	2.30%	1.15%	1.55%	1.95%
Global Resources	1.60%	1.80%	2.15%	1.20%	1.35%	1.70%
¹ The investment management fee may be reviewed periodically and reduced as the fixed-income fund allocation increases.						

Investment Management Fee Rebate

An investment management fee rebate applies automatically once certain conditions are met. The eligibility criteria depends on the series you hold – Standard series, Partner series, Preferred series 1 or Preferred partner series – and is shown below.

When you are eligible, you will receive investment management fee rebates. Fee rebates will be applied if they exceed a minimum threshold as set out in our then-current administrative rules. If the rebate amount is below the threshold, the rebate will continue to accrue until the next rebate payment date.

The rebate will be calculated daily on the investment management fee and allocated to each applicable segregated fund as additional units at the end of each quarter, or when a full redemption or switch occurs. It will not be paid to you in cash and does not include a rebate to the taxes collected and remitted to the government. For more information see *Income Tax Considerations in the Information Folder*. Where the additional units are allocated to a deferred sales charge option or low-load deferred sales charge option, you will not have to pay a redemption charge when redeeming these units in the future. The allocation of additional units with the rebate will not increase the maturity or death benefit guarantees, or the values under the lifetime income option.

We may increase or decrease the amounts shown below, change what qualifies as eligible holdings or otherwise modify or eliminate the application of investment management fee rebates, at our sole discretion and without notice to you.

The following sections set out the criteria for each of the series.

Standard series and Partner series

For the Standard series and Partner series, to qualify for an investment management fee rebate, you must hold over \$100,000 in eligible holdings. For this rebate, eligible holdings must have the same individual as the primary policyowner and can include jointly owned policies (between you, your spouse, parents and/or children residing at the same address). Joint policies are only included once the necessary consents have been obtained in accordance with our then-current administrative practices. Joint policies can only be used once for aggregation purposes. Ask your financial security advisor for details. If we determine that you are eligible for an investment management fee rebate, we will calculate it according to the procedures set out in our then-current administration rules. The current procedure is described below. First, we will calculate the value of all of your eligible holdings.

We will then calculate what percentage of the value of your eligible holdings are within each of the following tiers:

Tier	Includes this portion of your eligible holdings
1	The first \$100,000 (i.e., the value from \$0 to \$100,000)
2	The remaining value (i.e., the value over \$100,000)

Finally, for each fund you hold, we will determine the applicable rebate to the investment management fee. For each tier we will multiply the percentage of the daily value of your eligible holdings within that tier by the daily equivalent of the rebate to the investment management fee in the table below that is applicable to that tier for the funds you hold. The investment management fee rebate equals the sum of these amounts.

Fund	Total Eligible Holdings Market Value Tier 1 (less than \$100,000)	Total Eligible Holdings Market Value Tier 2 (equal to or greater than \$100,000)
All funds (unless otherwise noted below)	nil	0.20%
Short Term Bond	nil	0.10%
Money Market	nil	nil

For example:

Suppose that you hold the following segregated funds:

Fund	Market value (\$)
Money Market	40,000
Short term Bond	80,000
Balanced Profile	280,000
Total eligible holdings assets	400,000

In this case, the value of your holdings would be allocated to the tiers as follows:

Tier	Allocation	% of Total
1	\$100,000	25%
2	\$300,000	75%
Total	\$400,000	100%

The 25% of your total eligible holdings that are in tier 1 do not contribute to your investment management fee rate rebate. The 75% of your total eligible holdings that are in tier 2 determine your investment management fee rate rebate as follows:

Fund	Tier 2 % of Total Eligible Holdings (A)	Tier 2 Investment Management Fee Rate Rebate (B)	Investment Management Fee Rate Rebate (C) = (A) x (B)
Money Market	75%	nil	nil
Short Term Bond	75%	0.10%	0.075%
Balanced Profile	75%	0.20%	0.15%

At the end of the quarter, if the amount of the rebate is greater than the minimum threshold it will be automatically allocated in additional units of each of the segregated funds.

Preferred series 1 and Preferred partner series

For the Preferred series 1 and Preferred partner series, to qualify for the investment management fee rebate you must hold at least \$1,000,000 in one or more approved investment products (“eligible product”). Eligible products can include either this policy or other approved investment products. Ask your financial security advisor for details. Eligible products must be held as follows (collectively referred to as “total holdings”):

- In your name;
- In your spouse’s name;
- In joint names between you and your spouse;
- In the name of or in trust for dependent children (under the age of 25 and living in the same household as you);
- In your parent’s name (when living in the same household as you); or
- In a corporate name if you own more than 50 per cent of the voting shares of the corporation

The amount of the investment management fee rebates are based on bands, as set out below.

Fund	Total Holdings					
	Band 1 \$0 – \$499,999	Band 2 \$500,000 – \$999,999	Band 3 \$1,000,000 – \$2,499,999	Band 4 \$2,500,000 – \$4,999,999	Band 5 \$5,000,000 – \$9,999,999	Band 6 \$10,000,000+
All funds (unless otherwise noted below)	nil	nil	nil	0.05%	0.10%	0.20%
Mortgage	nil	nil	nil	0.05%	0.10%	0.10%
Money Market and Fixed Income funds (see investment management fee table above) other than Mortgage	nil	nil	0.05%	0.10%	0.15%	0.15%

For example:

Suppose that you hold the following segregated funds:

Fund	Total Holdings (\$)
Canadian Core Bond	1,000,000
Conservative Profile	500,000
Total household assets	1,500,000

In this case, your rebate would be based on Band 3 as follows:

Fund	Rebate rate (%)
Canadian Core Bond	0.05
Conservative Profile	nil

At the end of the quarter the amount of the rebate will be automatically allocated in additional units of each of the segregated funds.

Another example:

Suppose that you hold the following segregated funds:

Fund	Total Holdings (\$)
Canadian Core Bond	1,000,000
Conservative Profile	500,000
Canadian Value Equity	2,000,000
Total household assets	3,500,000

In this case, your rebate would be based on Band 4 as follows:

Fund	Rebate rate (%)
Core Bond	0.10
Conservative Profile	0.05
Canadian Value Equity	0.05

At the end of the quarter the amount of the rebate will be automatically allocated in additional units of each of the segregated funds

Conservative Profile

Quick facts: **Date fund available:** October 5, 2009
Date fund created: October 18, 1999
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$979,956,941
Portfolio turnover rate: 22.68%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.45	14.84	4,478,720	2.68	14.55	24,839,192	2.83	14.23	997,599
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.16	14.24	1,707,420	2.27	14.04	12,062,100	2.39	13.84	149,322
Partner: FEL option ²	1.33	12.36	18,390	1.55	12.18	266,283	1.69	12.07	631
Preferred partner: FEL option ²	1.04	12.60	39,971	1.15	12.51	187,387	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

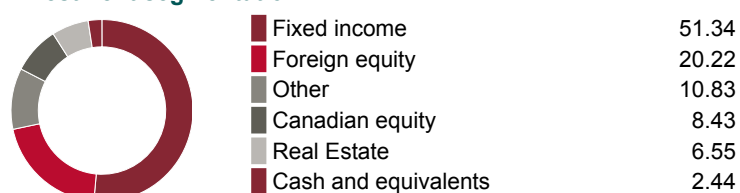
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities but includes Canadian and foreign equities. It targets an asset mix of 70 per cent fixed income and 30 per cent equities.

Top 10 investments

	Assets %
Canadian Core Plus Bond	19.01
Canadian Core Fixed Income	16.51
Mortgage	10.01
Real Estate	6.55
Unconstrained Fixed Income	4.31
Foreign Equity	3.92
Global Bond (Brandywine)	3.42
Foreign Bond (CLAM)	2.99
Long Term Bond	2.97
Canadian Value Equity	2.95
Total	72.64
Total investments:	26

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 25 per cent invested in equities and is comfortable with low risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

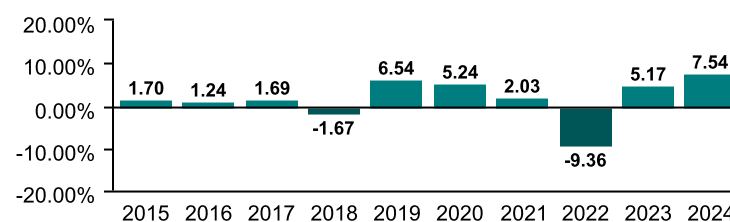
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,207.21 on December 31, 2024. This works out to an average of 1.90% a year.

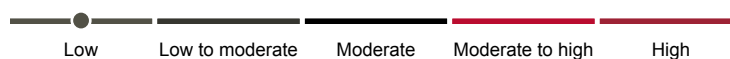
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Conservative Profile

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission. 	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge. 	<ul style="list-style-type: none"> The redemption charge is a set rate. It's deducted from the amount you withdraw. Any redemption charge you pay goes to Canada Life. You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series LSC option and Preferred series 1 LSC option	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 2.50%. You can't redeem units each year without paying a redemption charge. 	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. 	
Preferred partner series FEL option	Up to 2% of the amount you invest.	<ul style="list-style-type: none"> You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month. 	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.45	2.16	1.33	1.04	n/a	n/a	0.50
75 / 100	2.68	2.27	1.55	1.15	0.11	n/a	0.50
100 / 100	2.83	2.39	1.69	--	0.11	0.05	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Conservative Profile

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Moderate Profile

Quick facts: **Date fund available:** October 5, 2009
Date fund created: October 18, 1999
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$1,359,537,409
Portfolio turnover rate: 24.00%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.50	16.32	3,992,187	2.78	15.95	22,441,588	3.05	15.49	785,967
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.27	15.85	1,683,431	2.38	15.62	11,449,971	2.55	15.30	286,098
Partner: FEL option ²	1.38	12.94	33,123	1.66	13.52	220,378	1.93	12.49	5,418
Preferred partner: FEL option ²	1.15	13.14	16,000	1.26	13.04	57,495	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

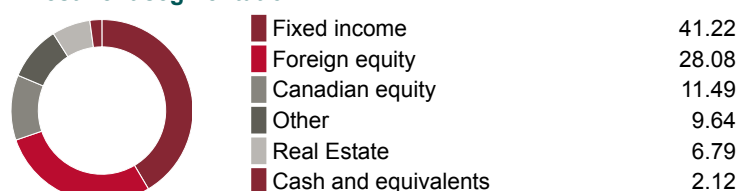
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities but includes Canadian and foreign equities. It targets an asset mix of 60 per cent fixed income and 40 per cent equities.

Top 10 investments

	Assets %
Canadian Core Plus Bond	14.98
Canadian Core Fixed Income	12.72
Mortgage	8.67
Real Estate	6.79
Canadian Value Equity	4.06
Canadian Focused Dividend	4.06
Canadian Growth	4.05
Foreign Equity	3.98
U.S. Value Stock	3.75
U.S. Growth	3.62
Total	66.68
Total investments:	26

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 40 per cent invested in equities and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

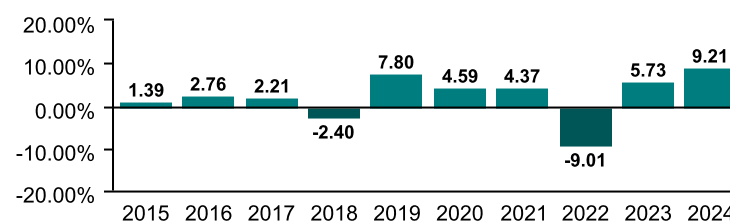
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,285.08 on December 31, 2024. This works out to an average of 2.54% a year.

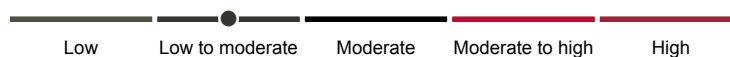
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Moderate Profile

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission. 	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge. 	<ul style="list-style-type: none"> The redemption charge is a set rate. It's deducted from the amount you withdraw. Any redemption charge you pay goes to Canada Life. You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series LSC option and Preferred series 1 LSC option	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 2.50%. You can't redeem units each year without paying a redemption charge. 	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. 	
Preferred partner series FEL option	Up to 2% of the amount you invest.	<ul style="list-style-type: none"> You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month. 	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.50	2.27	1.38	1.15	n/a	n/a	0.70
75 / 100	2.78	2.38	1.66	1.26	0.11	n/a	0.70
100 / 100	3.05	2.55	1.93	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Moderate Profile

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Balanced Profile

Quick facts: **Date fund available:** October 5, 2009
Date fund created: October 18, 1999
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$1,866,937,893
Portfolio turnover rate: 17.42%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.61	19.34	5,725,842	2.89	18.90	27,808,404	3.22	18.29	950,020
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.38	18.73	1,941,590	2.49	18.47	14,533,415	2.66	18.08	291,964
Partner: FEL option ²	1.49	13.57	33,715	1.77	13.32	240,636	--	--	--
Preferred partner: FEL option ²	1.25	13.77	44,856	1.37	13.68	28,542	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities but includes fixed-income securities. It targets an asset mix of 40 per cent fixed income and 60 per cent equities.

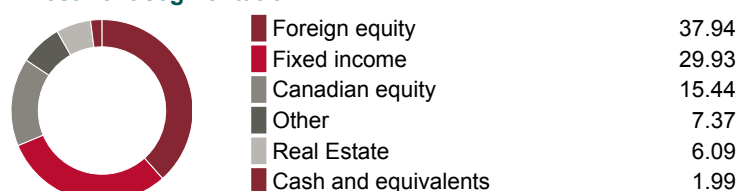
Top 10 investments

	Assets %
Canadian Core Plus Bond	11.96
Canadian Core Fixed Income	9.50
Mortgage	6.38
Real Estate	6.09
U.S. Value Stock	5.47
Global Bond (Brandywine)	5.11
Canadian Value Equity	4.94
Canadian Focused Dividend	4.93
Canadian Growth	4.72
U.S. Growth	4.67
Total	63.77

Total investments:

25

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 40 per cent invested in fixed income and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

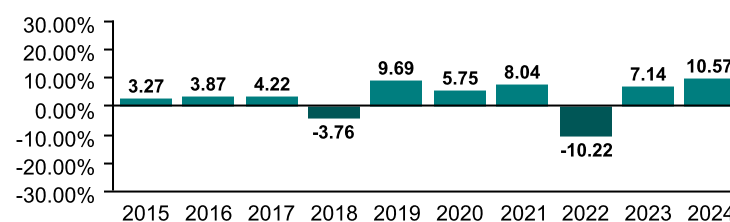
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,434.20 on December 31, 2024. This works out to an average of 3.67% a year.

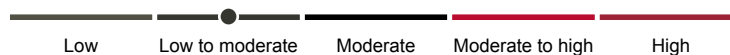
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Balanced Profile

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.61	2.38	1.49	1.25	n/a	n/a	0.80
75 / 100	2.89	2.49	1.77	1.37	0.11	n/a	0.80
100 / 100	3.22	2.66	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Balanced Profile

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Advanced Profile

Quick facts: **Date fund available:** October 5, 2009
Date fund created: October 18, 1999
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$870,703,298
Portfolio turnover rate: 14.91%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.72	23.65	2,938,080	3.00	23.00	8,423,609	3.39	21.75	355,313
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.49	22.90	821,424	2.60	22.58	3,497,441	2.88	21.79	60,026
Partner: FEL option ²	1.60	15.04	14,919	1.88	14.76	62,046	--	--	--
Preferred partner: FEL option ²	1.36	15.26	69,948	1.48	15.15	99,873	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities but includes fixed-income securities. It targets an asset mix of 20 per cent fixed income and 80 per cent equities.

Top 10 investments

	Assets %
Canadian Core Plus Bond	9.27
U.S. Value Stock	7.51
Real Estate	6.86
Canadian Value Equity	6.79
Canadian Focused Dividend	6.78
Canadian Growth	6.51
U.S. Growth	6.42
American Growth	5.38
International Opportunity (JPMorgan)	5.01
U.S. Dividend	4.69
Total	65.22
Total investments:	25

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 20 per cent invested in fixed income and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

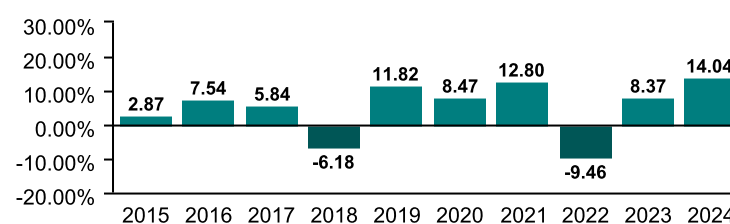
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,681.70 on December 31, 2024. This works out to an average of 5.34% a year.

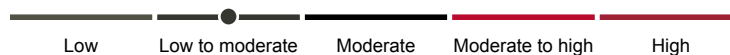
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Advanced Profile

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.72	2.49	1.60	1.36	n/a	n/a	n/a
75 / 100	3.00	2.60	1.88	1.48	0.11	n/a	n/a
100 / 100	3.39	2.88	--	--	0.11	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Advanced Profile

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Aggressive Profile

Quick facts: **Date fund available:** October 5, 2009
Date fund created: October 18, 1999
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$770,582,238
Portfolio turnover rate: 18.97%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.82	27.15	2,050,940	3.21	26.24	5,482,364	3.59	24.81	140,063
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.53	26.60	601,339	2.64	26.23	2,900,114	3.03	24.97	17,374
Partner: FEL option ²	1.70	15.93	1,931	2.09	15.53	29,668	--	--	--
Preferred partner: FEL option ²	1.41	16.23	4,501	1.52	16.11	131,201	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities. It targets an asset mix of 100 per cent equities.

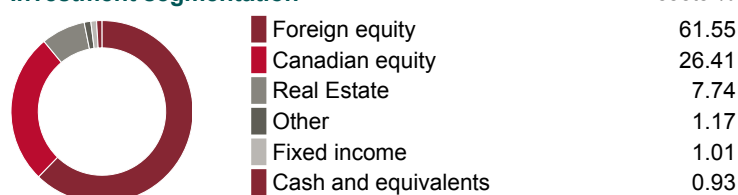
Top 10 investments

	Assets %
U.S. Value Stock	9.03
Canadian Value Equity	8.18
Canadian Focused Dividend	8.17
Canadian Growth	7.83
Real Estate	7.74
U.S. Growth	7.69
American Growth	6.83
U.S. Dividend	6.45
International Opportunity (JPMorgan)	6.04
International Equity (Setanta)	5.54
Total	73.50

Total investments:

19

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of 100 per cent invested in equities and is comfortable with moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

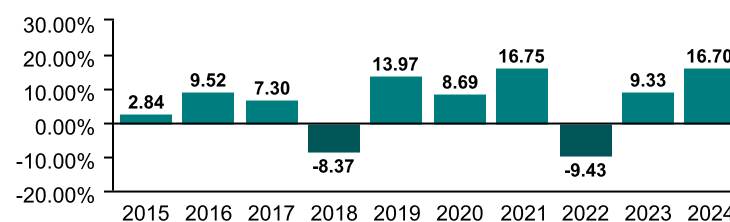
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,850.54 on December 31, 2024. This works out to an average of 6.35% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Aggressive Profile

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.82	2.53	1.70	1.41	n/a	n/a	n/a
75 / 100	3.21	2.64	2.09	1.52	0.11	n/a	n/a
100 / 100	3.59	3.03	--	--	0.11	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Aggressive Profile

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Income Profile

Quick facts: **Date fund available:** October 5, 2009
Date fund created: December 4, 2006
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$32,079,872
Portfolio turnover rate: 25.05%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.51	15.44	156,560	2.79	15.06	472,734	3.01	14.69	13,885
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.27	14.74	101,322	2.33	14.64	222,290	2.50	14.33	6,892
Partner: FEL option ²	--	--	--	1.66	12.16	15,486	--	--	--
Preferred partner: FEL option ²	--	--	--	1.18	12.54	634	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

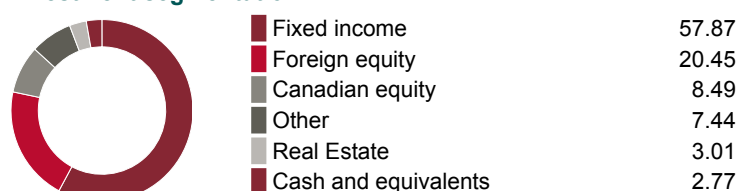
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities but includes Canadian and foreign equities. It targets an asset mix of 64 per cent fixed income and 36 per cent equities.

Top 10 investments

	Assets %
Core Plus Bond (Mackenzie)	23.02
Canadian Core Fixed Income	19.11
Mortgage	6.75
Unconstrained Fixed Income	5.01
Global Bond (Brandywine)	4.05
Foreign Equity	3.97
Canadian Value Equity	3.47
Canadian Focused Dividend	3.47
Real Estate	3.01
Foreign Bond (CLAM)	3.01
Total	74.87
Total investments:	23

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 36 per cent invested in equities and is comfortable with low risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

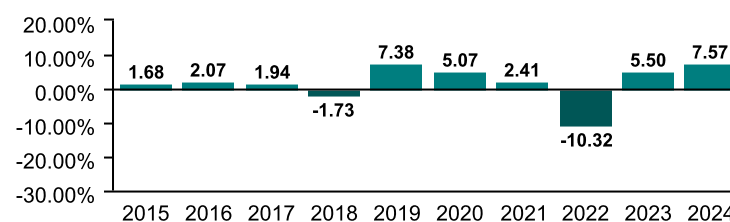
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,222.72 on December 31, 2024. This works out to an average of 2.03% a year.

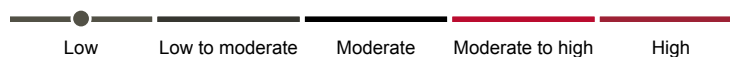
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Income Profile

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.51	2.27	--	--	n/a	n/a	n/a
75 / 100	2.79	2.33	1.66	1.18	0.11	n/a	n/a
100 / 100	3.01	2.50	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Income Profile

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

2010 Profile

Quick facts: **Date fund available:** October 5, 2009
Date fund created: December 4, 2006
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$9,195,888
Portfolio turnover rate: 29.86%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.49	15.43	8,701	2.77	15.09	12,855	2.98	14.65	3,979
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.24	14.88	18	2.31	14.70	13,553	--	--	--
Partner: FEL option ²	--	--	--	--	--	--	--	--	--
Preferred partner: FEL option ²	--	--	--	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

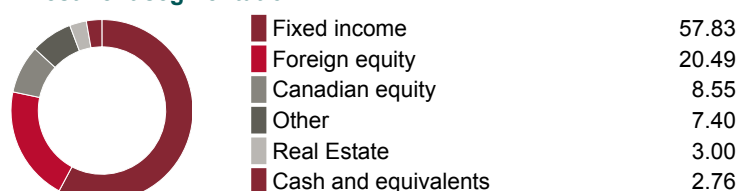
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. This fund has reached its target date. We may close the fund at any time and transfer the assets to the Income Profile Fund.

Top 10 investments

	Assets %
Core Plus Bond (Mackenzie)	22.99
Canadian Core Fixed Income	19.08
Mortgage	6.71
Unconstrained Fixed Income	5.01
Global Bond (Brandywine)	4.05
Foreign Equity	3.97
Canadian Value Equity	3.49
Canadian Focused Dividend	3.49
Foreign Bond (CLAM)	3.00
Real Estate	3.00
Total	74.79
Total investments:	23

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 36 per cent invested in equities and is comfortable with low risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

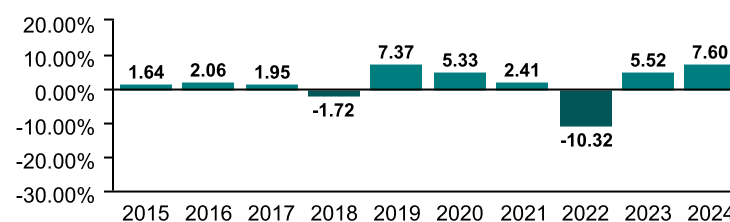
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,225.64 on December 31, 2024. This works out to an average of 2.06% a year.

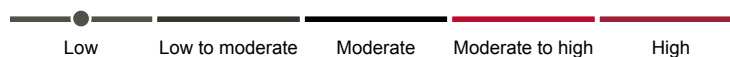
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

2010 Profile

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.49	2.24	--	--	n/a	n/a	n/a
75 / 100	2.77	2.31	--	--	0.11	n/a	n/a
100 / 100	2.98	--	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

2010 Profile

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

2015 Profile

Quick facts: **Date fund available:** October 5, 2009
Date fund created: December 4, 2006
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$22,605,503
Portfolio turnover rate: 26.55%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.52	15.59	3,719	2.80	15.26	25,877	3.03	14.88	14,250
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.30	14.91	634	2.34	14.81	2,001	2.52	14.50	4,958
Partner: FEL option ²	--	--	--	--	--	--	--	--	--
Preferred partner: FEL option ²	--	--	--	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

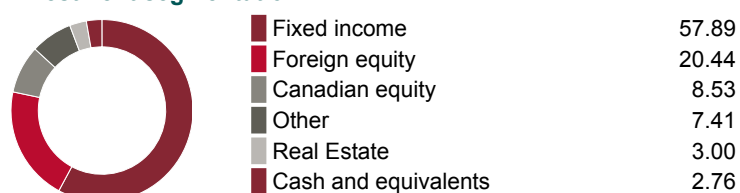
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. This fund has reached its target date. We may close the fund at any time and transfer the assets to the Income Profile Fund.

Top 10 investments

	Assets %
Core Plus Bond (Mackenzie)	23.01
Canadian Core Fixed Income	19.10
Mortgage	6.72
Unconstrained Fixed Income	5.01
Global Bond (Brandywine)	4.05
Foreign Equity	3.95
Canadian Value Equity	3.48
Canadian Focused Dividend	3.48
Long Term Bond	3.01
Foreign Bond (CLAM)	3.00
Total	74.81
Total investments:	23

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 36 per cent invested in equities and is comfortable with low risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

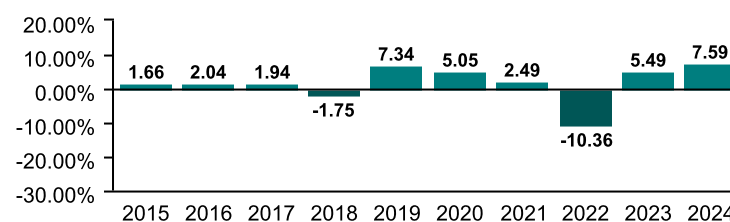
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,221.79 on December 31, 2024. This works out to an average of 2.02% a year.

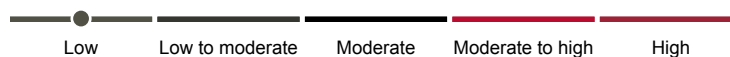
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

2015 Profile

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.52	2.30	--	--	n/a	n/a	n/a
75 / 100	2.80	2.34	--	--	0.11	n/a	n/a
100 / 100	3.03	2.52	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

2015 Profile

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

2020 Profile

Quick facts: **Date fund available:** October 5, 2009
Date fund created: December 4, 2006
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$117,797,431
Portfolio turnover rate: 29.49%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.89	15.98	21,306	2.94	15.83	73,546	3.09	15.53	43
Preferred 1: FEL, DSC and LSC options ^{1,3}	--	--	--	2.42	15.43	66,683	2.59	15.11	4,333
Partner: FEL option ²	--	--	--	--	--	--	--	--	--
Preferred partner: FEL option ²	--	--	--	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

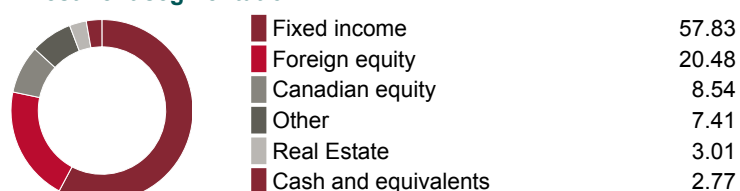
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. The fund automatically evolves to a more conservative asset mix over time to match the policyowner's investment horizon.

Top 10 investments

	Assets %
Core Plus Bond (Mackenzie)	22.99
Canadian Core Fixed Income	19.08
Mortgage	6.72
Unconstrained Fixed Income	5.01
Global Bond (Brandywine)	4.06
Foreign Equity	3.97
Canadian Value Equity	3.49
Canadian Focused Dividend	3.48
Real Estate	3.01
Foreign Bond (CLAM)	3.00
Total	74.81
Total investments:	23

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person planning for retirement around 2020 and want exposure to multi-managers in one fund that evolves to a more conservative asset mix over time and are comfortable with low risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

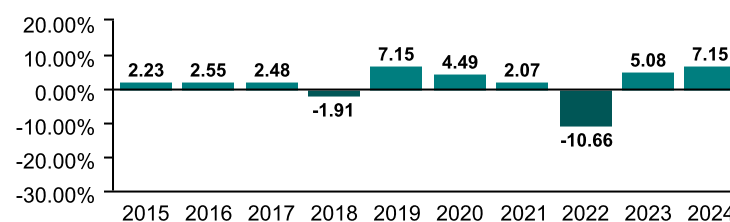
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,211.54 on December 31, 2024. This works out to an average of 1.94% a year.

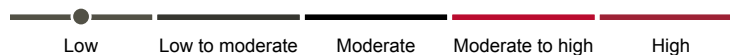
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

2020 Profile

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.89	--	--	--	n/a	n/a	n/a
75 / 100	2.94	2.42	--	--	0.11	n/a	n/a
100 / 100	3.09	2.59	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

2020 Profile

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

2025 Profile

Quick facts: **Date fund available:** October 5, 2009
Date fund created: December 4, 2006
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$337,166,169
Portfolio turnover rate: 35.69%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	3.01	17.68	39,079	3.07	17.43	110,594	3.23	16.94	24,296
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.50	17.16	4,966	2.55	17.00	17,012	2.72	16.54	8,526
Partner: FEL option ²	--	--	--	1.95	12.49	1,171	--	--	--
Preferred partner: FEL option ²	--	--	--	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

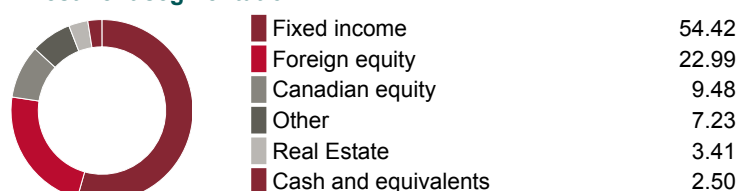
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. The fund automatically evolves to a more conservative asset mix over time to match the policyowner's investment horizon.

Top 10 investments

	Assets %
Core Plus Bond (Mackenzie)	23.60
Canadian Core Fixed Income	15.77
Mortgage	6.36
Unconstrained Fixed Income	4.26
Foreign Equity	4.09
Global Bond (Brandywine)	3.59
Real Estate	3.41
Canadian Growth	3.36
Canadian Focused Dividend	3.32
Canadian Value Equity	3.32
Total	71.08
Total investments:	25

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person planning for retirement around 2025 and want exposure to multi-managers in one fund that evolves to a more conservative asset mix over time and are comfortable with low risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

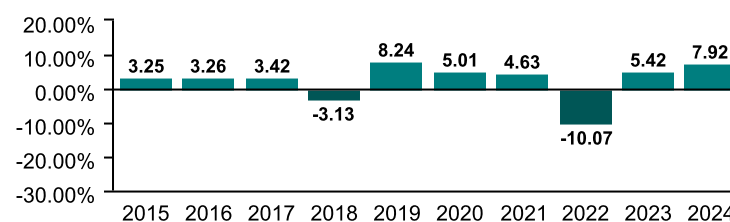
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,299.46 on December 31, 2024. This works out to an average of 2.65% a year.

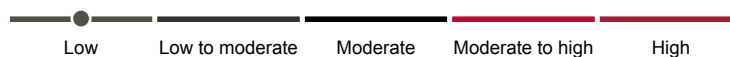
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

2025 Profile

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.01	2.50	--	--	n/a	n/a	n/a
75 / 100	3.07	2.55	1.95	--	0.11	n/a	n/a
100 / 100	3.23	2.72	--	--	0.11	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

2025 Profile

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

2030 Profile

Quick facts: **Date fund available:** October 5, 2009
Date fund created: December 4, 2006
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$473,652,545
Portfolio turnover rate: 35.88%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	3.01	19.78	100,566	3.12	19.36	129,419	3.49	18.33	9,459
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.49	19.17	3,739	2.61	18.93	25,994	3.00	18.02	3,111
Partner: FEL option ²	--	--	--	--	--	--	--	--	--
Preferred partner: FEL option ²	--	--	--	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

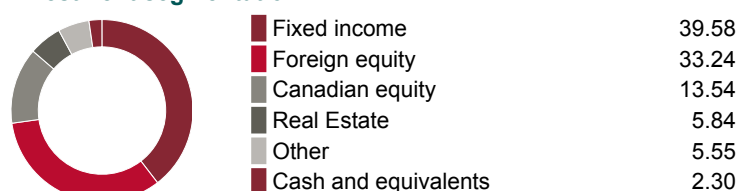
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. The fund automatically evolves to a more conservative asset mix over time to match the policyowner's investment horizon.

