

# Fund Facts Booklet

Standard series,  
Preferred series 1,  
Partner series,  
Preferred partner series

Canada Life segregated funds policy  
Originally with Great-West Life

Fund performance as of December 31, 2024

**Digital copy available at  
[Canadalife.com/informationfolders](https://canadalife.com/informationfolders)**

The Canada Life Assurance Company is the sole issuer of the individual variable annuity policy described in the information folder.

This fund facts booklet forms part of the information folder. Both the information folder and fund facts booklet must be received.

**Any part of your contribution allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value.**

# Fund Facts

This fund facts booklet, which forms part of the Canada Life Segregated Fund Policies information folder, contains individual fund facts for the segregated funds available under the individual variable annuity policy. You can choose to invest in one or more of the funds available in this booklet.

The individual *fund facts* describe the key features of each segregated fund including its risk level, past performance, suitability, guarantees, and what fees and charges may apply.

The individual *fund facts* is not complete without the following description of *What if I change my mind?* and *For more information*.

## What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it was mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

## For more information

The *Fund Facts* may not contain all the information you need. Please read the contract and the information folder or you may contact us at:

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255 Dufferin Ave  
London ON N6A 4K1

Web: [canadalife.com](http://canadalife.com)

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# Investment Management Fees

We have the right to change the investment management fees at any time. If we increase them and you are a unitholder in the fund at that time, we will notify you in writing 60 days before we make the change. For more information, see *Fundamental changes to the segregated funds* in the *Information Folder*.

## Standard series and Preferred series 1 segregated funds

Segregated fund name	Standard series Front-end load option Deferred sales charge option Low-load deferred sales charge option			Preferred series 1 Front-end load option Deferred sales charge option Low-load deferred sales charge option		
	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy
<b>Asset allocation funds</b>						
Conservative Portfolio	2.00%	2.25%	2.39%	1.75%	1.85%	1.95%
Moderate Portfolio	2.05%	2.30%	2.54%	1.85%	1.95%	2.10%
Balanced Portfolio	2.15%	2.40%	2.69%	1.95%	2.05%	2.20%
Advanced Portfolio	2.25%	2.50%	2.85%	2.05%	2.15%	2.40%
Aggressive Portfolio	2.35%	2.69%	3.03%	2.10%	2.20%	2.55%
<b>Visio Portfolios</b>						
Visio Income Portfolio	2.00%	2.20%	2.30%	1.75%	1.85%	1.95%
Visio Income Portfolio II	2.00%	2.20%	2.30%	1.75%	1.85%	1.95%
Visio Balanced Portfolio	2.15%	2.40%	2.60%	1.90%	2.00%	2.15%
Visio Growth Portfolio	2.25%	2.50%	2.85%	2.05%	2.15%	2.40%
<b>Managed fund solutions</b>						
Sustainable Conservative Portfolio	1.75%	2.00%	2.20 %	1.55%	1.65%	1.75%
Core Conservative Growth	2.04%	2.09%	2.22%	1.65%	1.70%	1.85%
Franklin Templeton Moderate Income	2.27%	2.32%	2.46%	1.75%	1.80%	1.95%
Mackenzie Moderate Income	2.22%	2.27%	2.41%	1.70%	1.75%	1.90%
Fidelity Moderate Income	2.31%	2.36%	2.50%	1.80%	1.85%	2.00%
Core Moderate	2.13%	2.18%	2.32%	1.70%	1.75%	1.90%
Franklin Templeton Moderate Growth	2.37%	2.42%	2.56%	1.85%	1.90%	2.05%
Mackenzie Moderate Growth	2.37%	2.42%	2.56%	1.85%	1.90%	2.05%
Fidelity Moderate Growth	2.47%	2.51%	2.66%	1.95%	2.00%	2.15%
Core Moderate Growth Plus	2.23%	2.28%	2.42%	1.75%	1.80%	1.95%
Franklin Templeton Balanced Income	2.46%	2.51%	2.66%	1.95%	2.00%	2.15%
Mackenzie Balanced Income	2.46%	2.50%	2.65%	1.95%	2.00%	2.15%

Segregated fund name	Standard series Front-end load option Deferred sales charge option Low-load deferred sales charge option			Preferred series 1 Front-end load option Deferred sales charge option Low-load deferred sales charge option		
	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy
Fidelity Balanced Income	2.51%	2.56%	2.70%	2.00%	2.05%	2.20%
Core Balanced	2.32%	2.37%	2.51%	1.80%	1.85%	2.00%
Mackenzie Balanced	2.60%	2.65%	2.79%	2.10%	2.15%	2.30%
Core Balanced Growth Plus	2.42%	2.47%	2.61%	1.90%	1.95%	2.10%
<b>Cash and cash equivalent funds</b>						
Money Market	1.05%	1.05%	1.09%	0.75%	0.80%	0.85%
<b>Fixed income funds</b>						
Diversified Fixed Income Portfolio	1.75%	1.85%	2.09%	1.25%	1.30%	1.40%
Canadian Core Bond	1.60%	1.65%	1.70%	1.10%	1.15%	1.25%
Canadian Core Plus Bond	1.60%	1.70%	1.80%	1.10%	1.15%	1.25%
Canadian Bond	1.60%	1.65%	1.70%	1.10%	1.15%	1.25%
Mortgage	2.00%	2.05%	2.10%	1.65%	1.70%	1.80%
Government Bond	1.60%	1.65%	1.70%	1.10%	1.15%	1.25%
Short-Term Bond	1.40%	1.45%	1.55%	1.10%	1.15%	1.25%
Long Term Bond	1.80%	1.95%	2.10%	1.30%	1.45%	1.60%
Real Return Bond	1.70%	1.95%	2.10%	1.30%	1.45%	1.60%
Canadian Corporate Bond	1.80%	1.90%	2.05%	1.30%	1.40%	1.55%
Floating Rate Income	1.85%	1.95%	2.10%	1.35%	1.45%	1.60%
North American High Yield Fixed Income	1.85%	2.10%	2.25%	1.50%	1.60%	1.75%
Global Bond	2.00%	2.09%	2.14%	1.40%	1.50%	1.65%
Unconstrained Fixed Income	1.90%	2.00%	2.15%	1.40%	1.50%	1.65%
<b>Balanced funds</b>						
Canadian Fixed Income Balanced	1.80%	1.85%	1.90%	1.65%	1.70%	1.75%
Canadian Growth Balanced	2.15%	2.30%	2.44%	1.80%	1.95%	2.15%
Canadian Stock Balanced	2.20%	2.24%	2.39%	1.90%	2.05%	2.25%
Strategic Income	2.15%	2.44%	2.50%	1.85%	2.00%	2.20%
Canadian Premier Balanced	2.40%	2.54%	2.69%	1.95%	2.10%	2.30%
Canadian Value Balanced	2.25%	2.45%	2.59%	1.95%	2.10%	2.30%
Global Strategic Income	2.15%	2.35%	2.50%	1.95%	2.10%	2.30%
Global Balanced	2.30%	2.50%	2.64%	2.10%	2.25%	2.45%

Segregated fund name	Standard series Front-end load option Deferred sales charge option Low-load deferred sales charge option			Preferred series 1 Front-end load option Deferred sales charge option Low-load deferred sales charge option		
	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy
<b>Canadian equity funds</b>						
Canadian Equity Portfolio	2.35%	2.69%	3.02%	2.00%	2.20%	2.50%
Canadian Growth	2.25%	2.40%	2.72%	1.85%	2.05%	2.35%
Canadian SRI Equity	2.25%	2.45%	2.78%	1.85%	2.05%	2.35%
Canadian Focused Growth	2.45%	2.55%	2.92%	2.05%	2.25%	2.55%
Canadian Stock	2.40%	2.68%	2.96%	2.05%	2.25%	2.55%
Equity Index	2.05%	2.19%	2.52%	1.75%	1.95%	2.25%
Canadian Focused Stock	2.45%	2.54%	2.87%	2.00%	2.20%	2.50%
Canadian Focused Value	2.35%	2.54%	2.88%	2.00%	2.20%	2.50%
Canadian Value	2.45%	2.65%	2.95%	2.10%	2.30%	2.60%
Canadian Core Dividend	2.20%	2.30%	2.60%	1.80%	2.00%	2.30%
Canadian Focused Dividend	2.20%	2.30%	2.63%	1.80%	2.00%	2.30%
Canadian Dividend	2.30%	2.45%	2.78%	1.95%	2.15%	2.45%
Canadian Small-Mid Cap	2.35%	2.55%	2.93%	1.95%	2.15%	2.50%
Canadian Small Cap Growth	2.55%	2.90%	3.20%	2.15%	2.35%	2.65%
<b>Canadian specialty and alternative funds</b>						
Real Estate	2.60%	2.69%	3.09%	2.20%	2.35%	2.70%
<b>North American funds</b>						
Global Small-Mid Cap Growth	2.41%	2.59%	2.98%	2.10%	2.30%	2.65%
Science and Technology	2.55%	2.67%	3.22%	2.10%	2.40%	2.90%
<b>Foreign equity funds</b>						
Global Equity Portfolio	2.55%	2.85%	3.42%	2.15%	2.45%	2.85%
Global Low Volatility	2.45%	2.59%	2.93%	2.05%	2.25%	2.55%
Foreign Equity	2.50%	2.65%	3.12%	2.10%	2.40%	2.80%
Global All Cap Equity	2.40%	2.55%	2.80%	2.00%	2.30%	2.65%
Global Dividend	2.40%	2.55%	2.80%	2.00%	2.25%	2.55%
U.S. Low Volatility	2.40%	2.55%	2.80%	1.95%	2.20%	2.60%
U.S. Growth	2.30%	2.50%	2.75%	1.90%	2.15%	2.50%
U.S. Value Stock	2.30%	2.50%	2.75%	1.90%	2.15%	2.50%
U.S. Value	2.50%	2.65%	2.90%	2.05%	2.30%	2.70%



Segregated fund name	Standard series Front-end load option Deferred sales charge option Low-load deferred sales charge option			Preferred series 1 Front-end load option Deferred sales charge option Low-load deferred sales charge option		
	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy
U.S. Dividend	2.25%	2.45%	2.70%	1.85%	2.10%	2.45%
U.S. Mid Cap Growth	2.40%	2.70%	3.09%	1.95%	2.20%	2.60%
EAFE Equity	2.50%	2.70%	3.10%	2.05%	2.30%	2.70%
International Equity	2.45%	2.65%	3.03%	2.10%	2.40%	2.80%
International Stock	2.50%	2.70%	3.09%	2.10%	2.40%	2.80%
International Growth	2.60%	2.84%	3.22%	2.15%	2.50%	2.95%
<b>Foreign specialty and alternative funds</b>						
Global Infrastructure	2.50%	2.80%	3.10%	2.10%	2.40%	2.80%
European Equity	2.45%	2.65%	2.90%	2.05%	2.35%	2.75%
Far East Equity	2.60%	2.80%	3.10%	2.15%	2.55%	2.95%
Emerging Markets Equity	2.80%	3.00%	3.30%	2.15%	2.55%	2.95%
Global Resources	2.60%	2.80%	3.15%	2.20%	2.35%	2.70%

## Partner series and Preferred partner series segregated funds

Segregated fund name	Partner series Front-end load option			Preferred partner series Front-end load option		
	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy
<b>Asset allocation funds</b>						
Conservative Portfolio	1.00%	1.25%	1.39%	0.75%	0.85%	0.95%
Moderate Portfolio	1.05%	1.30%	1.54%	0.85%	0.95%	1.10%
Balanced Portfolio	1.15%	1.40%	1.69%	0.95%	1.05%	1.20%
Advanced Portfolio	1.25%	1.50%	1.85%	1.05%	1.15%	1.40%
Aggressive Portfolio	1.35%	1.69%	2.03%	1.10%	1.20%	1.55%
<b>Visio Portfolios</b>						
Visio Income Portfolio	1.00%	1.20%	1.30%	0.75%	0.85%	0.95%
Visio Income Portfolio II	1.00%	1.20%	1.30%	0.75%	0.85%	0.95%
Visio Balanced Portfolio	1.15%	1.40%	1.60%	0.90%	1.00%	1.15%
Visio Growth Portfolio	1.25%	1.50%	1.85%	1.05%	1.15%	1.40%
<b>Managed fund solutions</b>						
Sustainable Conservative Portfolio	1.00%	1.25%	1.45%	0.80%	0.90%	1.00%

Segregated fund name	Partner series Front-end load option			Preferred partner series Front-end load option		
	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy
Core Conservative Growth	1.04%	1.09%	1.22%	0.65%	0.70%	0.85%
Franklin Templeton Moderate Income	1.27%	1.32%	1.46%	0.75%	0.80%	0.95%
Mackenzie Moderate Income	1.22%	1.27%	1.41%	0.70%	0.75%	0.90%
Fidelity Moderate Income	1.31%	1.36%	1.50%	0.80%	0.85%	1.00%
Core Moderate	1.13%	1.18%	1.32%	0.70%	0.75%	0.90%
Franklin Templeton Moderate Growth	1.37%	1.42%	1.56%	0.85%	0.90%	1.05%
Mackenzie Moderate Growth	1.37%	1.42%	1.56%	0.85%	0.90%	1.05%
Fidelity Moderate Growth	1.47%	1.51%	1.66%	0.95%	1.00%	1.15%
Core Moderate Growth Plus	1.23%	1.28%	1.42%	0.75%	0.80%	0.95%
Franklin Templeton Balanced Income	1.46%	1.51%	1.66%	0.95%	1.00%	1.15%
Mackenzie Balanced Income	1.46%	1.50%	1.65%	0.95%	1.00%	1.15%
Fidelity Balanced Income	1.51%	1.56%	1.70%	1.00%	1.05%	1.20%
Core Balanced	1.32%	1.37%	1.51%	0.80%	0.85%	1.00%
Mackenzie Balanced	1.60%	1.65%	1.79%	1.10%	1.15%	1.30%
Core Balanced Growth Plus	1.42%	1.47%	1.61%	0.90%	0.95%	1.10%
<b>Cash and cash equivalent funds</b>						
Money Market	0.80%	0.80%	0.84%	0.50%	0.55%	0.60%
<b>Fixed income funds</b>						
Diversified Fixed Income Portfolio	1.25%	1.35%	1.59%	0.75%	0.80%	0.90%
Canadian Core Bond	1.10%	1.15%	1.20%	0.60%	0.65%	0.75%
Canadian Core Plus Bond	1.10%	1.20%	1.30%	0.60%	0.65%	0.75%
Canadian Bond	1.10%	1.15%	1.20%	0.60%	0.65%	0.75%
Mortgage	1.00%	1.05%	1.10%	0.65%	0.70%	0.80%
Government Bond	1.10%	1.15%	1.20%	0.60%	0.65%	0.75%
Short-Term Bond	0.90%	0.95%	1.05%	0.60%	0.65%	0.75%
Long Term Bond	1.30%	1.45%	1.60%	0.80%	0.95%	1.10%
Real Return Bond	1.20%	1.45%	1.60%	0.80%	0.95%	1.10%
Canadian Corporate Bond	1.30%	1.40%	1.55%	0.80%	0.90%	1.05%
Floating Rate Income	1.35%	1.45%	1.60%	0.85%	0.95%	1.10%
North American High Yield Fixed Income	1.35%	1.60%	1.75%	1.00%	1.10%	1.25%

