



Canada Life segregated funds policies Originally with London Life

Preferred Series 2 Information folder addendum

Updates to the Investment managers section

The Canada Life Assurance Company

Effective January 1, 2021 Mackenzie Financial Corporation (Mackenzie Investments) will replace GLC Asset Management Group Ltd., and four of its investment management divisions – Portico, GWLIM, Laketon, and London Capital, as the manager of the following segregated funds:

Segregated fund names	
Monthly Income (London Capital)	Science and Technology (London Capital)
Diversified (London Capital)	U.S. Equity (London Capital)
Balanced Growth (GWLIM)	U.S. Value (London Capital)
North American Balanced (London Capital)	U.S. Dividend (GWLIM)
Equity/Bond (GWLIM)	U.S. Mid Cap (London Capital)
Global Monthly Income (London Capital)	Global Infrastructure Equity (London Capital)
Canadian Low Volatility (London Capital)	Money Market (Portico)
Canadian Value Equity (Laketon)	Core Bond (Portico)
Canadian Equity (GWLIM)	Core Plus Bond (Portico)
SRI Canadian Equity (GWLIM)	Government Bond (Portico)
Growth Equity (Laketon)	Short Term Bond (Portico)
Dividend (GWLIM)	Corporate Bond (Portico)
Mid Cap Canada (GWLIM)	Income (Portico)

Canada Life Investment Management Ltd. (CLIML) will replace GLC Asset Management Group Ltd., as the manager of the following segregated funds:

Segregated fund names	
Conservative Profile (PSG)	Fidelity Moderate Income (PSG)
Moderate Profile (PSG)	Core Moderate (PSG)
Balanced Profile (PSG)	Franklin Templeton Moderate Growth (PSG)
Advanced Profile (PSG)	Mackenzie Moderate Growth (PSG)
Aggressive Profile (PSG)	Fidelity Moderate Growth (PSG)
Income Profile (PSG)	Core Moderate Growth Plus (PSG)
2010 Profile (PSG)	CI Balanced Income (PSG)
2015 Profile (PSG)	Franklin Templeton Balanced Income (PSG)
2020 Profile (PSG)	Mackenzie Balanced Income (PSG)
2025 Profile (PSG)	Fidelity Balanced Income (PSG)
2030 Profile (PSG)	Core Balanced (PSG)
2035 Profile (PSG)	Mackenzie Balanced (PSG)
2040 Profile (PSG)	Core Balanced Growth Plus (PSG)
2045 Profile (PSG)	Diversified Fixed Income Profile (PSG)
2050 Profile (PSG)	Canadian Equity Profile (PSG)
Core Conservative Growth (PSG)	Equity Profile (PSG)
Franklin Templeton Moderate Income (PSG)	Global Equity Profile (PSG)
Mackenzie Moderate Income (PSG)	

The Canada Life Assurance Company will replace GLC Asset Management Group Ltd., as the manager of the following segregated funds:

Segregated fund names
Mortgage (Portico)
Long Term Bond (Portico)
Real Return Bond (Portico)

The *Investment managers* section located on page 48 of the Canada Life preferred series 2 segregated funds policies information folder originally with London Life, is amended to remove all references to GLC Asset Management Group Ltd. The following investment manager is added to the section:

Canada Life Investment Management Ltd. (CLIML)
255 Dufferin Ave
London, ON, N6A 4K1

CLIML manages their asset allocation mandates through Portfolio Solutions Group, a division of Canada Life Investment Management Ltd.

The last paragraph of the Investment managers section is hereby deleted and replaced with this updated paragraph:

GWL Realty Advisors Inc., Setanta Asset Management Ltd., Canada Life Asset Management, Irish Life Investment Managers Limited and Canada Life Investment Management Ltd. are wholly owned subsidiaries of The Canada Life Assurance Company. Putnam Investments Canada ULC is a wholly owned subsidiary of Great-West Lifeco Inc. The Canada Life Assurance Company and Mackenzie Investments are members of the Power Corporation group of companies. Policies are in place to avoid any potential conflicts of interest.

The Fund Facts, forming part of the Canada Life preferred series 2 segregated funds policies information folder originally with London Life, are amended to reflect where a segregated fund is currently managed by:

- GLC Asset Management Group Ltd. it will now be managed by Mackenzie Investments except where PSG appears in the segregated fund name.
- GLC Asset Management Group Ltd. but includes PSG in the name of the segregated fund, it will be managed by Canada Life Investment Management Ltd.

No other changes were made to either the information folder or Fund Facts.

This addendum forms part of your information folder containing important provisions that you should read prior to investing. The information folder contains general information about your policy and includes a summary of the various types of risks that may apply when you invest in a segregated fund. This addendum is not an insurance contract.

The Canada Life Assurance Company ("Canada Life") is the sole issuer of the individual variable annuity policy described in the information folder.

You can contact us at:

The Canada Life Assurance Company
255 Dufferin Avenue
London, ON N6A 4K1

Web: canadalife.com
Email: isp_customer_care@canadalife.com
Telephone: 1-877-566-5433

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