Top 10 investments

	Assets %
Core Plus Bond (Mackenzie)	17.64
Canadian Core Fixed Income	11.46
Real Estate	5.84
Global Bond (Brandywine)	5.24
U.S. Value Stock	4.73
Mortgage	4.61
Canadian Value Equity	4.57
Canadian Focused Dividend	4.56
Canadian Growth	4.40
U.S. Growth	4.34
Total	67.39
Total investments:	26

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person planning for retirement around 2030 and want exposure to multi-managers in one fund that evolves to a more conservative asset mix over time and are comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

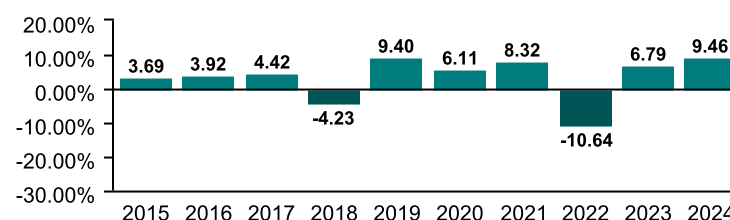
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,415.45 on December 31, 2024. This works out to an average of 3.54% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

2030 Profile

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.01	2.49	--	--	n/a	n/a	n/a
75 / 100	3.12	2.61	--	--	0.11	n/a	n/a
100 / 100	3.49	3.00	--	--	0.11	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

2030 Profile

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

2035 Profile

Quick facts: **Date fund available:** October 5, 2009
Date fund created: December 4, 2006
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$543,796,282
Portfolio turnover rate: 29.21%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	3.07	22.02	29,559	3.11	21.86	71,570	3.48	20.71	8,226
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.54	21.46	25,476	2.60	21.30	37,010	--	--	--
Partner: FEL option ²	--	--	--	--	--	--	--	--	--
Preferred partner: FEL option ²	--	--	--	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. The fund automatically evolves to a more conservative asset mix over time to match the policyowner's investment horizon.

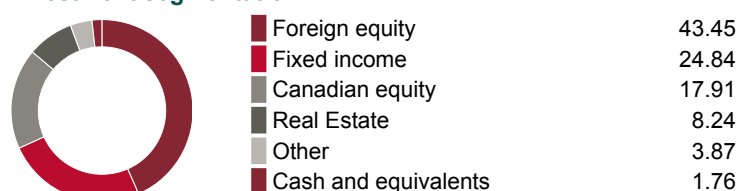
Top 10 investments

	Assets %
Core Plus Bond (Mackenzie)	12.03
Real Estate	8.24
Canadian Core Fixed Income	7.10
U.S. Value Stock	6.28
Canadian Value Equity	5.66
Canadian Focused Dividend	5.66
Canadian Growth	5.45
U.S. Growth	5.34
American Growth	4.46
International Opportunity (JPMorgan)	4.19
Total	64.41

Total investments:

26

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person planning for retirement around 2035 and want exposure to multi-managers in one fund that evolves to a more conservative asset mix over time and are comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

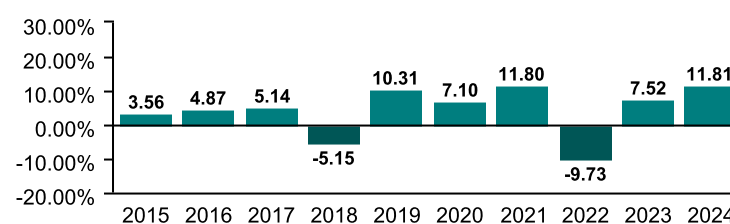
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,552.27 on December 31, 2024. This works out to an average of 4.50% a year.

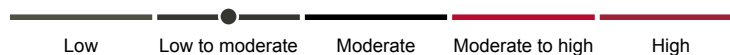
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

2035 Profile

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.07	2.54	--	--	n/a	n/a	n/a
75 / 100	3.11	2.60	--	--	0.11	n/a	n/a
100 / 100	3.48	--	--	--	0.11	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

2035 Profile

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

2040 Profile

Quick facts: **Date fund available:** October 5, 2009
Date fund created: December 4, 2006
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$535,382,701
Portfolio turnover rate: 25.19%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	3.04	24.40	30,229	3.14	24.03	47,260	3.52	22.76	5,240
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.52	23.79	12,428	2.63	23.46	13,035	3.02	22.34	4,438
Partner: FEL option ²	--	--	--	--	--	--	--	--	--
Preferred partner: FEL option ²	--	--	--	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. The fund automatically evolves to a more conservative asset mix over time to match the policyowner's investment horizon.

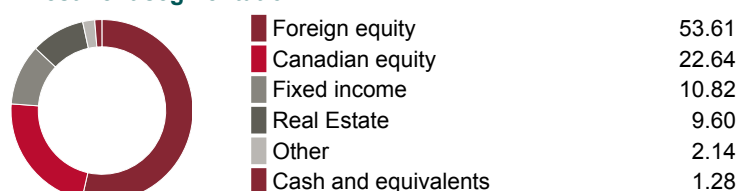
Top 10 investments

	Assets %
Real Estate	9.60
U.S. Value Stock	7.78
Canadian Value Equity	7.03
Canadian Focused Dividend	7.02
Canadian Growth	6.81
U.S. Growth	6.63
American Growth	5.61
International Opportunity (JPMorgan)	5.26
Core Plus Bond (Mackenzie)	5.19
U.S. Dividend	5.01
Total	65.94

Total investments:

25

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person planning for retirement around 2040 and want exposure to multi-managers in one fund that evolves to a more conservative asset mix over time and are comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

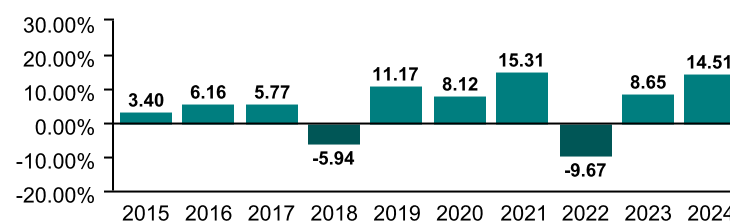
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,700.98 on December 31, 2024. This works out to an average of 5.46% a year.

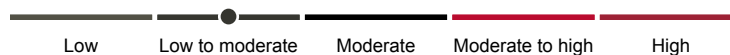
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

2040 Profile

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.04	2.52	--	--	n/a	n/a	n/a
75 / 100	3.14	2.63	--	--	0.16	n/a	n/a
100 / 100	3.52	3.02	--	--	0.16	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

2040 Profile

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

2045 Profile

Quick facts: **Date fund available:** October 5, 2009
Date fund created: December 4, 2006
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$542,502,502
Portfolio turnover rate: 22.51%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	3.06	25.44	11,656	3.16	25.03	33,846	--	--	--
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.54	24.95	5,550	--	--	--	--	--	--
Partner: FEL option ²	--	--	--	--	--	--	--	--	--
Preferred partner: FEL option ²	--	--	--	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

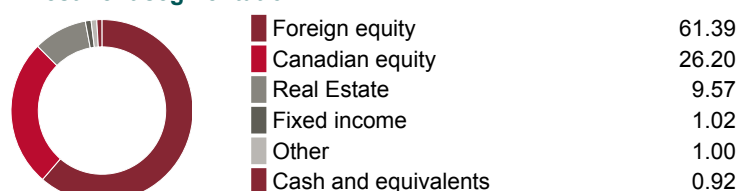
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. The fund automatically evolves to a more conservative asset mix over time to match the policyowner's investment horizon.

Top 10 investments

	Assets %
Real Estate	9.57
U.S. Value Stock	8.94
Canadian Value Equity	8.09
Canadian Focused Dividend	8.09
Canadian Growth	7.78
U.S. Growth	7.60
American Growth	6.73
U.S. Dividend	6.42
International Opportunity (JPMorgan)	6.06
International Equity (Setanta)	5.62
Total	74.90
Total investments:	18

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person planning for retirement around 2045 and want exposure to multi-managers in one fund that evolves to a more conservative asset mix over time and are comfortable with moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

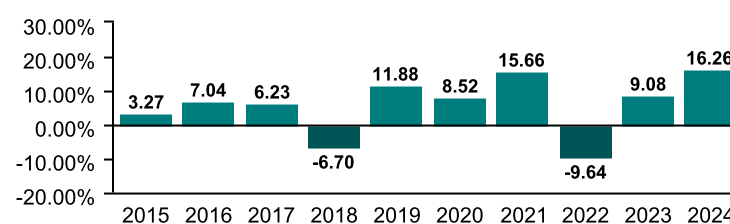
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,763.00 on December 31, 2024. This works out to an average of 5.83% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

2045 Profile

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.06	2.54	--	--	n/a	n/a	n/a
75 / 100	3.16	--	--	--	0.16	n/a	n/a
100 / 100	--	--	--	--	0.16	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

2045 Profile

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

2050 Profile

Quick facts: **Date fund available:** October 5, 2009
Date fund created: December 4, 2006
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$524,953,193
Portfolio turnover rate: 22.20%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	3.09	25.85	27,026	3.25	25.22	19,539	3.61	23.85	97
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.56	26.66	7,135	2.73	24.81	5,611	--	--	--
Partner: FEL option ²	--	--	--	--	--	--	--	--	--
Preferred partner: FEL option ²	--	--	--	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. The fund automatically evolves to a more conservative asset mix over time to match the policyowner's investment horizon.

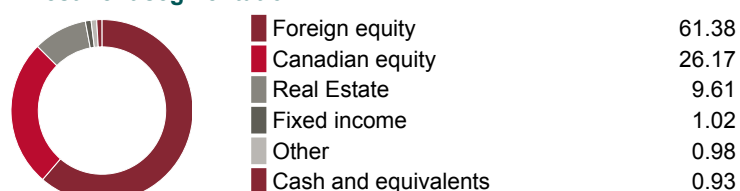
Top 10 investments

	Assets %
Real Estate	9.61
U.S. Value Stock	8.92
Canadian Value Equity	8.08
Canadian Focused Dividend	8.08
Canadian Growth	7.77
U.S. Growth	7.58
American Growth	6.72
U.S. Dividend	6.41
International Opportunity (JPMorgan)	6.05
International Equity (Setanta)	5.65
Total	74.87

Total investments:

18

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person planning for retirement around 2050 and want exposure to multi-managers in one fund that evolves to a more conservative asset mix over time and are comfortable with moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

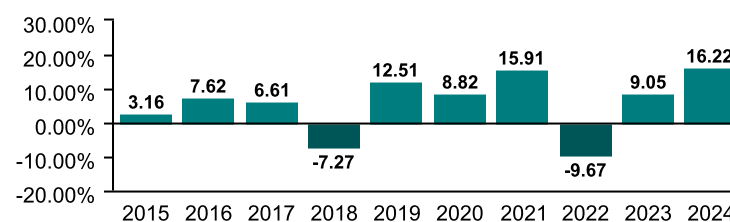
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,782.95 on December 31, 2024. This works out to an average of 5.95% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

2050 Profile

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.09	2.56	--	--	n/a	n/a	n/a
75 / 100	3.25	2.73	--	--	0.16	n/a	n/a
100 / 100	3.61	--	--	--	0.16	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

2050 Profile

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Core Conservative Growth

Quick facts: **Date fund available:** October 5, 2009
Date fund created: October 5, 2009
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$62,547,662
Portfolio turnover rate: 70.43%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1, 3}	2.46	16.03	353,651	2.52	15.90	2,100,823	2.66	15.54	37,957
Preferred 1: FEL, DSC and LSC options ^{1, 3}	2.02	15.25	300,475	2.07	15.14	1,048,579	2.24	14.83	28,491
Partner: FEL option ²	1.34	12.40	8,166	1.40	12.36	78,275	1.54	12.24	4,604
Preferred partner: FEL option ²	--	--	--	0.95	12.72	10,273	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

What does the fund invest in?

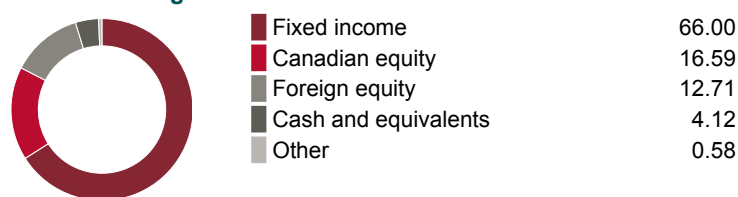
This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. It targets an asset mix of 70 per cent fixed income and 30 per cent equities.

Top 10 investments

	Assets %
Canadian Core Fixed Income	70.30
Canadian Focused Dividend	8.95
Canadian Equity (Mackenzie)	4.46
Canadian Large Cap Equity Index (Mackenzie)	4.44
International Equity (Putnam)	2.97
Global All Cap Equity	2.96
U.S. Equity Index (Mackenzie)	2.96
U.S. Equity (Mackenzie)	1.48
U.S. Value Stock	1.48
Total	100.00

Total investments: **9**

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 30 per cent invested in equities and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

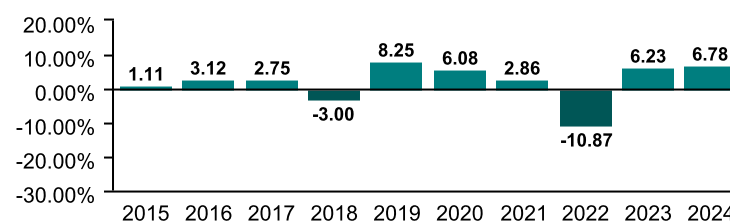
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,241.03 on December 31, 2024. This works out to an average of 2.18% a year.

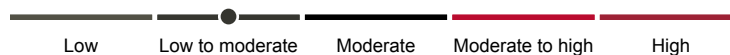
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Core Conservative Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission. 	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge. 	<ul style="list-style-type: none"> The redemption charge is a set rate. It's deducted from the amount you withdraw. Any redemption charge you pay goes to Canada Life. You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series LSC option and Preferred series 1 LSC option	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 2.50%. You can't redeem units each year without paying a redemption charge. 	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. 	
Preferred partner series FEL option	Up to 2% of the amount you invest.	<ul style="list-style-type: none"> You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month. 	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.46	2.02	1.34	--	n/a	n/a	0.50
75 / 100	2.52	2.07	1.40	0.95	0.11	n/a	0.50
100 / 100	2.66	2.24	1.54	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Core Conservative Growth

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Franklin Templeton Moderate Income

Quick facts: **Date fund available:** October 5, 2009
Date fund created: October 5, 2009
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$20,958,416
Portfolio turnover rate: 2.72%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1, 3}	2.69	16.30	83,796	2.75	16.14	469,992	2.90	15.80	9,673
Preferred 1: FEL, DSC and LSC options ^{1, 3}	2.11	16.11	79,103	2.16	15.99	393,190	2.33	15.66	17,611
Partner: FEL option ²	--	--	--	1.64	12.45	3,894	--	--	--
Preferred partner: FEL option ²	--	--	--	1.05	12.92	19,192	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

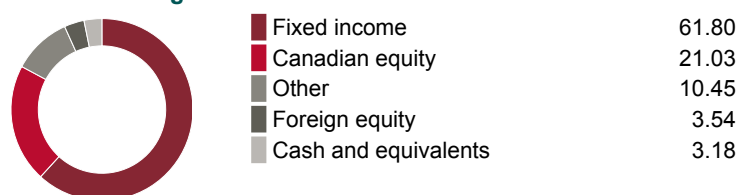
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. It targets an asset mix of 65 per cent fixed income and 35 per cent equities.

Top 10 investments

	Assets %
Fixed Income (Franklin Templeton)	65.27
Canadian Equity (ClearBridge)	15.61
Global Equity (Franklin Templeton)	10.44
Canadian Large Cap Equity Index (Mackenzie)	5.19
U.S. Equity Index (Mackenzie)	3.49
Total	100.00
Total investments:	5

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants fixed income and equity funds in one fund, with a target of no more than 35 per cent invested in equities and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

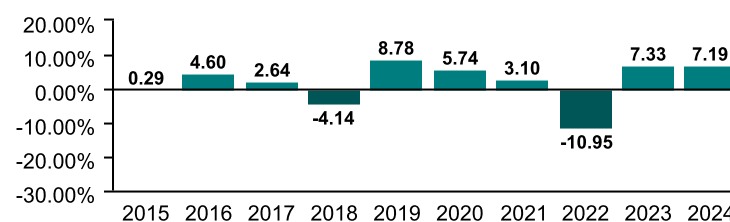
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,253.98 on December 31, 2024. This works out to an average of 2.29% a year.

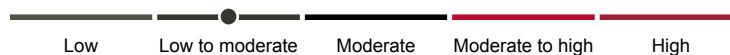
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Franklin Templeton Moderate Income

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission. 	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge. 	<ul style="list-style-type: none"> The redemption charge is a set rate. It's deducted from the amount you withdraw. Any redemption charge you pay goes to Canada Life. You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 2.50%. You can't redeem units each year without paying a redemption charge. 	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. 	
Preferred partner series FEL option	Up to 2% of the amount you invest.	<ul style="list-style-type: none"> You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month. 	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.69	2.11	--	--	n/a	n/a	0.70
75 / 100	2.75	2.16	1.64	1.05	0.11	n/a	0.70
100 / 100	2.90	2.33	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Franklin Templeton Moderate Income

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Mackenzie Moderate Income

Quick facts: **Date fund available:** October 5, 2009
Date fund created: October 5, 2009
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$10,068,065
Portfolio turnover rate: 67.01%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1, 3}	2.71	16.70	43,794	2.76	16.57	243,544	2.92	16.18	6,596
Preferred 1: FEL, DSC and LSC options ^{1, 3}	2.11	16.43	21,681	2.17	16.32	180,685	2.34	15.97	3,227
Partner: FEL option ²	--	--	--	1.64	13.00	2,266	--	--	--
Preferred partner: FEL option ²	--	--	--	1.05	13.52	2,810	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

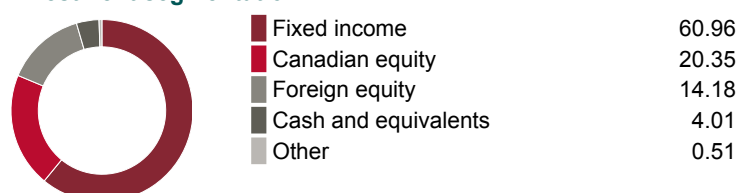
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. It targets an asset mix of 65 per cent fixed income and 35 per cent equities.

Top 10 investments

	Assets %
Canadian Core Fixed Income	65.07
Canadian All Cap Value (Mackenzie)	15.72
International Stock	5.24
Canadian Large Cap Equity Index (Mackenzie)	5.24
U.S. Large Cap (Mackenzie)	5.24
U.S. Equity Index (Mackenzie)	3.49
Total	100.00
Total investments:	6

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants fixed income and equity funds in one fund, with a target of no more than 35 per cent invested in equities and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

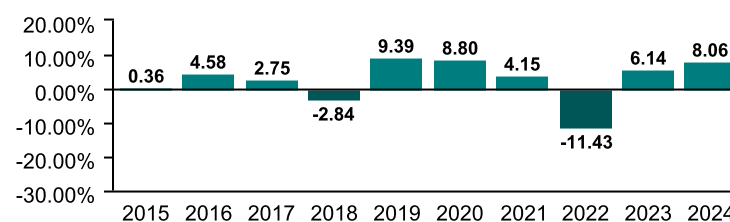
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,319.22 on December 31, 2024. This works out to an average of 2.81% a year.

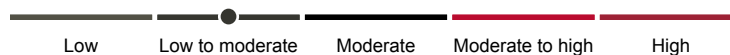
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Mackenzie Moderate Income

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission. 	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge. 	<ul style="list-style-type: none"> The redemption charge is a set rate. It's deducted from the amount you withdraw. Any redemption charge you pay goes to Canada Life. You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series LSC option and Preferred series 1 LSC option	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 2.50%. You can't redeem units each year without paying a redemption charge. 	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. 	
Preferred partner series FEL option	Up to 2% of the amount you invest.	<ul style="list-style-type: none"> You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month. 	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.71	2.11	--	--	n/a	n/a	0.70
75 / 100	2.76	2.17	1.64	1.05	0.11	n/a	0.70
100 / 100	2.92	2.34	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Mackenzie Moderate Income

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Fidelity Moderate Income

Quick facts: **Date fund available:** October 5, 2009
Date fund created: October 5, 2009
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$26,340,188
Portfolio turnover rate: 3.20%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1, 3}	2.83	16.93	109,228	2.89	16.82	534,927	3.05	16.47	5,423
Preferred 1: FEL, DSC and LSC options ^{1, 3}	2.25	16.49	33,109	2.30	16.37	667,839	2.46	16.03	127
Partner: FEL option ²	--	--	--	1.76	12.83	2,526	--	--	--
Preferred partner: FEL option ²	--	--	--	1.18	13.32	13,534	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

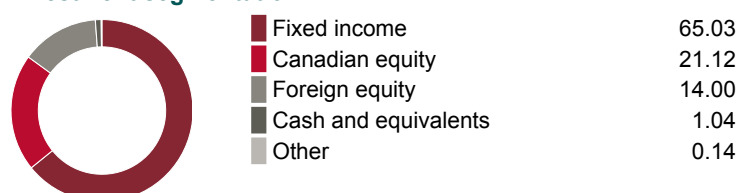
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. It targets an asset mix of 65 per cent fixed income and 35 per cent equities.

Top 10 investments

	Assets %
Canadian Bond (Fidelity)	65.46
Canadian Equity (Fidelity)	15.45
International Equity (Fidelity)	5.23
U.S. Equity (Fidelity)	5.21
Canadian Large Cap Equity Index (Mackenzie)	5.17
U.S. Equity Index (Mackenzie)	3.48
Total	100.00
Total investments:	6

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants fixed income and equity funds in one fund, with a target of no more than 35 per cent invested in equities and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

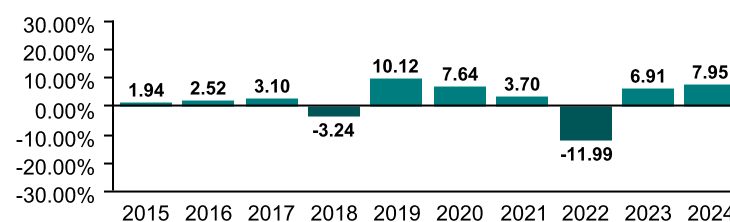
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,301.62 on December 31, 2024. This works out to an average of 2.67% a year.

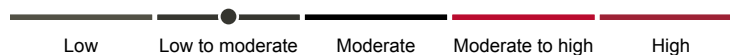
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Fidelity Moderate Income

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.		
Standard series LSC option and Preferred series 1 LSC option	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 2.50%. You can't redeem units each year without paying a redemption charge.
Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.		
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.83	2.25	--	--	n/a	n/a	0.70
75 / 100	2.89	2.30	1.76	1.18	0.11	n/a	0.70
100 / 100	3.05	2.46	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Fidelity Moderate Income

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Core Moderate

Quick facts: **Date fund available:** October 5, 2009
Date fund created: October 5, 2009
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$25,435,499
Portfolio turnover rate: 62.72%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.57	17.50	190,898	2.63	17.35	815,093	2.79	16.95	18,915
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.08	16.82	89,407	2.14	16.70	337,148	2.30	16.34	12,920
Partner: FEL option ²	--	--	--	1.50	12.88	4,952	--	--	--
Preferred partner: FEL option ²	--	--	--	1.01	13.29	1,409	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

What does the fund invest in?

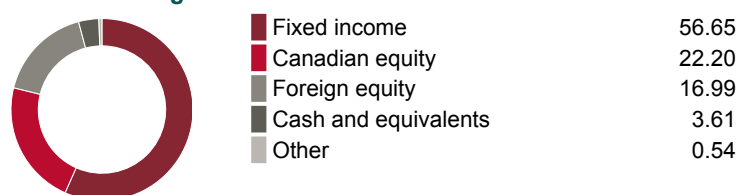
This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. It targets an asset mix of 60 per cent fixed income and 40 per cent equities.

Top 10 investments

	Assets %
Canadian Core Fixed Income	60.27
Canadian Focused Dividend	11.95
Canadian Equity (Mackenzie)	5.97
Canadian Large Cap Equity Index (Mackenzie)	5.97
International Equity (Putnam)	3.97
Global All Cap Equity	3.96
U.S. Equity Index (Mackenzie)	3.95
U.S. Equity (Mackenzie)	1.98
U.S. Value Stock	1.98
Total	100.00

Total investments: **9**

Investment segmentation



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

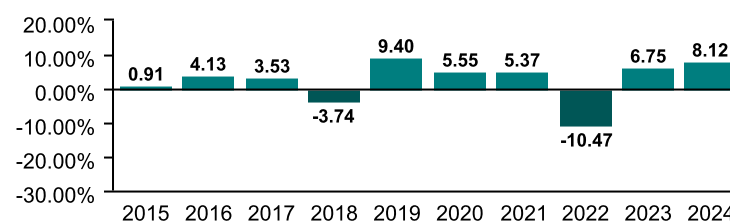
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,316.72 on December 31, 2024. This works out to an average of 2.79% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.

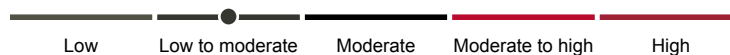


Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 40 per cent invested in equities and is comfortable with low to moderate risk.

Core Moderate

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission. 	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge. 	<ul style="list-style-type: none"> The redemption charge is a set rate. It's deducted from the amount you withdraw. Any redemption charge you pay goes to Canada Life. You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series LSC option and Preferred series 1 LSC option	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 2.50%. You can't redeem units each year without paying a redemption charge. 	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. 	
Preferred partner series FEL option	Up to 2% of the amount you invest.	<ul style="list-style-type: none"> You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month. 	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.57	2.08	--	--	n/a	n/a	0.70
75 / 100	2.63	2.14	1.50	1.01	0.11	n/a	0.70
100 / 100	2.79	2.30	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Core Moderate

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Franklin Templeton Moderate Growth

Quick facts: **Date fund available:** October 5, 2009
Date fund created: October 5, 2009
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$14,339,298
Portfolio turnover rate: 0.85%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1, 3}	2.84	17.65	74,053	2.90	17.50	456,030	3.06	17.10	5,889
Preferred 1: FEL, DSC and LSC options ^{1, 3}	2.25	17.52	22,772	2.31	17.39	173,565	2.48	17.02	24,538
Partner: FEL option ²	--	--	--	1.78	12.87	14,790	1.93	12.74	1,967
Preferred partner: FEL option ²	--	--	--	1.18	13.37	50,441	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

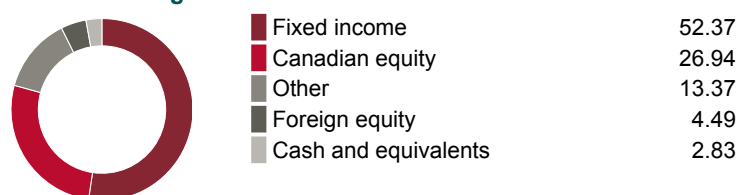
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. It targets an asset mix of 55 per cent fixed income and 45 per cent equities.

Top 10 investments

	Assets %
Fixed Income (Franklin Templeton)	55.31
Canadian Equity (ClearBridge)	20.19
Global Equity (Franklin Templeton)	13.35
Canadian Large Cap Equity Index (Mackenzie)	6.71
U.S. Equity Index (Mackenzie)	4.44
Total	100.00
Total investments:	5

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants fixed income and equity funds in one fund, with a target of no more than 45 per cent invested in equities and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

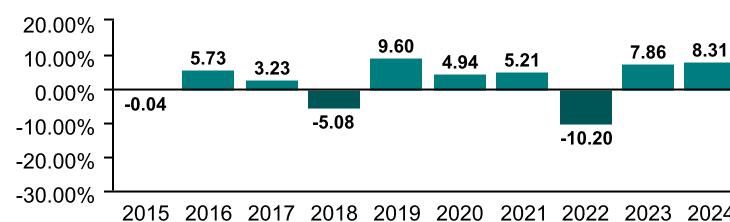
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,314.56 on December 31, 2024. This works out to an average of 2.77% a year.

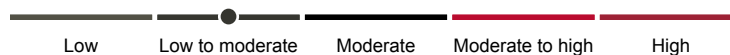
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Franklin Templeton Moderate Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission. 	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge. 	<ul style="list-style-type: none"> The redemption charge is a set rate. It's deducted from the amount you withdraw. Any redemption charge you pay goes to Canada Life. You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 2.50%. You can't redeem units each year without paying a redemption charge. 	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. 	
Preferred partner series FEL option	Up to 2% of the amount you invest.	<ul style="list-style-type: none"> You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month. 	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.84	2.25	--	--	n/a	n/a	0.70
75 / 100	2.90	2.31	1.78	1.18	0.11	n/a	0.70
100 / 100	3.06	2.48	1.93	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Franklin Templeton Moderate Growth

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Mackenzie Moderate Growth

Quick facts: **Date fund available:** October 5, 2009
Date fund created: October 5, 2009
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$7,218,074
Portfolio turnover rate: 54.73%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.87	17.91	40,381	2.92	17.77	233,050	3.08	17.36	5,505
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.27	17.80	2,012	2.33	17.68	90,843	2.50	17.30	10,036
Partner: FEL option ²	--	--	--	1.80	13.55	7,952	--	--	--
Preferred partner: FEL option ²	--	--	--	1.21	14.09	20,020	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

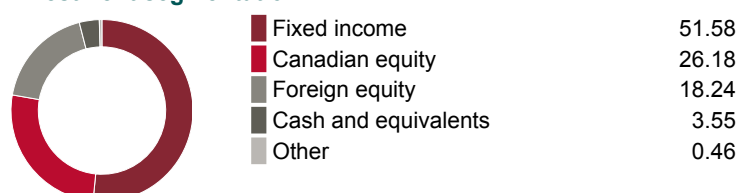
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. It targets an asset mix of 55 per cent fixed income and 45 per cent equities.

Top 10 investments

	Assets %
Canadian Core Fixed Income	55.06
Canadian All Cap Value (Mackenzie)	20.23
International Stock	6.74
Canadian Large Cap Equity Index (Mackenzie)	6.74
U.S. Large Cap (Mackenzie)	6.74
U.S. Equity Index (Mackenzie)	4.49
Total	100.00
Total investments:	6

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants fixed income and equity funds in one fund, with a target of no more than 45 per cent invested in equities and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

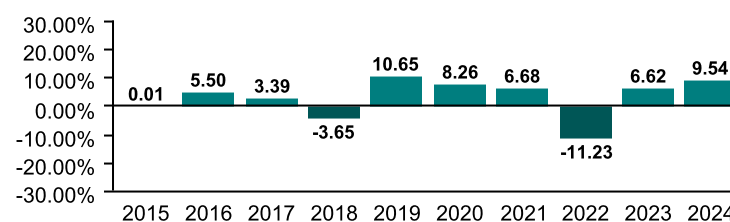
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,392.59 on December 31, 2024. This works out to an average of 3.37% a year.

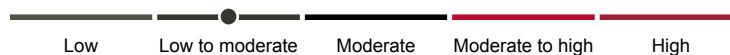
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Mackenzie Moderate Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission. 	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge. 	<ul style="list-style-type: none"> The redemption charge is a set rate. It's deducted from the amount you withdraw. Any redemption charge you pay goes to Canada Life. You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 2.50%. You can't redeem units each year without paying a redemption charge. 	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. 	
Preferred partner series FEL option	Up to 2% of the amount you invest.	<ul style="list-style-type: none"> You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month. 	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.87	2.27	--	--	n/a	n/a	0.70
75 / 100	2.92	2.33	1.80	1.21	0.11	n/a	0.70
100 / 100	3.08	2.50	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Mackenzie Moderate Growth

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Fidelity Moderate Growth

Quick facts: **Date fund available:** October 5, 2009
Date fund created: October 5, 2009
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$19,516,478
Portfolio turnover rate: 3.03%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	3.00	18.35	52,328	3.04	18.23	586,163	3.21	17.82	7,634
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.40	18.06	73,539	2.46	17.93	333,630	2.63	17.55	3,248
Partner: FEL option ²	--	--	--	1.92	13.40	7,617	--	--	--
Preferred partner: FEL option ²	--	--	--	1.34	13.91	19,207	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

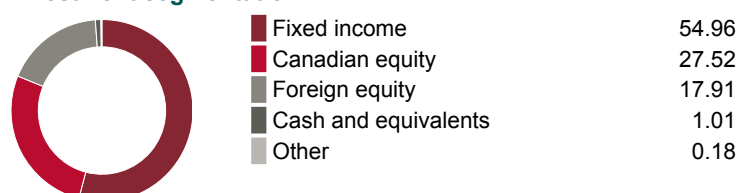
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. It targets an asset mix of 55 per cent fixed income and 45 per cent equities.

Top 10 investments

	Assets %
Canadian Bond (Fidelity)	55.33
Canadian Equity (Fidelity)	20.15
Canadian Large Cap Equity Index (Mackenzie)	6.72
International Equity (Fidelity)	6.69
U.S. Equity (Fidelity)	6.67
U.S. Equity Index (Mackenzie)	4.44
Total	100.00
Total investments:	6

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants fixed income and equity funds in one fund, with a target of no more than 45 per cent invested in equities and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

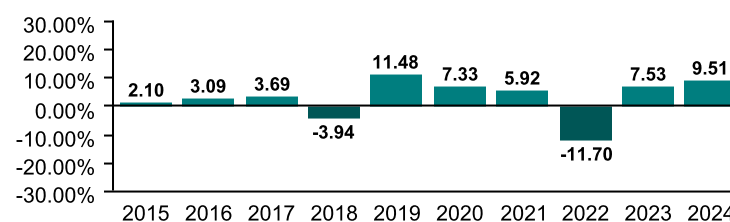
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,381.49 on December 31, 2024. This works out to an average of 3.28% a year.