Segregated fund name	Partner series Front-end load option			Preferred partner series Front-end load option		
	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy
Global Bond	1.50%	1.59%	1.64%	0.90%	1.00%	1.15%
Unconstrained Fixed Income	1.40%	1.50%	1.65%	0.90%	1.00%	1.15%
<b>Balanced funds</b>						
Canadian Fixed Income Balanced	0.80%	0.85%	0.90%	0.65%	0.70%	0.75%
Canadian Growth Balanced	1.15%	1.30%	1.44%	0.80%	0.95%	1.15%
Canadian Stock Balanced	1.20%	1.24%	1.39%	0.90%	1.05%	1.25%
Strategic Income	1.15%	1.44%	1.50%	0.85%	1.00%	1.20%
Canadian Premier Balanced	1.40%	1.54%	1.69%	0.95%	1.10%	1.30%
Canadian Value Balanced	1.25%	1.45%	1.59%	0.95%	1.10%	1.30%
Global Strategic Income	1.15%	1.35%	1.50%	0.95%	1.10%	1.30%
Global Balanced	1.30%	1.50%	1.64%	1.10%	1.25%	1.45%
<b>Canadian equity funds</b>						
Canadian Equity Portfolio	1.35%	1.69%	2.02%	1.00%	1.20%	1.50%
Canadian Growth	1.25%	1.40%	1.72%	0.85%	1.05%	1.35%
Canadian SRI Equity	1.25%	1.45%	1.78%	0.85%	1.05%	1.35%
Canadian Focused Growth	1.45%	1.55%	1.92%	1.05%	1.25%	1.55%
Canadian Stock	1.40%	1.68%	1.96%	1.05%	1.25%	1.55%
Equity Index	1.05%	1.19%	1.52%	0.75%	0.95%	1.25%
Canadian Focused Stock	1.45%	1.54%	1.87%	1.00%	1.20%	1.50%
Canadian Focused Value	1.35%	1.54%	1.88%	1.00%	1.20%	1.50%
Canadian Value	1.45%	1.65%	1.95%	1.10%	1.30%	1.60%
Canadian Core Dividend	1.20%	1.30%	1.60%	0.80%	1.00%	1.30%
Canadian Focused Dividend	1.20%	1.30%	1.63%	0.80%	1.00%	1.30%
Canadian Dividend	1.30%	1.45%	1.78%	0.95%	1.15%	1.45%
Canadian Small-Mid Cap	1.35%	1.55%	1.93%	0.95%	1.15%	1.50%
Canadian Small Cap Growth	1.55%	1.90%	2.20%	1.15%	1.35%	1.65%
<b>Canadian specialty and alternative funds</b>						
Real Estate	1.60%	1.69%	2.09%	1.20%	1.35%	1.70%
<b>North American funds</b>						
Global Small-Mid Cap Growth	1.41%	1.59%	1.98%	1.10%	1.30%	1.65%
Science and Technology	1.55%	1.67%	2.22%	1.10%	1.40%	1.90%

Segregated fund name	Partner series Front-end load option			Preferred partner series Front-end load option		
	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy
<b>Foreign equity funds</b>						
Global Equity Portfolio	1.55%	1.85%	2.42%	1.15%	1.45%	1.85%
Global Low Volatility	1.45%	1.59%	1.93%	1.05%	1.25%	1.55%
Foreign Equity	1.50%	1.65%	2.12%	1.10%	1.40%	1.80%
Global All Cap Equity	1.40%	1.55%	1.80%	1.00%	1.30%	1.65%
Global Dividend	1.40%	1.55%	1.80%	1.00%	1.25%	1.55%
U.S. Low Volatility	1.40%	1.55%	1.80%	0.95%	1.20%	1.60%
U.S. Growth	1.30%	1.50%	1.75%	0.90%	1.15%	1.50%
U.S. Value Stock	1.30%	1.50%	1.75%	0.90%	1.15%	1.50%
U.S. Value	1.50%	1.65%	1.90%	1.05%	1.30%	1.70%
U.S. Dividend	1.25%	1.45%	1.70%	0.85%	1.10%	1.45%
U.S. Mid Cap Growth	1.40%	1.70%	2.09%	0.95%	1.20%	1.60%
EAFE Equity	1.50%	1.70%	2.10%	1.05%	1.30%	1.70%
International Equity	1.45%	1.65%	2.03%	1.10%	1.40%	1.80%
International Stock	1.50%	1.70%	2.09%	1.10%	1.40%	1.80%
International Growth	1.60%	1.84%	2.22%	1.15%	1.50%	1.95%
<b>Foreign specialty and alternative funds</b>						
Global Infrastructure	1.50%	1.80%	2.10%	1.10%	1.40%	1.80%
European Equity	1.45%	1.65%	1.90%	1.05%	1.35%	1.75%
Far East Equity	1.60%	1.80%	2.10%	1.15%	1.55%	1.95%
Emerging Markets Equity	1.80%	2.00%	2.30%	1.15%	1.55%	1.95%
Global Resources	1.60%	1.80%	2.15%	1.20%	1.35%	1.70%

# Investment Management Fee Rebate

An investment management fee rebate applies automatically once certain conditions are met. The eligibility criteria depends on the series you hold – Standard series, Partner series, Preferred series 1 or Preferred partner series – and is shown below.

When you are eligible, you will receive investment management fee rebates. Fee rebates will be applied if they exceed a minimum threshold as set out in our then-current administrative rules. If the rebate amount is below the threshold, the rebate will continue to accrue until the next rebate payment date.

The rebate will be calculated daily on the investment management fee and allocated to each applicable segregated fund as additional units at the end of each quarter, or when a full redemption or switch occurs. It will not be paid to you in cash and does not include a rebate to the taxes collected and remitted to the government. For more information see *Income Tax Considerations* in the *Information Folder*. Where the additional units are allocated to a deferred sales charge option or low-load deferred sales charge option, you will not have to pay a redemption charge when redeeming these units in the future. The allocation of additional units with the rebate will not increase the maturity or death benefit guarantees, or the values under the lifetime income option.

We may increase or decrease the amounts shown below, change what qualifies as eligible holdings or otherwise modify or eliminate the application of investment management fee rebates, at our sole discretion and without notice to you.

The following sections set out the criteria for each of the series.

## Standard series and Partner series

For the Standard series and Partner series, to qualify for an investment management fee rebate, you must hold over \$100,000 in eligible holdings. For this rebate, eligible holdings must have the same individual as the primary policyowner and can include jointly owned policies (between you, your spouse, parents and/or children residing at the same address). Joint policies are only included once the necessary consents have been obtained in accordance with our then-current administrative practices. Joint policies can only be used once for aggregation purposes. Ask your financial security advisor for details. If we determine that you are eligible for an investment management fee rebate, we will calculate it according to the procedures set out in our then-current administration rules. The current procedure is described below. First, we will calculate the value of all of your eligible holdings. We will then calculate what percentage of the value of your eligible holdings are within each of the following tiers:

Tier	Includes this portion of your eligible holdings
1	The first \$100,000 (i.e., the value from \$0 to \$100,000)
2	The remaining value (i.e., the value over \$100,000)

Finally, for each fund you hold, we will determine the applicable rebate to the investment management fee. For each tier we will multiply the percentage of the daily value of your eligible holdings within that tier by the daily equivalent of the rebate to the investment management fee in the table below that is applicable to that tier for the funds you hold. The investment management fee rebate equals the sum of these amounts.

Fund	Total Eligible Holdings Market Value Tier 1 (less than \$100,000)	Total Eligible Holdings Market Value Tier 2 (equal to or greater than \$100,000)
All funds (unless otherwise noted below)	nil	0.20%
Short-Term Bond	nil	0.10%
Money Market	nil	nil

For example:

Suppose that you hold the following segregated funds:

Fund	Market value (\$)
Money Market	40,000
Short-Term Bond	80,000
Canadian Premier Balanced	280,000
Total eligible holdings assets	400,000

In this case, the value of your holdings would be allocated to the tiers as follows:

Tier	Allocation	% of Total
1	\$100,000	25%
2	\$300,000	75%
Total	\$400,000	100%

The 25% of your total eligible holdings that are in tier 1 do not contribute to your investment management fee rate rebate. The 75% of your total eligible holdings that are in tier 2 determine your investment management fee rate rebate as follows:

Fund	Tier 2 % of Total Eligible Holdings (A)	Tier 2 Investment Management Fee Rate Rebate (B)	Investment Management Fee Rate Rebate (C) = (A) x (B)
Money Market	75%	nil	nil
Short-Term Bond	75%	0.10%	0.075%
Canadian Premier Balanced	75%	0.20%	0.15%

At the end of the quarter, if the amount of the rebate is greater than the minimum threshold it will be automatically allocated in additional units of each of the segregated funds.

## Preferred series 1 and Preferred partner series

For the Preferred series 1 and Preferred partner series, to qualify for the investment management fee rebate you must hold at least \$1,000,000 in one or more approved investment products ("eligible product"). Eligible products can include either this policy or other approved investment products. Ask your financial security advisor for details. Eligible products must be held as follows (collectively referred to as "total holdings"):

- In your name;
- In your spouse's name;
- In joint names between you and your spouse;
- In the name of or in trust for dependent children (under the age of 25 and living in the same household as you);
- In your parent's name (when living in the same household as you); or
- In a corporate name if you own more than 50 per cent of the voting shares of the corporation

The amount of the investment management fee rebates are based on bands, as set out below.

Fund	Total Holdings					
	Band 1 \$0 - \$499,999	Band 2 \$500,000 - \$999,999	Band 3 \$1,000,000 - \$2,499,999	Band 4 \$2,500,000 - \$4,999,999	Band 5 \$5,000,0000 - \$9,999,999	Band 6 \$10,000,000+
All funds (unless otherwise noted below)	nil	nil	nil	0.05%	0.10%	0.20%
Mortgage	nil	nil	nil	0.05%	0.10%	0.10%
Money Market Fund and Fixed Income funds (see investment management fee table above) other than Mortgage	nil	nil	0.05%	0.10%	0.15%	0.15%

For example:

Suppose that you hold the following segregated funds:

Fund	Total Holdings (\$)
Canadian Core Bond	1,000,000
Conservative Portfolio	500,000
Total household assets	1,500,000

In this case, your rebate would be based on Band 3 as follows:

Fund	Rebate rate (%)
Canadian Core Bond	0.05
Conservative Portfolio	nil

At the end of the quarter the amount of the rebate will be automatically allocated in additional units of each of the segregated funds.

Another example:

Suppose that you hold the following segregated funds:

Fund	Total Holdings (\$)
Canadian Core Bond	1,000,000
Conservative Portfolio	500,000
Canadian Growth	2,000,000
Total household assets	3,500,000

In this case, your rebate would be based on Band 4 as follows:

Fund	Rebate rate (%)
Canadian Core Bond	0.10
Conservative Portfolio	0.05
Canadian Growth	0.05

At the end of the quarter the amount of the rebate will be automatically allocated in additional units of each of the segregated funds.

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## Conservative Portfolio

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** September 24, 1996  
**Managed by:** Canada Life Investment Management Ltd.

**Total fund value:** \$155,125,813  
**Portfolio turnover rate:** 54.70%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	2.41	16.12	2,323,579	2.68	15.75	1,160,716	2.83	15.33	62,029
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	2.11	14.48	1,902,189	2.22	14.28	847,360	2.33	14.09	28,169
Partner: FEL option <sup>2</sup>	1.31	12.28	32,154	1.58	12.07	22,652	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.01	12.52	358,286	1.12	12.49	4,686	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

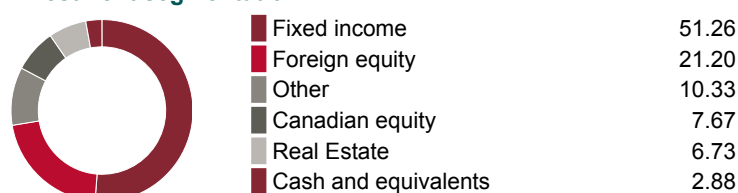
## What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities but includes Canadian and foreign equities. It targets an asset mix of 70 per cent fixed income and 30 per cent equities.

### Top 10 investments

	Assets %
Canadian Core Plus Bond	18.00
Canadian Core Fixed Income	16.05
Mortgage	11.48
Real Estate	6.73
Global Bond	6.43
Unconstrained Fixed Income	4.34
Canadian Focused Dividend	2.97
Global Dividend	2.97
Foreign Equity	2.97
Long Term Bond	2.97
<b>Total</b>	<b>74.91</b>
<b>Total investments:</b>	<b>24</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 25 per cent invested in equities and is comfortable with low risk.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

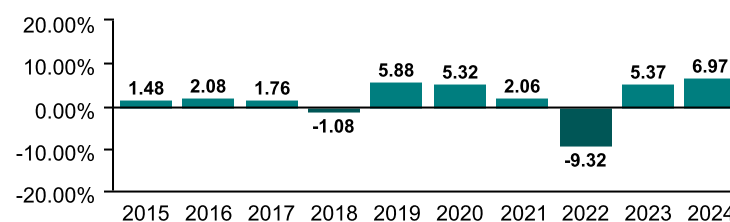
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,213.00 on December 31, 2024. This works out to an average of 1.95% a year.

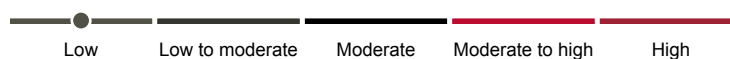
### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



## How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Conservative Portfolio

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It is paid as a commission.</li> </ul>	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 5%.</li> <li>You can redeem up to 10% of your units each year without paying a redemption charge.</li> </ul>	<ul style="list-style-type: none"> <li>The redemption charge is a set rate. It's deducted from the amount you withdraw.</li> <li>Any redemption charge you pay goes to Canada Life.</li> <li>You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.</li> </ul>
Standard series LSC option and Preferred series 1 LSC option	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 2.50%.</li> <li>You can't redeem units each year without paying a redemption charge.</li> </ul>	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It's paid as a commission.</li> </ul>	
Preferred partner series FEL option	Up to 2% of the amount you invest.	<ul style="list-style-type: none"> <li>You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.</li> </ul>	

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.41	2.11	1.31	1.01	n/a	n/a	0.50
75 / 100	2.68	2.22	1.58	1.12	0.11	n/a	0.50
100 / 100	2.83	2.33	--	--	0.11	0.05	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Conservative Portfolio

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Moderate Portfolio

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** September 24, 1996  
**Managed by:** Canada Life Investment Management Ltd.

**Total fund value:** \$175,345,552  
**Portfolio turnover rate:** 34.42%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	2.49	18.05	2,113,562	2.77	17.62	1,320,763	3.03	17.06	116,190
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	2.25	16.12	1,459,651	2.36	15.89	797,631	2.52	15.57	91,283
Partner: FEL option <sup>2</sup>	1.38	12.87	54,904	1.65	12.64	41,666	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.13	13.08	362,571	1.24	12.98	22,345	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

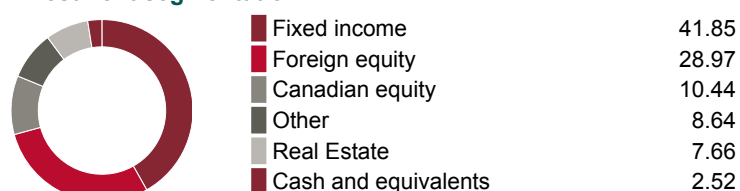
## What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities but includes Canadian and foreign equities. It targets an asset mix of 60 per cent fixed income and 40 per cent equities.

### Top 10 investments

	Assets %
Canadian Core Plus Bond	13.75
Canadian Core Fixed Income	12.35
Mortgage	9.27
Real Estate	7.66
Global Bond	5.56
Long Term Bond	4.52
Canadian Focused Dividend	4.07
Canadian Growth	4.06
Canadian Focused Value	4.06
Global Dividend	3.72
<b>Total</b>	<b>69.02</b>
<b>Total investments:</b>	<b>24</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 40 per cent invested in equities and is comfortable with low to moderate risk.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

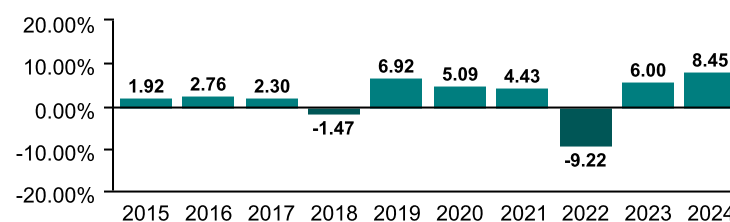
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,292.65 on December 31, 2024. This works out to an average of 2.60% a year.

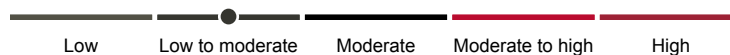
### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



## How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Moderate Portfolio

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It is paid as a commission.</li> </ul>	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 5%.</li> <li>You can redeem up to 10% of your units each year without paying a redemption charge.</li> </ul>	<ul style="list-style-type: none"> <li>The redemption charge is a set rate. It's deducted from the amount you withdraw.</li> <li>Any redemption charge you pay goes to Canada Life.</li> <li>You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.</li> </ul>
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 2.50%.</li> <li>You can't redeem units each year without paying a redemption charge.</li> </ul>	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It's paid as a commission.</li> </ul>	
Preferred partner series FEL option	Up to 2% of the amount you invest.	<ul style="list-style-type: none"> <li>You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.</li> </ul>	

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.49	2.25	1.38	1.13	n/a	n/a	0.70
75 / 100	2.77	2.36	1.65	1.24	0.11	n/a	0.70
100 / 100	3.03	2.52	--	--	0.11	0.11	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Moderate Portfolio

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Balanced Portfolio

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** September 24, 1996  
**Managed by:** Canada Life Investment Management Ltd.

**Total fund value:** \$356,792,482  
**Portfolio turnover rate:** 28.49%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	2.55	20.21	4,024,579	2.82	19.73	2,271,961	3.14	19.05	197,614
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	2.31	18.96	2,509,093	2.42	18.70	976,343	2.58	18.32	160,732
Partner: FEL option <sup>2</sup>	1.46	13.29	104,370	1.73	13.06	71,326	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.22	13.50	59,435	1.33	13.40	47,987	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

## What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities but includes fixed-income securities. It targets an asset mix of 40 per cent fixed income and 60 per cent equities.

### Top 10 investments

	Assets %
Canadian Core Plus Bond	11.69
Canadian Core Fixed Income	9.37
Real Estate	7.74
Mortgage	6.71
U.S. Value Stock	5.45
Global Bond	5.21
Canadian Focused Dividend	4.92
Canadian Focused Value	4.92
Canadian Growth	4.69
U.S. Growth	4.64
<b>Total</b>	<b>65.34</b>
<b>Total investments:</b>	<b>24</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 40 per cent invested in fixed income and is comfortable with low to moderate risk.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

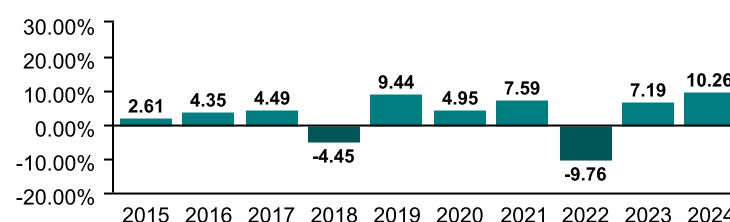
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,409.14 on December 31, 2024. This works out to an average of 3.49% a year.

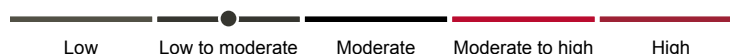
### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



## How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.



## Balanced Portfolio

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It is paid as a commission.</li> </ul>	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 5%.</li> <li>You can redeem up to 10% of your units each year without paying a redemption charge.</li> </ul>	<ul style="list-style-type: none"> <li>The redemption charge is a set rate. It's deducted from the amount you withdraw.</li> <li>Any redemption charge you pay goes to Canada Life.</li> <li>You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.</li> </ul>
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 2.50%.</li> <li>You can't redeem units each year without paying a redemption charge.</li> </ul>	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It's paid as a commission.</li> </ul>	
Preferred partner series FEL option	Up to 2% of the amount you invest.	<ul style="list-style-type: none"> <li>You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.</li> </ul>	

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.55	2.31	1.46	1.22	n/a	n/a	0.80
75 / 100	2.82	2.42	1.73	1.33	0.11	n/a	0.80
100 / 100	3.14	2.58	--	--	0.11	0.11	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.



# Balanced Portfolio

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Advanced Portfolio

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** September 24, 1996  
**Managed by:** Canada Life Investment Management Ltd.

**Total fund value:** \$151,927,782  
**Portfolio turnover rate:** 23.96%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	2.65	24.71	1,205,041	2.93	23.99	436,403	3.31	22.67	26,336
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	2.42	23.21	648,429	2.52	22.89	358,152	--	--	--
Partner: FEL option <sup>2</sup>	1.56	14.63	23,801	--	--	--	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.33	14.84	62,850	1.44	14.73	9,266	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

## What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities but includes fixed-income securities. It targets an asset mix of 20 per cent fixed income and 80 per cent equities.

### Top 10 investments

	Assets %
Canadian Core Plus Bond	10.62
Real Estate	8.63
U.S. Value Stock	7.44
Canadian Focused Dividend	6.71
Canadian Focused Value	6.71
Canadian Growth	6.45
U.S. Growth	6.36
American Growth	5.33
International Equity (Setanta)	5.02
International Growth	4.96
<b>Total</b>	<b>68.23</b>
<b>Total investments:</b>	<b>22</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 20 per cent invested in fixed income and is comfortable with low to moderate risk.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

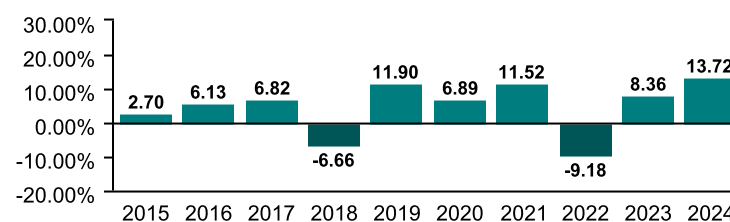
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,622.35 on December 31, 2024. This works out to an average of 4.96% a year.

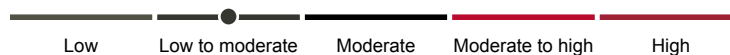
### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



## How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Advanced Portfolio

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.65	2.42	1.56	1.33	n/a	n/a	n/a
75 / 100	2.93	2.52	--	1.44	0.11	n/a	n/a
100 / 100	3.31	--	--	--	0.11	0.21	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Advanced Portfolio

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Aggressive Portfolio

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** September 24, 1996  
**Managed by:** Canada Life Investment Management Ltd.

**Total fund value:** \$113,038,407  
**Portfolio turnover rate:** 19.13%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	2.76	29.02	646,539	3.14	28.05	163,226	3.51	26.40	18,597
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	2.47	27.79	282,123	2.58	27.41	119,374	2.96	26.13	7,219
Partner: FEL option <sup>2</sup>	1.67	15.53	25,739	2.03	15.18	764	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.38	15.83	39,569	1.47	15.73	244	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

## What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities. It targets an asset mix of 100 per cent equities.

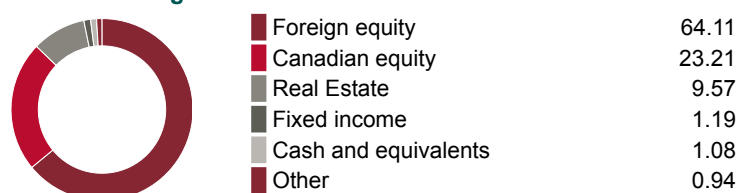
### Top 10 investments

	Assets %
Real Estate	9.57
U.S. Value Stock	8.97
Canadian Focused Dividend	8.10
Canadian Focused Value	8.09
Canadian Growth	7.78
U.S. Growth	7.62
American Growth	6.44
International Equity (Setanta)	6.29
International Growth	6.22
Global Small Cap (Mackenzie)	5.01
<b>Total</b>	<b>74.09</b>

**Total investments:**

**17**

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of 100 per cent invested in equities and is comfortable with moderate risk.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

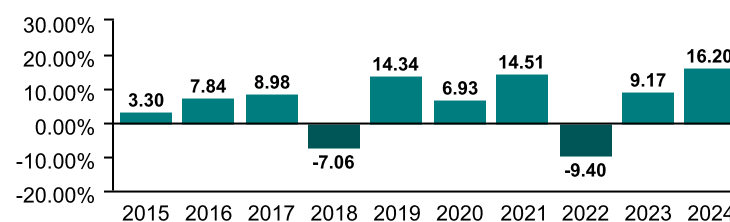
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,815.57 on December 31, 2024. This works out to an average of 6.15% a year.

### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



## How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Aggressive Portfolio

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.76	2.47	1.67	1.38	n/a	n/a	n/a
75 / 100	3.14	2.58	2.03	1.47	0.11	n/a	n/a
100 / 100	3.51	2.96	--	--	0.11	0.21	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Aggressive Portfolio

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.



## Visio Income Portfolio

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** June 12, 2006  
**Managed by:** Canada Life Investment Management Ltd.

**Total fund value:** \$18,931,559  
**Portfolio turnover rate:** 66.30%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	2.38	14.62	227,387	2.65	14.30	418,813	2.81	13.94	13,158
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	2.09	13.21	20,589	2.20	13.02	295,274	2.31	12.85	53,318
Partner: FEL option <sup>2</sup>	1.29	11.52	30,395	--	--	--	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.00	11.76	1,211	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

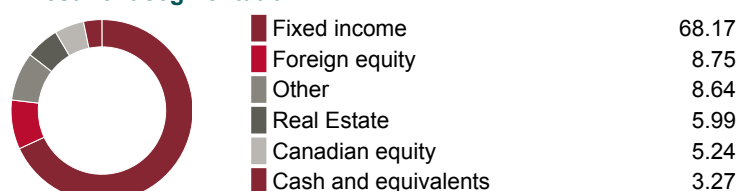
## What does the fund invest in?

This segregated fund invests primarily in fixed-income securities but includes Canadian and foreign equities currently through the IPC Private Wealth Visio Income Pool. It targets an asset mix of 50 to 70 per cent fixed income and 30 to 50 per cent equities.

### Top 10 investments

	Assets %
Canadian Core Plus Bond	27.54
Canadian Core Fixed Income	16.76
Mortgage	9.98
Unconstrained Fixed Income	7.64
Global Bond	6.99
Long Term Bond	6.40
Real Estate	5.99
Real Return Bond	2.99
Canadian Focused Dividend	2.80
Foreign Equity	2.80
<b>Total</b>	<b>89.89</b>
<b>Total investments:</b>	<b>16</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the medium to longer term with a target of no more than 30 to 50 per cent invested in equities and is comfortable with low risk.

## Notes

Prior to May 16, 2025, this fund was named Conservative Income Portfolio. Effective May 16, 2025, this fund will aim to invest in a single underlying fund instead of several underlying funds. The performance prior to the above dates was achieved under previous investment strategy. The Top 10 investments represent the holdings as of December 31, 2024. No other changes were made to the segregated fund.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

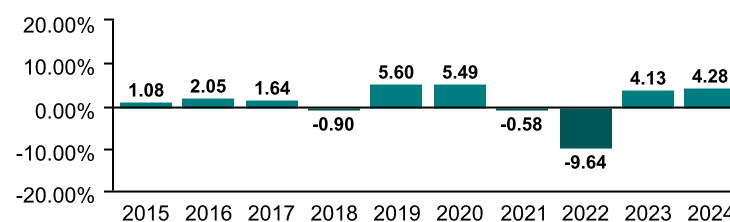
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,129.01 on December 31, 2024. This works out to an average of 1.22% a year.

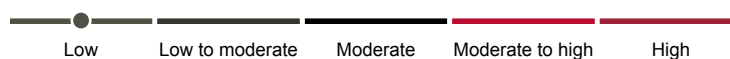
### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



## How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.



## Visio Income Portfolio

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It is paid as a commission.</li> </ul>	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 5%.</li> <li>You can redeem up to 10% of your units each year without paying a redemption charge.</li> </ul>	<ul style="list-style-type: none"> <li>The redemption charge is a set rate. It's deducted from the amount you withdraw.</li> <li>Any redemption charge you pay goes to Canada Life.</li> <li>You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.</li> </ul>
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 2.50%.</li> <li>You can't redeem units each year without paying a redemption charge.</li> </ul>	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It's paid as a commission.</li> </ul>	
Preferred partner series FEL option	Up to 2% of the amount you invest.	<ul style="list-style-type: none"> <li>You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.</li> </ul>	

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.38	2.09	1.29	1.00	n/a	n/a	0.50
75 / 100	2.65	2.20	--	--	0.11	n/a	0.50
100 / 100	2.81	2.31	--	--	0.11	0.05	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Visio Income Portfolio

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Visio Income Portfolio II

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** June 12, 2006  
**Managed by:** Canada Life Investment Management Ltd.