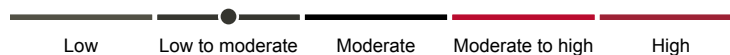
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Fidelity Moderate Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.		
Standard series LSC option and Preferred series 1 LSC option	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 2.50%. You can't redeem units each year without paying a redemption charge.
Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.		
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.00	2.40	--	--	n/a	n/a	0.70
75 / 100	3.04	2.46	1.92	1.34	0.11	n/a	0.70
100 / 100	3.21	2.63	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Fidelity Moderate Growth

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Core Moderate Growth Plus

Quick facts: **Date fund available:** October 5, 2009
Date fund created: October 5, 2009
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$42,932,089
Portfolio turnover rate: 51.51%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1, 3}	2.67	19.30	283,157	2.73	19.12	1,119,132	2.88	18.71	13,622
Preferred 1: FEL, DSC and LSC options ^{1, 3}	2.12	18.68	110,262	2.18	18.55	647,731	2.35	18.17	14,433
Partner: FEL option ²	1.55	13.48	1,872	1.61	13.43	28,988	1.77	13.29	1,524
Preferred partner: FEL option ²	1.01	13.96	11,900	1.06	13.91	25,224	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

What does the fund invest in?

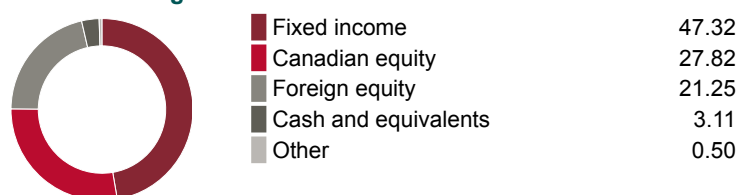
This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. It targets an asset mix of 50 per cent fixed income and 50 per cent equities.

Top 10 investments

	Assets %
Canadian Core Fixed Income	50.26
Canadian Focused Dividend	14.97
Canadian Equity (Mackenzie)	7.48
Canadian Large Cap Equity Index (Mackenzie)	7.48
International Equity (Putnam)	4.97
Global All Cap Equity	4.96
U.S. Equity Index (Mackenzie)	4.94
U.S. Equity (Mackenzie)	2.47
U.S. Value Stock	2.47
Total	100.00

Total investments: **9**

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a balance of fixed income and equity funds and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

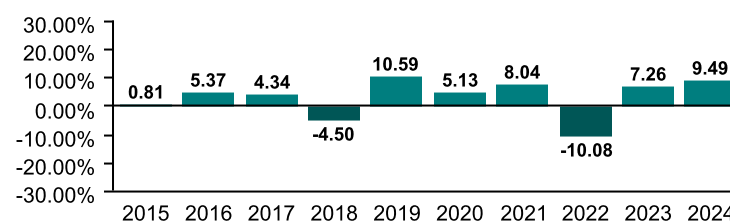
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,403.90 on December 31, 2024. This works out to an average of 3.45% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Core Moderate Growth Plus

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission. 	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge. 	<ul style="list-style-type: none"> The redemption charge is a set rate. It's deducted from the amount you withdraw. Any redemption charge you pay goes to Canada Life. You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 2.50%. You can't redeem units each year without paying a redemption charge. 	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. 	
Preferred partner series FEL option	Up to 2% of the amount you invest.	<ul style="list-style-type: none"> You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month. 	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.67	2.12	1.55	1.01	n/a	n/a	0.80
75 / 100	2.73	2.18	1.61	1.06	0.11	n/a	0.80
100 / 100	2.88	2.35	1.77	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Core Moderate Growth Plus

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Franklin Templeton Balanced Income

Quick facts: **Date fund available:** October 5, 2009
Date fund created: October 5, 2009
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$12,855,116
Portfolio turnover rate: 3.77%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1, 3}	2.95	19.22	66,993	3.01	19.06	417,384	3.18	18.58	10,314
Preferred 1: FEL, DSC and LSC options ^{1, 3}	2.37	19.07	13,303	2.42	18.93	139,508	2.59	18.66	4,593
Partner: FEL option ²	1.82	13.38	5,839	1.88	13.33	20,081	--	--	--
Preferred partner: FEL option ²	--	--	--	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

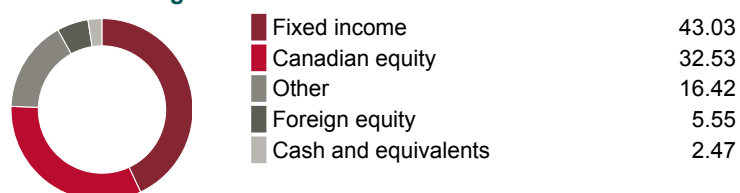
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities and fixed-income securities. It targets an asset mix of 55 per cent equities and 45 per cent fixed income.

Top 10 investments

	Assets %
Fixed Income (Franklin Templeton)	45.44
Canadian Equity (ClearBridge)	24.53
Global Equity (Franklin Templeton)	16.39
Canadian Large Cap Equity Index (Mackenzie)	8.14
U.S. Equity Index (Mackenzie)	5.50
Total	100.00
Total investments:	5

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants fixed income and equity funds in one fund, with a target of no more than 45 per cent invested in fixed income and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

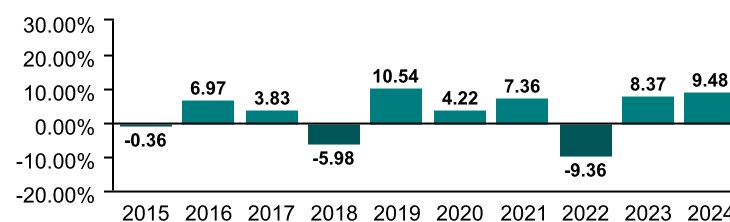
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,383.94 on December 31, 2024. This works out to an average of 3.30% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Franklin Templeton Balanced Income

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission. 	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge. 	<ul style="list-style-type: none"> The redemption charge is a set rate. It's deducted from the amount you withdraw. Any redemption charge you pay goes to Canada Life. You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 2.50%. You can't redeem units each year without paying a redemption charge. 	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. 	
Preferred partner series FEL option	Up to 2% of the amount you invest.	<ul style="list-style-type: none"> You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month. 	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.95	2.37	1.82	--	n/a	n/a	1.10
75 / 100	3.01	2.42	1.88	--	0.11	n/a	1.10
100 / 100	3.18	2.59	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Franklin Templeton Balanced Income

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Mackenzie Balanced Income

Quick facts: **Date fund available:** October 5, 2009
Date fund created: October 5, 2009
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$6,398,808
Portfolio turnover rate: 48.74%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1, 3}	2.95	19.52	40,872	3.00	19.40	158,794	3.17	18.93	692
Preferred 1: FEL, DSC and LSC options ^{1, 3}	2.37	19.52	16,217	2.43	19.39	109,619	2.60	18.98	752
Partner: FEL option ²	--	--	--	1.87	14.25	587	--	--	--
Preferred partner: FEL option ²	--	--	--	1.31	14.78	2,772	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

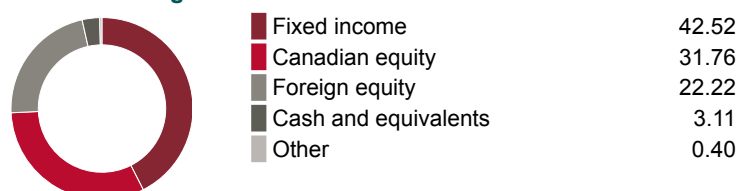
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities and fixed-income securities. It targets an asset mix of 55 per cent equities and 45 per cent fixed income.

Top 10 investments

	Assets %
Canadian Core Fixed Income	45.39
Canadian All Cap Value (Mackenzie)	24.58
International Stock	8.26
U.S. Large Cap (Mackenzie)	8.16
Canadian Large Cap Equity Index (Mackenzie)	8.13
U.S. Equity Index (Mackenzie)	5.48
Total	100.00
Total investments:	6

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants fixed income and equity funds in one fund, with a target of no more than 45 per cent invested in fixed income and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

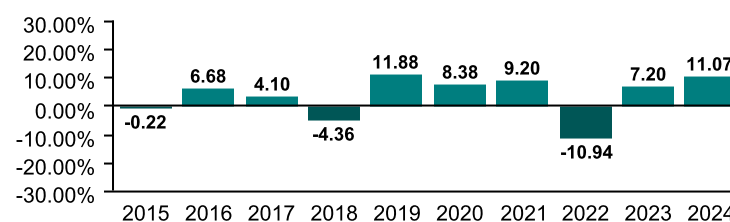
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,487.73 on December 31, 2024. This works out to an average of 4.05% a year.

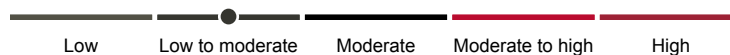
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Mackenzie Balanced Income

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission. 	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge. 	<ul style="list-style-type: none"> The redemption charge is a set rate. It's deducted from the amount you withdraw. Any redemption charge you pay goes to Canada Life. You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series LSC option and Preferred series 1 LSC option	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 2.50%. You can't redeem units each year without paying a redemption charge. 	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. 	
Preferred partner series FEL option	Up to 2% of the amount you invest.	<ul style="list-style-type: none"> You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month. 	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.95	2.37	--	--	n/a	n/a	1.10
75 / 100	3.00	2.43	1.87	1.31	0.11	n/a	1.10
100 / 100	3.17	2.60	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Mackenzie Balanced Income

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Fidelity Balanced Income

Quick facts: **Date fund available:** October 5, 2009
Date fund created: October 5, 2009
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$34,822,500
Portfolio turnover rate: 11.47%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1, 3}	3.00	20.55	102,195	3.06	20.44	1,090,447	3.21	19.94	9,555
Preferred 1: FEL, DSC and LSC options ^{1, 3}	2.43	20.27	76,513	2.48	20.13	321,584	2.65	19.73	24,971
Partner: FEL option ²	1.90	14.24	989	1.95	14.19	25,720	--	--	--
Preferred partner: FEL option ²	--	--	--	1.38	14.72	60,791	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

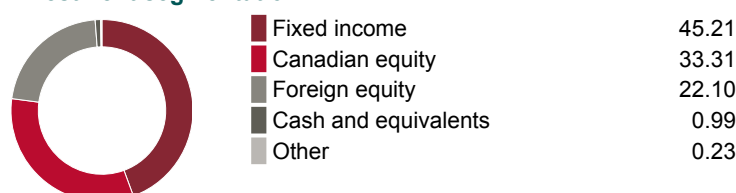
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities and fixed-income securities. It targets an asset mix of 55 per cent equities and 45 per cent fixed income.

Top 10 investments

	Assets %
Canadian Bond (Fidelity)	45.51
Canadian Equity (Fidelity)	24.37
U.S. Equity (Fidelity)	8.25
International Equity (Fidelity)	8.22
Canadian Large Cap Equity Index (Mackenzie)	8.15
U.S. Equity Index (Mackenzie)	5.50
Total	100.00
Total investments:	6

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants fixed income and equity funds in one fund, with a target of no more than 45 per cent invested in fixed income and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

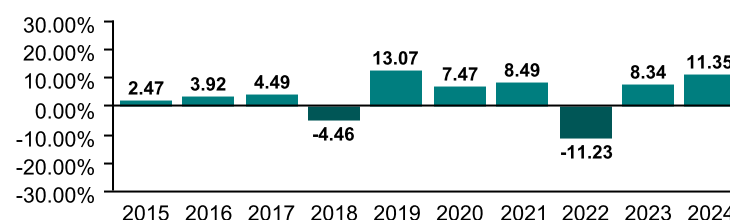
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,500.74 on December 31, 2024. This works out to an average of 4.14% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Fidelity Balanced Income

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission. 	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge. 	<ul style="list-style-type: none"> The redemption charge is a set rate. It's deducted from the amount you withdraw. Any redemption charge you pay goes to Canada Life. You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series LSC option and Preferred series 1 LSC option	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 2.50%. You can't redeem units each year without paying a redemption charge. 	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. 	
Preferred partner series FEL option	Up to 2% of the amount you invest.	<ul style="list-style-type: none"> You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month. 	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.00	2.43	1.90	--	n/a	n/a	1.10
75 / 100	3.06	2.48	1.95	1.38	0.11	n/a	1.10
100 / 100	3.21	2.65	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Fidelity Balanced Income

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Core Balanced

Quick facts: **Date fund available:** October 5, 2009
Date fund created: October 5, 2009
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$72,571,371
Portfolio turnover rate: 43.28%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1, 3}	2.77	20.93	563,293	2.83	20.76	1,873,213	2.99	20.23	32,351
Preferred 1: FEL, DSC and LSC options ^{1, 3}	2.18	20.49	293,895	2.24	20.34	629,617	2.41	19.92	5,428
Partner: FEL option ²	--	--	--	1.71	13.94	31,599	--	--	--
Preferred partner: FEL option ²	1.06	14.54	9,071	1.12	14.49	13,509	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

What does the fund invest in?

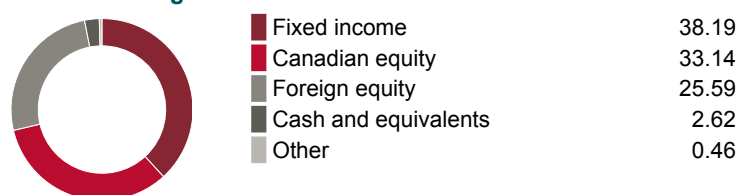
This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities and fixed-income securities. It targets an asset mix of 60 per cent equities and 40 per cent fixed income.

Top 10 investments

	Assets %
Canadian Core Fixed Income	40.46
Canadian Focused Dividend	17.89
Canadian Equity (Mackenzie)	8.90
Canadian Large Cap Equity Index (Mackenzie)	8.87
U.S. Equity Index (Mackenzie)	5.99
Global All Cap Equity	5.97
International Equity (Putnam)	5.97
U.S. Value Stock	2.98
U.S. Equity (Mackenzie)	2.97
Total	100.00

Total investments: **9**

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants fixed income and equity funds in one fund, with a target of no more than 40 per cent invested in fixed income and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

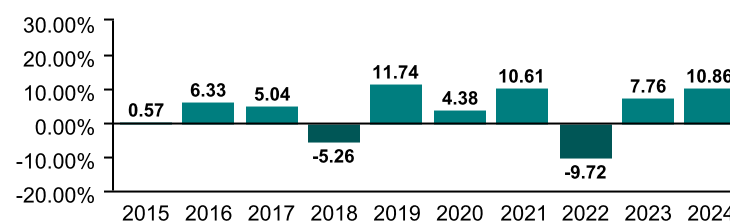
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,480.74 on December 31, 2024. This works out to an average of 4.00% a year.

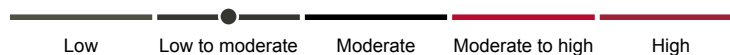
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Core Balanced

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission. 	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge. 	<ul style="list-style-type: none"> The redemption charge is a set rate. It's deducted from the amount you withdraw. Any redemption charge you pay goes to Canada Life. You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series LSC option and Preferred series 1 LSC option	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 2.50%. You can't redeem units each year without paying a redemption charge. 	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. 	
Preferred partner series FEL option	Up to 2% of the amount you invest.	<ul style="list-style-type: none"> You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month. 	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.77	2.18	--	1.06	n/a	n/a	0.80
75 / 100	2.83	2.24	1.71	1.12	0.11	n/a	0.80
100 / 100	2.99	2.41	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Core Balanced

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Mackenzie Balanced

Quick facts: **Date fund available:** October 5, 2009
Date fund created: October 5, 2009
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$6,445,548
Portfolio turnover rate: 45.30%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1, 3}	3.10	20.07	45,548	3.15	19.92	216,250	3.31	19.46	6,799
Preferred 1: FEL, DSC and LSC options ^{1, 3}	2.53	20.21	10,214	2.59	20.07	42,102	2.75	19.65	141
Partner: FEL option ²	--	--	--	--	--	--	--	--	--
Preferred partner: FEL option ²	--	--	--	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

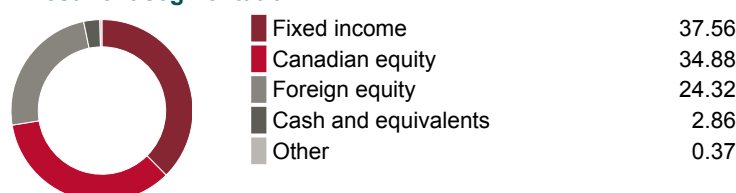
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities and fixed-income securities. It targets an asset mix of 60 per cent equities and 40 per cent fixed income.

Top 10 investments

	Assets %
Canadian Core Fixed Income	40.10
Canadian All Cap Value (Mackenzie)	26.98
International Stock	9.01
Canadian Large Cap Equity Index (Mackenzie)	8.95
U.S. Large Cap (Mackenzie)	8.95
U.S. Equity Index (Mackenzie)	6.01
Total	100.00
Total investments:	6

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants fixed income and equity funds in one fund, with a target of no more than 40 per cent invested in fixed income and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

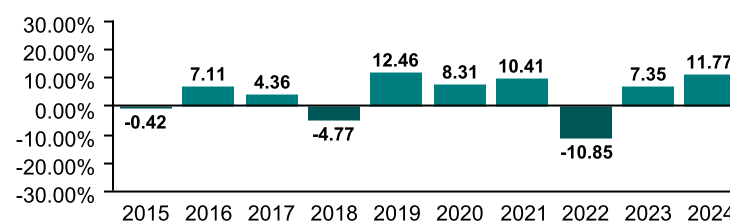
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,524.97 on December 31, 2024. This works out to an average of 4.31% a year.

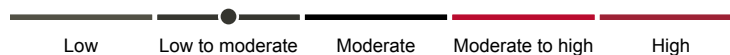
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Mackenzie Balanced

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission. 	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge. 	<ul style="list-style-type: none"> The redemption charge is a set rate. It's deducted from the amount you withdraw. Any redemption charge you pay goes to Canada Life. You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 2.50%. You can't redeem units each year without paying a redemption charge. 	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. 	
Preferred partner series FEL option	Up to 2% of the amount you invest.	<ul style="list-style-type: none"> You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month. 	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.10	2.53	--	--	n/a	n/a	1.10
75 / 100	3.15	2.59	--	--	0.11	n/a	1.10
100 / 100	3.31	2.75	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Mackenzie Balanced

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Core Balanced Growth Plus

Quick facts: **Date fund available:** October 5, 2009
Date fund created: October 5, 2009
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$90,771,482
Portfolio turnover rate: 31.33%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1, 3}	2.88	22.96	707,042	2.94	22.77	2,232,268	3.09	22.27	17,893
Preferred 1: FEL, DSC and LSC options ^{1, 3}	2.29	22.58	239,258	2.35	22.43	711,964	2.51	21.96	21,571
Partner: FEL option ²	1.76	14.62	545	1.82	14.57	41,799	1.98	14.42	2,460
Preferred partner: FEL option ²	1.17	15.19	4,668	1.23	15.13	6,483	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

What does the fund invest in?

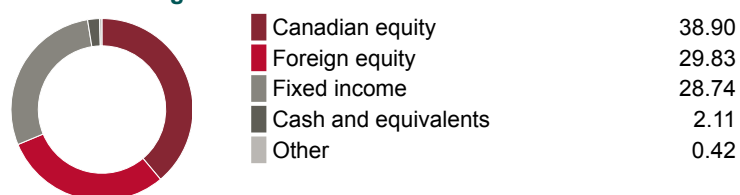
This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities and fixed-income securities. It targets an asset mix of 70 per cent equities and 30 per cent fixed income.

Top 10 investments

	Assets %
Canadian Core Fixed Income	30.32
Canadian Focused Dividend	20.98
Canadian Equity (Mackenzie)	10.45
Canadian Large Cap Equity Index (Mackenzie)	10.43
Global All Cap Equity	6.96
International Equity (Putnam)	6.96
U.S. Equity Index (Mackenzie)	6.96
U.S. Value Stock	3.48
U.S. Equity (Mackenzie)	3.46
Total	100.00

Total investments: **9**

Investment segmentation



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

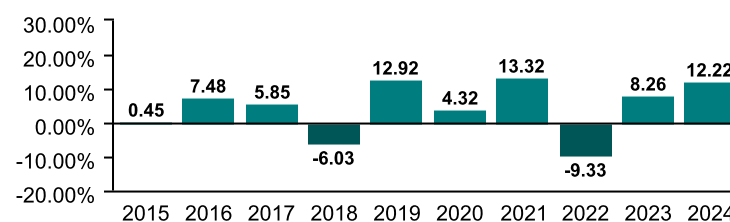
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,578.94 on December 31, 2024. This works out to an average of 4.67% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.

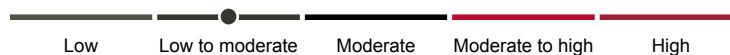


Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Who is this fund for?

A person who is investing for the medium to longer term, wants fixed income and equity funds in one fund, with a target of no more than 30 per cent invested in fixed income and is comfortable with low to moderate risk.

Core Balanced Growth Plus

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission. 	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge. 	<ul style="list-style-type: none"> The redemption charge is a set rate. It's deducted from the amount you withdraw. Any redemption charge you pay goes to Canada Life. You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series LSC option and Preferred series 1 LSC option	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 2.50%. You can't redeem units each year without paying a redemption charge. 	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. 	
Preferred partner series FEL option	Up to 2% of the amount you invest.	<ul style="list-style-type: none"> You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month. 	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.88	2.29	1.76	1.17	n/a	n/a	1.10
75 / 100	2.94	2.35	1.82	1.23	0.11	n/a	1.10
100 / 100	3.09	2.51	1.98	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Core Balanced Growth Plus

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Money Market

Quick facts: **Date fund available:** October 5, 2009
Date fund created: November 1, 1988
Managed by: Mackenzie Investments

Total fund value: \$873,907,465
Portfolio turnover rate: 30.00%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	1.36	11.04	1,209,192	1.36	11.04	5,337,054	1.41	11.02	189,824
Preferred 1: FEL, DSC and LSC options ^{1,3}	1.01	11.27	932,902	1.07	11.23	4,454,383	1.13	11.19	202,378
Partner: FEL option ²	1.08	11.15	20,418	1.08	11.15	71,035	--	--	--
Preferred partner: FEL option ²	0.73	11.32	28,936	0.79	11.29	199,725	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

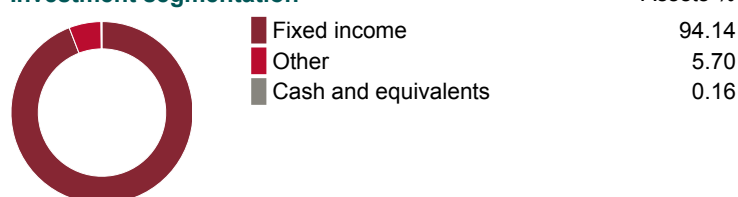
What does the fund invest in?

This segregated fund invests primarily in Canadian money market instruments such as high-quality commercial paper and short-term government debt securities.

Top 10 investments

	Assets %
National Bank of Canada (FRN), 1/24/2025	5.79
Bank of Montreal, 2.37%, 2/3/2025	4.01
Bank of Nova Scotia (The) (FRN), 3/24/2025	3.79
Royal Bank of Canada, 3.37%, 9/29/2025	3.21
Vancouver Airport Fuel Facilities Corporation, 2.17%, 6/23/2025	2.96
John Deere Financial Inc., 2.41%, 1/14/2025	2.49
National Bank of Canada, 10/20/2025	2.41
Royal Bank of Canada, 3.4%, 3/24/2025	2.28
407 International Inc., 1.8%, 5/22/2025	2.16
Sumitomo Mitsui Banking Corp. of Canada, 2/3/2025	2.12
Total	31.22
Total investments:	107

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person seeking short-term safety and planning to hold their investment for a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

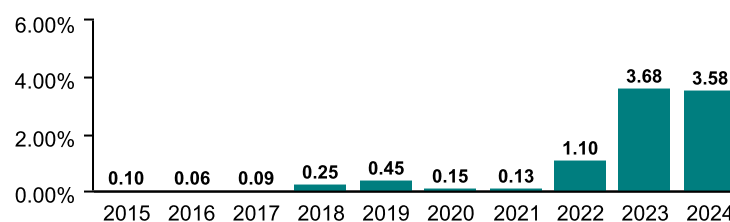
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,099.17 on December 31, 2024. This works out to an average of 0.95% a year.

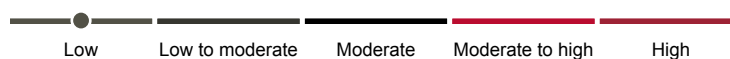
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 10 years and down in value 0 years.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Money Market

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission. 	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge. 	<ul style="list-style-type: none"> The redemption charge is a set rate. It's deducted from the amount you withdraw. Any redemption charge you pay goes to Canada Life. You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series LSC option and Preferred series 1 LSC option	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 2.50%. You can't redeem units each year without paying a redemption charge. 	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. 	
Preferred partner series FEL option	Up to 2% of the amount you invest.	<ul style="list-style-type: none"> You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month. 	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	1.36	1.01	1.08	0.73	n/a	n/a	0.50
75 / 100	1.36	1.07	1.08	0.79	0.11	n/a	0.50
100 / 100	1.41	1.13	--	--	0.11	0.05	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Money Market

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Diversified Fixed Income Profile

Quick facts: **Date fund available:** October 5, 2009
Date fund created: November 5, 2001
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$81,738,849
Portfolio turnover rate: 40.77%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.19	12.00	361,055	2.30	11.82	2,144,266	2.53	11.62	107,614
Preferred 1: FEL, DSC and LSC options ^{1,3}	1.61	11.63	329,351	1.67	11.55	2,233,384	1.78	11.38	15,801
Partner: FEL option ²	1.62	10.42	378	1.73	10.34	44,419	1.96	10.19	1,470
Preferred partner: FEL option ²	--	--	--	1.10	10.77	36,687	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in Canadian fixed-income securities. It targets an asset mix of 100 per cent fixed income.

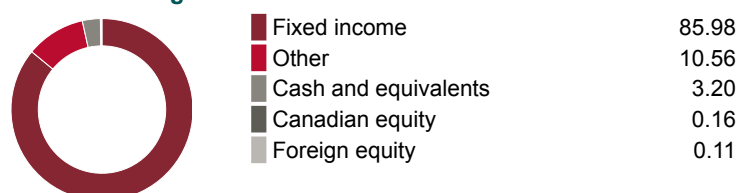
Top 10 investments

	Assets %
Canadian Core Plus Bond	30.91
Canadian Core Fixed Income	27.77
Mortgage	9.88
Long Term Bond	7.78
Unconstrained Fixed Income	6.82
Global Bond (Brandywine)	4.91
Foreign Bond (CLAM)	4.90
Real Return Bond	3.72
Private Credit (Northleaf)	2.09
Global Inflation-Linked Fixed Income	1.22
Total	100.00

Total investments:

10

Investment segmentation



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

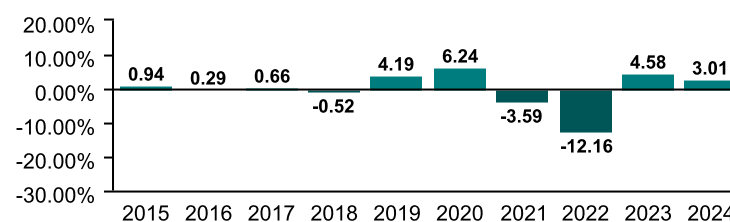
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,023.68 on December 31, 2024. This works out to an average of 0.23% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.

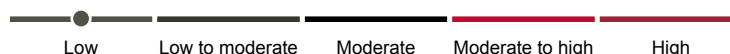


Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of 100 per cent invested in fixed income and is comfortable with low risk.

Diversified Fixed Income Profile

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.19	1.61	1.62	--	n/a	n/a	n/a
75 / 100	2.30	1.67	1.73	1.10	0.11	n/a	n/a
100 / 100	2.53	1.78	1.96	--	0.11	0.05	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Diversified Fixed Income Profile

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Core Bond

Quick facts: **Date fund available:** October 5, 2009
Date fund created: December 31, 1961
Managed by: Mackenzie Investments

Total fund value: \$514,460,915
Portfolio turnover rate: 89.27%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1, 3}	1.98	12.24	896,873	2.04	12.14	3,301,309	2.09	12.04	115,413
Preferred 1: FEL, DSC and LSC options ^{1, 3}	1.41	11.71	758,461	1.46	11.63	2,970,957	1.58	11.46	138,391
Partner: FEL option ²	1.42	10.56	18,199	1.47	10.53	59,436	1.56	10.48	389
Preferred partner: FEL option ²	0.84	10.96	38,201	0.90	10.92	42,446	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

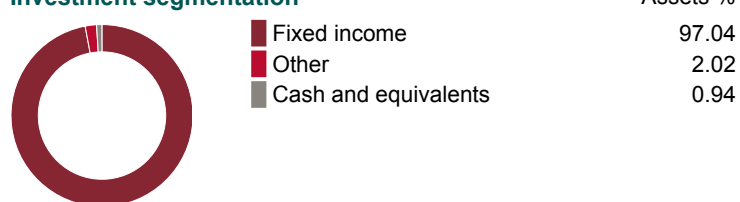
What does the fund invest in?

This segregated fund invests primarily in Canadian fixed-income securities issued by governments and corporations.

Top 10 investments

	Assets %
Gov. of Canada, 3%, 6/1/2034	8.35
Province of Quebec, 4.4%, 12/1/2055	3.53
Province of Ontario, 3.8%, 12/2/2034	3.21
Gov. of Canada, 3.25%, 12/1/2034	2.53
Province of Ontario, 4.6%, 12/2/2055	2.30
United States Treasury Note RR, 2.13%, 2/15/2054	2.19
Province of Quebec, 4.45%, 9/1/2034	1.87
Gov. of Canada, 2.75%, 12/1/2055	1.66
Province of Ontario, 4.15%, 6/2/2034	1.64
Province of Alberta, 3.1%, 6/1/2050	1.48
Total	28.75
Total investments:	1471

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking potential for interest income in their portfolio and is comfortable with low risk. Since the fund invests in bonds, its value is affected by changes in interest rates.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

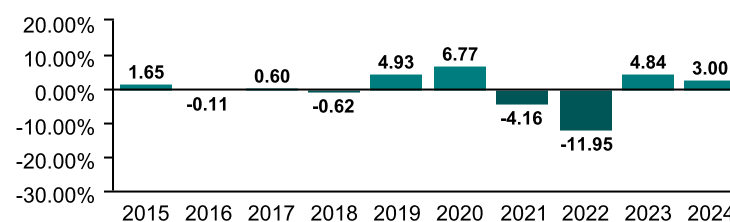
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,036.22 on December 31, 2024. This works out to an average of 0.36% a year.

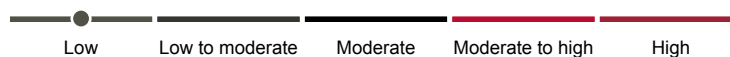
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Core Bond

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	1.98	1.41	1.42	0.84	n/a	n/a	n/a
75 / 100	2.04	1.46	1.47	0.90	0.11	n/a	n/a
100 / 100	2.09	1.58	1.56	--	0.11	0.05	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Canadian Core Bond

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Core Plus Bond

Quick facts: **Date fund available:** October 5, 2009
Date fund created: July 27, 1998
Managed by: Mackenzie Investments

Total fund value: \$760,642,224
Portfolio turnover rate: 3.40%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.02	11.96	241,069	2.13	11.84	1,007,815	2.24	11.72	89,548
Preferred 1: FEL, DSC and LSC options ^{1,3}	1.44	11.69	124,503	1.50	11.61	676,547	1.61	11.45	18,644
Partner: FEL option ²	1.45	10.51	8,509	1.56	10.46	18,962	--	--	--
Preferred partner: FEL option ²	0.88	10.93	1,813	0.93	10.91	29,415	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

What does the fund invest in?

This segregated fund invests primarily in Canadian and foreign fixed-income securities currently through the Canada Life Canadian Core Plus Bond mutual fund.

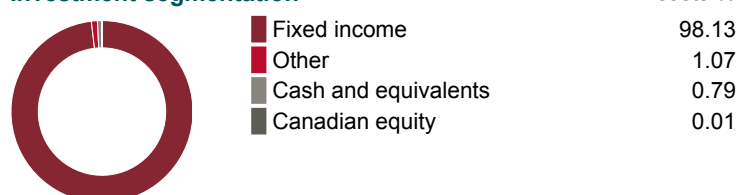
Top 10 investments (of the underlying fund)

	Assets %
Gov. of Canada, 2.75%, 12/1/2055	4.92
Province of Ontario, 3.8%, 12/2/2034	4.09
Gov. of Canada, 3%, 6/1/2034	3.63
United States Treasury Bill RR, 0.13%, 4/15/2025	3.56
Province of Ontario, 4.15%, 6/2/2034	3.35
Province of Quebec, 4.4%, 12/1/2055	2.62
United States Treasury Note RR, 2.13%, 2/15/2054	2.53
Province of Ontario, 4.6%, 12/2/2055	2.52
Province of Quebec, 4.45%, 9/1/2034	1.73
Rogers Communications Inc., 5%, 12/17/2081	1.63
Total	30.56

Total investments:

1567

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking potential for interest income in their portfolio and is comfortable with low risk. Since the fund invests in bonds, its value is affected by changes in interest rates.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

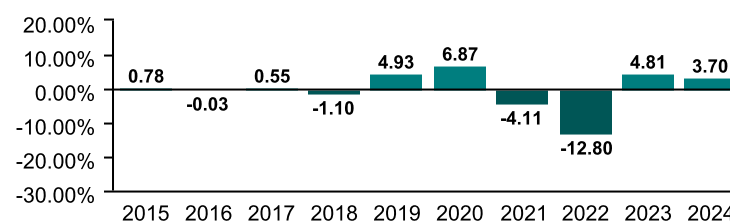
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,021.01 on December 31, 2024. This works out to an average of 0.21% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Core Plus Bond

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.02	1.44	1.45	0.88	n/a	n/a	n/a
75 / 100	2.13	1.50	1.56	0.93	0.11	n/a	n/a
100 / 100	2.24	1.61	--	--	0.11	0.05	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Canadian Core Plus Bond

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Mortgage

Quick facts: **Date fund available:** October 5, 2009
Date fund created: July 31, 1969
Managed by: The Canada Life Assurance Company

Total fund value: \$972,944,104
Portfolio turnover rate: 22.62%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.43	10.97	357,874	2.49	10.88	1,393,538	2.55	10.79	56,949
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.03	10.74	143,089	2.09	10.66	919,541	2.20	10.51	17,805
Partner: FEL option ²	1.31	10.98	1,400	1.36	10.93	2,192	--	--	--
Preferred partner: FEL option ²	0.91	11.25	7,540	0.96	11.22	2,273	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

What does the fund invest in?

This segregated fund invests primarily in mortgages on Canadian residential and commercial properties.

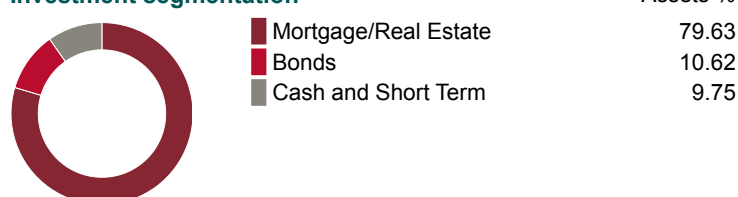
Top 10 investments

	Assets %
Cash and short-term deposits	9.56
Government of Canada 1.50% 06-01-2031	2.52
2615985 Ontario Inc.	2.32
Government of Canada 0.50% 12-01-2030	2.11
Government of Canada 2.00% 06-01-2032	2.00
BPP CA Industrial Owner LP (Montreal)	1.99
Canada Housing Trust No. 1 2.10% 09-15-2029	1.97
Crestpoint Real Estate (121 King) Inc. & Ontario Holdings Ltd.	1.90
Canada Housing Trust No. 1 2.90% 12-15-2029	1.63
9325875 Canada Inc. & Jawl Enterprises Ltd.	1.60
Total	27.60

Total investments:

117

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking potential for interest income in their portfolio and is comfortable with low risk. Since the fund invests in mortgages its value is affected by changes in interest rates.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

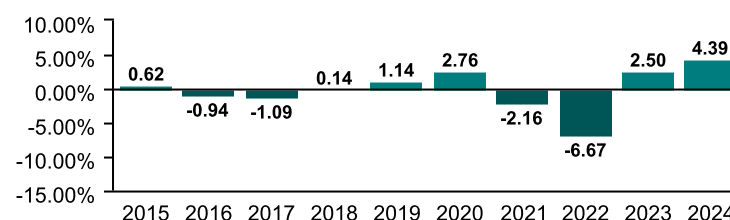
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,002.46 on December 31, 2024. This works out to an average of 0.02% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Mortgage

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.43	2.03	1.31	0.91	n/a	n/a	n/a
75 / 100	2.49	2.09	1.36	0.96	0.11	n/a	n/a
100 / 100	2.55	2.20	--	--	0.11	0.05	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Mortgage

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Government Bond

Quick facts: **Date fund available:** October 5, 2009
Date fund created: July 27, 1998
Managed by: Mackenzie Investments

Total fund value: \$22,245,498
Portfolio turnover rate: 37.93%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1, 3}	1.99	10.74	35,782	2.04	10.64	171,816	2.10	10.56	17,881
Preferred 1: FEL, DSC and LSC options ^{1, 3}	1.41	11.02	24,543	1.47	10.94	80,361	1.58	10.79	12,949
Partner: FEL option ²	1.41	10.37	2	--	--	--	--	--	--
Preferred partner: FEL option ²	--	--	--	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

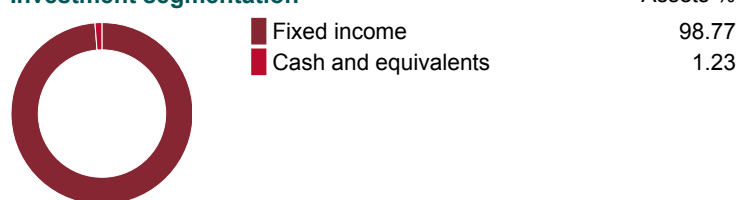
What does the fund invest in?

This segregated fund invests primarily in fixed-income securities issued by Canadian governments.

Top 10 investments

	Assets %
Gov. of Canada, 3.25%, 9/1/2028	23.70
Canada Housing Trust No.1, 1.9%, 9/15/2026	23.55
Province of Ontario, 4.15%, 6/2/2034	17.52
Canada Housing Trust No.1, 2.55%, 3/15/2025	9.32
Gov. of Canada, 4%, 3/1/2029	6.61
Canada Housing Trust No.1, 3.1%, 6/15/2028	4.03
Province of Ontario, 3.8%, 12/2/2034	3.39
Province of Quebec, 2.75%, 9/1/2027	2.83
Province of Manitoba, 2.55%, 6/2/2026	2.24
Province of British Columbia, 2.3%, 6/18/2026	1.58
Total	94.78
Total investments:	15

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking potential for interest income in their portfolio and is comfortable with low risk. Since the fund invests in bonds, its value is affected by changes in interest rates.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

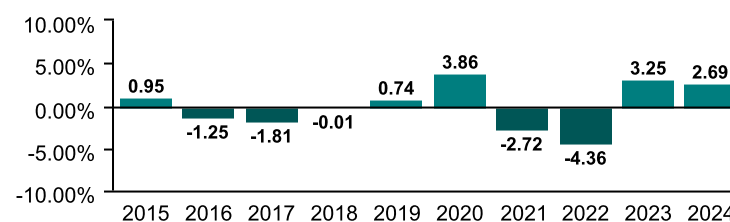
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,010.16 on December 31, 2024. This works out to an average of 0.10% a year.

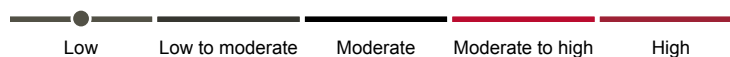
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 5 years and down in value 5 years.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Government Bond

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	1.99	1.41	1.41	--	n/a	n/a	n/a
75 / 100	2.04	1.47	--	--	0.11	n/a	n/a
100 / 100	2.10	1.58	--	--	0.11	0.05	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Government Bond

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Short-Term Bond

Quick facts: **Date fund available:** July 8, 2013
Date fund created: July 8, 2013
Managed by: Mackenzie Investments

Total fund value: \$60,886,613
Portfolio turnover rate: 61.08%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL option ¹	1.75	10.95	37,869	1.81	10.88	142,619	1.92	10.74	13,870
Preferred 1: FEL option ¹	1.40	11.40	38,218	1.46	11.32	173,593	--	--	--
Partner: FEL option ²	1.20	11.22	1,025	1.24	11.18	1,920	--	--	--
Preferred partner: FEL option ²	--	--	--	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

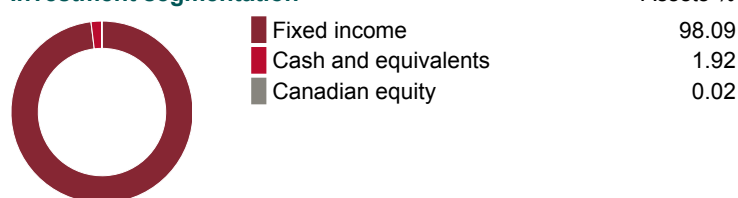
What does the fund invest in?

This segregated fund invests primarily in Canadian fixed-income securities issued by governments and corporations, with some exposure to foreign fixed-income securities.

Top 10 investments

	Assets %
Province of Quebec, 2.3%, 9/1/2029	6.38
Gov. of Canada, 3.25%, 9/1/2028	6.13
Canada Housing Trust No.1, 1.95%, 12/15/2025	5.13
Gov. of Canada, 2.75%, 9/1/2027	4.53
Province of Ontario, 3.4%, 9/8/2028	4.12
Province of Ontario, 4%, 3/8/2029	2.73
Province of Quebec, 2.75%, 9/1/2028	2.61
Bank of Nova Scotia (The), 1.95%, 1/10/2025	2.30
Royal Bank of Canada, 5.01%, 2/1/2033	1.89
Canadian Imperial Bank of Commerce, 4.38%, 10/28/2080	1.82
Total	37.63
Total investments:	357

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the short to medium term and seeking potential for interest income in their portfolio and is comfortable with low risk. Since the fund invests in bonds, its value is affected by changes in interest rates.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

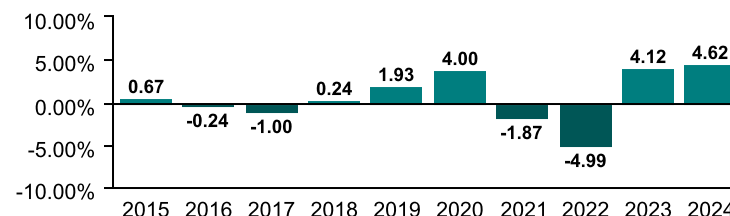
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,072.97 on December 31, 2024. This works out to an average of 0.71% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Short-Term Bond

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL option	Preferred series 1: FEL option	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	1.75	1.40	1.20	--	n/a	n/a	n/a
75 / 100	1.81	1.46	1.24	--	0.11	n/a	n/a
100 / 100	1.92	--	--	--	0.11	0.05	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"> You may make up to 12 free switches in each calendar year and after that you may be charged a fee. You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Long Term Bond

Quick facts: **Date fund available:** July 8, 2013
Date fund created: July 8, 2013
Managed by: The Canada Life Assurance Company

Total fund value: \$805,945,008
Portfolio turnover rate: 49.99%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1, 3}	2.21	10.64	42,227	2.37	10.44	171,736	2.54	10.24	25,062
Preferred 1: FEL, DSC and LSC options ^{1, 3}	1.63	11.36	19,617	1.80	11.15	63,026	1.97	10.93	23,155
Partner: FEL option ²	--	--	--	1.82	9.27	982	--	--	--
Preferred partner: FEL option ²	--	--	--	1.24	9.62	4,509	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

What does the fund invest in?

This segregated fund invests primarily in Canadian fixed-income securities issued by governments and corporations, with some exposure to foreign fixed-income securities.

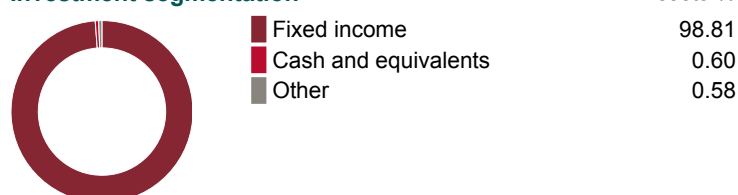
Top 10 investments

	Assets %
Gov. of Canada, 2.75%, 12/1/2055	3.76
Gov. of Canada, 2.00%, 2051/12/1	3.21
Province of Quebec, 4.4%, 12/1/2055	2.85
Province of Ontario, 2.9%, 12/2/2046	2.17
Gov. of Canada, 1.75%, 12/1/2053	2.03
Province of Ontario, 3.45%, 6/2/2045	2.00
Province of Ontario, 3.75%, 12/2/2053	1.84
Province of Quebec, 5%, 12/1/2041	1.75
Province of Ontario, 4.6%, 6/2/2039	1.71
Province of Ontario, 3.5%, 6/2/2043	1.69
Total	23.01

Total investments:

178

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking potential for interest income in their portfolio and is comfortable with low to moderate risk. Since the fund invests in bonds, its value is affected by changes in interest rates.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

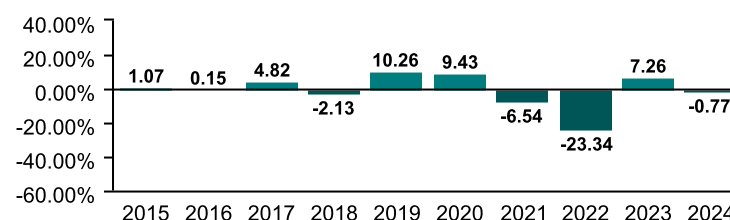
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$955.54 on December 31, 2024. This works out to an average of -0.45% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Long Term Bond

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.21	1.63	--	--	n/a	n/a	n/a
75 / 100	2.37	1.80	1.82	1.24	0.11	n/a	n/a
100 / 100	2.54	1.97	--	--	0.11	0.05	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Long Term Bond

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Real Return Bond

Quick facts: **Date fund available:** July 8, 2013
Date fund created: July 8, 2013
Managed by: The Canada Life Assurance Company

Total fund value: \$664,885,129
Portfolio turnover rate: 4.73%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.11	10.29	32,400	2.40	10.02	126,230	2.57	9.82	7,709
Preferred 1: FEL, DSC and LSC options ^{1,3}	1.65	10.90	13,208	1.82	10.70	65,019	1.99	10.49	8,837
Partner: FEL option ²	--	--	--	1.82	9.70	443	--	--	--
Preferred partner: FEL option ²	--	--	--	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

What does the fund invest in?

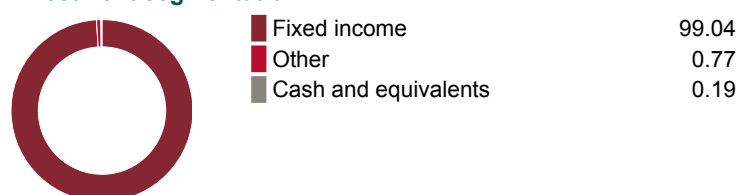
This segregated fund invests primarily in Canadian real return bonds issued by governments, with some exposure to foreign fixed-income securities. Real return bonds can help provide a hedge against inflation.

Top 10 investments

	Assets %
Gov. of Canada RR, 4%, 12/1/2031	14.34
Gov. of Canada RR, 1.5%, 12/1/2044	12.98
Gov. of Canada RR, 2%, 12/1/2041	12.39
Gov. of Canada RR, 1.25%, 12/1/2047	11.78
Gov. of Canada RR, 3%, 12/1/2036	11.76
Gov. of Canada RR, 4.25%, 12/1/2026	9.32
Gov. of Canada RR, 0.5%, 12/1/2050	9.10
Province of Ontario RR, 2%, 12/1/2036	7.05
Province of Quebec RR, 4.5%, 12/1/2026	3.35
Province of Quebec RR, 4.25%, 12/1/2031	2.88
Total	94.96

Total investments: **12**

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking potential for interest income in their portfolio while supplying a hedge against inflation. A person should be comfortable with low to moderate risk. Since the fund invests in bonds, its value is affected by changes in interest rates.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

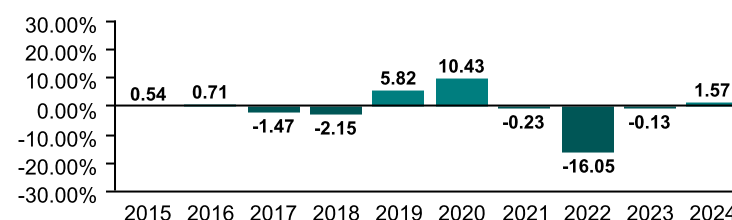
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$969.36 on December 31, 2024. This works out to an average of -0.31% a year.

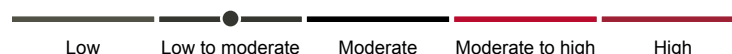
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 5 years and down in value 5 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Real Return Bond

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.11	1.65	--	--	n/a	n/a	n/a
75 / 100	2.40	1.82	1.82	--	0.11	n/a	n/a
100 / 100	2.57	1.99	--	--	0.11	0.05	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Real Return Bond

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Corporate Bond

Quick facts: **Date fund available:** July 8, 2013
Date fund created: July 8, 2013
Managed by: Mackenzie Investments

Total fund value: \$203,388,717
Portfolio turnover rate: 40.15%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.22	11.54	573,268	2.33	11.39	2,177,055	2.50	11.17	51,446
Preferred 1: FEL, DSC and LSC options ^{1,3}	1.64	12.32	500,699	1.75	12.16	2,331,226	1.92	11.93	106,284
Partner: FEL option ²	1.65	11.07	13,312	1.76	10.99	38,569	--	--	--
Preferred partner: FEL option ²	1.08	11.49	8,680	1.19	11.40	56,805	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

What does the fund invest in?

This segregated fund invests primarily in Canadian fixed-income securities issued by corporations, with some exposure to foreign fixed-income securities.

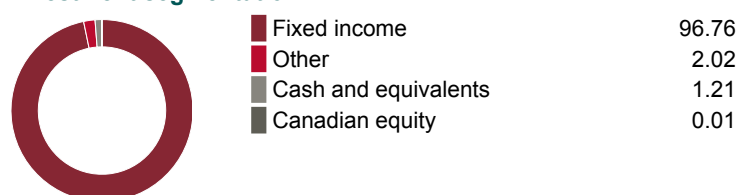
Top 10 investments

	Assets %
Bank of Montreal, 2.37%, 2/3/2025	4.23
Federation des caisses Desjardins du Quebec, 1.09%, 1/21/2026	2.04
Enbridge Pipelines Inc., 4.2%, 5/12/2051	1.98
Reliance L.P., 2.67%, 8/1/2028	1.97
ARC Resources Ltd., 3.47%, 3/10/2031	1.65
Canadian Imperial Bank of Commerce, 2.75%, 3/7/2025	1.62
Hydro One Inc., 4.16%, 1/27/2033	1.50
AltaGas Ltd., 5.25%, 1/11/2082	1.41
Bank of Nova Scotia (The), 7.02%, 7/27/2082	1.39
North West Redwater Partnership, 4.35%, 1/10/2039	1.38
Total	19.17

Total investments:

191

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking potential for interest income in their portfolio and is comfortable with low risk. Since the fund invests in bonds, its value is affected by changes in interest rates.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

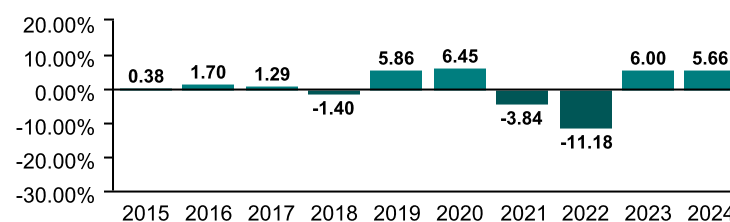
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,099.10 on December 31, 2024. This works out to an average of 0.95% a year.

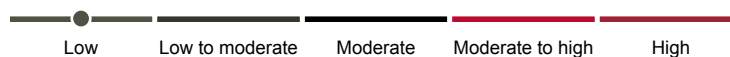
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Corporate Bond

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.22	1.64	1.65	1.08	n/a	n/a	n/a
75 / 100	2.33	1.75	1.76	1.19	0.11	n/a	n/a
100 / 100	2.50	1.92	--	--	0.11	0.05	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Canadian Corporate Bond

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Floating Rate Income

Quick facts: **Date fund available:** January 12, 2015
Date fund created: January 12, 2015
Managed by: Mackenzie Investments

Total fund value: \$99,726,565
Portfolio turnover rate: 10.99%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.31	13.10	411,368	2.42	12.95	1,831,354	2.59	12.74	100,051
Preferred 1: FEL, DSC and LSC options ^{1,3}	1.74	13.87	244,460	1.85	13.72	1,444,796	2.02	13.49	77,338
Partner: FEL option ²	1.74	11.69	2,454	1.86	11.60	28,919	--	--	--
Preferred partner: FEL option ²	--	--	--	1.29	12.05	82,509	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

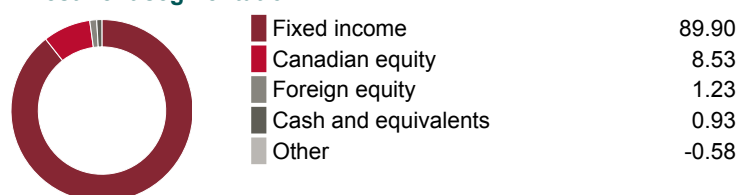
What does the fund invest in?

This segregated fund invests primarily in floating rate bonds of issuers located anywhere in the world currently through the Canada Life Floating Rate Income mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
BMO Floating Rate High Yield ETF	6.93
Timber Servicios Empresariales SA Term Loan B 1st Lien F/R	1.37
Infobip LLC, 9/17/2026	1.28
Kloeckner Pentaplast of America Inc., 2/4/2026	1.20
Northleaf Private Credit II LP MI 15	1.18
Specialty Pharma III Inc., 4/1/2026	1.12
TCP Sunbelt Acquisition Co. Term Loan B 1st Lien Sr F/R	0.95
Nielsen, 10/11/2027	0.91
TMC Buyer, Inc., 11/1/2030	0.91
Amneal Pharmaceuticals LLC, 11/14/2028	0.91
Total	16.75
Total investments:	282

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the short to medium term, seeking interest income and who wants exposure to foreign bonds in their portfolio and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 9 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

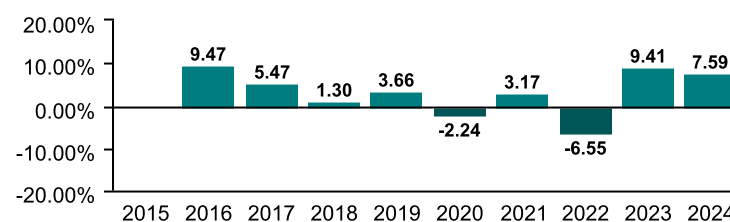
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on January 12, 2015 would have \$1,309.69 on December 31, 2024. This works out to an average of 2.74% a year.

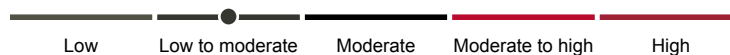
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 9 years. In the past 9 years, the fund was up in value 7 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Floating Rate Income

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.31	1.74	1.74	--	n/a	n/a	n/a
75 / 100	2.42	1.85	1.86	1.29	0.11	n/a	n/a
100 / 100	2.59	2.02	--	--	0.11	0.05	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Floating Rate Income

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

North American High Yield Fixed Income

Quick facts: **Date fund available:** July 8, 2013
Date fund created: July 8, 2013
Managed by: Mackenzie Investments

Total fund value: \$51,615,715
Portfolio turnover rate: 3.63%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.32	13.02	327,091	2.60	12.70	1,176,550	2.77	12.46	58,497
Preferred 1: FEL, DSC and LSC options ^{1,3}	1.91	13.76	225,604	2.02	13.59	911,491	2.19	13.32	63,740
Partner: FEL option ²	1.75	11.92	3,486	2.03	11.71	18,510	2.21	11.58	2,444
Preferred partner: FEL option ²	1.34	12.25	17,416	1.45	12.16	68,213	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

What does the fund invest in?

This segregated fund invests primarily in higher-yielding fixed-income securities issued by North American corporations currently through the Mackenzie North American Corporate Bond Fund.

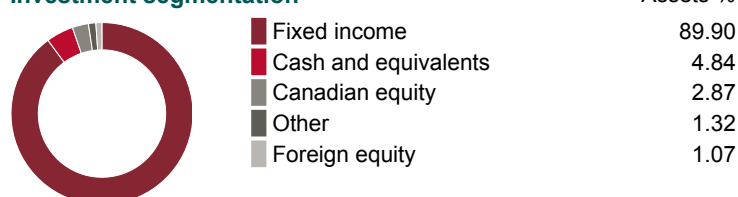
Top 10 investments (of the underlying fund)

	Assets %
Videotron Ltee, 3.63%, 6/15/2028	1.06
Keyera Corp. (FRN), 6.88%, 6/13/2079	1.03
Northleaf Private Credit II LP MI 15	1.00
Inter Pipeline Ltd. (FRN), 0.07%, 3/26/2079	0.97
Sagard Credit Partners II LP	0.91
Enbridge Inc., 8.75%, 1/15/2084	0.91
TransCanada Trust, 0.05%, 5/18/2077	0.89
Go Daddy Operating Co. LLC, 3.5%, 3/1/2029	0.83
Rogers Communications Inc., 5.25%, 3/15/2082	0.81
Enbridge Inc. (FRN), 5.37%, 9/27/2077	0.81
Total	9.22

Total investments:

834

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking potential for interest income in their portfolio and is comfortable with low to moderate risk. Since the fund invests in bonds, its value is affected by changes in interest rates.

Notes

In September 2019, the manager changed from Putnam Investments Canada ULC to Mackenzie Investments. The performance prior to that date was achieved under the previous investment manager. No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

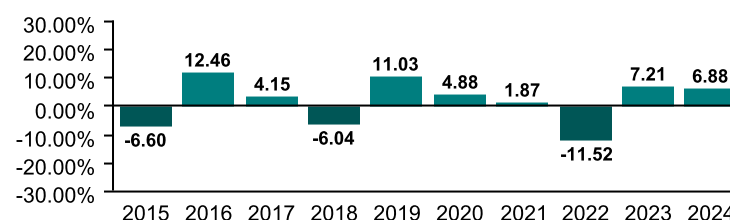
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,236.10 on December 31, 2024. This works out to an average of 2.14% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

North American High Yield Fixed Income

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.32	1.91	1.75	1.34	n/a	n/a	n/a
75 / 100	2.60	2.02	2.03	1.45	0.11	n/a	n/a
100 / 100	2.77	2.19	2.21	--	0.11	0.05	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

North American High Yield Fixed Income

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Unconstrained Fixed Income

Quick facts: **Date fund available:** October 19, 2015
Date fund created: October 19, 2015
Managed by: Mackenzie Investments

Total fund value: \$435,307,625
Portfolio turnover rate: 4.18%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.37	11.66	332,676	2.48	11.54	2,017,389	2.65	11.36	54,589
Preferred 1: FEL, DSC and LSC options ^{1,3}	1.79	12.30	353,552	1.90	12.17	2,408,293	2.08	11.99	45,359
Partner: FEL option ²	1.80	10.79	1,602	1.91	10.71	32,973	--	--	--
Preferred partner: FEL option ²	1.22	11.21	32,258	1.34	11.13	71,710	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

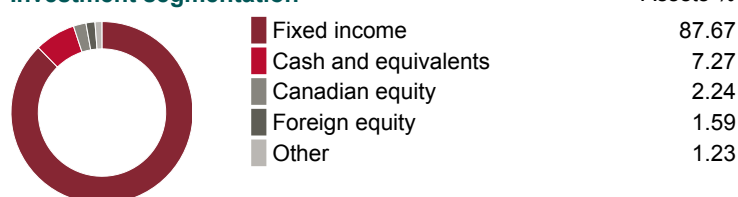
What does the fund invest in?

This segregated fund aims to provide a positive total return over a market cycle, regardless of market conditions, by investing primarily in fixed-income securities of issuers anywhere in the world through the Mackenzie Unconstrained Fixed Income Fund.

Top 10 investments (of the underlying fund)

	Assets %
United States Treasury Note, 2.13%, 2/15/2054	2.37
Germany, 2.1%, 4/12/2029	1.92
United States Treasury Note, 3.5%, 2/15/2033	1.89
Northleaf Private Credit II LP MI 15	1.57
Secretaria do Tesouro Nacional, 10%, 1/1/2029	1.51
HM Treasury, 0.88%, 7/31/2033	1.30
New Zealand, 4.25%, 5/15/2034	1.25
Enbridge Inc. (FRN), 5.37%, 9/27/2077	1.04
Enbridge Inc., 8.75%, 1/15/2084	1.04
Indonesia, 6.63%, 2/15/2034	0.97
Total	14.86
Total investments:	1960

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, seeking an investment to diversify a traditional portfolio of fixed income and equity investments and is comfortable with low risk. Since the fund invests in bonds anywhere in the world its value is affected by changes in interest rates and foreign exchange rates between currencies.

How has the fund performed?

This section tells you how the fund has performed over the past 9 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

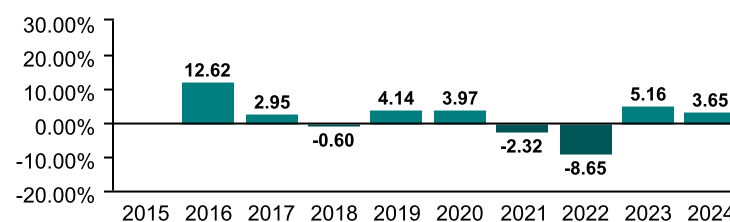
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on October 19, 2015 would have \$1,165.61 on December 31, 2024. This works out to an average of 1.68% a year.

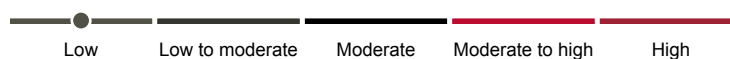
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 9 years. In the past 9 years, the fund was up in value 6 years and down in value 3 years.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Unconstrained Fixed Income

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.	
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.	
Preferred partner series FEL option	Up to 2% of the amount you invest.		

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.37	1.79	1.80	1.22	n/a	n/a	n/a
75 / 100	2.48	1.90	1.91	1.34	0.11	n/a	n/a
100 / 100	2.65	2.08	--	--	0.11	0.05	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Unconstrained Fixed Income

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Fixed Income Balanced

Quick facts: **Date fund available:** October 5, 2009
Date fund created: July 27, 1998
Managed by: Mackenzie Investments

Total fund value: \$357,316,201
Portfolio turnover rate: 59.23%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1, 3}	2.20	16.03	1,756,986	2.26	15.89	7,884,195	2.31	15.77	347,360
Preferred 1: FEL, DSC and LSC options ^{1, 3}	2.02	14.46	877,366	2.08	14.36	4,664,577	2.14	14.16	196,045
Partner: FEL option ²	1.08	12.55	4,199	1.13	12.50	100,684	--	--	--
Preferred partner: FEL option ²	0.90	12.69	3,618	0.96	12.65	201,903	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

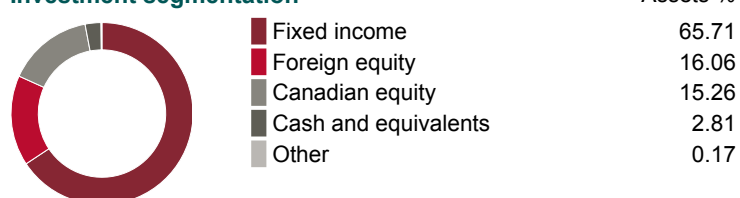
What does the fund invest in?

This segregated fund invests primarily in Canadian fixed-income securities with some exposure to Canadian and foreign stocks.

Top 10 investments

	Assets %
Province of Ontario, 4.15%, 6/2/2034	3.11
Province of Quebec, 4.4%, 12/1/2055	2.44
Gov. of Canada, 2.75%, 12/1/2055	2.43
Province of Ontario, 3.8%, 12/2/2034	2.43
United States Treasury Bill RR, 0.13%, 4/15/2025	2.25
Gov. of Canada, 3%, 6/1/2034	2.09
United States Treasury Note RR, 2.13%, 2/15/2054	1.74
United States Treasury Bill, 2/6/2025	1.67
Province of Quebec, 4.45%, 9/1/2034	1.36
Royal Bank of Canada	1.23
Total	20.75
Total investments:	1498

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking potential for interest income and modest growth from Canadian and foreign stocks and is comfortable with low risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

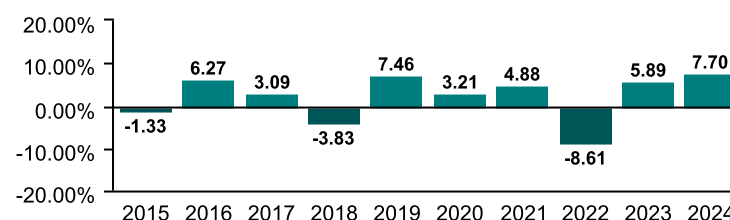
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,260.50 on December 31, 2024. This works out to an average of 2.34% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Fixed Income Balanced

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.20	2.02	1.08	0.90	n/a	n/a	0.50
75 / 100	2.26	2.08	1.13	0.96	0.11	n/a	0.50
100 / 100	2.31	2.14	--	--	0.11	0.05	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Canadian Fixed Income Balanced

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

North American Balanced

Quick facts: **Date fund available:** October 5, 2009
Date fund created: July 27, 1998
Managed by: Mackenzie Investments

Total fund value: \$63,574,033
Portfolio turnover rate: 45.98%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1, 3}	2.59	20.49	123,948	2.75	20.18	667,396	2.91	19.75	12,910
Preferred 1: FEL, DSC and LSC options ^{1, 3}	2.18	20.50	84,482	2.35	20.07	338,827	2.58	19.51	7,594
Partner: FEL option ²	--	--	--	1.63	13.85	34,717	--	--	--
Preferred partner: FEL option ²	--	--	--	1.23	14.21	9,876	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

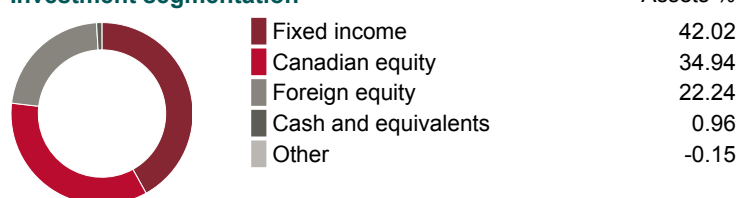
What does the fund invest in?