**Total fund value:** \$27,751,687  
**Portfolio turnover rate:** 42.81%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	2.49	16.65	323,212	2.76	16.25	278,989	2.97	15.80	6,839
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	2.19	15.00	78,392	2.30	14.79	122,750	2.46	14.48	15,511
Partner: FEL option <sup>2</sup>	1.36	10.31	829	--	--	--	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.08	12.44	1,361	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

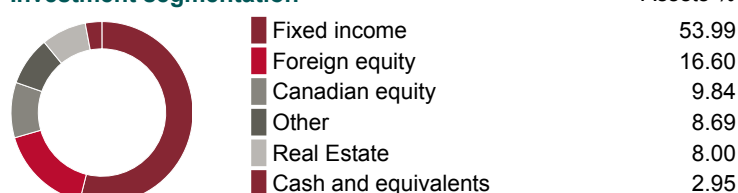
### What does the fund invest in?

This segregated fund invests primarily in fixed-income securities but includes Canadian and foreign equities currently through the IPC Private Wealth Visio Income Pool. It targets an asset mix of 50 to 70 per cent fixed income and 30 to 50 per cent equities.

### Top 10 investments

	Assets %
Canadian Core Plus Bond	20.61
Canadian Core Fixed Income	13.69
Mortgage	10.02
Real Estate	8.00
Unconstrained Fixed Income	6.41
Global Bond	5.51
Canadian Focused Dividend	5.38
Global Dividend	5.35
Foreign Equity	5.34
U.S. Dividend	5.33
<b>Total</b>	<b>85.64</b>
<b>Total investments:</b>	<b>16</b>

### Investment segmentation



### Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

### Who is this fund for?

A person who is investing for the medium to longer term with a target of no more than 30 to 50 per cent invested in equities and is comfortable with low risk.

### Notes

Prior to May 16, 2025, this fund was named Moderate Income Portfolio. Effective May 16, 2025, this fund will aim to invest in a single underlying fund instead of several underlying funds and the risk rating was changed from "Low to moderate" to "Low". The performance prior to the above dates were achieved under previous investment strategy. The Top 10 investments represent the holdings as of December 31, 2024. No other changes were made to the segregated fund.

### How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

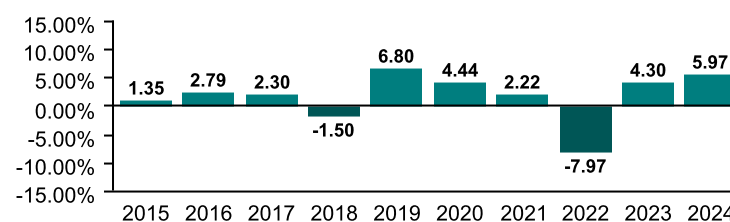
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,217.62 on December 31, 2024. This works out to an average of 1.99% a year.

### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



### How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Visio Income Portfolio II

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It is paid as a commission.</li> </ul>
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 5%.</li> <li>You can redeem up to 10% of your units each year without paying a redemption charge.</li> </ul>
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 2.50%.</li> <li>You can't redeem units each year without paying a redemption charge.</li> </ul>
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It's paid as a commission.</li> <li>You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.</li> </ul>
Preferred partner series FEL option	Up to 2% of the amount you invest.	

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.49	2.19	1.36	1.08	n/a	n/a	0.50
75 / 100	2.76	2.30	--	--	0.11	n/a	0.50
100 / 100	2.97	2.46	--	--	0.11	0.05	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Visio Income Portfolio II

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Visio Balanced Portfolio

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** June 12, 2006  
**Managed by:** Canada Life Investment Management Ltd.

**Total fund value:** \$28,242,063  
**Portfolio turnover rate:** 31.53%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	2.58	19.37	231,850	2.85	18.94	474,966	3.12	18.33	31,784
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	2.28	17.70	98,033	2.39	17.46	156,011	2.56	17.10	40,589
Partner: FEL option <sup>2</sup>	--	--	--	--	--	--	--	--	--
Preferred partner: FEL option <sup>2</sup>	--	--	--	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

## What does the fund invest in?

This segregated fund invests primarily in Canadian and foreign equities but includes fixed-income securities currently through the IPC Private Wealth Visio Balanced Pool. It targets an asset mix of 30 to 50 per cent fixed income and 50 to 70 per cent equities.

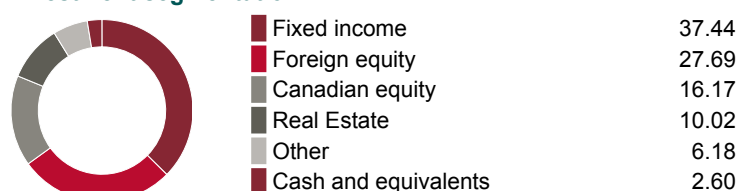
### Top 10 investments

	Assets %
Canadian Core Plus Bond	14.53
Canadian Core Fixed Income	10.06
Real Estate	10.02
Foreign Equity	8.95
Canadian Focused Dividend	8.94
U.S. Dividend	8.94
Global Dividend	8.94
Mortgage	7.05
Canadian Growth	6.68
Unconstrained Fixed Income	4.22
<b>Total</b>	<b>88.33</b>

**Total investments:**

**15**

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the medium to longer term with a target of no more than 50 to 70 per cent invested in equities and is comfortable with low to moderate risk.

## Notes

Prior to May 16, 2025, this fund was named Balanced Income Portfolio. Effective May 16, 2025, this fund will aim to invest in a single underlying fund instead of several underlying funds. The performance prior to the above dates were achieved under previous investment strategy. The Top 10 investments represent the holdings as of December 31, 2024. No other changes were made to the segregated fund.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

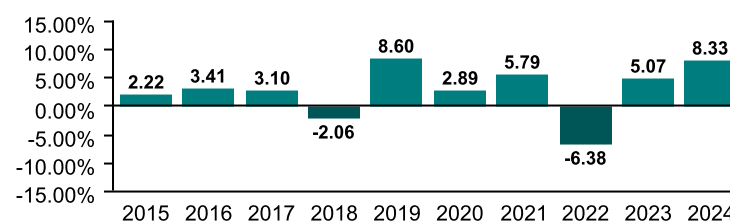
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,344.57 on December 31, 2024. This works out to an average of 3.00% a year.

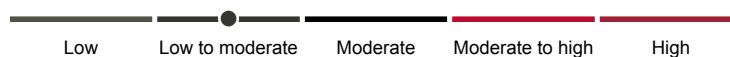
### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



## How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.



## Visio Balanced Portfolio

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It is paid as a commission.</li> </ul>	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 5%.</li> <li>You can redeem up to 10% of your units each year without paying a redemption charge.</li> </ul>	<ul style="list-style-type: none"> <li>The redemption charge is a set rate. It's deducted from the amount you withdraw.</li> <li>Any redemption charge you pay goes to Canada Life.</li> <li>You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.</li> </ul>
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 2.50%.</li> <li>You can't redeem units each year without paying a redemption charge.</li> </ul>	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It's paid as a commission.</li> </ul>	
Preferred partner series FEL option	Up to 2% of the amount you invest.	<ul style="list-style-type: none"> <li>You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.</li> </ul>	

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.58	2.28	--	--	n/a	n/a	0.80
75 / 100	2.85	2.39	--	--	0.11	n/a	0.80
100 / 100	3.12	2.56	--	--	0.11	0.11	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Visio Balanced Portfolio

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.



## Visio Growth Portfolio

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** June 12, 2006  
**Managed by:** Canada Life Investment Management Ltd.

**Total fund value:** \$5,705,008  
**Portfolio turnover rate:** 25.08%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	2.66	22.10	26,470	2.93	21.58	14,507	3.32	20.28	183
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	2.42	20.69	44,689	2.53	20.41	11,199	2.80	19.72	436
Partner: FEL option <sup>2</sup>	--	--	--	--	--	--	--	--	--
Preferred partner: FEL option <sup>2</sup>	--	--	--	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

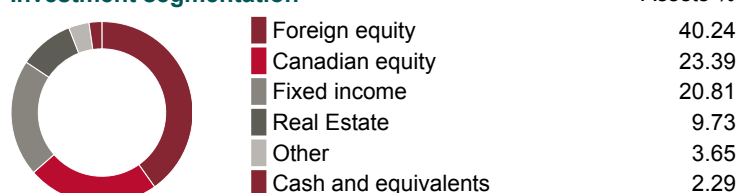
## What does the fund invest in?

This segregated fund invests primarily in Canadian and foreign equities but includes fixed-income securities currently through the IPC Private Wealth Visio Growth Pool. It targets an asset mix of 10 to 30 per cent fixed income and 70 to 90 per cent equities.

### Top 10 investments

	Assets %
U.S. Dividend	13.10
Foreign Equity	13.07
Canadian Focused Dividend	13.00
Global Dividend	12.89
Real Estate	9.73
Canadian Growth	9.72
Canadian Core Plus Bond	8.09
Canadian Core Fixed Income	5.58
Mortgage	4.07
Canadian Focused Value	3.24
<b>Total</b>	<b>92.49</b>
<b>Total investments:</b>	<b>15</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the medium to longer term with a target of no more than 70 to 90 per cent invested in equities and is comfortable with low to moderate risk.

## Notes

Prior to May 16, 2025, this fund was named Advanced Income Portfolio. Effective May 16, 2025, this fund will aim to invest in a single underlying fund instead of several underlying funds. The performance prior to the above dates were achieved under previous investment strategy. The Top 10 investments represent the holdings as of December 31, 2024. No other changes were made to the segregated fund.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

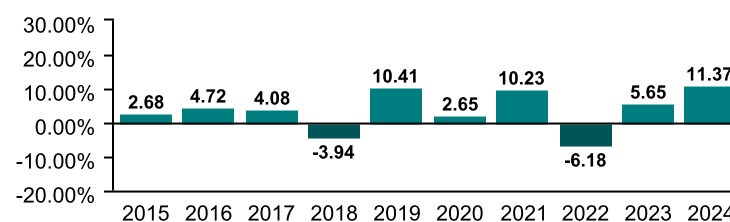
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,482.43 on December 31, 2024. This works out to an average of 4.02% a year.

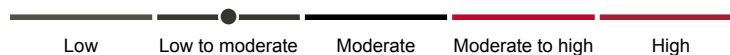
### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



## How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Visio Growth Portfolio

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.66	2.42	--	--	n/a	n/a	n/a
75 / 100	2.93	2.53	--	--	0.11	n/a	n/a
100 / 100	3.32	2.80	--	--	0.11	0.21	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Visio Growth Portfolio

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Sustainable Conservative Portfolio

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** January 23, 1996  
**Managed by:** JPMorgan Asset Management (Canada) Inc.

**Total fund value:** \$11,615,345  
**Portfolio turnover rate:** 8.23%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	2.15	16.53	32,161	2.43	16.17	36,664	2.65	15.62	49,356
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	1.91	17.66	27,582	2.02	17.33	18,607	2.13	16.92	53,543
Partner: FEL option <sup>2</sup>	--	--	--	1.60	12.33	602	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.09	12.71	1,683	1.20	12.60	2,895	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

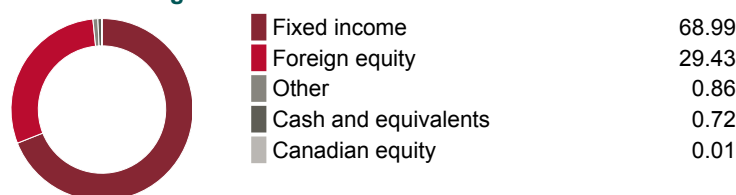
### What does the fund invest in?

This segregated fund invests primarily in global fixed income securities and stocks anywhere in the world currently through the Canada Life Sustainable Conservative Portfolio mutual fund. The Fund follows a responsible approach to investing.

### Top 10 investments (of the underlying fund)

	Assets %
United States Treasury Note, 4.38%, 5/15/2034	6.47
United States Treasury Note, 3.88%, 8/15/2034	3.66
United States Treasury Note, 4.63%, 4/30/2031	2.34
United States Treasury Note, 4.25%, 6/30/2031	2.26
Secretaría General Del Tesoro Y Política Financiera, 3.55%, 10/31/2033	1.93
Microsoft Corp.	1.52
NVIDIA Corp.	1.42
Italy, 3.85%, 2/1/2035	1.38
Federal Home Loan Mortgage Corp Participation Certificates Pool Number SD8245, 4.5%, 9/1/2052	1.38
Ministry of Finance Japan, 1.5%, 9/20/2043	1.32
<b>Total</b>	<b>23.66</b>
<b>Total investments:</b>	<b>832</b>

### Investment segmentation



### Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

### Who is this fund for?

A person who desires to invest in a portfolio that follows a responsible approach to investing, seeking income and long-term capital, over the medium to longer term, with exposure to global bonds and stocks and is comfortable with low risk. Since the Fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

### Notes

In November 2021 JP Morgan Asset Management (Canada) Inc. assumed portfolio management responsibilities from Sentry Investments. In November 2016 Sentry Investments Inc. assumed portfolio management responsibilities from AGF Investments Inc. and the investment objective changed from investing primarily in Canadian fixed income securities and stocks to investing primarily in fixed income securities and stocks anywhere in the world. The performance prior to the above dates were achieved under previous managers and/or investment objective.

### How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

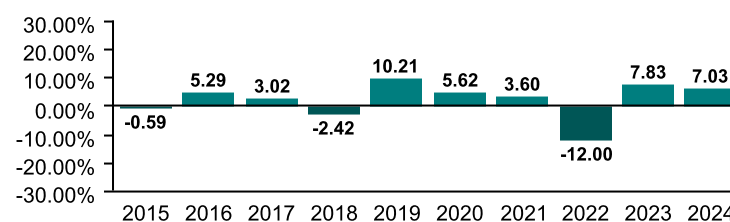
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,289.02 on December 31, 2024. This works out to an average of 2.57% a year.

### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



### How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Sustainable Conservative Portfolio

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.15	1.91	--	1.09	n/a	n/a	n/a
75 / 100	2.43	2.02	1.60	1.20	0.11	n/a	n/a
100 / 100	2.65	2.13	--	--	0.11	0.11	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Sustainable Conservative Portfolio

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.



## Core Conservative Growth

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** October 5, 2009  
**Managed by:** Canada Life Investment Management Ltd.

**Total fund value:** \$9,566,387  
**Portfolio turnover rate:** 73.95%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	2.45	16.24	177,892	2.50	16.11	182,933	2.65	15.74	1,803
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	1.99	15.40	98,783	2.05	15.29	78,447	2.22	14.98	4,650
Partner: FEL option <sup>2</sup>	1.34	12.45	9,532	1.38	12.42	656	--	--	--
Preferred partner: FEL option <sup>2</sup>	0.89	12.82	9,414	0.94	12.77	1,479	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

## What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. It targets an asset mix of 70 per cent fixed income and 30 per cent equities.

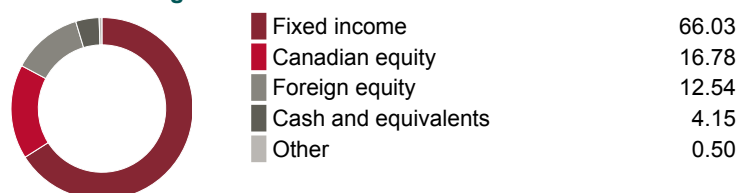
### Top 10 investments

	Assets %
Canadian Core Fixed Income	70.38
Canadian Focused Dividend	4.45
Canadian Equity (Mackenzie)	4.44
Canadian Core Dividend	4.44
Canadian Large Cap Equity Index (Mackenzie)	4.42
U.S. Equity Index (Mackenzie)	2.98
Global All Cap Equity	2.97
EAFE Equity	2.97
U.S. Growth	1.48
U.S. Value	1.47
<b>Total</b>	<b>100.00</b>

**Total investments:**

**10**

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 30 per cent invested in equities and is comfortable with low to moderate risk.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

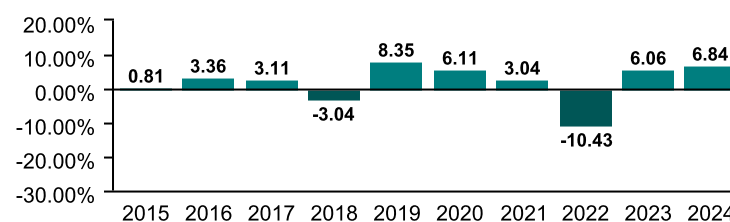
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,252.36 on December 31, 2024. This works out to an average of 2.28% a year.

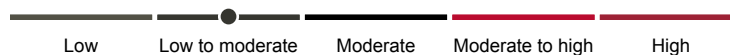
### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



## How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Core Conservative Growth

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It is paid as a commission.</li> </ul>
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 5%.</li> <li>You can redeem up to 10% of your units each year without paying a redemption charge.</li> </ul>
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It's paid as a commission.</li> <li>You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.</li> </ul>
Preferred partner series FEL option	Up to 2% of the amount you invest.	

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.45	1.99	1.34	0.89	n/a	n/a	0.50
75 / 100	2.50	2.05	1.38	0.94	0.11	n/a	0.50
100 / 100	2.65	2.22	--	--	0.11	0.11	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.



# Core Conservative Growth

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

# Franklin Templeton Moderate Income

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** October 5, 2009  
**Managed by:** Canada Life Investment Management Ltd.

**Total fund value:** \$2,053,936  
**Portfolio turnover rate:** 0.59%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1, 3</sup>	2.69	16.37	25,783	2.74	16.27	53,434	2.90	15.93	3,757
Preferred 1: FEL, DSC and LSC options <sup>1, 3</sup>	2.09	16.10	6,467	2.15	15.99	31,133	2.32	15.66	3,108
Partner: FEL option <sup>2</sup>	1.59	12.43	4,176	--	--	--	--	--	--
Preferred partner: FEL option <sup>2</sup>	--	--	--	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

## Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

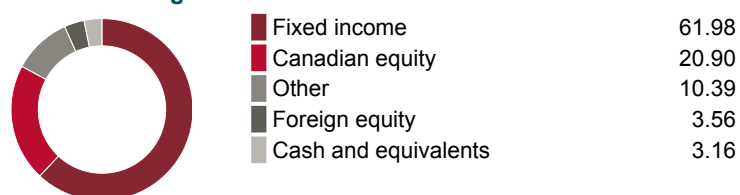
## What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. It targets an asset mix of 65 per cent fixed income and 35 per cent equities.

### Top 10 investments

	Assets %
Fixed Income (Franklin Templeton)	65.46
Canadian Stock	15.51
Global Equity (Franklin Templeton)	10.40
Canadian Large Cap Equity Index (Mackenzie)	5.16
U.S. Equity Index (Mackenzie)	3.47
<b>Total</b>	<b>100.00</b>
<b>Total investments:</b>	<b>5</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the medium to longer term, wants fixed income and equity funds in one fund, with a target of no more than 35 per cent invested in equities and is comfortable with low to moderate risk.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

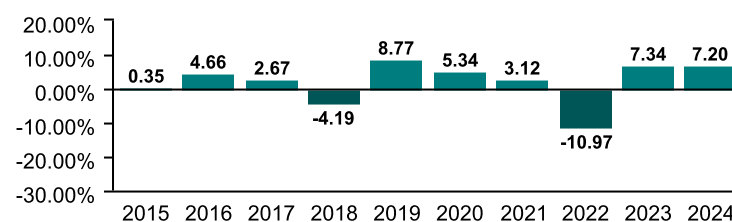
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,250.39 on December 31, 2024. This works out to an average of 2.26% a year.

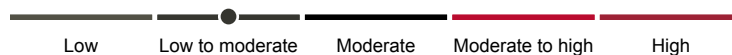
### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



## How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

# Franklin Templeton Moderate Income

## How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

### 1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It is paid as a commission.</li> </ul>	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 5%.</li> <li>You can redeem up to 10% of your units each year without paying a redemption charge.</li> </ul>	<ul style="list-style-type: none"> <li>The redemption charge is a set rate. It's deducted from the amount you withdraw.</li> <li>Any redemption charge you pay goes to Canada Life.</li> <li>You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.</li> </ul>
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 2.50%.</li> <li>You can't redeem units each year without paying a redemption charge.</li> </ul>	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It's paid as a commission.</li> </ul>	
Preferred partner series FEL option	Up to 2% of the amount you invest.	<ul style="list-style-type: none"> <li>You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.</li> </ul>	

### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.69	2.09	1.59	--	n/a	n/a	0.70
75 / 100	2.74	2.15	--	--	0.11	n/a	0.70
100 / 100	2.90	2.32	--	--	0.11	0.11	n/a

### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Franklin Templeton Moderate Income

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Mackenzie Moderate Income

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** October 5, 2009  
**Managed by:** Canada Life Investment Management Ltd.

**Total fund value:** \$6,847,374  
**Portfolio turnover rate:** 66.24%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1, 3</sup>	2.76	16.89	138,445	2.82	16.74	22,216	2.97	16.35	314
Preferred 1: FEL, DSC and LSC options <sup>1, 3</sup>	2.14	16.32	101,805	2.20	16.20	6,888	--	--	--
Partner: FEL option <sup>2</sup>	--	--	--	--	--	--	--	--	--
Preferred partner: FEL option <sup>2</sup>	--	--	--	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

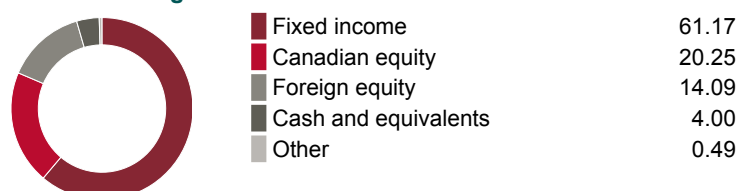
### What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. It targets an asset mix of 65 per cent fixed income and 35 per cent equities.

#### Top 10 investments

	Assets %
Canadian Core Fixed Income	65.30
Canadian All Cap Value (Mackenzie)	15.66
International Equity (Mackenzie)	5.23
Canadian Large Cap Equity Index (Mackenzie)	5.20
U.S. Large Cap (Mackenzie)	5.15
U.S. Equity Index (Mackenzie)	3.46
<b>Total</b>	<b>100.00</b>
<b>Total investments:</b>	<b>6</b>

#### Investment segmentation



### Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

### Who is this fund for?

A person who is investing for the medium to longer term, wants fixed income and equity funds in one fund, with a target of no more than 35 per cent invested in equities and is comfortable with low to moderate risk.

### How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

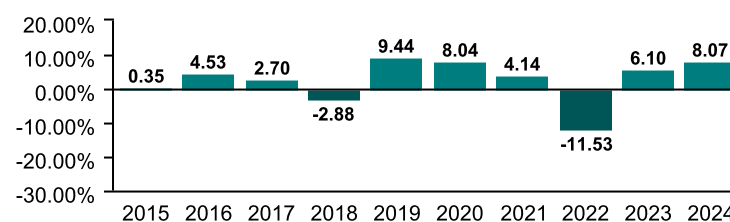
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

#### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,306.81 on December 31, 2024. This works out to an average of 2.71% a year.

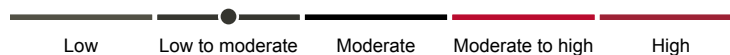
#### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



### How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Mackenzie Moderate Income

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It is paid as a commission.</li> </ul>	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 5%.</li> <li>You can redeem up to 10% of your units each year without paying a redemption charge.</li> </ul>	<ul style="list-style-type: none"> <li>The redemption charge is a set rate. It's deducted from the amount you withdraw.</li> <li>Any redemption charge you pay goes to Canada Life.</li> <li>You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.</li> </ul>
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 2.50%.</li> <li>You can't redeem units each year without paying a redemption charge.</li> </ul>	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It's paid as a commission.</li> </ul>	
Preferred partner series FEL option	Up to 2% of the amount you invest.	<ul style="list-style-type: none"> <li>You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.</li> </ul>	

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.76	2.14	--	--	n/a	n/a	0.70
75 / 100	2.82	2.20	--	--	0.11	n/a	0.70
100 / 100	2.97	--	--	--	0.11	0.11	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Mackenzie Moderate Income

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.



## Fidelity Moderate Income

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** October 5, 2009  
**Managed by:** Canada Life Investment Management Ltd.

**Total fund value:** \$4,547,753  
**Portfolio turnover rate:** 8.45%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	2.86	16.75	102,953	2.92	16.62	14,156	3.08	16.24	2,663
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	2.26	16.44	61,975	2.31	16.32	41,333	2.49	15.99	1,700
Partner: FEL option <sup>2</sup>	--	--	--	1.78	12.76	5,162	--	--	--
Preferred partner: FEL option <sup>2</sup>	--	--	--	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

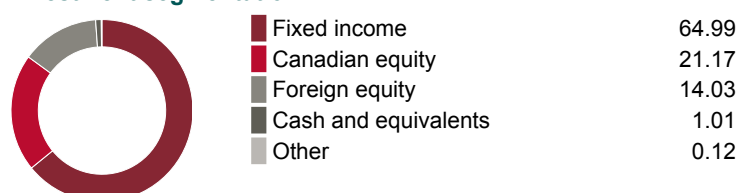
### What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. It targets an asset mix of 65 per cent fixed income and 35 per cent equities.

#### Top 10 investments

	Assets %
Canadian Bond (Fidelity)	65.42
Canadian Equity (Fidelity)	15.49
U.S. Equity (Fidelity)	5.23
International Equity (Fidelity)	5.19
Canadian Large Cap Equity Index (Mackenzie)	5.18
U.S. Equity Index (Mackenzie)	3.49
<b>Total</b>	<b>100.00</b>
<b>Total investments:</b>	<b>6</b>

#### Investment segmentation



### Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

### Who is this fund for?

A person who is investing for the medium to longer term, wants fixed income and equity funds in one fund, with a target of no more than 35 per cent invested in equities and is comfortable with low to moderate risk.

### How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

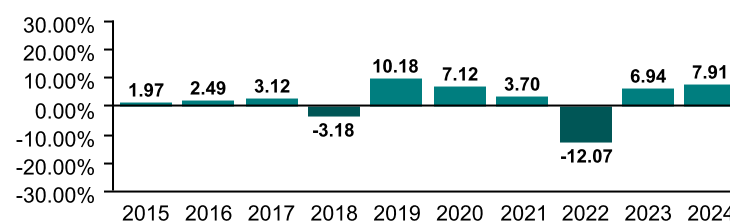
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

#### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,295.83 on December 31, 2024. This works out to an average of 2.63% a year.

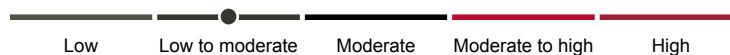
#### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



### How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.



## Fidelity Moderate Income

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It is paid as a commission.</li> </ul>	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 5%.</li> <li>You can redeem up to 10% of your units each year without paying a redemption charge.</li> </ul>	<ul style="list-style-type: none"> <li>The redemption charge is a set rate. It's deducted from the amount you withdraw.</li> <li>Any redemption charge you pay goes to Canada Life.</li> <li>You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.</li> </ul>
Standard series LSC option and Preferred series 1 LSC option	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 2.50%.</li> <li>You can't redeem units each year without paying a redemption charge.</li> </ul>	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It's paid as a commission.</li> </ul>	
Preferred partner series FEL option	Up to 2% of the amount you invest.	<ul style="list-style-type: none"> <li>You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.</li> </ul>	

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.86	2.26	--	--	n/a	n/a	0.70
75 / 100	2.92	2.31	1.78	--	0.11	n/a	0.70
100 / 100	3.08	2.49	--	--	0.11	0.11	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Fidelity Moderate Income

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Core Moderate

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** October 5, 2009  
**Managed by:** Canada Life Investment Management Ltd.

**Total fund value:** \$10,465,439  
**Portfolio turnover rate:** 67.31%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	2.62	17.59	232,502	2.67	17.51	125,077	2.83	17.08	5,837
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	2.11	16.97	211,160	2.16	16.85	13,692	--	--	--
Partner: FEL option <sup>2</sup>	--	--	--	--	--	--	--	--	--
Preferred partner: FEL option <sup>2</sup>	0.97	13.40	10,691	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

## What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. It targets an asset mix of 60 per cent fixed income and 40 per cent equities.

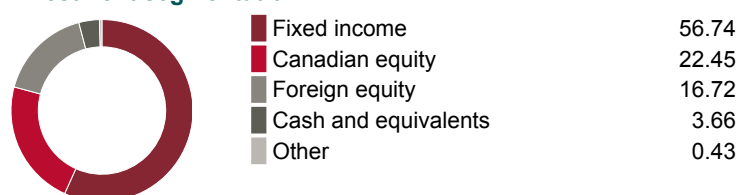
### Top 10 investments

	Assets %
Canadian Core Fixed Income	60.42
Canadian Focused Dividend	5.95
Canadian Core Dividend	5.95
Canadian Equity (Mackenzie)	5.93
Canadian Large Cap Equity Index (Mackenzie)	5.92
U.S. Equity Index (Mackenzie)	3.97
Global All Cap Equity	3.96
EAFE Equity	3.95
U.S. Value	1.98
U.S. Growth	1.97
<b>Total</b>	<b>100.00</b>

**Total investments:**

**10**

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 40 per cent invested in equities and is comfortable with low to moderate risk.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

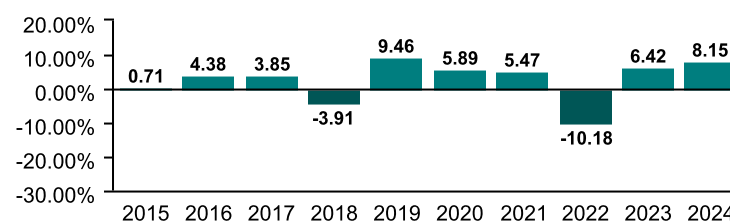
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,325.72 on December 31, 2024. This works out to an average of 2.86% a year.