This segregated fund invests primarily in Canadian fixed-income securities and stocks with exposure to foreign stocks.

Top 10 investments

	Assets %
Royal Bank of Canada	2.76
Gov. of Canada, 3%, 6/1/2034	2.55
Province of Ontario, 3.8%, 12/2/2034	2.52
Gov. of Canada, 3.25%, 12/1/2034	2.28
Province of Ontario, 4.15%, 6/2/2034	1.79
Toronto-Dominion Bank Com New	1.63
Province of Quebec, 4.4%, 12/1/2055	1.38
Apple Inc.	1.31
Canadian Natural Resources Ltd.	1.28
Canadian Pacific Kansas City Limited	1.26
Total	18.75
Total investments:	2087

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to bonds and Canadian and foreign stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

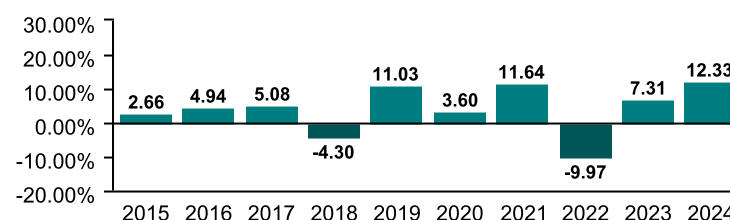
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,509.80 on December 31, 2024. This works out to an average of 4.21% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

North American Balanced

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.59	2.18	--	--	n/a	n/a	0.80
75 / 100	2.75	2.35	1.63	1.23	0.11	n/a	0.80
100 / 100	2.91	2.58	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

North American Balanced

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Growth Balanced

Quick facts: **Date fund available:** October 5, 2009
Date fund created: July 27, 1998
Managed by: Mackenzie Investments

Total fund value: \$111,735,499
Portfolio turnover rate: 66.71%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1, 3}	2.57	23.91	189,840	2.73	23.55	1,294,511	2.89	23.02	20,149
Preferred 1: FEL, DSC and LSC options ^{1, 3}	2.17	22.83	110,797	2.34	22.36	596,153	2.56	21.74	13,108
Partner: FEL option ²	1.45	14.82	394	1.62	14.66	136,233	--	--	--
Preferred partner: FEL option ²	--	--	--	1.22	15.04	19,549	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

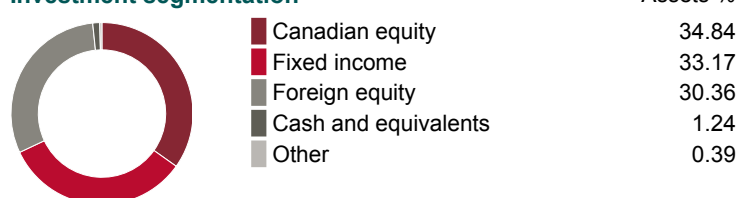
What does the fund invest in?

This segregated fund invests primarily in Canadian fixed-income securities and stocks with exposure to foreign stocks.

Top 10 investments

	Assets %
Royal Bank of Canada	3.48
Stantec Inc.	3.12
Brookfield Asset Management Ltd. Cl A Ltd Vtg Shs	2.95
Aon PLCCIA	2.93
Intact Financial Corporation	2.65
Microsoft Corp.	2.59
Loblaw Cos. Ltd.	2.55
Roper Technologies Inc.	2.24
TMX Group Limited	2.14
Waste Connections Inc.	2.14
Total	26.78
Total investments:	1363

Investment segmentation



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

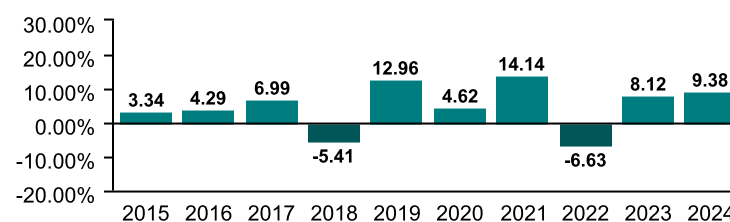
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,624.34 on December 31, 2024. This works out to an average of 4.97% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.

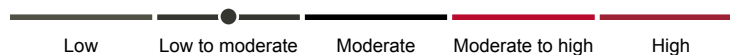


Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to bonds and Canadian and foreign stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

Canadian Growth Balanced

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission. 	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge. 	<ul style="list-style-type: none"> The redemption charge is a set rate. It's deducted from the amount you withdraw. Any redemption charge you pay goes to Canada Life. You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 2.50%. You can't redeem units each year without paying a redemption charge. 	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. 	
Preferred partner series FEL option	Up to 2% of the amount you invest.	<ul style="list-style-type: none"> You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month. 	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.57	2.17	1.45	--	n/a	n/a	0.80
75 / 100	2.73	2.34	1.62	1.22	0.11	n/a	0.80
100 / 100	2.89	2.56	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Canadian Growth Balanced

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Strategic Income

Quick facts: **Date fund available:** October 5, 2009
Date fund created: July 27, 1998
Managed by: Mackenzie Investments

Total fund value: \$1,087,384,374
Portfolio turnover rate: 0.08%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.62	18.88	251,754	2.95	18.48	1,780,787	3.02	18.09	34,528
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.28	18.52	281,015	2.45	18.13	1,005,772	2.67	17.63	42,717
Partner: FEL option ²	1.51	13.21	213	1.83	12.99	68,133	--	--	--
Preferred partner: FEL option ²	1.16	13.52	12,797	1.33	13.37	32,573	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

What does the fund invest in?

This segregated fund invests primarily in fixed-income and/or income-oriented equity securities anywhere in the world currently through the Canada Life Strategic Income mutual fund.

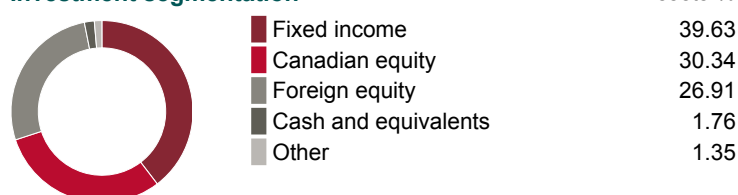
Top 10 investments (of the underlying fund)

	Assets %
Royal Bank of Canada	2.44
Bank of Montreal	1.58
Toronto-Dominion Bank Com New	1.57
Microsoft Corp.	1.44
Canadian Natural Resources Ltd.	1.32
Apple Inc.	1.24
Canadian Pacific Kansas City Limited	1.19
Enbridge Inc.	1.13
Sun Life Financial Inc.	1.08
Agnico-Eagle Mines Ltd.	0.97
Total	13.95

Total investments:

2557

Investment segmentation



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

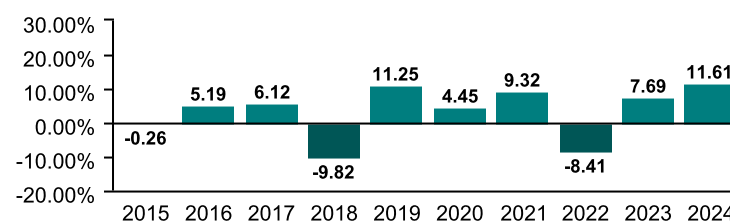
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,403.85 on December 31, 2024. This works out to an average of 3.45% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to stocks and bonds and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

Notes

The Strategic Income fund is no longer available for policies with the lifetime income benefit (LIB) option. Existing premiums can remain in the fund unless you decide to switch to a LIB eligible fund. No other changes were made to the segregated fund.

Strategic Income

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.		
Standard series LSC option and Preferred series 1 LSC option	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 2.50%. You can't redeem units each year without paying a redemption charge.
Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.		
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.62	2.28	1.51	1.16	n/a	n/a	1.10
75 / 100	2.95	2.45	1.83	1.33	0.11	n/a	1.10
100 / 100	3.02	2.67	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Strategic Income

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Stock Balanced

Quick facts: **Date fund available:** October 5, 2009
Date fund created: July 27, 1998
Managed by: Mackenzie Investments

Total fund value: \$149,247,168
Portfolio turnover rate: 28.49%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.64	24.49	303,152	2.69	24.31	1,451,178	2.86	23.73	47,997
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.30	22.35	183,077	2.47	21.88	961,572	2.69	21.27	58,998
Partner: FEL option ²	--	--	--	1.57	15.03	51,914	1.74	14.87	1,334
Preferred partner: FEL option ²	1.18	15.41	14,769	1.35	15.25	67,183	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

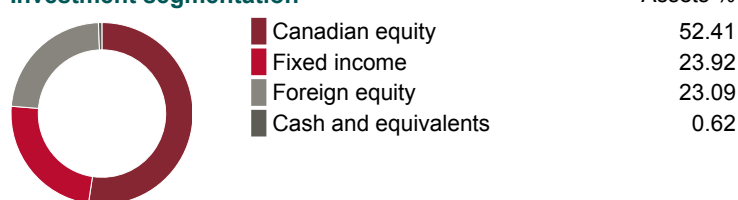
What does the fund invest in?

This segregated fund invests primarily in Canadian fixed-income securities and stocks with exposure to foreign stocks.

Top 10 investments

	Assets %
Brookfield Corporation VtgCI A	3.97
Intact Financial Corporation	3.89
Restaurant Brands International Inc.	2.92
Royal Bank of Canada	2.88
Emera Inc.	2.84
Visa Inc. Com CI A	2.84
Alimentation Couche-Tard Inc.	2.73
Williams Cos. Inc. (The)	2.71
Microsoft Corp.	2.70
Alphabet Inc. Cap Stk CI C	2.67
Total	30.14
Total investments:	536

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to bonds and Canadian and foreign stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

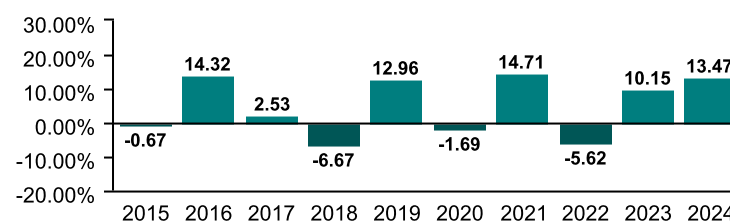
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,632.76 on December 31, 2024. This works out to an average of 5.02% a year.

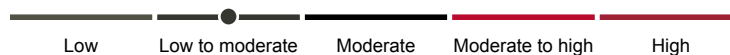
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Stock Balanced

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.64	2.30	--	1.18	n/a	n/a	n/a
75 / 100	2.69	2.47	1.57	1.35	0.11	n/a	n/a
100 / 100	2.86	2.69	1.74	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Canadian Stock Balanced

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Value Balanced

Quick facts: **Date fund available:** October 5, 2009
Date fund created: July 27, 1998
Managed by: Beutel, Goodman & Company Ltd.

Total fund value: \$1,454,672,700
Portfolio turnover rate: 49.33%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.72	24.48	3,931,972	2.94	23.99	17,186,656	3.10	23.43	510,075
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.37	23.31	2,383,741	2.54	22.82	10,839,170	2.76	22.18	341,509
Partner: FEL option ²	1.59	14.66	38,688	1.81	14.45	464,375	1.97	14.30	754
Preferred partner: FEL option ²	1.24	15.00	154,768	1.41	14.83	465,075	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

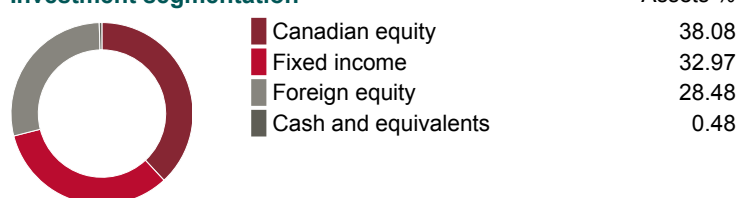
What does the fund invest in?

This segregated fund invests primarily in Canadian fixed-income securities and stocks with exposure to foreign stocks.

Top 10 investments

	Assets %
Toronto-Dominion Bank Com New	3.00
Royal Bank of Canada	2.99
Gov. of Canada, 3%, 6/1/2034	2.24
Bank of Montreal	2.22
RB Global, Inc	1.90
Metro Inc.	1.55
Gov. of Canada, 3.25%, 12/1/2034	1.55
Canadian National Railway Company	1.44
Alimentation Couche-Tard Inc.	1.43
Gen Digital Inc.	1.37
Total	19.69
Total investments:	244

Investment segmentation



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

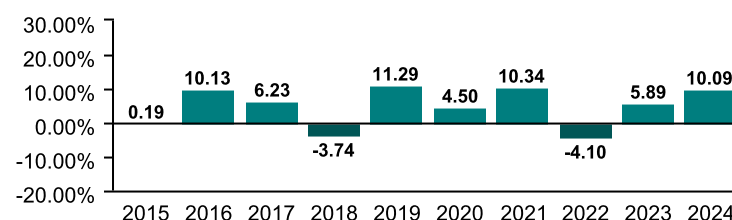
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,618.75 on December 31, 2024. This works out to an average of 4.93% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to bonds and Canadian and foreign stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

Canadian Value Balanced

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission. 	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge. 	<ul style="list-style-type: none"> The redemption charge is a set rate. It's deducted from the amount you withdraw. Any redemption charge you pay goes to Canada Life. You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series LSC option and Preferred series 1 LSC option	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 2.50%. You can't redeem units each year without paying a redemption charge. 	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. 	
Preferred partner series FEL option	Up to 2% of the amount you invest.	<ul style="list-style-type: none"> You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month. 	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.72	2.37	1.59	1.24	n/a	n/a	0.80
75 / 100	2.94	2.54	1.81	1.41	0.11	n/a	0.80
100 / 100	3.10	2.76	1.97	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Canadian Value Balanced

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Fidelity Tactical Asset Allocation Income

Quick facts: **Date fund available:** October 5, 2009
Date fund created: July 27, 1998
Managed by: Fidelity Investments Canada ULC

Total fund value: \$98,510,603
Portfolio turnover rate: 3.13%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.95	16.85	126,238	3.01	16.71	588,406	3.27	16.08	20,563
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.51	17.81	70,075	2.68	17.43	358,871	2.90	16.95	9,177
Partner: FEL option ²	--	--	--	1.89	12.60	4,989	--	--	--
Preferred partner: FEL option ²	1.39	12.99	3,519	1.56	12.85	5,883	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

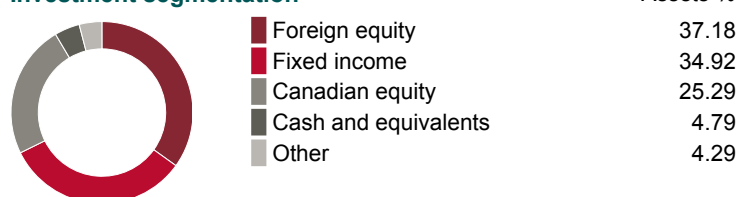
What does the fund invest in?

This segregated fund invests primarily in fixed-income securities and stocks anywhere in the world currently through the Fidelity Tactical Asset Allocation Income Fund.

Top 10 investments (of the underlying fund)

	Assets %
iShares Trust - iShares Core S&P Total U.S. Stock Market	13.04
ETF Core S&P Total U S Stk Mkt Etf	
Fidelity Global Core Plus Bond ETF Unit Ser L	12.67
VanEck ETF Trust - VanEck J.P. Morgan EM Local	
Currency Bond ETF J P Morgan Emerging Mkts Loc	3.06
Currency Bd Etf New	
iShares Comex Gold Trust ETF	2.15
Gov. of Canada, 0.03%, 6/1/2034	1.08
Royal Bank of Canada	1.00
Fidelity Covington Trust - Fidelity MSCI Energy Index ETF	0.98
Msci Energy Index Etf	
Gov. of Canada, 4%, 12/1/2031	0.79
Gov. of Canada, 2.75%, 6/1/2033	0.75
Gov. of Canada, 1.5%, 12/1/2044	0.73
Total	36.24
Total investments:	2048

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to Canadian and foreign bonds and stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

Notes

During 2024, Canada Life waived a portion of the fees for this fund for Preferred series 1 and Preferred partner series equal to 0.04 per cent. There is no obligation on Canada Life to continue waiving these fees and it may cease to do so at any time without notice. Effective November 2016 the investment objective changed from investing primarily in Canadian fixed-income securities and stocks to investing primarily in fixed-income securities and stocks anywhere in the world. The performance before that date was achieved under a previous manager and investment objective. No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

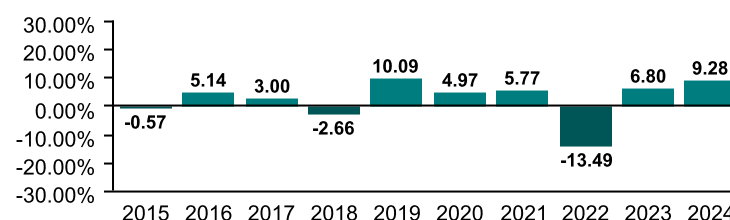
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,293.34 on December 31, 2024. This works out to an average of 2.61% a year.

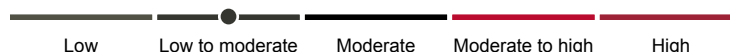
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Fidelity Tactical Asset Allocation Income

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.95	2.51	--	1.39	n/a	n/a	n/a
75 / 100	3.01	2.68	1.89	1.56	0.11	n/a	n/a
100 / 100	3.27	2.90	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Fidelity Tactical Asset Allocation Income

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Global Strategic Income

Quick facts: **Date fund available:** October 5, 2009
Date fund created: November 5, 2001
Managed by: Mackenzie Investments

Total fund value: \$81,434,515
Portfolio turnover rate: 9.82%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.63	20.12	257,778	2.85	19.74	1,019,642	3.02	19.11	29,607
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.39	20.60	115,256	2.56	20.17	744,130	2.78	19.61	15,098
Partner: FEL option ²	1.51	13.25	12,123	1.74	13.06	9,380	--	--	--
Preferred partner: FEL option ²	1.27	13.45	15,507	1.44	13.31	12,886	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

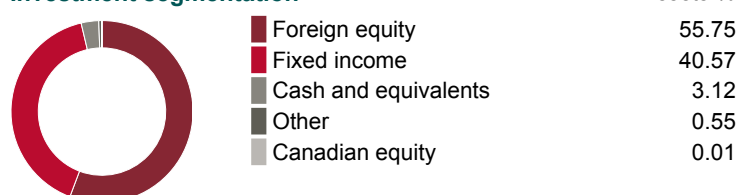
What does the fund invest in?

This segregated fund invests primarily in fixed-income securities and income-oriented stocks from around the world currently through the Canada Life Global Strategic Income mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
United States Treasury Note, 4.38%, 5/15/2034	3.44
United States Treasury Note, 3.88%, 8/15/2034	2.83
Apple Inc.	2.61
Microsoft Corp.	2.56
United States Treasury Note, 4.25%, 6/30/2029	2.24
United States Treasury Note, 3.5%, 2/15/2033	1.99
Amazon.com Inc.	1.83
JPMorgan Chase & Co.	1.68
United States Treasury Note, 3.88%, 8/15/2033	1.54
Alphabet Inc. CI A	1.51
Total	22.23
Total investments:	1469

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to Canadian and foreign bonds and Canadian and foreign income-oriented stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

Notes

Effective November 2016 the investment objective changed from investing primarily in fixed-income securities and stocks in Canada to anywhere in the world. The performance before that date was achieved under a previous manager and investment objective. No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

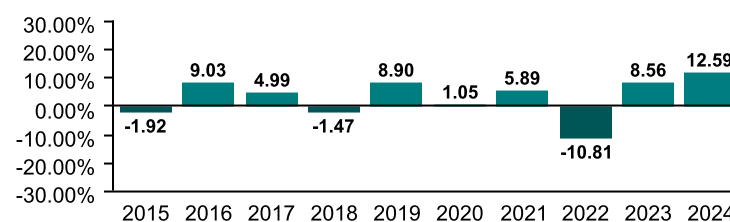
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,405.17 on December 31, 2024. This works out to an average of 3.46% a year.

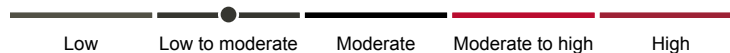
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Strategic Income

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.63	2.39	1.51	1.27	n/a	n/a	n/a
75 / 100	2.85	2.56	1.74	1.44	0.11	n/a	n/a
100 / 100	3.02	2.78	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Global Strategic Income

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Global Balanced

Quick facts: **Date fund available:** October 5, 2009
Date fund created: October 5, 2009
Managed by: Mackenzie Investments

Total fund value: \$180,536,556
Portfolio turnover rate: 2.03%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.81	26.35	774,460	3.04	25.90	2,760,443	3.20	25.24	82,654
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.58	24.47	677,875	2.75	23.96	2,616,402	2.97	23.29	45,246
Partner: FEL option ²	1.69	15.34	9,138	1.91	15.12	55,939	--	--	--
Preferred partner: FEL option ²	1.45	15.59	15,998	1.62	15.42	50,566	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

What does the fund invest in?

This segregated fund invests primarily in foreign fixed-income securities and foreign stocks currently through the Canada Life Global Balanced mutual fund.

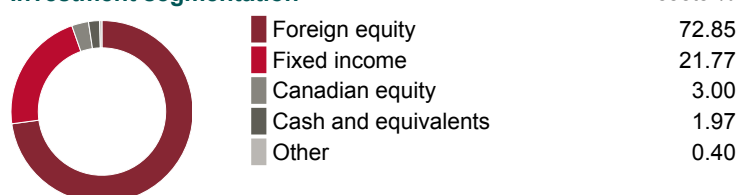
Top 10 investments (of the underlying fund)

	Assets %
Alphabet Inc. CI A	3.68
Berkshire Hathaway Inc. CI B New	3.18
Brookfield Corporation VtgCI A	2.92
Amazon.com Inc.	2.89
Microsoft Corp.	2.88
Apple Inc.	2.67
Texas Instruments Inc.	2.52
Amphenol Corp. CI A	2.49
Automatic Data Processing Inc.	2.48
Accenture PLCClass A	2.35
Total	28.06

Total investments:

835

Investment segmentation



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

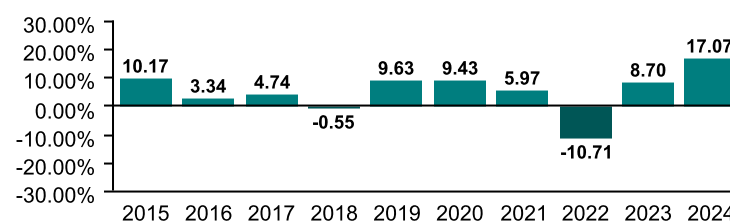
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,712.93 on December 31, 2024. This works out to an average of 5.53% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to foreign bonds and stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

Global Balanced

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.81	2.58	1.69	1.45	n/a	n/a	n/a
75 / 100	3.04	2.75	1.91	1.62	0.11	n/a	n/a
100 / 100	3.20	2.97	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Global Balanced

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Equity Profile

Quick facts: **Date fund available:** October 5, 2009
Date fund created: November 5, 2001
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$19,623,545
Portfolio turnover rate: 29.56%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.84	25.29	53,144	3.12	24.50	205,895	3.49	23.16	21,078
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.44	24.57	18,570	2.66	23.89	143,555	3.00	22.90	3,133
Partner: FEL option ²	--	--	--	1.99	15.35	1,493	--	--	--
Preferred partner: FEL option ²	--	--	--	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

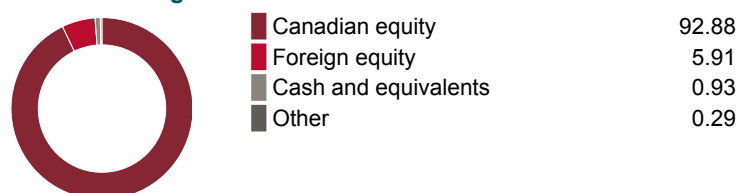
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in Canadian equities. It targets an asset mix of 100 per cent equities.

Top 10 investments

	Assets %
Pure Canadian Equity (Beutel Goodman)	22.52
Canadian Focused Dividend	22.52
Canadian Value Equity	22.51
Canadian Growth	22.45
Canadian Small-Mid Cap	10.00
Total	100.00
Total investments:	5

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

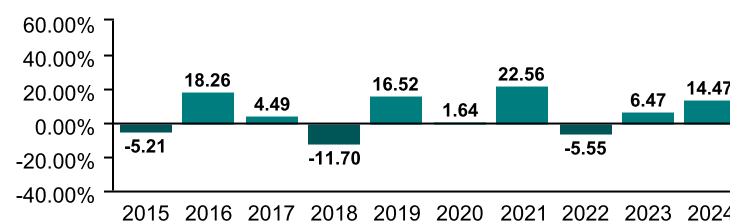
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,728.22 on December 31, 2024. This works out to an average of 5.62% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Who is this fund for?

A person who is investing for the longer term, wants exposure to multi-managers in one fund with a target of 100 per cent invested in equities and is comfortable with moderate risk.

Canadian Equity Profile

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.84	2.44	--	--	n/a	n/a	n/a
75 / 100	3.12	2.66	1.99	--	0.16	n/a	n/a
100 / 100	3.49	3.00	--	--	0.16	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Canadian Equity Profile

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Equity Profile

Quick facts: **Date fund available:** October 5, 2009
Date fund created: December 4, 2006
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$10,746,468
Portfolio turnover rate: 41.66%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.94	29.14	23,532	3.23	28.21	84,090	3.61	26.63	1,558
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.54	28.65	10,267	2.77	27.86	55,605	3.10	27.02	1,602
Partner: FEL option ²	--	--	--	2.10	16.19	2,605	--	--	--
Preferred partner: FEL option ²	1.41	16.91	467	1.63	16.66	527	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities. It targets an asset mix of 100 per cent equities.

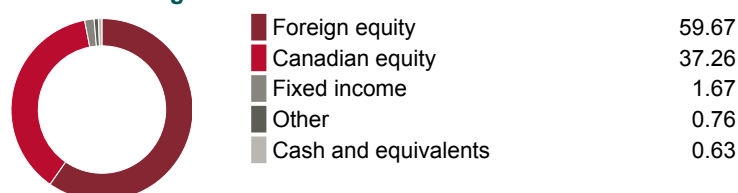
Top 10 investments

	Assets %
Canadian Focused Dividend	12.02
Canadian Value Equity	11.02
Canadian Growth	10.99
U.S. Value Stock	8.47
U.S. Growth	8.43
American Growth	7.98
Emerging Markets	7.60
Global Dividend	6.99
International Equity (Setanta)	6.03
Canadian Small-Mid Cap	6.00
Total	85.53

Total investments:

13

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, wants exposure to multi-managers in one fund with a target of 100 per cent invested in equities and is comfortable with moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

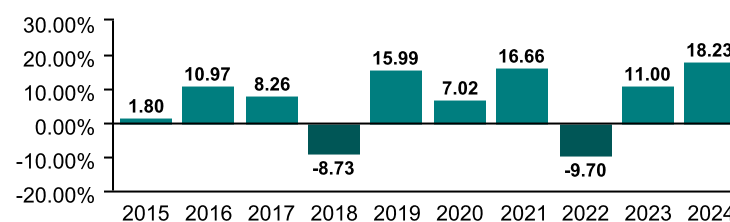
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,915.44 on December 31, 2024. This works out to an average of 6.72% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Equity Profile

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.94	2.54	--	1.41	n/a	n/a	n/a
75 / 100	3.23	2.77	2.10	1.63	0.16	n/a	n/a
100 / 100	3.61	3.10	--	--	0.16	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Equity Profile

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Low Volatility

Quick facts: **Date fund available:** October 5, 2009
Date fund created: July 27, 1998
Managed by: Mackenzie Investments

Total fund value: \$40,333,389
Portfolio turnover rate: 55.11%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1, 3}	2.70	26.80	55,268	2.92	26.14	244,484	3.26	24.82	9,107
Preferred 1: FEL, DSC and LSC options ^{1, 3}	2.24	26.66	52,732	2.47	25.91	187,002	2.80	24.84	3,408
Partner: FEL option ²	1.58	16.75	1,714	1.80	16.51	3,008	--	--	--
Preferred partner: FEL option ²	1.11	17.25	1,356	1.34	17.00	5,207	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

What does the fund invest in?

This segregated fund invests primarily in Canadian stocks with a focus on those companies and/or sectors that are believed to likely have lower sensitivity to broader market movements.

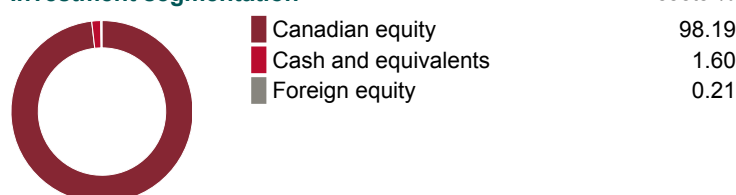
Top 10 investments

	Assets %
Sun Life Financial Inc.	4.06
Intact Financial Corporation	3.08
Royal Bank of Canada	3.06
Manulife Financial Corporation	2.91
Bank of Nova Scotia (The)	2.80
Enbridge Inc.	2.75
Metro Inc.	2.68
Thomson Reuters Corp. Com No Par	2.50
Fortis Inc.	2.50
Toronto-Dominion Bank Com New	2.46
Total	28.79

Total investments:

84

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks, and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

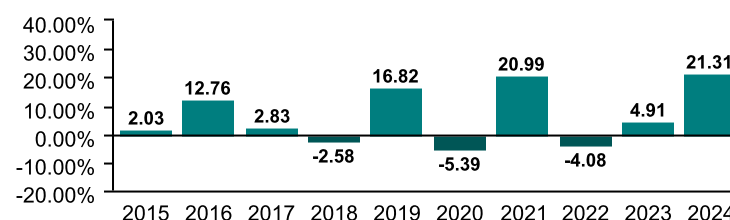
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,881.77 on December 31, 2024. This works out to an average of 6.53% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Low Volatility

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.70	2.24	1.58	1.11	n/a	n/a	n/a
75 / 100	2.92	2.47	1.80	1.34	0.11	n/a	n/a
100 / 100	3.26	2.80	--	--	0.11	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Canadian Low Volatility

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Value Equity

Quick facts: **Date fund available:** October 5, 2009
Date fund created: December 31, 1961
Managed by: Mackenzie Investments

Total fund value: \$1,160,826,903
Portfolio turnover rate: 13.37%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1, 3}	2.71	21.66	448,071	2.87	21.21	1,846,444	3.24	20.06	82,864
Preferred 1: FEL, DSC and LSC options ^{1, 3}	2.25	24.28	206,536	2.47	23.61	1,021,987	2.81	22.63	63,129
Partner: FEL option ²	1.58	16.13	1,310	1.75	15.96	13,969	--	--	--
Preferred partner: FEL option ²	1.12	16.62	13,113	1.35	16.38	16,395	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

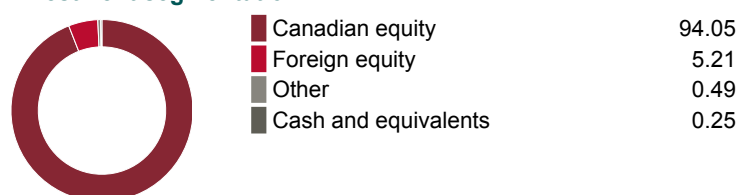
What does the fund invest in?

This segregated fund invests primarily in Canadian stocks.