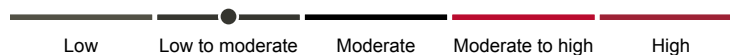
### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



## How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Core Moderate

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It is paid as a commission.</li> </ul>	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 5%.</li> <li>You can redeem up to 10% of your units each year without paying a redemption charge.</li> </ul>	<ul style="list-style-type: none"> <li>The redemption charge is a set rate. It's deducted from the amount you withdraw.</li> <li>Any redemption charge you pay goes to Canada Life.</li> <li>You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.</li> </ul>
Standard series LSC option and Preferred series 1 LSC option	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 2.50%.</li> <li>You can't redeem units each year without paying a redemption charge.</li> </ul>	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It's paid as a commission.</li> </ul>	
Preferred partner series FEL option	Up to 2% of the amount you invest.	<ul style="list-style-type: none"> <li>You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.</li> </ul>	

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.62	2.11	--	0.97	n/a	n/a	0.70
75 / 100	2.67	2.16	--	--	0.11	n/a	0.70
100 / 100	2.83	--	--	--	0.11	0.11	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Core Moderate

## 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

## What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

# Franklin Templeton Moderate Growth

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** October 5, 2009  
**Managed by:** Canada Life Investment Management Ltd.

**Total fund value:** \$5,706,293  
**Portfolio turnover rate:** 10.45%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1, 3</sup>	2.74	17.99	34,848	2.80	17.93	70,886	2.95	17.53	38,223
Preferred 1: FEL, DSC and LSC options <sup>1, 3</sup>	2.16	17.72	45,232	2.21	17.60	60,563	2.38	17.24	66,751
Partner: FEL option <sup>2</sup>	--	--	--	--	--	--	--	--	--
Preferred partner: FEL option <sup>2</sup>	--	--	--	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

## Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

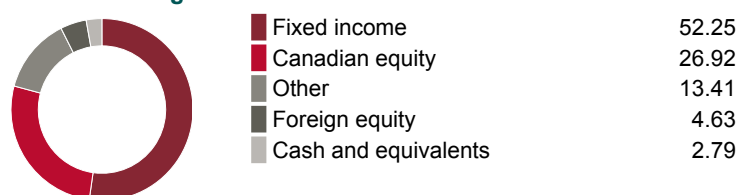
## What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. It targets an asset mix of 55 per cent fixed income and 45 per cent equities.

## Top 10 investments

	Assets %
Fixed Income (Franklin Templeton)	55.18
Canadian Stock	20.17
Global Equity (Franklin Templeton)	13.42
Canadian Large Cap Equity Index (Mackenzie)	6.71
U.S. Equity Index (Mackenzie)	4.52
<b>Total</b>	<b>100.00</b>
<b>Total investments:</b>	<b>5</b>

## Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the medium to longer term, wants fixed income and equity funds in one fund, with a target of no more than 45 per cent invested in equities and is comfortable with low to moderate risk.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

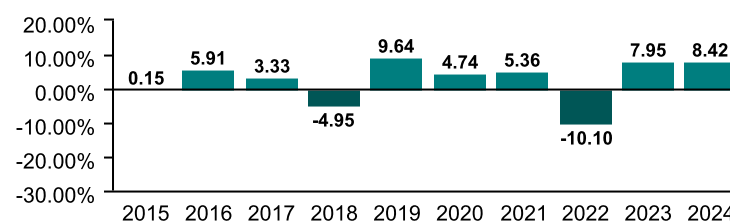
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

## Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,326.27 on December 31, 2024. This works out to an average of 2.86% a year.

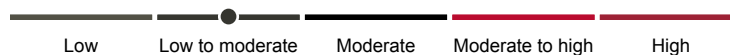
## Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



## How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

# Franklin Templeton Moderate Growth

## How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

### 1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It is paid as a commission.</li> </ul>	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 5%.</li> <li>You can redeem up to 10% of your units each year without paying a redemption charge.</li> </ul>	<ul style="list-style-type: none"> <li>The redemption charge is a set rate. It's deducted from the amount you withdraw.</li> <li>Any redemption charge you pay goes to Canada Life.</li> <li>You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.</li> </ul>
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 2.50%.</li> <li>You can't redeem units each year without paying a redemption charge.</li> </ul>	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It's paid as a commission.</li> </ul>	
Preferred partner series FEL option	Up to 2% of the amount you invest.	<ul style="list-style-type: none"> <li>You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.</li> </ul>	

### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.74	2.16	--	--	n/a	n/a	0.70
75 / 100	2.80	2.21	--	--	0.11	n/a	0.70
100 / 100	2.95	2.38	--	--	0.11	0.11	n/a

### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.



# Franklin Templeton Moderate Growth

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.



## Mackenzie Moderate Growth

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** October 5, 2009  
**Managed by:** Canada Life Investment Management Ltd.

**Total fund value:** \$2,661,235  
**Portfolio turnover rate:** 57.96%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1, 3</sup>	2.76	18.30	20,822	2.82	18.17	119,629	2.95	17.89	146
Preferred 1: FEL, DSC and LSC options <sup>1, 3</sup>	--	--	--	2.24	17.94	3,842	2.40	17.57	1,326
Partner: FEL option <sup>2</sup>	1.69	13.68	791	--	--	--	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.10	14.25	69	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

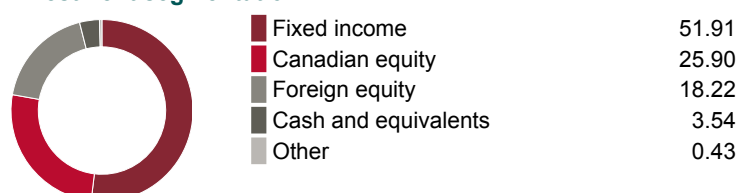
### What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. It targets an asset mix of 55 per cent fixed income and 45 per cent equities.

#### Top 10 investments

	Assets %
Canadian Core Fixed Income	55.41
Canadian All Cap Value (Mackenzie)	20.05
International Equity (Mackenzie)	6.76
U.S. Large Cap (Mackenzie)	6.67
Canadian Large Cap Equity Index (Mackenzie)	6.63
U.S. Equity Index (Mackenzie)	4.48
<b>Total</b>	<b>100.00</b>
<b>Total investments:</b>	<b>6</b>

#### Investment segmentation



### Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

### Who is this fund for?

A person who is investing for the medium to longer term, wants fixed income and equity funds in one fund, with a target of no more than 45 per cent invested in equities and is comfortable with low to moderate risk.

### How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

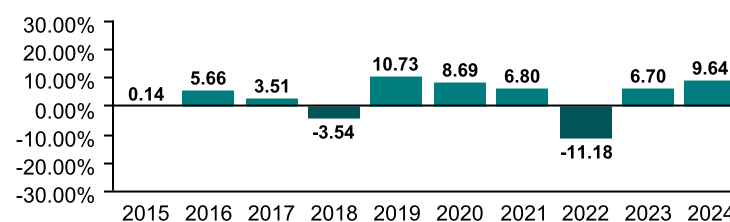
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

#### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,410.91 on December 31, 2024. This works out to an average of 3.50% a year.

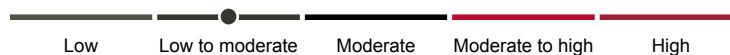
#### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



### How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Mackenzie Moderate Growth

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It is paid as a commission.</li> </ul>	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 5%.</li> <li>You can redeem up to 10% of your units each year without paying a redemption charge.</li> </ul>	<ul style="list-style-type: none"> <li>The redemption charge is a set rate. It's deducted from the amount you withdraw.</li> <li>Any redemption charge you pay goes to Canada Life.</li> <li>You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.</li> </ul>
Standard series LSC option and Preferred series 1 LSC option	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 2.50%.</li> <li>You can't redeem units each year without paying a redemption charge.</li> </ul>	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It's paid as a commission.</li> </ul>	
Preferred partner series FEL option	Up to 2% of the amount you invest.	<ul style="list-style-type: none"> <li>You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.</li> </ul>	

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.76	--	1.69	1.10	n/a	n/a	0.70
75 / 100	2.82	2.24	--	--	0.11	n/a	0.70
100 / 100	2.95	2.40	--	--	0.11	0.11	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Mackenzie Moderate Growth

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Fidelity Moderate Growth

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** October 5, 2009  
**Managed by:** Canada Life Investment Management Ltd.

**Total fund value:** \$6,773,192  
**Portfolio turnover rate:** 8.11%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	3.00	18.10	112,797	3.04	18.00	103,337	3.21	17.59	26,240
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	2.39	18.13	12,556	2.45	17.94	35,519	2.62	17.56	83,124
Partner: FEL option <sup>2</sup>	1.88	13.44	823	--	--	--	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.27	13.97	405	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

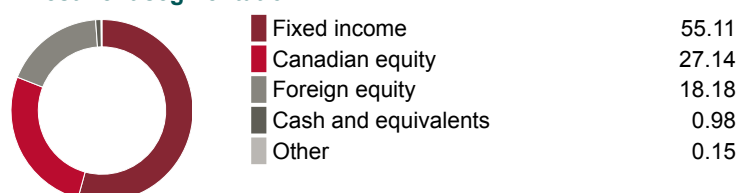
### What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. It targets an asset mix of 55 per cent fixed income and 45 per cent equities.

#### Top 10 investments

	Assets %
Canadian Bond (Fidelity)	55.48
Canadian Equity (Fidelity)	19.84
U.S. Equity (Fidelity)	6.79
International Equity (Fidelity)	6.71
Canadian Large Cap Equity Index (Mackenzie)	6.66
U.S. Equity Index (Mackenzie)	4.52
<b>Total</b>	<b>100.00</b>
<b>Total investments:</b>	<b>6</b>

#### Investment segmentation



### Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

### Who is this fund for?

A person who is investing for the medium to longer term, wants fixed income and equity funds in one fund, with a target of no more than 45 per cent invested in equities and is comfortable with low to moderate risk.

### How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

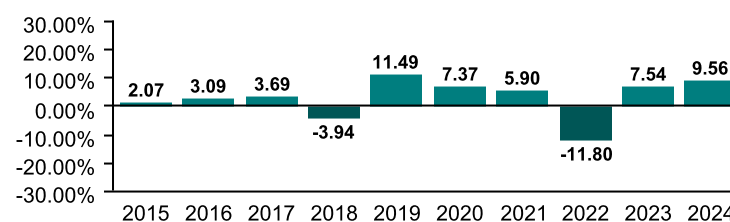
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

#### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,380.69 on December 31, 2024. This works out to an average of 3.28% a year.

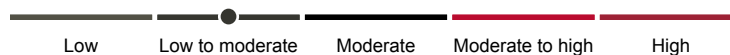
#### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



### How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Fidelity Moderate Growth

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It is paid as a commission.</li> </ul>	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 5%.</li> <li>You can redeem up to 10% of your units each year without paying a redemption charge.</li> </ul>	<ul style="list-style-type: none"> <li>The redemption charge is a set rate. It's deducted from the amount you withdraw.</li> <li>Any redemption charge you pay goes to Canada Life.</li> <li>You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.</li> </ul>
Standard series LSC option and Preferred series 1 LSC option	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 2.50%.</li> <li>You can't redeem units each year without paying a redemption charge.</li> </ul>	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It's paid as a commission.</li> </ul>	
Preferred partner series FEL option	Up to 2% of the amount you invest.	<ul style="list-style-type: none"> <li>You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.</li> </ul>	

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	3.00	2.39	1.88	1.27	n/a	n/a	0.70
75 / 100	3.04	2.45	--	--	0.11	n/a	0.70
100 / 100	3.21	2.62	--	--	0.11	0.11	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Fidelity Moderate Growth

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Core Moderate Growth Plus

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** October 5, 2009  
**Managed by:** Canada Life Investment Management Ltd.

**Total fund value:** \$10,672,825  
**Portfolio turnover rate:** 48.31%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	2.68	19.33	167,738	2.73	19.17	267,987	--	--	--
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	2.12	18.73	1,049	2.17	18.68	116,604	2.34	18.22	2,717
Partner: FEL option <sup>2</sup>	--	--	--	--	--	--	--	--	--
Preferred partner: FEL option <sup>2</sup>	--	--	--	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

### What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. It targets an asset mix of 50 per cent fixed income and 50 per cent equities.

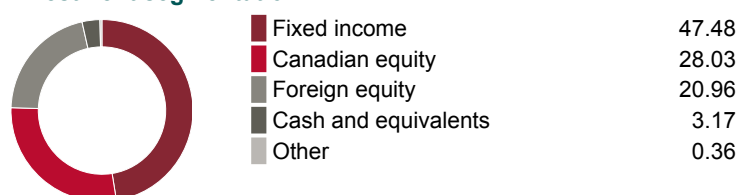
### Top 10 investments

	Assets %
Canadian Core Fixed Income	50.50
Canadian Focused Dividend	7.43
Canadian Equity (Mackenzie)	7.42
Canadian Core Dividend	7.41
Canadian Large Cap Equity Index (Mackenzie)	7.39
U.S. Equity Index (Mackenzie)	4.99
Global All Cap Equity	4.97
EAFE Equity	4.97
U.S. Growth	2.48
U.S. Value	2.44
<b>Total</b>	<b>100.00</b>

**Total investments:**

**10**

### Investment segmentation



### Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

### Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a balance of fixed income and equity funds and is comfortable with low to moderate risk.

### How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

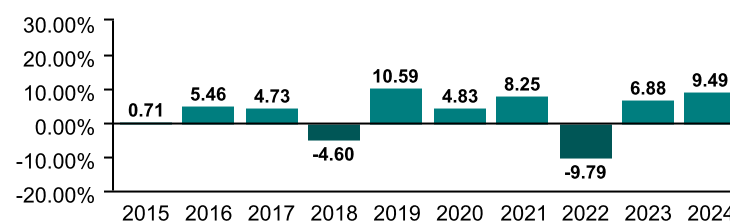
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,406.01 on December 31, 2024. This works out to an average of 3.47% a year.

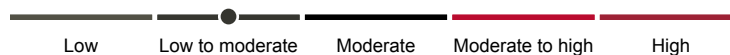
### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



### How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.



## Core Moderate Growth Plus

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It is paid as a commission.</li> </ul>	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 5%.</li> <li>You can redeem up to 10% of your units each year without paying a redemption charge.</li> </ul>	<ul style="list-style-type: none"> <li>The redemption charge is a set rate. It's deducted from the amount you withdraw.</li> <li>Any redemption charge you pay goes to Canada Life.</li> <li>You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.</li> </ul>
Standard series LSC option and Preferred series 1 LSC option	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 2.50%.</li> <li>You can't redeem units each year without paying a redemption charge.</li> </ul>	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It's paid as a commission.</li> </ul>	
Preferred partner series FEL option	Up to 2% of the amount you invest.	<ul style="list-style-type: none"> <li>You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.</li> </ul>	

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.68	2.12	--	--	n/a	n/a	0.80
75 / 100	2.73	2.17	--	--	0.11	n/a	0.80
100 / 100	--	2.34	--	--	0.11	0.11	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.



# Core Moderate Growth Plus

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

# Franklin Templeton Balanced Income

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** October 5, 2009  
**Managed by:** Canada Life Investment Management Ltd.

**Total fund value:** \$3,734,758  
**Portfolio turnover rate:** 3.61%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1, 3</sup>	2.83	19.64	20,160	2.89	19.55	64,759	3.05	19.10	6,649
Preferred 1: FEL, DSC and LSC options <sup>1, 3</sup>	2.26	19.38	9,990	2.32	19.24	51,338	2.48	18.85	16,979
Partner: FEL option <sup>2</sup>	--	--	--	--	--	--	--	--	--
Preferred partner: FEL option <sup>2</sup>	--	--	--	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

## Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

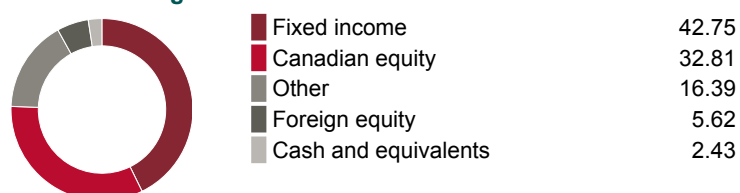
## What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities and fixed-income securities. It targets an asset mix of 55 per cent equities and 45 per cent fixed income.

### Top 10 investments

	Assets %
Fixed Income (Franklin Templeton)	45.15
Canadian Stock	24.74
Global Equity (Franklin Templeton)	16.40
Canadian Large Cap Equity Index (Mackenzie)	8.22
U.S. Equity Index (Mackenzie)	5.49
<b>Total</b>	<b>100.00</b>
<b>Total investments:</b>	<b>5</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the medium to longer term, wants fixed income and equity funds in one fund, with a target of no more than 45 per cent invested in fixed income and is comfortable with low to moderate risk.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

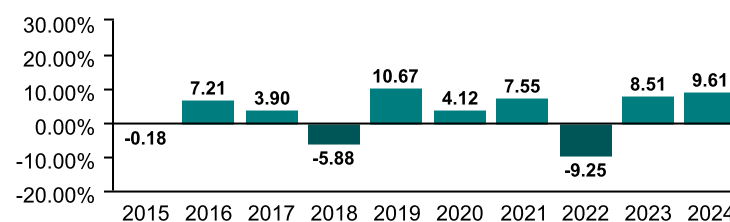
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,399.83 on December 31, 2024. This works out to an average of 3.42% a year.

### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



## How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

# Franklin Templeton Balanced Income

## How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

### 1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It is paid as a commission.</li> </ul>	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 5%.</li> <li>You can redeem up to 10% of your units each year without paying a redemption charge.</li> </ul>	<ul style="list-style-type: none"> <li>The redemption charge is a set rate. It's deducted from the amount you withdraw.</li> <li>Any redemption charge you pay goes to Canada Life.</li> <li>You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.</li> </ul>
Standard series LSC option and Preferred series 1 LSC option	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 2.50%.</li> <li>You can't redeem units each year without paying a redemption charge.</li> </ul>	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It's paid as a commission.</li> </ul>	
Preferred partner series FEL option	Up to 2% of the amount you invest.	<ul style="list-style-type: none"> <li>You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.</li> </ul>	

### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.83	2.26	--	--	n/a	n/a	1.10
75 / 100	2.89	2.32	--	--	0.11	n/a	1.10
100 / 100	3.05	2.48	--	--	0.11	0.11	n/a

### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Franklin Templeton Balanced Income

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

# Mackenzie Balanced Income

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** October 5, 2009  
**Managed by:** Canada Life Investment Management Ltd.

**Total fund value:** \$4,808,937  
**Portfolio turnover rate:** 55.59%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1, 3</sup>	2.99	19.85	28,022	3.04	19.72	12,089	3.21	19.27	3,714
Preferred 1: FEL, DSC and LSC options <sup>1, 3</sup>	2.40	19.61	100,700	2.45	19.49	2,192	--	--	--
Partner: FEL option <sup>2</sup>	--	--	--	1.91	14.26	2,108	--	--	--
Preferred partner: FEL option <sup>2</sup>	--	--	--	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

## Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

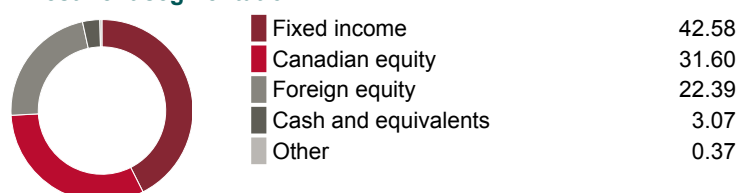
## What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities and fixed-income securities. It targets an asset mix of 55 per cent equities and 45 per cent fixed income.

### Top 10 investments

	Assets %
Canadian Core Fixed Income	45.45
Canadian All Cap Value (Mackenzie)	24.45
International Equity (Mackenzie)	8.28
U.S. Large Cap (Mackenzie)	8.19
Canadian Large Cap Equity Index (Mackenzie)	8.09
U.S. Equity Index (Mackenzie)	5.54
<b>Total</b>	<b>100.00</b>
<b>Total investments:</b>	<b>6</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the medium to longer term, wants fixed income and equity funds in one fund, with a target of no more than 45 per cent invested in fixed income and is comfortable with low to moderate risk.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

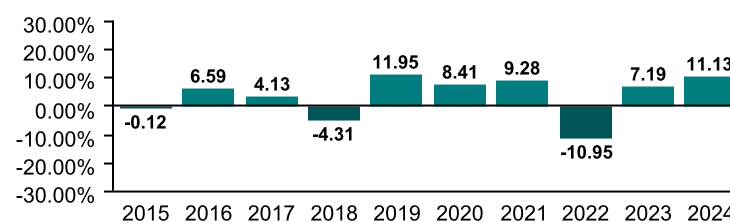
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,492.44 on December 31, 2024. This works out to an average of 4.09% a year.

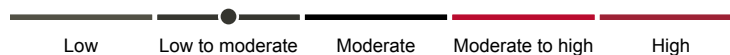
### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



## How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

# Mackenzie Balanced Income

## How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

### 1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It is paid as a commission.</li> </ul>
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 5%.</li> <li>You can redeem up to 10% of your units each year without paying a redemption charge.</li> </ul>
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 2.50%.</li> <li>You can't redeem units each year without paying a redemption charge.</li> </ul>
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It's paid as a commission.</li> <li>You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.</li> </ul>
Preferred partner series FEL option	Up to 2% of the amount you invest.	

### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.99	2.40	--	--	n/a	n/a	1.10
75 / 100	3.04	2.45	1.91	--	0.11	n/a	1.10
100 / 100	3.21	--	--	--	0.11	0.11	n/a

### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Mackenzie Balanced Income

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.



## Fidelity Balanced Income

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** October 5, 2009  
**Managed by:** Canada Life Investment Management Ltd.

**Total fund value:** \$12,341,373  
**Portfolio turnover rate:** 9.07%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	3.03	20.07	159,605	3.09	19.94	186,411	3.24	19.45	18,597
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	2.44	20.21	113,359	2.49	20.07	27,573	2.66	19.65	51,345
Partner: FEL option <sup>2</sup>	1.91	14.19	1,932	1.97	14.14	5,596	--	--	--
Preferred partner: FEL option <sup>2</sup>	--	--	--	1.38	14.69	4,618	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

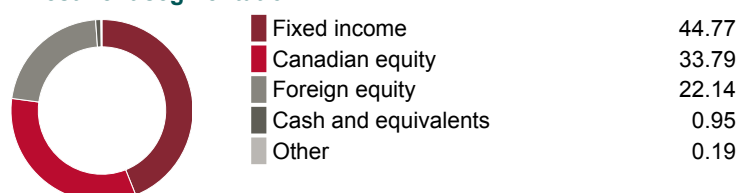
### What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities and fixed-income securities. It targets an asset mix of 55 per cent equities and 45 per cent fixed income.

#### Top 10 investments

	Assets %
Canadian Bond (Fidelity)	45.07
Canadian Equity (Fidelity)	24.73
Canadian Large Cap Equity Index (Mackenzie)	8.26
U.S. Equity (Fidelity)	8.25
International Equity (Fidelity)	8.20
U.S. Equity Index (Mackenzie)	5.49
<b>Total</b>	<b>100.00</b>
<b>Total investments:</b>	<b>6</b>

#### Investment segmentation



### Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

### Who is this fund for?

A person who is investing for the medium to longer term, wants fixed income and equity funds in one fund, with a target of no more than 45 per cent invested in fixed income and is comfortable with low to moderate risk.

### How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

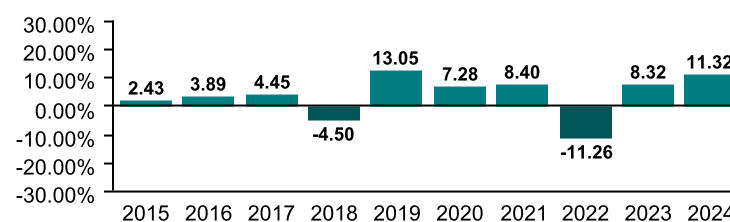
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

#### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,493.20 on December 31, 2024. This works out to an average of 4.09% a year.

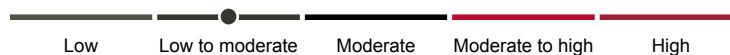
#### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



### How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.



# Fidelity Balanced Income

## How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

### 1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It is paid as a commission.</li> </ul>	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 5%.</li> <li>You can redeem up to 10% of your units each year without paying a redemption charge.</li> </ul>	<ul style="list-style-type: none"> <li>The redemption charge is a set rate. It's deducted from the amount you withdraw.</li> <li>Any redemption charge you pay goes to Canada Life.</li> <li>You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.</li> </ul>
Standard series LSC option and Preferred series 1 LSC option	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 2.50%.</li> <li>You can't redeem units each year without paying a redemption charge.</li> </ul>	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It's paid as a commission.</li> </ul>	
Preferred partner series FEL option	Up to 2% of the amount you invest.	<ul style="list-style-type: none"> <li>You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.</li> </ul>	

### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	3.03	2.44	1.91	--	n/a	n/a	1.10
75 / 100	3.09	2.49	1.97	1.38	0.11	n/a	1.10
100 / 100	3.24	2.66	--	--	0.11	0.11	n/a

### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Fidelity Balanced Income

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Core Balanced

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** October 5, 2009  
**Managed by:** Canada Life Investment Management Ltd.

**Total fund value:** \$54,135,548  
**Portfolio turnover rate:** 41.73%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	2.70	21.36	662,694	2.75	21.21	1,423,329	2.91	20.79	27,923
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	2.11	20.95	130,611	2.17	20.81	187,942	2.33	20.38	42,124
Partner: FEL option <sup>2</sup>	1.61	14.07	2,301	1.67	14.02	4,333	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.03	14.61	24,689	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

## What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities and fixed-income securities. It targets an asset mix of 60 per cent equities and 40 per cent fixed income.

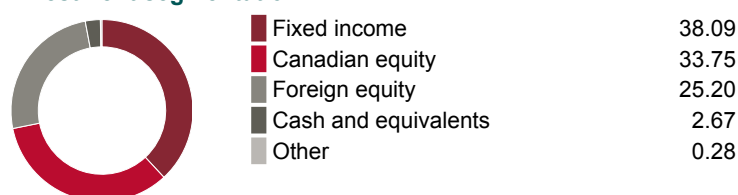
### Top 10 investments

	Assets %
Canadian Core Fixed Income	40.44
Canadian Focused Dividend	8.96
Canadian Core Dividend	8.95
Canadian Equity (Mackenzie)	8.91
Canadian Large Cap Equity Index (Mackenzie)	8.88
U.S. Equity Index (Mackenzie)	5.99
Global All Cap Equity	5.97
EAFE Equity	5.97
U.S. Growth	2.97
U.S. Value	2.96
<b>Total</b>	<b>100.00</b>

**Total investments:**

**10**

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the medium to longer term, wants fixed income and equity funds in one fund, with a target of no more than 40 per cent invested in fixed income and is comfortable with low to moderate risk.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

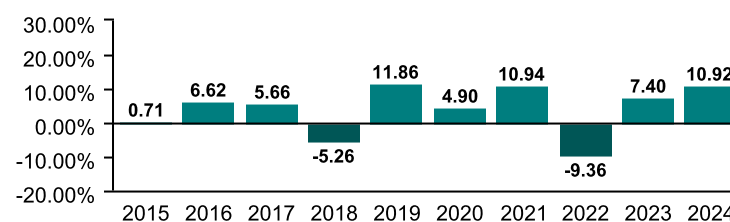
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,510.74 on December 31, 2024. This works out to an average of 4.21% a year.

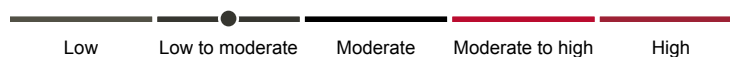
### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



## How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Core Balanced

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It is paid as a commission.</li> </ul>	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 5%.</li> <li>You can redeem up to 10% of your units each year without paying a redemption charge.</li> </ul>	<ul style="list-style-type: none"> <li>The redemption charge is a set rate. It's deducted from the amount you withdraw.</li> <li>Any redemption charge you pay goes to Canada Life.</li> <li>You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.</li> </ul>
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 2.50%.</li> <li>You can't redeem units each year without paying a redemption charge.</li> </ul>	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It's paid as a commission.</li> </ul>	
Preferred partner series FEL option	Up to 2% of the amount you invest.	<ul style="list-style-type: none"> <li>You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.</li> </ul>	

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.70	2.11	1.61	1.03	n/a	n/a	0.80
75 / 100	2.75	2.17	1.67	--	0.11	n/a	0.80
100 / 100	2.91	2.33	--	--	0.11	0.11	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Core Balanced

## 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

## What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Mackenzie Balanced

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** October 5, 2009  
**Managed by:** Canada Life Investment Management Ltd.

**Total fund value:** \$4,652,150  
**Portfolio turnover rate:** 50.52%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1, 3</sup>	3.11	20.29	28,404	3.16	20.10	87,706	3.32	19.65	30,322
Preferred 1: FEL, DSC and LSC options <sup>1, 3</sup>	2.53	20.28	10,957	2.59	20.14	3,752	2.75	19.72	54,146
Partner: FEL option <sup>2</sup>	--	--	--	2.05	14.58	7,294	--	--	--
Preferred partner: FEL option <sup>2</sup>	--	--	--	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

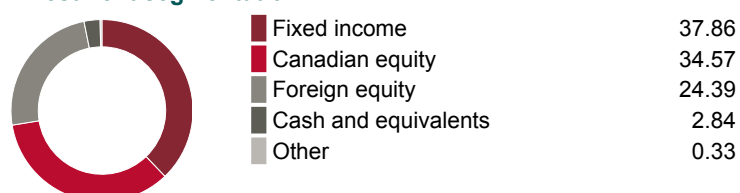
## What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities and fixed-income securities. It targets an asset mix of 60 per cent equities and 40 per cent fixed income.