Top 10 investments

	Assets %
Royal Bank of Canada	7.51
Toronto-Dominion Bank Com New	4.47
Canadian Natural Resources Ltd.	3.49
Canadian Pacific Kansas City Limited	3.41
Canadian National Railway Company	3.26
Bank of Montreal	3.23
Brookfield Corporation VtgCl A	3.00
Agnico-Eagle Mines Ltd.	2.90
Suncor Energy Inc.	2.79
Sun Life Financial Inc.	2.70
Total	36.75
Total investments:	555

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

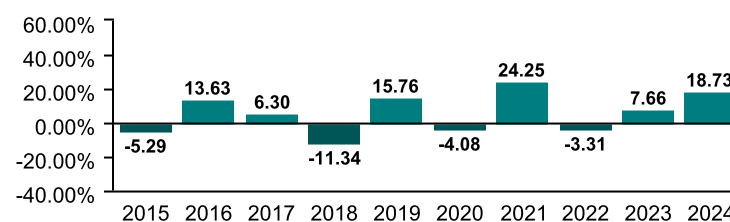
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,729.66 on December 31, 2024. This works out to an average of 5.63% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Value Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.71	2.25	1.58	1.12	n/a	n/a	n/a
75 / 100	2.87	2.47	1.75	1.35	0.11	n/a	n/a
100 / 100	3.24	2.81	--	--	0.11	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Canadian Value Equity

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Growth

Quick facts: **Date fund available:** October 5, 2009
Date fund created: July 27, 1998
Managed by: Mackenzie Investments

Total fund value: \$2,028,828,788
Portfolio turnover rate: 48.50%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.71	28.05	78,691	2.88	27.48	305,790	3.24	26.00	10,820
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.25	26.78	83,948	2.48	26.03	265,155	2.81	24.95	28,290
Partner: FEL option ²	1.58	16.48	618	1.75	16.31	3,099	--	--	--
Preferred partner: FEL option ²	1.13	16.98	3,697	1.35	16.73	3,758	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

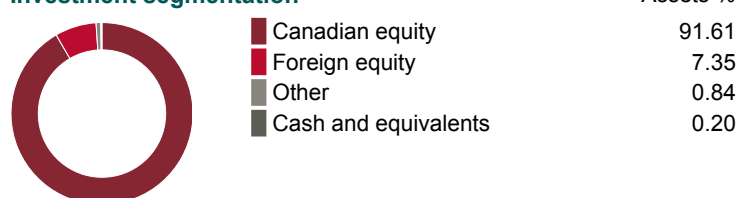
What does the fund invest in?

This segregated fund invests primarily in Canadian stocks with exposure to foreign stocks.

Top 10 investments

	Assets %
Royal Bank of Canada	7.92
Constellation Software Inc.	5.11
Shopify Inc. CI A	4.66
Canadian Natural Resources Ltd.	3.69
Brookfield Corporation VtgCI A	3.69
Canadian Pacific Kansas City Limited	3.27
National Bank of Canada	2.97
Pembina Pipeline Corp.	2.93
Bank of Montreal	2.71
Canadian Imperial Bank of Commerce	2.64
Total	39.58
Total investments:	58

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks which includes moderate exposure to foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

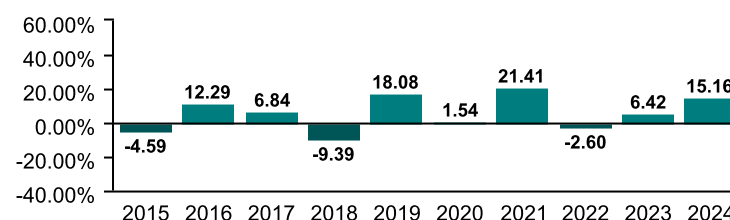
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,802.32 on December 31, 2024. This works out to an average of 6.07% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.71	2.25	1.58	1.13	n/a	n/a	n/a
75 / 100	2.88	2.48	1.75	1.35	0.16	n/a	n/a
100 / 100	3.24	2.81	--	--	0.16	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Canadian Growth

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian SRI Equity

Quick facts: **Date fund available:** October 5, 2009
Date fund created: November 5, 2001
Managed by: Mackenzie Investments

Total fund value: \$100,469,165
Portfolio turnover rate: 41.40%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.70	28.52	97,373	2.92	27.82	222,515	3.29	26.39	13,135
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.24	26.95	49,417	2.47	26.21	220,262	2.80	25.13	4,574
Partner: FEL option ²	1.56	16.74	528	1.81	16.50	1,255	--	--	--
Preferred partner: FEL option ²	--	--	--	1.33	16.99	266	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

What does the fund invest in?

This segregated fund invests primarily in Canadian stocks that conduct their business in a socially responsible manner with exposure to foreign stocks.

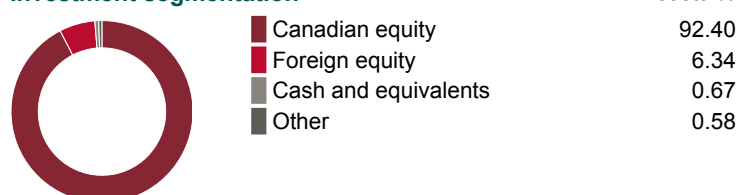
Top 10 investments

	Assets %
Royal Bank of Canada	8.02
Constellation Software Inc.	5.29
Shopify Inc. C/A	4.66
Brookfield Corporation VtgCl A	3.72
Canadian Natural Resources Ltd.	3.70
Canadian Pacific Kansas City Limited	3.43
National Bank of Canada	3.04
Pembina Pipeline Corp.	2.93
Bank of Montreal	2.70
Canadian Imperial Bank of Commerce	2.67
Total	40.16

Total investments:

56

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks, which includes moderate exposure to foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

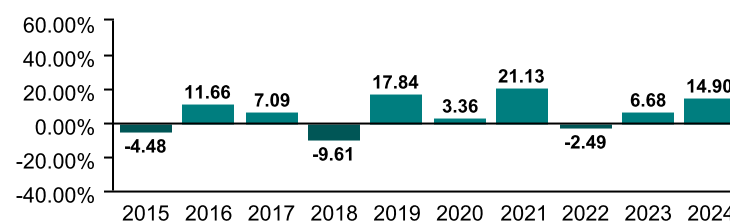
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,820.50 on December 31, 2024. This works out to an average of 6.17% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian SRI Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.70	2.24	1.56	--	n/a	n/a	n/a
75 / 100	2.92	2.47	1.81	1.33	0.11	n/a	n/a
100 / 100	3.29	2.80	--	--	0.11	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Canadian SRI Equity

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Equity

Quick facts: **Date fund available:** October 5, 2009
Date fund created: July 27, 1998
Managed by: Mackenzie Investments

Total fund value: \$14,897,161
Portfolio turnover rate: 43.83%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.71	21.39	30,380	2.93	20.75	200,595	3.30	19.62	11,526
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.30	23.79	21,117	2.53	23.12	109,511	2.87	22.17	3,603
Partner: FEL option ²	--	--	--	1.81	14.83	1,289	--	--	--
Preferred partner: FEL option ²	1.18	15.43	5,201	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

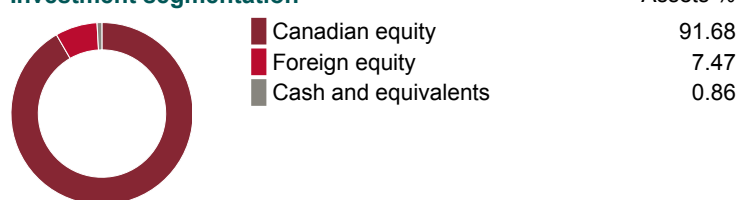
What does the fund invest in?

This segregated fund invests primarily in Canadian stocks with exposure to foreign stocks.

Top 10 investments

	Assets %
Royal Bank of Canada	7.84
Constellation Software Inc.	5.08
Shopify Inc. CI A	4.75
Canadian Natural Resources Ltd.	3.70
Brookfield Corporation VtgCI A	3.68
Canadian Pacific Kansas City Limited	3.24
National Bank of Canada	2.95
Pembina Pipeline Corp.	2.93
Bank of Montreal	2.75
Fairfax Financial Holdings Ltd. Sub Vtg	2.62
Total	39.54
Total investments:	59

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks which includes moderate exposure to U.S. stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

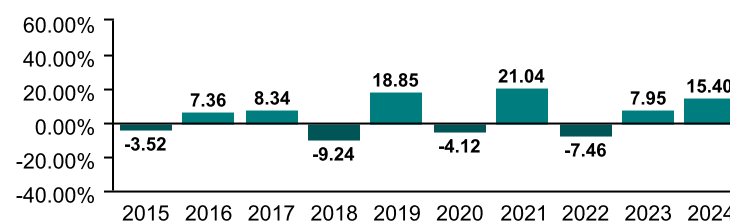
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,619.61 on December 31, 2024. This works out to an average of 4.94% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.71	2.30	--	1.18	n/a	n/a	n/a
75 / 100	2.93	2.53	1.81	--	0.16	n/a	n/a
100 / 100	3.30	2.87	--	--	0.16	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Canadian Equity

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Focused Growth

Quick facts: **Date fund available:** October 5, 2009
Date fund created: July 27, 1998
Managed by: Mackenzie Investments

Total fund value: \$84,521,471
Portfolio turnover rate: 2.58%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.98	26.96	160,604	3.09	26.52	570,364	3.51	24.98	20,949
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.52	27.32	105,430	2.74	26.56	492,594	3.08	25.46	9,176
Partner: FEL option ²	1.85	16.99	4,412	1.96	16.86	3,067	--	--	--
Preferred partner: FEL option ²	1.39	17.50	1,679	1.62	17.25	10,667	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

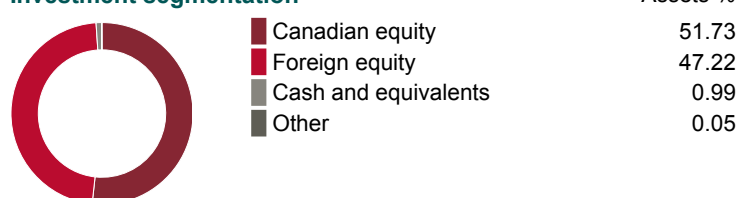
What does the fund invest in?

This segregated fund invests primarily in Canadian equities currently through the Canada Life Canadian Focused Growth mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Royal Bank of Canada	4.00
Amazon.com Inc.	2.58
Constellation Software Inc.	2.57
Shopify Inc. Cl A	2.34
Apple Inc.	2.34
Microsoft Corp.	2.26
Aon PLCCI A	2.04
Roper Technologies Inc.	1.93
Brookfield Corporation VtgCl A	1.86
Canadian Natural Resources Ltd.	1.86
Total	23.78
Total investments:	276

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

Notes

Effective May 16, 2025, this fund's risk rating has changed from "Low to moderate" to "Moderate". No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

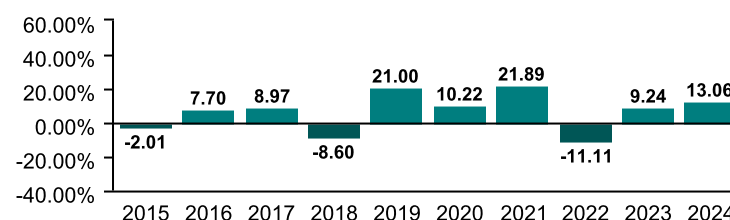
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,875.78 on December 31, 2024. This works out to an average of 6.49% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Focused Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.98	2.52	1.85	1.39	n/a	n/a	n/a
75 / 100	3.09	2.74	1.96	1.62	0.16	n/a	n/a
100 / 100	3.51	3.08	--	--	0.16	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Canadian Focused Growth

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Fundamental Equity

Quick facts: **Date fund available:** October 5, 2009
Date fund created: November 5, 2001
Managed by: Connor, Clark & Lunn Investment Management Ltd.

Total fund value: \$225,545,330
Portfolio turnover rate: 75.72%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.93	29.68	225,594	3.09	28.92	651,633	3.47	27.41	23,721
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.47	31.12	117,613	2.69	30.26	469,534	3.03	29.00	6,889
Partner: FEL option ²	1.80	18.06	6,644	1.97	17.86	20,824	--	--	--
Preferred partner: FEL option ²	1.35	18.60	13,883	1.57	18.33	7,925	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

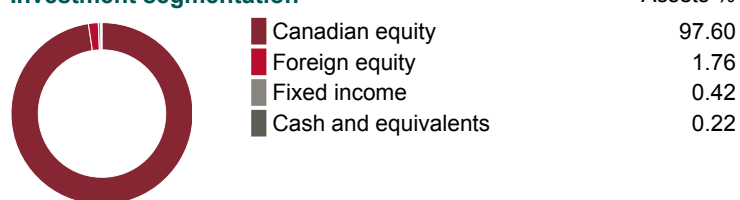
What does the fund invest in?

This segregated fund invests primarily in Canadian stocks with exposure to foreign stocks.

Top 10 investments

	Assets %
Royal Bank of Canada	6.90
Shopify Inc. C/A	5.18
Constellation Software Inc.	3.24
Toronto-Dominion Bank Com New	3.13
Canadian Imperial Bank of Commerce	3.08
Manulife Financial Corporation	3.00
Agnico-Eagle Mines Ltd.	2.96
Brookfield Corporation VtgCI A	2.92
Canadian Natural Resources Ltd.	2.85
Canadian Pacific Kansas City Limited	2.69
Total	35.95
Total investments:	98

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

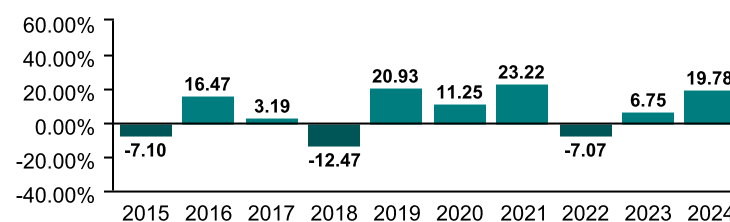
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,925.13 on December 31, 2024. This works out to an average of 6.77% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Fundamental Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.93	2.47	1.80	1.35	n/a	n/a	n/a
75 / 100	3.09	2.69	1.97	1.57	0.16	n/a	n/a
100 / 100	3.47	3.03	--	--	0.16	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Canadian Fundamental Equity

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Focused Stock

Quick facts: **Date fund available:** October 5, 2009
Date fund created: July 27, 1998
Managed by: Mackenzie Investments

Total fund value: \$52,652,429
Portfolio turnover rate: 7.42%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1, 3}	2.94	28.61	73,960	3.04	28.16	313,615	3.41	26.65	11,088
Preferred 1: FEL, DSC and LSC options ^{1, 3}	2.42	26.16	45,065	2.65	25.44	247,614	2.98	24.38	2,730
Partner: FEL option ²	1.81	16.25	1,556	--	--	--	--	--	--
Preferred partner: FEL option ²	1.29	16.83	2,816	1.51	16.59	7,060	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

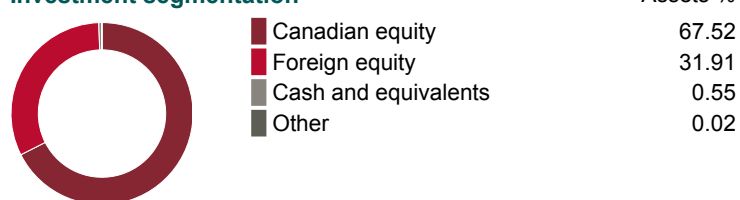
What does the fund invest in?

This segregated fund invests primarily in Canadian stocks with exposure to foreign stocks.

Top 10 investments

	Assets %
Brookfield Corporation VtgCI A	5.04
Intact Financial Corporation	5.01
Visa Inc. Com CI A	3.95
Williams Cos. Inc. (The)	3.84
Restaurant Brands International Inc.	3.79
Emera Inc.	3.66
Microsoft Corp.	3.64
Alphabet Inc. Cap Stk CI C	3.53
Royal Bank of Canada	3.46
Toronto-Dominion Bank Com New	3.31
Total	39.24
Total investments:	41

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks which includes moderate exposure to foreign stocks and is comfortable with low to moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

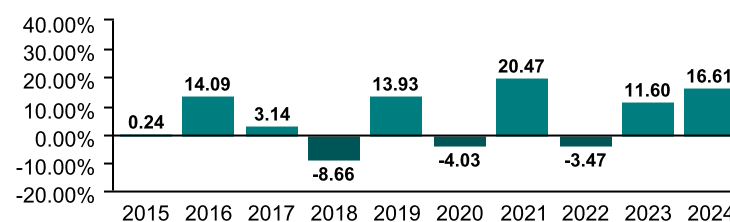
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,782.78 on December 31, 2024. This works out to an average of 5.95% a year.

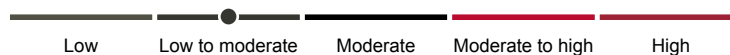
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Focused Stock

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.94	2.42	1.81	1.29	n/a	n/a	n/a
75 / 100	3.04	2.65	--	1.51	0.11	n/a	n/a
100 / 100	3.41	2.98	--	--	0.11	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Canadian Focused Stock

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Focused Value

Quick facts: **Date fund available:** October 5, 2009
Date fund created: July 27, 1998
Managed by: Beutel, Goodman & Company Ltd.

Total fund value: \$681,986,580
Portfolio turnover rate: 25.95%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1, 3}	2.83	31.79	819,863	3.04	31.09	2,551,092	3.42	29.37	64,428
Preferred 1: FEL, DSC and LSC options ^{1, 3}	2.42	30.61	629,692	2.65	29.76	2,684,892	2.99	28.52	84,014
Partner: FEL option ²	1.70	16.06	24,050	1.91	15.84	64,174	--	--	--
Preferred partner: FEL option ²	1.30	16.48	59,945	1.52	16.25	95,295	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

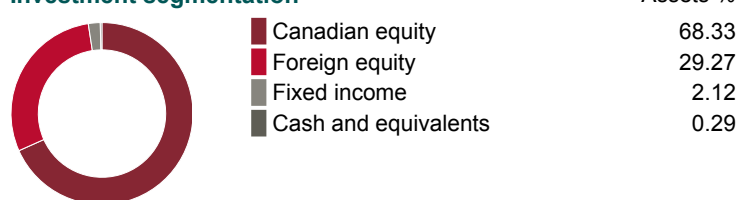
What does the fund invest in?

This segregated fund invests primarily in Canadian stocks with exposure to foreign stocks.

Top 10 investments

	Assets %
Toronto-Dominion Bank Com New	5.39
Royal Bank of Canada	5.37
Bank of Montreal	3.97
RB Global, Inc	3.41
Metro Inc.	2.79
Canadian National Railway Company	2.59
Alimentation Couche-Tard Inc.	2.57
Manulife Financial Corporation	2.40
CGI Inc. CI A Sub Vtg	2.38
Rogers Communications Inc. CI B Non Vtg	2.23
Total	33.11
Total investments:	71

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks which includes moderate exposure to foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

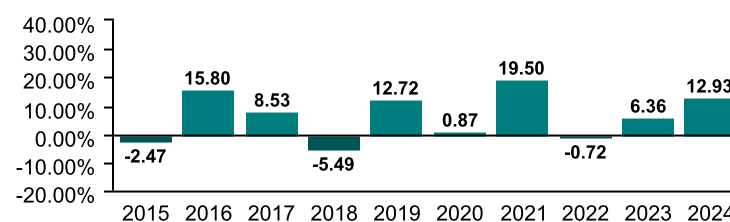
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,877.00 on December 31, 2024. This works out to an average of 6.50% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Focused Value

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission. 	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge. 	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%		
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month. 	
Preferred partner series FEL option	Up to 2% of the amount you invest.		

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.83	2.42	1.70	1.30	n/a	n/a	n/a
75 / 100	3.04	2.65	1.91	1.52	0.11	n/a	n/a
100 / 100	3.42	2.99	--	--	0.11	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Canadian Focused Value

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Focused Dividend

Quick facts: **Date fund available:** October 5, 2009
Date fund created: July 27, 1998
Managed by: Mackenzie Investments

Total fund value: \$1,922,849,801
Portfolio turnover rate: 27.00%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.65	25.24	2,526,930	2.77	24.84	12,151,064	3.14	23.49	363,779
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.19	23.24	1,888,359	2.42	22.59	10,376,592	2.76	21.66	323,999
Partner: FEL option ²	1.53	16.06	31,284	1.64	15.95	124,980	--	--	--
Preferred partner: FEL option ²	1.07	16.55	85,958	1.29	16.31	107,613	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

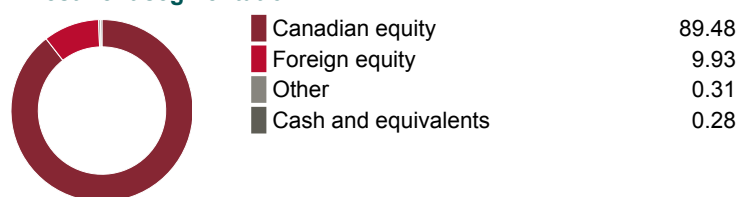
What does the fund invest in?

This segregated fund invests primarily in dividend yielding Canadian stocks.

Top 10 investments

	Assets %
Royal Bank of Canada	7.91
Toronto-Dominion Bank Com New	5.55
Bank of Montreal	5.16
Sun Life Financial Inc.	4.14
Enbridge Inc.	4.03
Canadian Natural Resources Ltd.	3.84
Manulife Financial Corporation	3.20
Canadian Pacific Kansas City Limited	3.05
Bank of Nova Scotia (The)	3.03
TC Energy Corp.	2.81
Total	42.73
Total investments:	62

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking dividend income along with the growth potential of stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

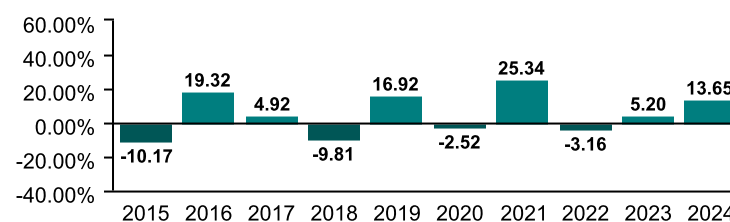
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,677.31 on December 31, 2024. This works out to an average of 5.31% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Focused Dividend

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.65	2.19	1.53	1.07	n/a	n/a	n/a
75 / 100	2.77	2.42	1.64	1.29	0.11	n/a	n/a
100 / 100	3.14	2.76	--	--	0.11	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Canadian Focused Dividend

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Dividend

Quick facts: **Date fund available:** October 5, 2009
Date fund created: July 27, 1998
Managed by: Mackenzie Investments

Total fund value: \$270,438,555
Portfolio turnover rate: 0.16%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.81	25.52	823,583	2.98	24.86	2,881,638	3.35	23.55	89,831
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.41	25.55	545,619	2.63	24.84	2,476,045	2.97	23.81	66,615
Partner: FEL option ²	1.68	16.17	12,247	1.85	16.00	11,769	--	--	--
Preferred partner: FEL option ²	1.28	16.61	29,851	1.51	16.37	51,338	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

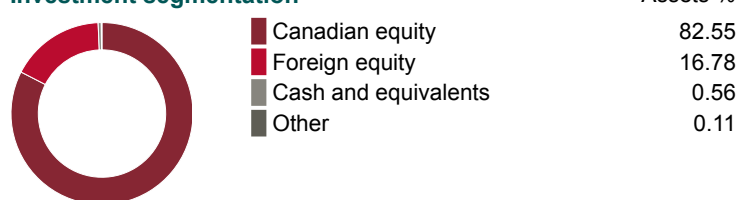
What does the fund invest in?

This segregated fund invests primarily in Canadian stocks currently through the Canada Life Canadian Dividend mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Royal Bank of Canada	7.31
Toronto-Dominion Bank Com New	5.08
Bank of Montreal	4.75
Sun Life Financial Inc.	3.92
Enbridge Inc.	3.72
Canadian Natural Resources Ltd.	3.57
Manulife Financial Corporation	2.94
Canadian Pacific Kansas City Limited	2.84
Bank of Nova Scotia (The)	2.79
TC Energy Corp.	2.62
Total	39.54
Total investments:	168

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking dividend income along with the growth potential of stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

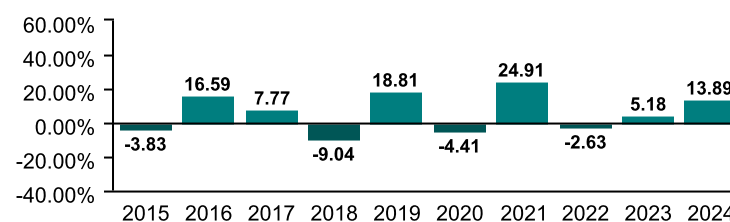
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,818.47 on December 31, 2024. This works out to an average of 6.16% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Dividend

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission. 	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge. 	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%		
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month. 	
Preferred partner series FEL option	Up to 2% of the amount you invest.		

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.81	2.41	1.68	1.28	n/a	n/a	n/a
75 / 100	2.98	2.63	1.85	1.51	0.16	n/a	n/a
100 / 100	3.35	2.97	--	--	0.16	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Canadian Dividend

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Small-Mid Cap

Quick facts: **Date fund available:** October 5, 2009
Date fund created: July 27, 1998
Managed by: Mackenzie Investments

Total fund value: \$594,104,226
Portfolio turnover rate: 34.79%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.81	28.23	272,971	3.03	27.30	893,525	3.46	25.67	35,469
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.35	23.57	245,268	2.58	22.91	698,129	2.97	21.81	36,308
Partner: FEL option ²	1.69	14.60	2,821	1.91	14.39	25,861	--	--	--
Preferred partner: FEL option ²	1.23	15.04	18,282	1.46	14.82	12,090	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

What does the fund invest in?

This segregated fund invests primarily in Canadian companies that are in the middle capitalization range of the equity market with exposure to foreign stocks.

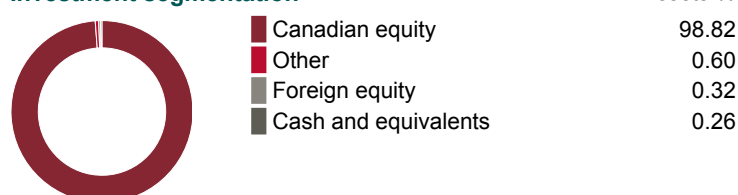
Top 10 investments

	Assets %
Definity Financial Corporation	4.58
Element Fleet Management Corp.	4.46
The Descartes Systems Group Inc.	4.01
Savaria Corporation	3.82
Aritzia Inc. Sub Vtg Shs	3.49
Alamos Gold Inc. Com Cl A	3.41
Tecsys Inc.	3.31
Trisura Group Ltd. Com New	3.18
Colliers International Group Inc. Sub Vtg Sh	3.11
Richelieu Hardware Ltd.	2.94
Total	36.31

Total investments:

179

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks of smaller companies which includes moderate exposure to foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

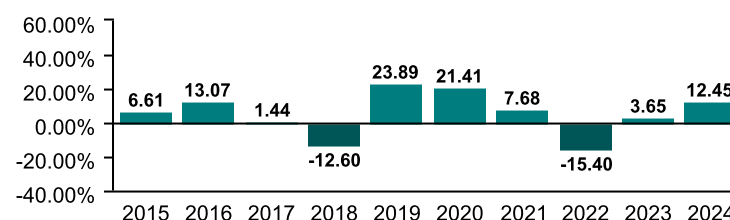
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,706.98 on December 31, 2024. This works out to an average of 5.49% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Small-Mid Cap

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.81	2.35	1.69	1.23	n/a	n/a	n/a
75 / 100	3.03	2.58	1.91	1.46	0.21	n/a	n/a
100 / 100	3.46	2.97	--	--	0.21	0.27	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Canadian Small-Mid Cap

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Small Cap Growth

Quick facts: **Date fund available:** October 5, 2009
Date fund created: July 27, 1998
Managed by: AGF Investments Inc.

Total fund value: \$68,838,199
Portfolio turnover rate: 84.56%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	3.05	15.73	72,654	3.44	14.99	242,503	3.78	14.35	15,557
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.59	16.42	33,794	2.82	15.96	153,554	3.15	15.30	6,637
Partner: FEL option ²	1.91	12.63	40	2.33	12.30	371	--	--	--
Preferred partner: FEL option ²	--	--	--	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

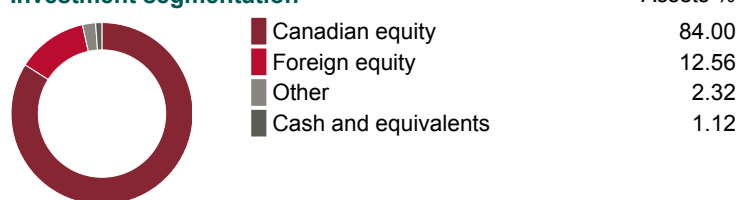
What does the fund invest in?

This segregated fund invests primarily in Canadian stocks with exposure to foreign stocks.

Top 10 investments

	Assets %
Royal Bank of Canada	8.82
Brookfield Corporation VtgCI A	5.62
Shopify Inc. CI A	5.35
ARC Resources Ltd.	4.39
Manulife Financial Corporation	4.03
RB Global, Inc	3.88
Canadian Natural Resources Ltd.	3.71
Constellation Software Inc.	3.62
CCL Industries Inc. CI B	2.96
Agnico-Eagle Mines Ltd.	2.94
Total	45.32
Total investments:	53

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks, which includes moderate exposure to foreign stocks and is comfortable with moderate to high risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

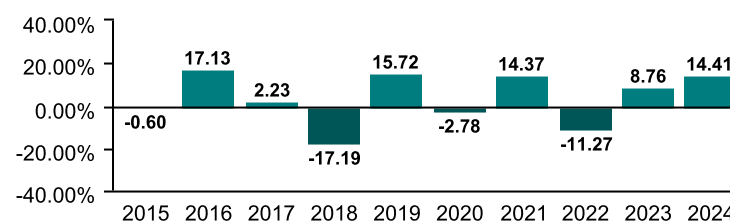
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,400.20 on December 31, 2024. This works out to an average of 3.42% a year.

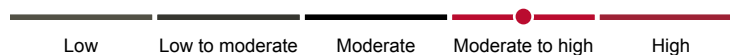
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is *Moderate to high*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Small Cap Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.05	2.59	1.91	--	n/a	n/a	n/a
75 / 100	3.44	2.82	2.33	--	0.16	n/a	n/a
100 / 100	3.78	3.15	--	--	0.16	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Canadian Small Cap Growth

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Real Estate

Quick facts: **Date fund available:** October 5, 2009
Date fund created: July 27, 1998
Managed by: GWL Realty Advisors Inc.

Total fund value: \$2,802,652,203
Portfolio turnover rate: 2.93%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	3.10	17.93	853,935	3.20	17.64	3,221,063	3.65	16.56	92,263
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.64	15.48	773,078	2.81	15.16	3,217,207	3.20	14.45	116,942
Partner: FEL option ²	1.98	12.26	16,538	2.08	12.18	67,572	--	--	--
Preferred partner: FEL option ²	1.52	12.61	66,330	1.69	12.48	55,626	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

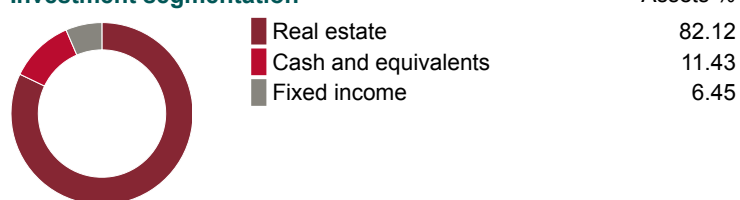
What does the fund invest in?

This segregated fund invests primarily, directly or indirectly, in a portfolio of income producing Canadian real estate properties.

Top 10 investments

	Assets %
Goreway Business Park, Brampton, ON	6.54
Superior Business Park, Mississauga, ON	5.07
33 Yonge Street, Toronto, ON	4.38
Winston Business Park, Oakville, ON	4.25
Laird Business Park, Mississauga, ON	3.64
825 Nicola Street, Vancouver, BC	3.52
Shaughn, Montréal, QC	3.28
1188 West Georgia St., Vancouver, BC	3.13
Vancouver Centre II, Vancouver, BC	2.65
Vancouver Centre, Vancouver, BC	2.58
Total	39.04
Total investments:	77

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term and seeking the potential for long-term growth by investing in a portfolio of Canadian real estate properties and are comfortable with low to moderate risk due to the ups and downs of the real estate market. Redemptions may be suspended during any period that the segregated fund does not have sufficient cash or readily marketable securities to meet requests for redemptions. **This fund should be considered as a long-term investment and is not suitable for a person who may need to quickly convert their holdings to cash.**

Notes

Over the past five years, the Real Estate fund has bought \$28 million worth of real property and has sold \$295 million worth.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

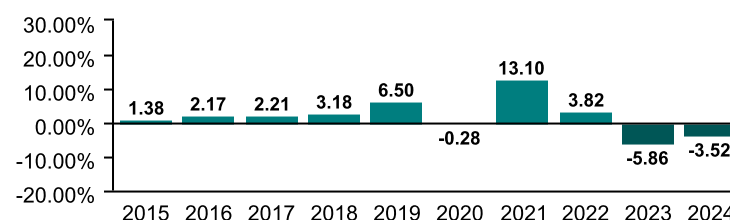
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,237.06 on December 31, 2024. This works out to an average of 2.15% a year.

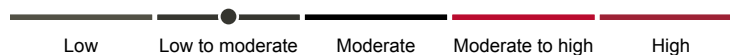
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Real Estate

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.10	2.64	1.98	1.52	n/a	n/a	n/a
75 / 100	3.20	2.81	2.08	1.69	0.16	n/a	n/a
100 / 100	3.65	3.20	--	--	0.16	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Real Estate

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Precious Metals

Quick facts: **Date fund available:** October 5, 2009
Date fund created: July 27, 1998
Managed by: Mackenzie Investments

Total fund value: \$131,042,085
Portfolio turnover rate: 10.62%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1, 3}	3.40	18.04	279,505	3.61	17.46	791,608	4.14	16.18	72,348
Preferred 1: FEL, DSC and LSC options ^{1, 3}	2.70	19.10	127,166	3.04	18.31	342,733	3.60	17.06	24,903
Partner: FEL option ²	2.27	22.35	2,156	2.49	22.09	1,002	--	--	--
Preferred partner: FEL option ²	1.58	22.87	9,439	1.91	22.94	833	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

What does the fund invest in?

This segregated fund invests primarily in precious metals and the stock of companies which produce or supply precious metals currently through the Canada Life Precious Metals mutual fund.

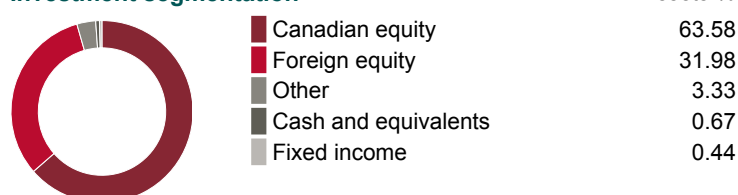
Top 10 investments (of the underlying fund)

	Assets %
Agnico-Eagle Mines Ltd.	11.13
Barrick Gold Corporation	5.56
Lundin Gold Inc.	4.21
AngloGold Ashanti PLC Ord Usd1	3.92
Northern Star Resources Ltd. Shs	3.73
Iamgold Corp.	3.17
Harmony Gold Mining Company Limited	3.14
Equinox Gold Corp. Com No Par	3.07
G Mining Ventures Corp.	2.85
SilverCrest Metals Inc.	2.84
Total	43.62

Total investments:

122

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of companies which produce or supply precious metals and is comfortable with higher risk due to investing solely in this one economic sector.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

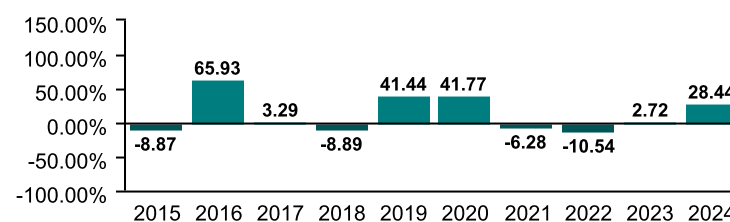
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$3,156.47 on December 31, 2024. This works out to an average of 12.18% a year.

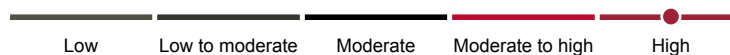
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is **High**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Precious Metals

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.40	2.70	2.27	1.58	n/a	n/a	n/a
75 / 100	3.61	3.04	2.49	1.91	0.21	n/a	n/a
100 / 100	4.14	3.60	--	--	0.21	0.27	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Precious Metals

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Global Small-Mid Cap Growth

Quick facts: **Date fund available:** October 5, 2009
Date fund created: November 5, 2001
Managed by: Mackenzie Investments

Total fund value: \$135,811,488
Portfolio turnover rate: 34.87%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1, 3}	2.89	38.09	147,417	3.09	36.88	431,372	3.53	34.55	12,954
Preferred 1: FEL, DSC and LSC options ^{1, 3}	2.53	30.82	141,727	2.76	29.96	407,653	3.15	28.51	13,850
Partner: FEL option ²	1.76	15.29	3,485	1.97	15.09	5,930	--	--	--
Preferred partner: FEL option ²	1.41	15.64	6,526	1.63	15.42	8,276	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

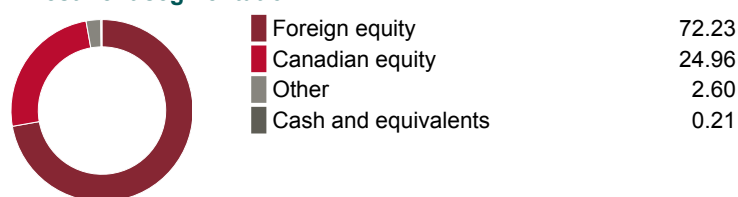
What does the fund invest in?

This segregated fund invests primarily in stock of North American small and mid-size companies.

Top 10 investments

	Assets %
iRhythm Technologies, Inc.	4.90
Maximus Inc.	4.85
Verra Mobility Corp. CI A	4.49
ExlService Holdings, Inc.	4.05
DoubleVerify Holdings, Inc.	4.05
HealthEquity Inc.	4.01
Cirrus Logic Inc.	3.97
Tenable Holdings Inc.	3.92
Exact Sciences Corporation	3.84
Neogen Corp.	3.83
Total	41.91
Total investments:	206

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

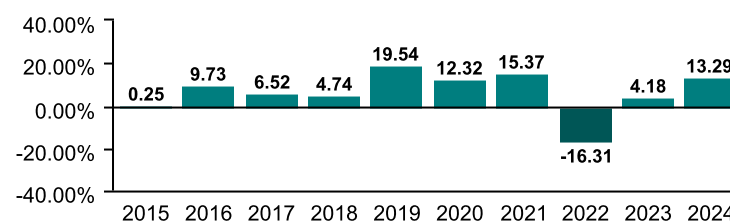
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,877.93 on December 31, 2024. This works out to an average of 6.50% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 9 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Small-Mid Cap Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.89	2.53	1.76	1.41	n/a	n/a	n/a
75 / 100	3.09	2.76	1.97	1.63	0.21	n/a	n/a
100 / 100	3.53	3.15	--	--	0.21	0.27	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Global Small-Mid Cap Growth

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Science and Technology

Quick facts: **Date fund available:** October 5, 2009
Date fund created: November 5, 2001
Managed by: Mackenzie Investments

Total fund value: \$760,307,855
Portfolio turnover rate: 17.68%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1, 3}	3.04	119.98	270,028	3.17	117.48	909,276	3.79	107.35	52,873
Preferred 1: FEL, DSC and LSC options ^{1, 3}	2.52	100.19	318,272	2.86	96.05	1,240,417	3.42	89.51	51,058
Partner: FEL option ²	1.92	29.48	9,846	2.05	29.22	28,373	--	--	--
Preferred partner: FEL option ²	1.40	30.47	10,003	1.74	29.82	49,029	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

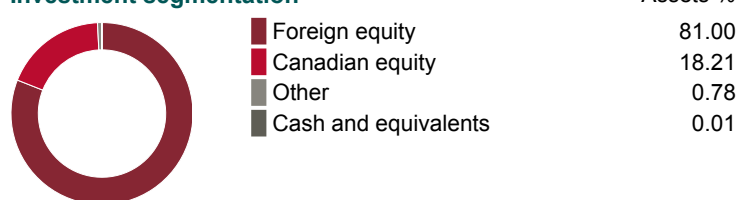
What does the fund invest in?

This segregated fund invests primarily in the Canadian and U.S. science and technology companies.

Top 10 investments

	Assets %
Apple Inc.	8.97
Shopify Inc. CI A	7.53
Alphabet Inc. CI A	7.45
Microsoft Corp.	7.09
NVIDIA Corp.	6.69
Amazon.com Inc.	6.60
Constellation Software Inc.	5.83
ServiceNow Inc.	4.07
Cadence Design Systems Inc.	3.66
Roper Technologies Inc.	3.55
Total	61.45
Total investments:	29

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of Canadian and U.S. companies operating in the science and technology sector and is comfortable with moderate to high risk due to investing solely in this one economic sector.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

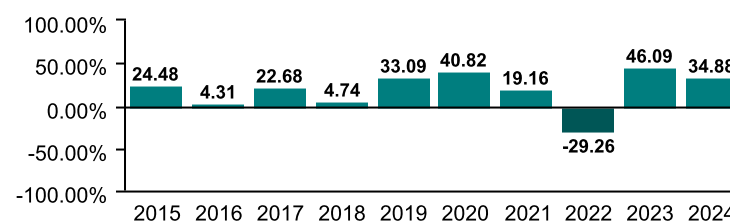
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$5,193.43 on December 31, 2024. This works out to an average of 17.91% a year.

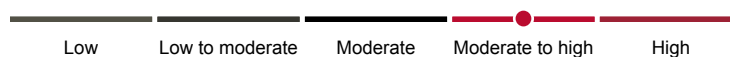
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 9 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Moderate to high*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Science and Technology

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.04	2.52	1.92	1.40	n/a	n/a	n/a
75 / 100	3.17	2.86	2.05	1.74	0.21	n/a	n/a
100 / 100	3.79	3.42	--	--	0.21	0.27	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Science and Technology

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Global Equity Profile

Quick facts: **Date fund available:** October 5, 2009
Date fund created: November 5, 2001
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$60,710,797
Portfolio turnover rate: 12.53%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	3.09	33.42	243,901	3.43	32.43	588,687	4.07	29.39	17,172
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.62	33.18	176,551	2.96	31.80	430,355	3.42	30.04	15,176
Partner: FEL option ²	1.95	16.08	1,634	2.29	15.73	9,830	--	--	--
Preferred partner: FEL option ²	1.49	16.57	25,796	1.83	16.21	9,522	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in foreign stocks. It targets an asset mix of 100 per cent stocks.

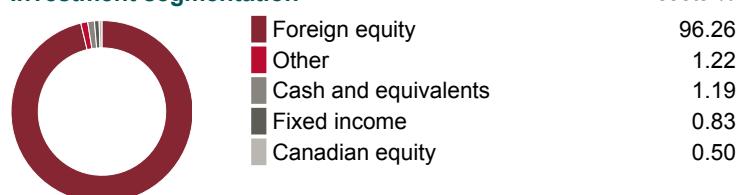
Top 10 investments

	Assets %
U.S. Value Stock	17.99
U.S. Growth	17.97
American Growth	16.50
International Equity (Setanta)	9.02
International Opportunity (JPMorgan)	8.99
Global Dividend	7.51
Foreign Equity	7.50
Global Small Cap (Mackenzie)	7.01
Emerging Markets	3.76
Emerging Markets (Mackenzie)	3.75
Total	100.00

Total investments:

10

Investment segmentation



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

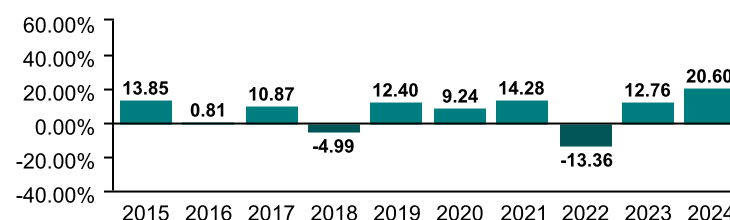
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,998.84 on December 31, 2024. This works out to an average of 7.17% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, wants exposure to multi-managers in one fund with a target of 100 per cent invested in foreign equities and is comfortable with moderate risk.

How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Equity Profile

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.09	2.62	1.95	1.49	n/a	n/a	n/a
75 / 100	3.43	2.96	2.29	1.83	0.21	n/a	n/a
100 / 100	4.07	3.42	--	--	0.21	0.27	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Global Equity Profile

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Global Low Volatility

Quick facts: **Date fund available:** October 5, 2009
Date fund created: July 27, 1998
Managed by: Irish Life Investment Managers Limited

Total fund value: \$211,584,739
Portfolio turnover rate: 43.83%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.91	28.43	67,005	3.06	27.88	349,481	3.44	26.35	9,705
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.45	28.84	37,196	2.68	28.05	339,245	3.01	26.89	10,876
Partner: FEL option ²	1.79	15.42	4,663	1.95	15.26	20,924	--	--	--
Preferred partner: FEL option ²	1.34	15.88	7,019	1.56	15.65	8,690	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

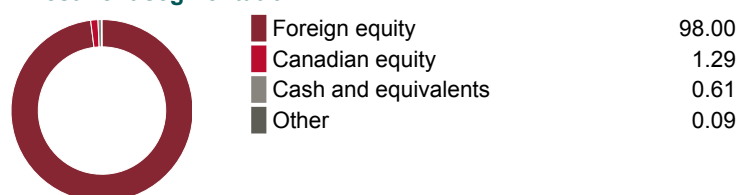
What does the fund invest in?

This segregated fund invests primarily in stock of companies anywhere in the world with a focus on those companies and/or sectors that are believed to likely have lower sensitivity to broader market movements.

Top 10 investments

	Assets %
Apple Inc.	5.25
Microsoft Corp.	4.28
NVIDIA Corp.	2.43
Amazon.com Inc.	1.51
Alphabet Inc. Cl A	1.49
Bank Hapoalim B.M. Share	1.35
Kroger Co.	1.31
AbbVie Inc.	1.29
Walmart Inc.	1.29
Gilead Sciences Inc.	1.29
Total	21.50
Total investments:	4389

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of global stocks and is comfortable with low to moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

Notes

In November 2016 Irish Life Investment Management Limited assumed portfolio management responsibilities from Mackenzie Investments. With this change the segregated fund changed from investing primarily in stocks of North American companies to investing primarily in stocks of companies anywhere in the world. The performance before that date was achieved under the previous manager and investment objective. No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

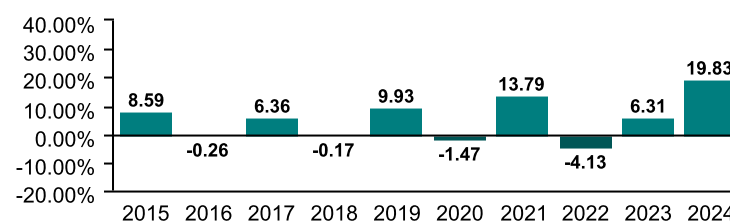
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,731.02 on December 31, 2024. This works out to an average of 5.64% a year.

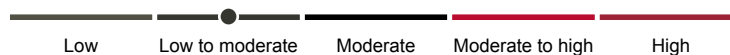
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Low Volatility

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.91	2.45	1.79	1.34	n/a	n/a	n/a
75 / 100	3.06	2.68	1.95	1.56	0.11	n/a	n/a
100 / 100	3.44	3.01	--	--	0.11	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Global Low Volatility

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Foreign Equity

Quick facts: **Date fund available:** October 5, 2009
Date fund created: November 5, 2001
Managed by: Mackenzie Investments

Total fund value: \$746,929,616
Portfolio turnover rate: 0.71%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.96	31.11	379,545	3.13	30.31	1,300,475	3.65	28.01	26,878
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.56	28.52	310,244	2.89	27.34	1,455,269	3.34	25.84	18,161
Partner: FEL option ²	1.84	16.79	17,099	2.01	16.61	36,954	--	--	--
Preferred partner: FEL option ²	1.44	17.25	20,715	1.78	16.88	45,145	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

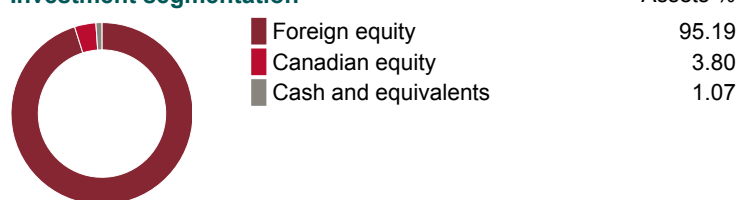
What does the fund invest in?

This segregated fund invests primarily in stocks worldwide currently through the Canada Life Foreign Equity mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Alphabet Inc. CI A	4.81
Berkshire Hathaway Inc. CI B New	4.14
Brookfield Corporation VtgCI A	3.80
Amazon.com Inc.	3.77
Microsoft Corp.	3.76
Apple Inc.	3.49
Texas Instruments Inc.	3.28
Amphenol Corp. CI A	3.27
Automatic Data Processing Inc.	3.23
Accenture PLCClass A	3.07
Total	36.63
Total investments:	45

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with low to moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

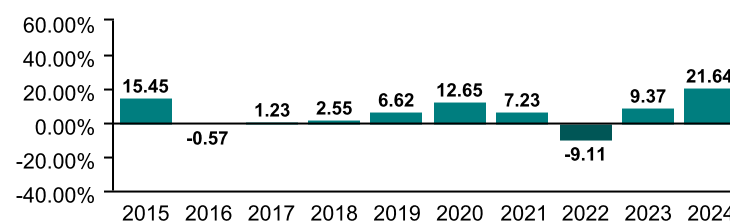
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,855.91 on December 31, 2024. This works out to an average of 6.38% a year.

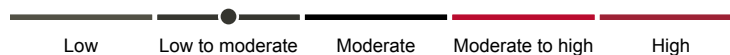
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Foreign Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.96	2.56	1.84	1.44	n/a	n/a	n/a
75 / 100	3.13	2.89	2.01	1.78	0.21	n/a	n/a
100 / 100	3.65	3.34	--	--	0.21	0.27	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Foreign Equity

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Global Stock

Quick facts: **Date fund available:** October 5, 2009
Date fund created: July 27, 1998
Managed by: Putnam Investments Canada ULC

Total fund value: \$75,982,362
Portfolio turnover rate: 27.10%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.99	33.45	163,805	3.16	32.63	474,977	3.54	30.86	7,112
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.42	34.62	79,214	2.76	33.18	414,799	3.21	31.36	9,211
Partner: FEL option ²	1.86	16.69	36	2.04	16.47	1,390	--	--	--
Preferred partner: FEL option ²	1.30	17.27	4,066	1.63	16.90	12,963	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

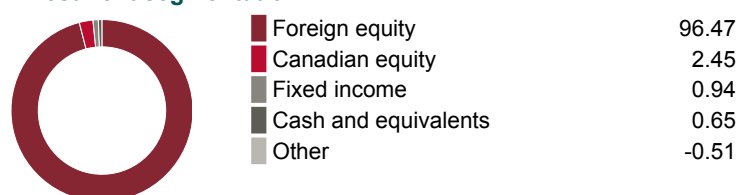
What does the fund invest in?

This segregated fund invests primarily in stocks anywhere in the world.

Top 10 investments

	Assets %
Apple Inc.	6.51
Microsoft Corp.	5.21
NVIDIA Corp.	4.58
Amazon.com Inc.	4.49
Walmart Inc.	3.23
Boston Scientific Corp.	2.08
Broadcom Inc.	2.03
JPMorgan Chase & Co.	1.99
Mastercard Inc. CI A	1.96
Bank of America Corp.	1.86
Total	33.94
Total investments:	74

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

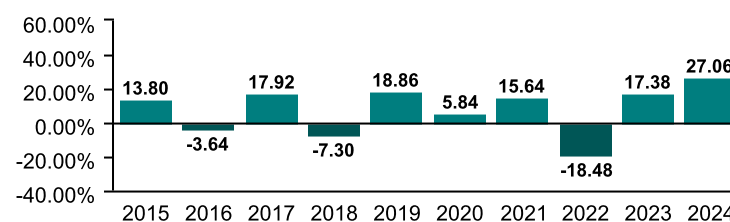
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$2,120.09 on December 31, 2024. This works out to an average of 7.80% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Stock

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.99	2.42	1.86	1.30	n/a	n/a	n/a
75 / 100	3.16	2.76	2.04	1.63	0.21	n/a	n/a
100 / 100	3.54	3.21	--	--	0.21	0.27	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Global Stock

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Global Growth Opportunities

Quick facts: **Date fund available:** October 5, 2009
Date fund created: July 27, 1998
Managed by: Mackenzie Investments

Total fund value: \$150,604,160
Portfolio turnover rate: 0.49%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1, 3}	3.10	37.81	274,818	3.31	36.63	1,034,274	3.74	34.49	28,524
Preferred 1: FEL, DSC and LSC options ^{1, 3}	2.63	37.09	266,466	2.96	35.55	1,148,416	3.41	33.60	35,571
Partner: FEL option ²	1.97	17.14	2,901	2.19	16.91	17,080	--	--	--
Preferred partner: FEL option ²	1.50	17.69	36,711	1.84	17.31	40,903	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

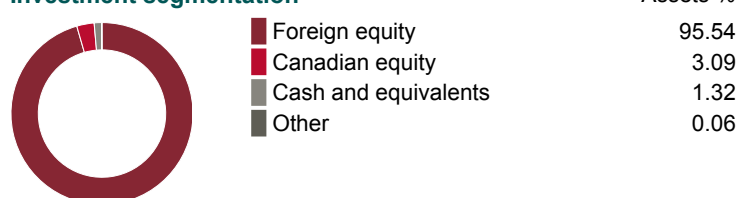
What does the fund invest in?

This segregated fund invests primarily in stocks worldwide currently through the Canada Life Global Growth Opportunities mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Apple Inc.	3.91
Microsoft Corp.	3.78
Aon PLCCI A	3.64
Amazon.com Inc.	3.51
Compass Group PLC Ord Gbp0.1105	3.25
Schneider Electric S.E. Ord	3.20
Roper Technologies Inc.	3.20
Waste Connections Inc.	3.09
Alcon Inc. ADR Act Nom	3.08
Verisk Analytics Inc.	2.83
Total	33.50
Total investments:	403

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

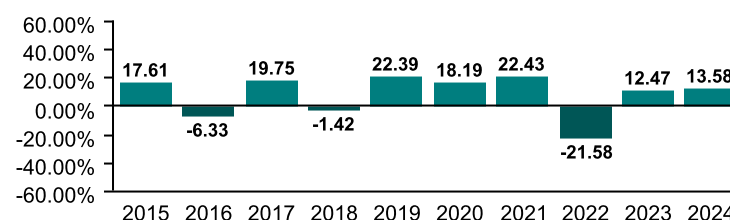
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$2,307.15 on December 31, 2024. This works out to an average of 8.72% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Growth Opportunities

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.10	2.63	1.97	1.50	n/a	n/a	n/a
75 / 100	3.31	2.96	2.19	1.84	0.21	n/a	n/a
100 / 100	3.74	3.41	--	--	0.21	0.27	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Global Growth Opportunities

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Global All Cap Equity

Quick facts: **Date fund available:** September 4, 2018
Date fund created: September 4, 2018
Managed by: Setanta Asset Management Limited

Total fund value: \$559,526,540
Portfolio turnover rate: 23.96%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1, 3}	2.86	14.01	89,279	3.03	13.86	346,879	3.31	13.62	13,495
Preferred 1: FEL, DSC and LSC options ^{1, 3}	2.41	14.41	119,808	2.74	14.11	319,373	3.14	13.77	5,923
Partner: FEL option ²	1.74	15.03	4,912	1.91	14.87	11,646	--	--	--
Preferred partner: FEL option ²	--	--	--	1.62	15.15	4,708	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

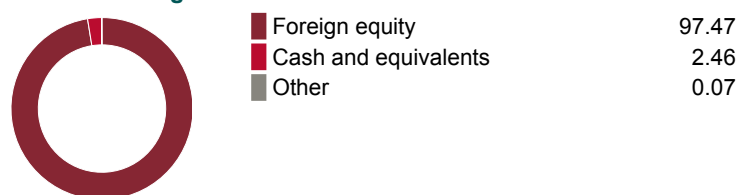
What does the fund invest in?

This segregated fund invests primarily in stocks anywhere in the world.

Top 10 investments

	Assets %
Alphabet Inc. CI A	4.57
Berkshire Hathaway Inc. CI B New	4.45
Microsoft Corp.	4.31
Oracle Corp.	3.94
Booking Holdings Inc.	3.66
Taiwan Semiconductor Manufacturing Co. Ltd.	3.27
CRH PLC Shs	2.28
Marsh & McLennan Cos.	2.22
S&P Global Inc.	2.13
Tencent Holdings Ltd.Par New Hkd 0.00002	1.98
Total	32.81
Total investments:	72

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 6 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

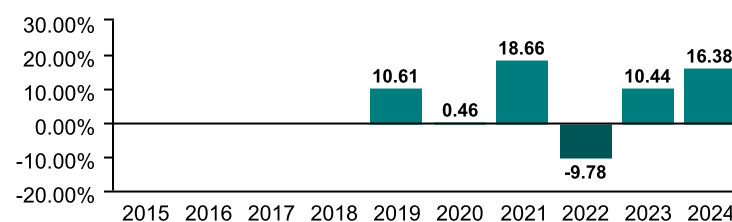
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on September 4, 2018 would have \$1,400.57 on December 31, 2024. This works out to an average of 5.47% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 6 years. In the past 6 years, the fund was up in value 5 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global All Cap Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.86	2.41	1.74	--	n/a	n/a	n/a
75 / 100	3.03	2.74	1.91	1.62	0.21	n/a	n/a
100 / 100	3.31	3.14	--	--	0.21	0.27	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Global All Cap Equity

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Global Dividend

Quick facts: **Date fund available:** January 12, 2015
Date fund created: January 12, 2015
Managed by: Setanta Asset Management Limited

Total fund value: \$556,082,155
Portfolio turnover rate: 19.49%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1, 3}	2.88	16.80	472,685	3.05	16.52	1,742,138	3.33	16.06	30,033
Preferred 1: FEL, DSC and LSC options ^{1, 3}	2.42	17.58	403,393	2.70	17.06	1,965,587	3.04	16.43	37,333
Partner: FEL option ²	1.76	14.09	8,175	1.92	13.94	19,364	--	--	--
Preferred partner: FEL option ²	1.30	14.52	4,523	1.58	14.26	39,963	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

What does the fund invest in?

This segregated fund invests primarily in dividend yielding stocks anywhere in the world.

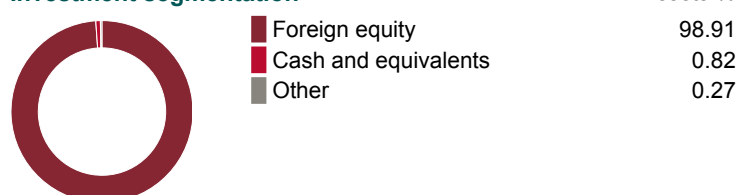
Top 10 investments

	Assets %
Taiwan Semiconductor Manufacturing Co. Ltd.	4.20
Procter & Gamble Co.	4.05
Sanofi Ord	3.72
Novartis AG Namen Akt	3.63
Allianz SE Allianz Sevink Namens Aktien O N	3.55
DCC plc Ordinary Shares	3.46
CRH PLC Shs	3.35
Johnson & Johnson	3.14
L'Air Liquide S.A. Air Liquide	3.13
Terna SpA Terna Rete Elettrica Nazionale Spa Azioni	3.09
Ordinarie Ordinary	3.09
Total	35.33

Total investments:

40

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 9 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

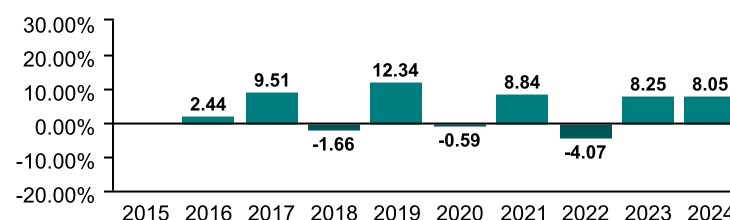
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on January 12, 2015 would have \$1,679.56 on December 31, 2024. This works out to an average of 5.34% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 9 years. In the past 9 years, the fund was up in value 6 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Dividend

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.88	2.42	1.76	1.30	n/a	n/a	n/a
75 / 100	3.05	2.70	1.92	1.58	0.11	n/a	n/a
100 / 100	3.33	3.04	--	--	0.11	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Global Dividend

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

U.S. Low Volatility

Quick facts: **Date fund available:** January 12, 2015
Date fund created: January 12, 2015
Managed by: Putnam Investments Canada ULC

Total fund value: \$16,301,543
Portfolio turnover rate: 50.64%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1, 3}	2.87	20.59	50,929	3.04	20.25	225,534	3.32	19.69	6,637
Preferred 1: FEL, DSC and LSC options ^{1, 3}	2.36	21.67	41,990	2.64	21.07	265,174	3.09	20.15	7,629
Partner: FEL option ²	--	--	--	1.92	18.34	2,064	--	--	--
Preferred partner: FEL option ²	1.24	19.16	1,149	1.52	18.82	6,613	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

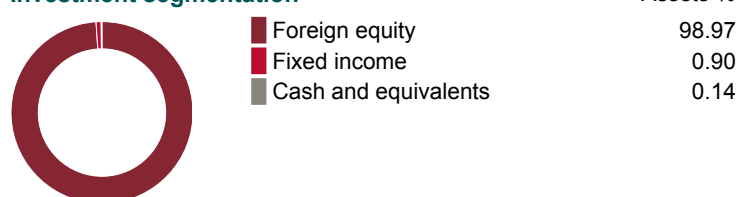
What does the fund invest in?

This segregated fund invests primarily in United States stocks.

Top 10 investments

	Assets %
NVIDIA Corp.	7.99
Apple Inc.	4.93
Microsoft Corp.	4.50
Meta Platforms Inc. CI A	4.17
Alphabet Inc. CI A	3.89
Berkshire Hathaway Inc. CI B New	3.00
JPMorgan Chase & Co.	2.87
Amazon.com Inc.	2.15
GoDaddy Inc. CI A	2.10
Goldman Sachs Group Inc. (The)	2.03
Total	37.63
Total investments:	515

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking growth potential of U.S. stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 9 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

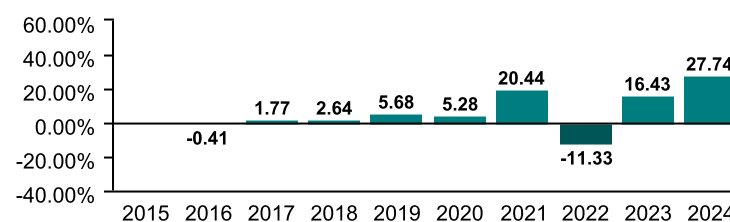
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on January 12, 2015 would have \$2,059.09 on December 31, 2024. This works out to an average of 7.51% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 9 years. In the past 9 years, the fund was up in value 7 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

U.S. Low Volatility

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.87	2.36	--	1.24	n/a	n/a	n/a
75 / 100	3.04	2.64	1.92	1.52	0.16	n/a	n/a
100 / 100	3.32	3.09	--	--	0.16	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

U.S. Low Volatility

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

U.S. Growth

Quick facts: **Date fund available:** October 5, 2009
Date fund created: January 1, 1988
Managed by: Mackenzie Investments

Total fund value: \$982,184,668
Portfolio turnover rate: 41.13%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1, 3}	2.77	46.90	160,368	2.99	45.55	543,531	3.27	43.71	23,165
Preferred 1: FEL, DSC and LSC options ^{1, 3}	2.31	43.78	158,692	2.59	42.26	499,738	2.98	40.22	10,015
Partner: FEL option ²	1.64	17.67	2,217	1.87	17.42	3,023	--	--	--
Preferred partner: FEL option ²	1.18	18.20	2,954	1.47	17.88	1,954	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

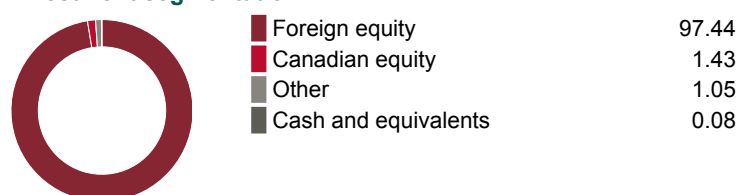
What does the fund invest in?

This segregated fund invests primarily in United States stocks.

Top 10 investments

	Assets %
Apple Inc.	5.59
Microsoft Corp.	5.47
Amazon.com Inc.	5.01
Aon PLCCI A	4.91
Roper Technologies Inc.	4.50
Verisk Analytics Inc.	3.81
Stryker Corp. Common	3.80
Copart, Inc.	3.79
Amphenol Corp. CI A	3.47
Gartner Inc.	3.37
Total	43.73
Total investments:	507

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of U.S. stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

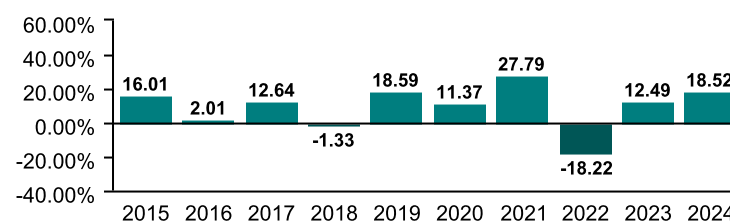
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$2,420.33 on December 31, 2024. This works out to an average of 9.24% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

U.S. Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.77	2.31	1.64	1.18	n/a	n/a	n/a
75 / 100	2.99	2.59	1.87	1.47	0.16	n/a	n/a
100 / 100	3.27	2.98	--	--	0.16	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

U.S. Growth

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

U.S. All Cap Growth

Quick facts: **Date fund available:** October 5, 2009
Date fund created: July 27, 1998
Managed by: Putnam Investments Canada ULC

Total fund value: \$886,884,370
Portfolio turnover rate: 10.69%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	3.04	88.70	243,413	3.20	86.54	964,082	3.48	82.87	46,419
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.52	81.21	325,233	2.80	78.41	1,075,303	3.25	74.10	69,908
Partner: FEL option ²	1.91	28.38	21,305	2.08	28.07	32,978	--	--	--
Preferred partner: FEL option ²	1.40	29.36	21,750	1.68	28.83	37,813	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

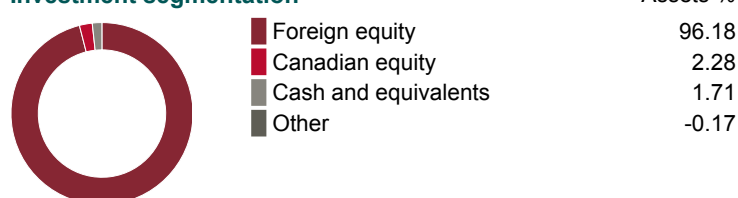
What does the fund invest in?

This segregated fund invests primarily in U.S. equities currently through the Canada Life U.S. All Cap Growth mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Apple Inc.	9.71
NVIDIA Corp.	9.20
Amazon.com Inc.	8.14
Microsoft Corp.	8.12
Broadcom Inc.	5.20
Alphabet Inc. Cap Stk Cl C	4.27
Meta Platforms Inc. Cl A	4.21
Tesla Inc.	3.87
Mastercard Inc. Cl A	2.98
Netflix Inc.	2.23
Total	57.94
Total investments:	58

Investment segmentation



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

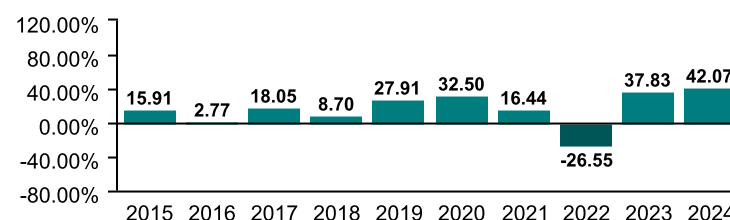
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$4,338.46 on December 31, 2024. This works out to an average of 15.81% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 9 years and down in value 1 year.



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of U.S. stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

Notes

Putnam Investments continues to be the sub-advisor for the underlying fund. Putnam Investments Canada ULC assumed portfolio management responsibilities as a sub-advisor on behalf of Mackenzie Investments in September 2014 and is now the manager of the fund. The performance before that date was achieved under the previous manager.

U.S. All Cap Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.04	2.52	1.91	1.40	n/a	n/a	n/a
75 / 100	3.20	2.80	2.08	1.68	0.16	n/a	n/a
100 / 100	3.48	3.25	--	--	0.16	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

U.S. All Cap Growth

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

American Value

Quick facts: **Date fund available:** September 4, 2018
Date fund created: September 4, 2018
Managed by: Beutel, Goodman & Company Ltd.

Total fund value: \$623,738,670
Portfolio turnover rate: 9.86%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1, 3}	2.96	17.72	94,517	3.19	17.47	285,724	3.52	17.11	918
Preferred 1: FEL, DSC and LSC options ^{1, 3}	2.47	18.27	92,742	2.75	17.95	413,200	3.14	17.51	15,193
Partner: FEL option ²	--	--	--	2.05	18.75	341	--	--	--
Preferred partner: FEL option ²	1.34	19.43	209	1.62	19.09	14,705	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

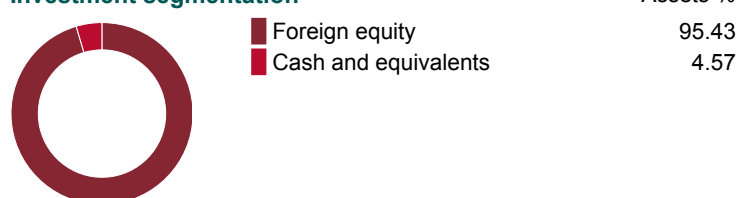
What does the fund invest in?

This segregated fund invests primarily in U.S. stocks currently through the Beutel Goodman American Equity Fund.

Top 10 investments (of the underlying fund)

	Assets %
Biogen Inc.	5.49
Medtronic PLC Shs	5.27
PPG Industries Inc.	5.21
Comcast Corp. CI A	5.18
Merck & Co. Inc.	4.97
Kimberly-Clark Corp.	4.51
Gen Digital Inc.	4.48
eBay Inc.	4.29
Harley-Davidson Inc.	4.15
Amdocs Ltd. Shs	4.04
Total	47.60
Total investments:	33

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of U.S. stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

Notes

During 2024, Canada Life waived a portion of the fees for this fund for Preferred series 1 and Preferred partner series equal to 0.03 per cent. There is no obligation on Canada Life to continue waiving these fees and it may cease to do so at any time without notice.

How has the fund performed?

This section tells you how the fund has performed over the past 6 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

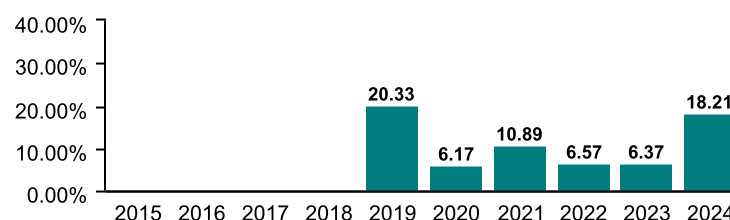
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on September 4, 2018 would have \$1,771.90 on December 31, 2024. This works out to an average of 9.47% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 6 years. In the past 6 years, the fund was up in value 6 years and down in value 0 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

American Value

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.96	2.47	--	1.34	n/a	n/a	n/a
75 / 100	3.19	2.75	2.05	1.62	0.16	n/a	n/a
100 / 100	3.52	3.14	--	--	0.16	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

American Value

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

U.S. Value Stock

Quick facts: **Date fund available:** January 12, 2015
Date fund created: January 12, 2015
Managed by: Mackenzie Investments

Total fund value: \$926,156,699
Portfolio turnover rate: 107.37%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1, 3}	2.78	20.16	49,859	3.01	19.75	183,724	3.29	19.21	8,139
Preferred 1: FEL, DSC and LSC options ^{1, 3}	2.32	21.15	51,514	2.60	20.56	210,443	3.00	19.77	6,062
Partner: FEL option ²	--	--	--	1.88	17.98	5,720	--	--	--
Preferred partner: FEL option ²	--	--	--	1.47	18.45	17,483	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

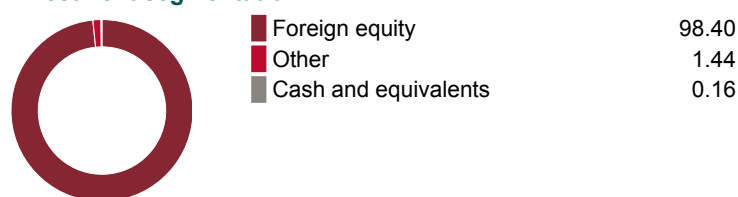
What does the fund invest in?

This segregated fund invests primarily in United States stocks.

Top 10 investments

	Assets %
Apple Inc.	7.79
Microsoft Corp.	5.79
Amazon.com Inc.	3.00
UnitedHealth Group Inc.	2.29
JPMorgan Chase & Co.	2.10
Procter & Gamble Co.	1.94
Goldman Sachs Group Inc. (The)	1.64
Bank of America Corp.	1.51
Walmart Inc.	1.42
Wells Fargo & Co. Com, 12/31/2099	1.40
Total	28.88
Total investments:	128

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of U.S. stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 9 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

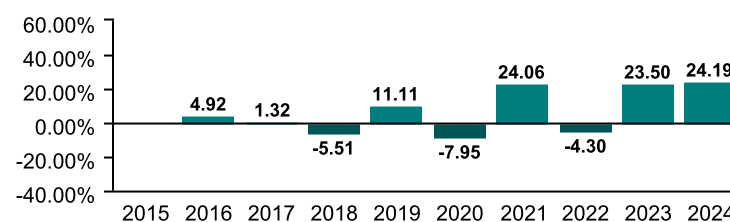
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on January 12, 2015 would have \$2,016.26 on December 31, 2024. This works out to an average of 7.29% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 9 years. In the past 9 years, the fund was up in value 6 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

U.S. Value Stock

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.78	2.32	--	--	n/a	n/a	n/a
75 / 100	3.01	2.60	1.88	1.47	0.16	n/a	n/a
100 / 100	3.29	3.00	--	--	0.16	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

U.S. Value Stock

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

U.S. Dividend

Quick facts: **Date fund available:** July 8, 2013
Date fund created: July 8, 2013
Managed by: Mackenzie Investments

Total fund value: \$1,011,980,878
Portfolio turnover rate: 44.77%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.71	37.98	977,581	2.93	37.11	3,984,165	3.21	35.94	69,674
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.25	40.17	697,929	2.53	38.86	3,682,293	2.92	37.15	71,752
Partner: FEL option ²	1.58	21.08	18,744	1.81	20.78	53,037	--	--	--
Preferred partner: FEL option ²	1.12	21.72	42,725	1.40	21.33	118,834	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

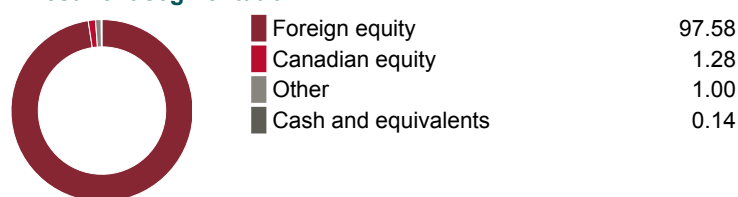
What does the fund invest in?

This segregated fund invests primarily in U.S. dividend paying stocks.

Top 10 investments

	Assets %
Apple Inc.	5.24
Microsoft Corp.	5.09
Alphabet Inc. CI A	4.51
Amazon.com Inc.	4.11
Broadcom Inc.	3.47
NVIDIA Corp.	2.63
AbbVie Inc.	2.41
JPMorgan Chase & Co.	2.31
Sempra	2.29
BlackRock Inc.	2.25
Total	34.30
Total investments:	59

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of dividend paying U.S. stocks and is comfortable with moderate risk. Since the fund invests in stocks, its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

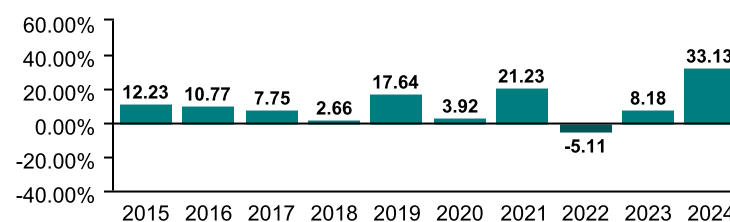
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$2,785.13 on December 31, 2024. This works out to an average of 10.79% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 9 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

U.S. Dividend

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.71	2.25	1.58	1.12	n/a	n/a	n/a
75 / 100	2.93	2.53	1.81	1.40	0.16	n/a	n/a
100 / 100	3.21	2.92	--	--	0.16	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

U.S. Dividend

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

U.S. Mid Cap Growth

Quick facts: **Date fund available:** October 5, 2009
Date fund created: November 5, 2001
Managed by: Mackenzie Investments

Total fund value: \$42,129,211
Portfolio turnover rate: 33.62%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.88	40.06	81,904	3.22	38.50	226,923	3.66	36.12	5,897
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.37	37.66	81,331	2.65	36.35	291,509	3.10	34.34	6,252
Partner: FEL option ²	1.75	16.42	1,071	2.09	16.07	2,741	--	--	--
Preferred partner: FEL option ²	1.24	16.96	2,161	1.52	16.68	20,881	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

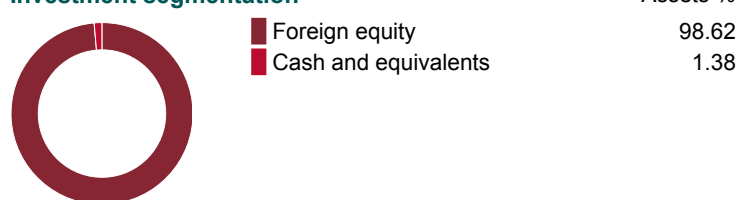
What does the fund invest in?

This segregated fund invests primarily in U.S. companies that are in the middle capitalization range of the equity market.

Top 10 investments

	Assets %
DexCom, Inc.	5.61
Akamai Technologies Inc.	5.19
SS&C Technologies Holdings Inc.	5.12
Vontier Corp.	4.95
Bio-Techne Corporation	4.84
CoStar Group Inc.	4.79
Charles River Laboratories International Inc.	4.70
Cirrus Logic Inc.	4.53
HealthEquity Inc.	4.27
Hologic Inc.	4.19
Total	48.19
Total investments:	32

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of U.S. stocks and is comfortable with moderate to high risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

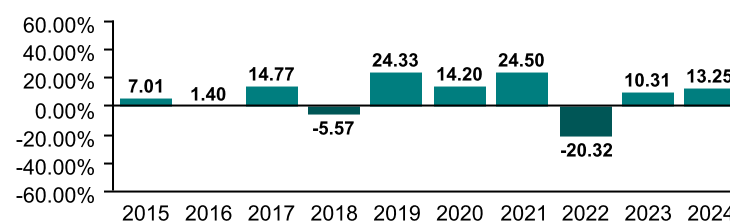
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$2,069.25 on December 31, 2024. This works out to an average of 7.54% a year.

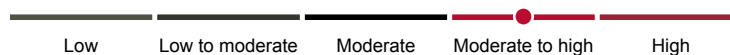
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Moderate to high*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

U.S. Mid Cap Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.88	2.37	1.75	1.24	n/a	n/a	n/a
75 / 100	3.22	2.65	2.09	1.52	0.21	n/a	n/a
100 / 100	3.66	3.10	--	--	0.21	0.27	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

U.S. Mid Cap Growth

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

International Equity

Quick facts: **Date fund available:** October 5, 2009
Date fund created: July 1, 1995
Managed by: JPMorgan Asset Management (Canada) Inc.

Total fund value: \$161,139,737
Portfolio turnover rate: 49.67%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1, 3}	2.93	21.09	180,192	3.16	20.40	562,265	3.59	19.17	17,921
Preferred 1: FEL, DSC and LSC options ^{1, 3}	2.53	23.46	94,965	2.87	22.49	477,833	3.32	21.25	18,401
Partner: FEL option ²	1.81	13.37	1,733	2.03	13.18	10,274	--	--	--
Preferred partner: FEL option ²	1.41	13.73	9,454	1.74	13.43	16,523	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

What does the fund invest in?

This segregated fund invests primarily in stocks outside of Canada and the U.S.

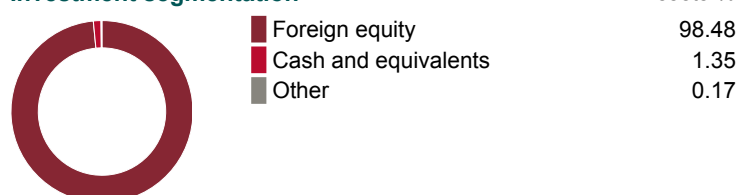
Top 10 investments

	Assets %
Sony Group Corp. Shs	3.05
ASML Holding N.V. Asml Holding N V	2.68
Deutsche Telekom AG Deutsche Telekom Agnamens Aktien O N	2.64
3i Group PLC Ord Gbp0.738636	2.47
AstraZeneca PLC Shs	2.31
Shell PLC Ord Sh	2.31
DBS Group Holdings Ltd Dbs Group Holdings Ltd	2.29
Novo Nordisk A/S Almindelig Aktie B	2.22
SAP SE SAP Seinhaver Aktien O N	2.19
RELX PLC Shs	2.15
Total	24.32

Total investments:

73

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

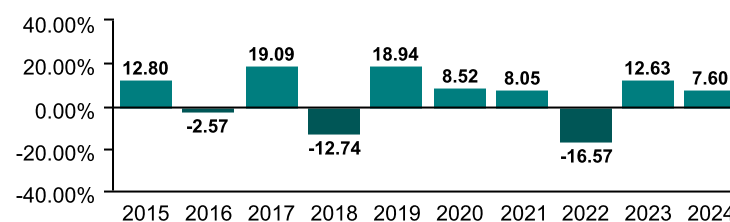
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,610.35 on December 31, 2024. This works out to an average of 4.88% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

International Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.93	2.53	1.81	1.41	n/a	n/a	n/a
75 / 100	3.16	2.87	2.03	1.74	0.21	n/a	n/a
100 / 100	3.59	3.32	--	--	0.21	0.27	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

International Equity

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

International Stock

Quick facts: **Date fund available:** October 5, 2009
Date fund created: November 5, 2001
Managed by: Mackenzie Investments

Total fund value: \$31,398,036
Portfolio turnover rate: 2.82%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.98	18.97	102,694	3.21	18.35	287,979	3.65	17.21	10,741
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.58	21.17	77,365	2.92	20.29	199,101	3.37	19.18	3,256
Partner: FEL option ²	1.85	13.70	996	2.08	13.50	9,667	--	--	--
Preferred partner: FEL option ²	--	--	--	1.79	13.75	6,891	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

What does the fund invest in?

This segregated fund invests primarily in stocks of companies outside of North America currently through the Mackenzie Ivy International Fund.

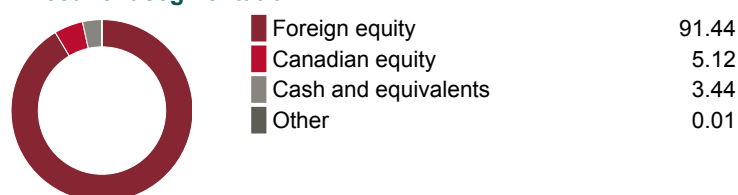
Top 10 investments (of the underlying fund)

	Assets %
Halma PLC	4.10
Compass Group PLC Ord Gbp0.1105	4.10
Admiral Group plc Ord Gbp0.001	4.09
Deutsche Boerse AG Deutsche Borse Agnamens Aktien O N	3.85
Brookfield Corporation VtgCl A	3.70
Reckitt Benckiser Group PLC Ord Gbp0.10	3.53
Brambles Ltd. Ordinary Fully Paid	3.44
Roche Holding AG Genussssch	3.33
Assa Abloy AB Share Ak B	3.24
Terumo Corp. Com Stk	2.94
Total	36.31

Total investments:

45

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

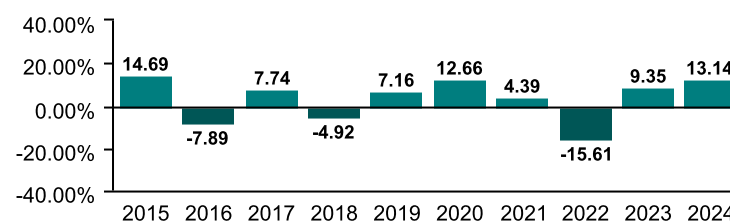
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,423.96 on December 31, 2024. This works out to an average of 3.60% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

International Stock

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.98	2.58	1.85	--	n/a	n/a	n/a
75 / 100	3.21	2.92	2.08	1.79	0.21	n/a	n/a
100 / 100	3.65	3.37	--	--	0.21	0.27	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

International Stock

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Global Infrastructure

Quick facts: **Date fund available:** October 5, 2009
Date fund created: October 5, 2009
Managed by: Mackenzie Investments

Total fund value: \$239,764,866
Portfolio turnover rate: 85.87%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	3.00	22.08	179,937	3.34	21.19	687,654	3.68	20.13	26,199
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.54	23.74	124,309	2.88	22.75	540,834	3.33	21.50	22,251
Partner: FEL option ²	1.87	14.12	4,503	2.21	13.82	7,918	--	--	--
Preferred partner: FEL option ²	1.41	14.55	5,502	1.75	14.23	14,357	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

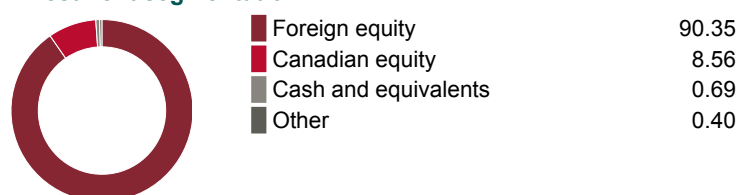
What does the fund invest in?

This segregated fund invests primarily in companies throughout the world that are involved in, or that indirectly benefit from, infrastructure-related operations.

Top 10 investments

	Assets %
Aena S.M.E., S.A. Aena S M E S A Ant Aena S A	5.07
Acciones	
NextEra Energy Inc.	3.94
Enbridge Inc.	3.55
Duke Energy Corp. Com New	3.37
Iberdrola S.A. Iberdrola S A Acciones Por	3.06
Desdoblamiento	
Transurban Group Fully Paid Ordinary Units Stapled	2.95
Securities	
Deutsche Telekom AG Deutsche Telekom Agnamens	2.52
Aktien O N	
ATCO Ltd. Cl I Non Vtg	2.42
Enel SpA Enel Spa Azioni Ordinarie Ordinary Shares	2.37
Williams Cos. Inc. (The)	2.21
Total	31.45
Total investments:	144

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of global companies involved in infrastructure-related operations, and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

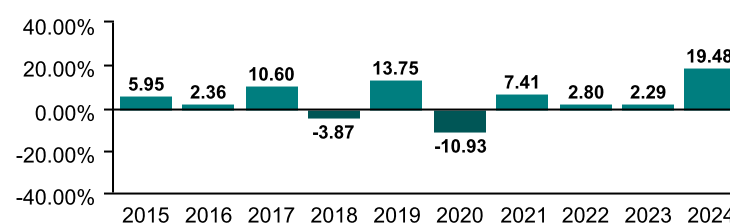
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,576.53 on December 31, 2024. This works out to an average of 4.66% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Infrastructure

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.00	2.54	1.87	1.41	n/a	n/a	n/a
75 / 100	3.34	2.88	2.21	1.75	0.21	n/a	n/a
100 / 100	3.68	3.33	--	--	0.21	0.27	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Global Infrastructure

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

European Equity

Quick facts: **Date fund available:** October 5, 2009
Date fund created: July 27, 1998
Managed by: Setanta Asset Management Limited

Total fund value: \$28,843,095
Portfolio turnover rate: 11.73%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1, 3}	2.94	19.83	83,940	3.17	19.14	271,278	3.45	18.15	7,532
Preferred 1: FEL, DSC and LSC options ^{1, 3}	2.48	23.82	40,755	2.82	22.83	181,250	3.27	21.57	6,126
Partner: FEL option ²	1.82	11.56	344	2.04	11.39	7,733	--	--	--
Preferred partner: FEL option ²	1.35	11.92	3,413	1.69	11.66	3,232	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

What does the fund invest in?

This segregated fund invests primarily in companies located or active in Europe.

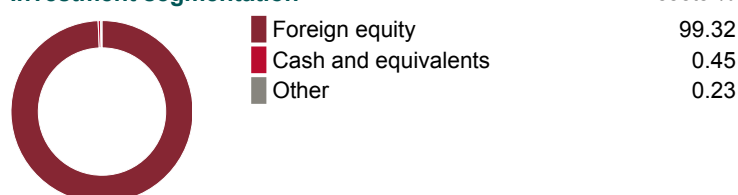
Top 10 investments

	Assets %
DCC plc Ordinary Shares	5.98
Booking Holdings Inc.	5.92
CRH PLC Shs	5.85
Sanofi Ord	4.84
EssilorLuxottica Shs	4.57
Novartis AG Namen Akt	4.55
Adidas AG Adidas Agnamens Aktien O N	4.06
Deutsche Boerse AG Deutsche Borse Agnamens Aktien O N	3.89
Ericsson (Telefonaktiebolaget L.M.)-B -	3.81
Alcon Inc. ADR Act Nom	3.81
Total	47.28

Total investments:

31

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of European companies, and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

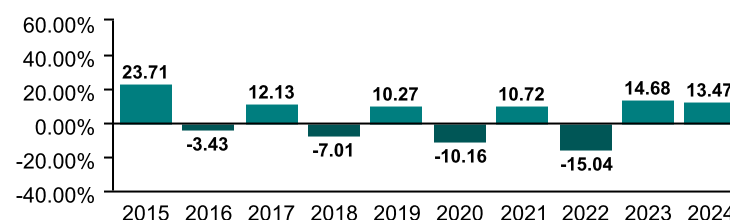
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,510.59 on December 31, 2024. This works out to an average of 4.21% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

European Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.94	2.48	1.82	1.35	n/a	n/a	n/a
75 / 100	3.17	2.82	2.04	1.69	0.21	n/a	n/a
100 / 100	3.45	3.27	--	--	0.21	0.27	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

European Equity

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Far East Equity

Quick facts: **Date fund available:** October 5, 2009
Date fund created: July 27, 1998
Managed by: Canada Life Asset Management

Total fund value: \$45,888,947
Portfolio turnover rate: 20.32%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1, 3}	3.09	18.37	138,609	3.32	17.88	316,218	3.65	16.80	25,072
Preferred 1: FEL, DSC and LSC options ^{1, 3}	2.58	19.29	117,384	3.03	18.24	246,958	3.48	17.14	7,872
Partner: FEL option ²	1.97	11.40	5,737	2.20	11.23	13,274	--	--	--
Preferred partner: FEL option ²	1.46	11.78	5,333	1.91	11.44	5,891	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

What does the fund invest in?

This segregated fund invests primarily in companies located or active in Asia or the Pacific Rim.

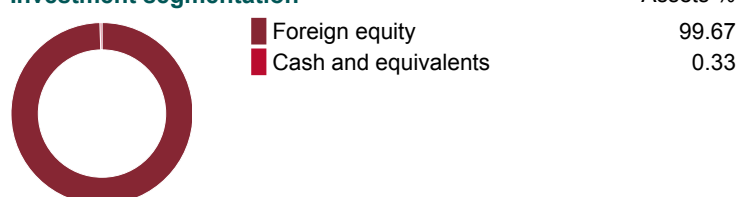
Top 10 investments

	Assets %
Taiwan Semiconductor Manufacturing Co. Ltd. Twse Listed Stocks	10.20
Xtrackers MSCI India Swap UCITS ETF	9.45
Tencent Holdings Ltd.Par New Hkd 0.00002	4.52
Alibaba Group Holding Ltd.New	3.33
Samsung Electronics Co. Ltd. Samsungelectronics	3.25
iShares Core CSI 300 ETF	2.83
Commonwealth Bank of Australia Ordinary Fully Paid	2.21
BHP Group Ltd. Ordinary Fully Paid	1.97
MediaTek Inc. Twse Listed Stocks	1.89
AIA Group Ltd. Shs	1.88
Total	41.53

Total investments:

245

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of Asian and Pacific Rim companies, and is comfortable with moderate to high risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

Notes

In October 2015 Canada Life Asset Management Limited assumed portfolio management responsibilities from AGF Investments Inc. The performance before that date was achieved under the previous investment manager. No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

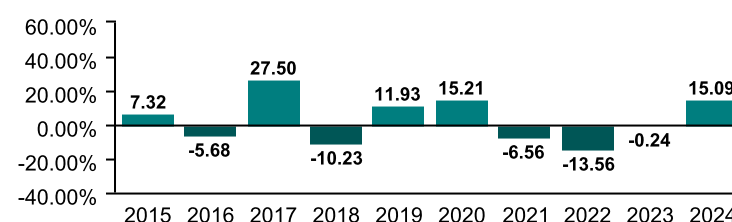
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,385.55 on December 31, 2024. This works out to an average of 3.31% a year.

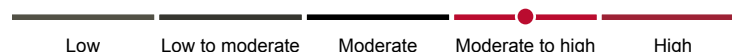
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 5 years and down in value 5 years.



How risky is it?

The risk rating for this fund is *Moderate to high*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Far East Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.09	2.58	1.97	1.46	n/a	n/a	n/a
75 / 100	3.32	3.03	2.20	1.91	0.21	n/a	n/a
100 / 100	3.65	3.48	--	--	0.21	0.27	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Far East Equity

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Emerging Markets

Quick facts: **Date fund available:** September 4, 2018
Date fund created: September 4, 2018
Managed by: Putnam Investments Canada ULC

Total fund value: \$1,137,712,173
Portfolio turnover rate: 76.19%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1, 3}	3.31	12.82	82,004	3.54	12.64	186,671	3.87	12.38	9,165
Preferred 1: FEL, DSC and LSC options ^{1, 3}	2.58	13.43	150,981	3.03	13.06	216,154	3.47	12.69	24,112
Partner: FEL option ²	2.18	13.76	437	2.42	13.58	3,134	--	--	--
Preferred partner: FEL option ²	1.46	14.41	1,850	1.90	14.01	1,228	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

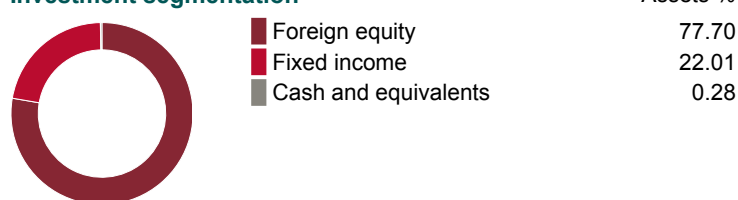
What does the fund invest in?

This segregated fund invests primarily in equities of companies operating in emerging markets around the world.

Top 10 investments

	Assets %
Tencent Holdings Ltd.Par New Hkd 0.00002	8.41
Federal Home Loan Banks, 1/2/2025	8.27
ICICI Bank Ltd.	6.01
United States Treasury Bill, 1/7/2025	4.67
Xiaomi Corp. Usd CI B Shs	3.19
Bank of China Ltd.-H -	2.87
United States Treasury Bill, 1/9/2025	2.52
United States Treasury Bill, 1/16/2025	2.52
BYD Company Limited-H -	2.15
Samsung Electronics Co. Ltd. Samsungelectronics	2.07
Total	42.67
Total investments:	2974

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of companies in the emerging markets and is comfortable with moderate to high risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 6 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

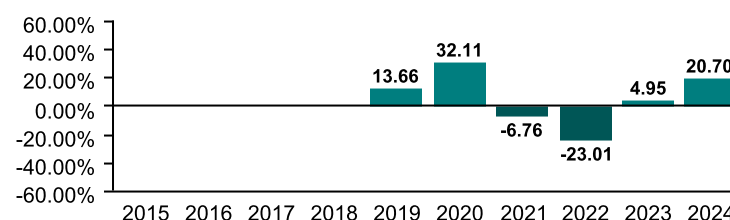
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on September 4, 2018 would have \$1,282.18 on December 31, 2024. This works out to an average of 4.01% a year.

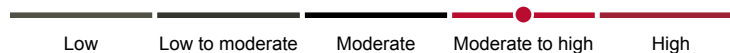
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 6 years. In the past 6 years, the fund was up in value 4 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Moderate to high*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Emerging Markets

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission. 	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge. 	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%		
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month. 	
Preferred partner series FEL option	Up to 2% of the amount you invest.		

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.31	2.58	2.18	1.46	n/a	n/a	n/a
75 / 100	3.54	3.03	2.42	1.90	0.21	n/a	n/a
100 / 100	3.87	3.47	--	--	0.21	0.27	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Emerging Markets

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Global Resources

Quick facts: **Date fund available:** October 5, 2009
Date fund created: July 27, 1998
Managed by: Mackenzie Investments

Total fund value: \$268,735,828
Portfolio turnover rate: 2.16%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	3.17	16.71	441,204	3.39	16.17	1,436,713	3.78	15.09	90,866
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.70	15.92	355,317	2.86	15.42	1,025,096	3.26	14.51	43,683
Partner: FEL option ²	2.05	16.28	4,136	2.27	16.04	23,407	--	--	--
Preferred partner: FEL option ²	1.58	16.79	5,309	1.75	16.53	14,214	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

What does the fund invest in?

This segregated fund invests in global companies engaged in the energy and natural resource industries currently through the Canada Life Global Resources mutual fund.

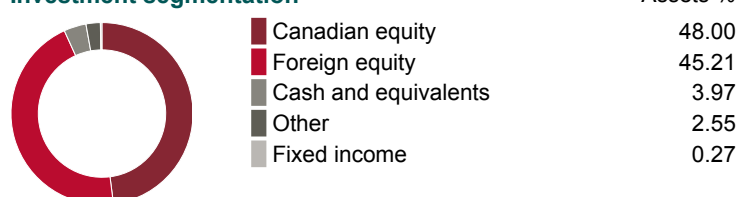
Top 10 investments (of the underlying fund)

	Assets %
Tourmaline Oil Corp.	4.18
Shell PLC Repstg Ord Sh	3.88
TotalEnergies SE	3.49
Advantage Energy Ltd.	2.95
BP PLC	2.77
Endeavour Mining PLC Shs	2.75
Whitecap Resources Inc. Com New	2.33
Williams Cos. Inc. (The)	2.17
Interfor Corporation	2.01
Glencore PLC Ord Usd0.01	1.98
Total	28.52

Total investments:

163

Investment segmentation



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

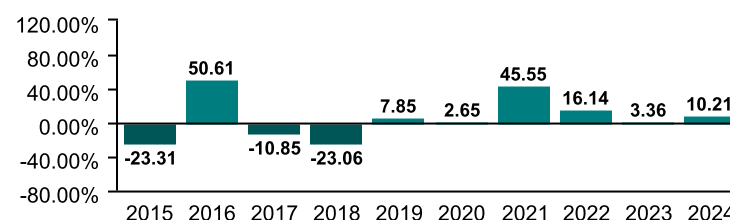
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,688.95 on December 31, 2024. This works out to an average of 5.38% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.

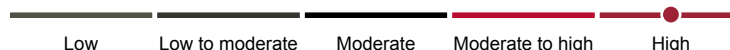


Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

How risky is it?

The risk rating for this fund is **High**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of companies operating in the natural resource industries and is comfortable with higher risk due to investing solely in this one economic sector.

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How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.17	2.70	2.05	1.58	n/a	n/a	n/a
75 / 100	3.39	2.86	2.27	1.75	0.21	n/a	n/a
100 / 100	3.78	3.26	--	--	0.21	0.27	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

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3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.



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