### Top 10 investments

	Assets %
Canadian Core Fixed Income	40.42
Canadian All Cap Value (Mackenzie)	26.78
International Equity (Mackenzie)	9.04
U.S. Large Cap (Mackenzie)	8.92
Canadian Large Cap Equity Index (Mackenzie)	8.83
U.S. Equity Index (Mackenzie)	6.01
<b>Total</b>	<b>100.00</b>
<b>Total investments:</b>	<b>6</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the medium to longer term, wants fixed income and equity funds in one fund, with a target of no more than 40 per cent invested in fixed income and is comfortable with low to moderate risk.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

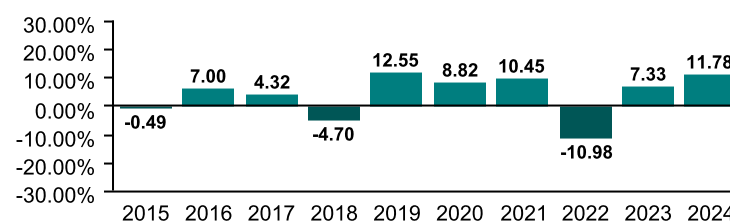
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,529.27 on December 31, 2024. This works out to an average of 4.34% a year.

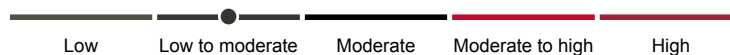
### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



## How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

# Mackenzie Balanced

## How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

### 1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It is paid as a commission.</li> </ul>
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 5%.</li> <li>You can redeem up to 10% of your units each year without paying a redemption charge.</li> </ul>
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 2.50%.</li> <li>You can't redeem units each year without paying a redemption charge.</li> </ul>
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It's paid as a commission.</li> <li>You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.</li> </ul>
Preferred partner series FEL option	Up to 2% of the amount you invest.	

### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	3.11	2.53	--	--	n/a	n/a	1.10
75 / 100	3.16	2.59	2.05	--	0.11	n/a	1.10
100 / 100	3.32	2.75	--	--	0.11	0.11	n/a

### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.



# Mackenzie Balanced

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.



## Core Balanced Growth Plus

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** October 5, 2009  
**Managed by:** Canada Life Investment Management Ltd.

**Total fund value:** \$45,446,785  
**Portfolio turnover rate:** 34.27%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	2.87	23.07	585,072	2.93	22.86	1,088,095	3.08	22.28	17,511
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	2.27	22.79	101,586	2.33	22.63	130,492	2.50	22.16	16,821
Partner: FEL option <sup>2</sup>	1.76	14.60	12,095	1.82	14.55	14,218	--	--	--
Preferred partner: FEL option <sup>2</sup>	--	--	--	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

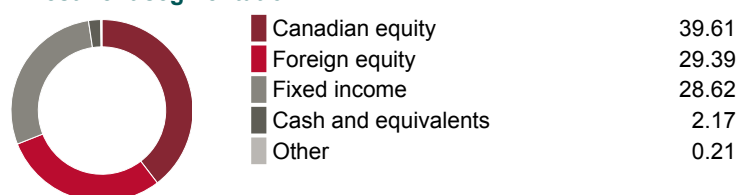
### What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities and fixed-income securities. It targets an asset mix of 70 per cent equities and 30 per cent fixed income.

### Top 10 investments

	Assets %
Canadian Core Fixed Income	30.29
Canadian Focused Dividend	10.50
Canadian Core Dividend	10.50
Canadian Equity (Mackenzie)	10.46
Canadian Large Cap Equity Index (Mackenzie)	10.44
Global All Cap Equity	6.96
U.S. Equity Index (Mackenzie)	6.96
EAFE Equity	6.95
U.S. Value	3.48
U.S. Growth	3.46
<b>Total</b>	<b>100.00</b>
<b>Total investments:</b>	<b>10</b>

### Investment segmentation



### Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

### Who is this fund for?

A person who is investing for the medium to longer term, wants fixed income and equity funds in one fund, with a target of no more than 30 per cent invested in fixed income and is comfortable with low to moderate risk.

### How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

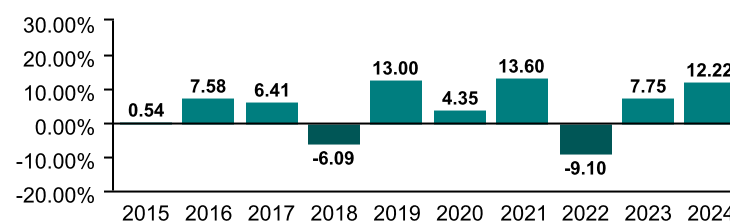
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,591.34 on December 31, 2024. This works out to an average of 4.76% a year.

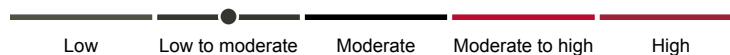
### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



### How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Core Balanced Growth Plus

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It is paid as a commission.</li> </ul>	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 5%.</li> <li>You can redeem up to 10% of your units each year without paying a redemption charge.</li> </ul>	<ul style="list-style-type: none"> <li>The redemption charge is a set rate. It's deducted from the amount you withdraw.</li> <li>Any redemption charge you pay goes to Canada Life.</li> <li>You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.</li> </ul>
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 2.50%.</li> <li>You can't redeem units each year without paying a redemption charge.</li> </ul>	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It's paid as a commission.</li> </ul>	
Preferred partner series FEL option	Up to 2% of the amount you invest.	<ul style="list-style-type: none"> <li>You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.</li> </ul>	

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.87	2.27	1.76	--	n/a	n/a	1.10
75 / 100	2.93	2.33	1.82	--	0.11	n/a	1.10
100 / 100	3.08	2.50	--	--	0.11	0.11	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Core Balanced Growth Plus

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Money Market

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** April 30, 1989  
**Managed by:** Mackenzie Investments

**Total fund value:** \$109,905,529  
**Portfolio turnover rate:** 30.53%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	1.34	11.06	971,331	1.34	11.06	890,106	1.39	11.04	125,987
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	0.99	11.31	725,797	1.05	11.26	883,476	1.10	11.23	39,402
Partner: FEL option <sup>2</sup>	1.07	11.16	13,551	1.07	11.16	24,058	--	--	--
Preferred partner: FEL option <sup>2</sup>	0.72	11.32	2,053	0.77	11.30	860	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

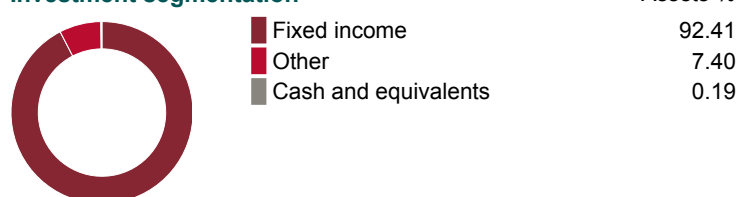
## What does the fund invest in?

This segregated fund invests primarily in Canadian money market instruments, such as high-quality commercial paper and short-term government debt securities.

### Top 10 investments

	Assets %
Bank of Montreal, 2.37%, 2/3/2025	4.61
Bank of Nova Scotia (The) (FRN), 6/27/2025	4.53
Bank of Nova Scotia (The) (FRN), 3/24/2025	3.63
National Bank of Canada (FRN), 1/24/2025	3.63
National Bank of Canada, 10/20/2025	3.63
Vancouver Airport Fuel Facilities Corporation, 2.17%, 6/23/2025	3.36
Toyota Credit Canada Inc., 2.11%, 2/26/2025	2.87
407 International Inc., 1.8%, 5/22/2025	2.44
Athene Global Funding, 3.13%, 3/10/2025	2.41
John Deere Financial Inc., 2.41%, 1/14/2025	2.30
<b>Total</b>	<b>33.39</b>
<b>Total investments:</b>	<b>93</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person seeking short-term safety and planning to hold their investment for a short period of time.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

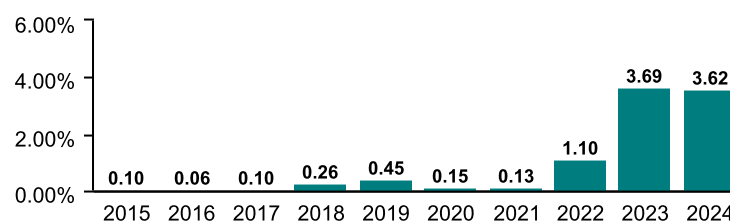
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,099.76 on December 31, 2024. This works out to an average of 0.96% a year.

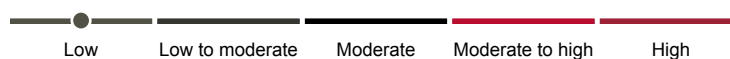
### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 10 years and down in value 0 years.



## How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Money Market

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It is paid as a commission.</li> </ul>	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 5%.</li> <li>You can redeem up to 10% of your units each year without paying a redemption charge.</li> </ul>	<ul style="list-style-type: none"> <li>The redemption charge is a set rate. It's deducted from the amount you withdraw.</li> <li>Any redemption charge you pay goes to Canada Life.</li> <li>You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.</li> </ul>
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 2.50%.</li> <li>You can't redeem units each year without paying a redemption charge.</li> </ul>	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It's paid as a commission.</li> </ul>	
Preferred partner series FEL option	Up to 2% of the amount you invest.	<ul style="list-style-type: none"> <li>You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.</li> </ul>	

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	1.34	0.99	1.07	0.72	n/a	n/a	0.50
75 / 100	1.34	1.05	1.07	0.77	0.11	n/a	0.50
100 / 100	1.39	1.10	--	--	0.11	0.05	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Money Market

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Diversified Fixed Income Portfolio

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** December 12, 2000  
**Managed by:** Canada Life Investment Management Ltd.

**Total fund value:** \$19,606,865  
**Portfolio turnover rate:** 61.01%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	2.16	12.33	237,995	2.27	12.19	187,783	2.54	11.93	14,082
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	1.58	11.74	155,493	1.64	11.66	134,902	1.74	11.56	11
Partner: FEL option <sup>2</sup>	1.60	10.41	9,926	--	--	--	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.02	10.81	14,585	1.10	10.77	609	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

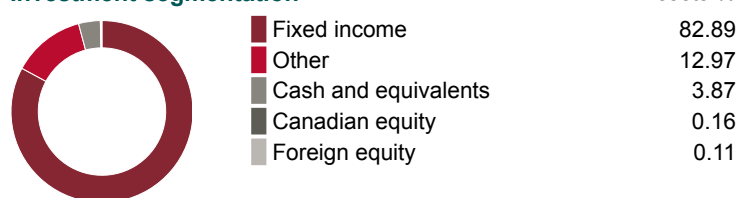
### What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in Canadian fixed-income securities. It targets an asset mix of 100 per cent fixed income.

#### Top 10 investments

	Assets %
Canadian Core Plus Bond	27.02
Canadian Core Fixed Income	25.03
Mortgage	15.03
Global Bond	9.97
Long Term Bond	9.85
Unconstrained Fixed Income	6.99
Real Return Bond	3.65
Global Inflation-Linked Fixed Income	1.25
Private Credit (Northleaf)	1.21
<b>Total</b>	<b>100.00</b>
<b>Total investments:</b>	<b>9</b>

#### Investment segmentation



### How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

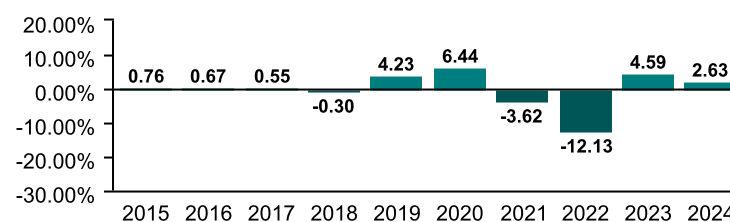
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

#### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,025.58 on December 31, 2024. This works out to an average of 0.25% a year.

#### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.

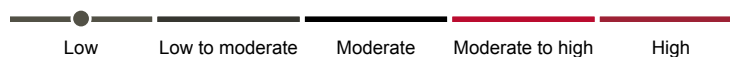


### Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

### How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

### Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of 100 per cent invested in fixed income and is comfortable with low risk.



## Diversified Fixed Income Portfolio

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.16	1.58	1.60	1.02	n/a	n/a	n/a
75 / 100	2.27	1.64	--	1.10	0.11	n/a	n/a
100 / 100	2.54	1.74	--	--	0.11	0.05	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.



# Diversified Fixed Income Portfolio

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Canadian Core Bond

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** January 23, 1996  
**Managed by:** Mackenzie Investments

**Total fund value:** \$33,545,981  
**Portfolio turnover rate:** 76.70%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	1.98	12.62	297,830	2.03	12.43	182,693	2.09	12.32	21,381
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	1.40	11.67	308,092	1.45	11.59	223,591	1.57	11.43	11,068
Partner: FEL option <sup>2</sup>	1.42	10.53	32,842	1.48	10.49	7,372	--	--	--
Preferred partner: FEL option <sup>2</sup>	0.84	10.93	28,581	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

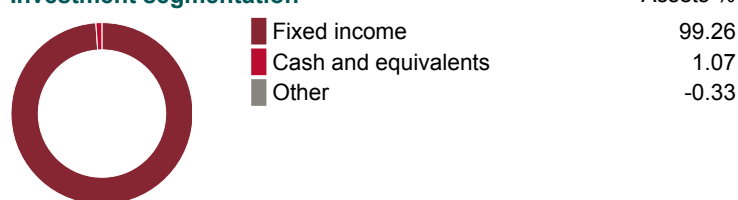
## What does the fund invest in?

This segregated fund invests primarily in Canadian fixed-income securities issued by governments and corporations.

### Top 10 investments

	Assets %
Gov. of Canada, 2.75%, 12/1/2055	5.46
Gov. of Canada Treasury Bill, 1/15/2025	5.21
Province of Quebec, 4.4%, 12/1/2055	3.20
Province of Ontario, 4.15%, 6/2/2034	2.67
Gov. of Canada, 3%, 6/1/2034	2.63
Province of Ontario, 3.8%, 12/2/2034	2.37
United States Treasury Bill RR, 0.13%, 4/15/2025	2.19
Province of Ontario, 4.6%, 12/2/2055	2.17
United States Treasury Note RR, 2.13%, 2/15/2054	2.17
Province of Quebec, 4.2%, 12/1/2057	2.04
<b>Total</b>	<b>30.12</b>
<b>Total investments:</b>	<b>386</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the medium to longer term and seeking potential for interest income in their portfolio and is comfortable with low risk. Since the fund invests in bonds, its value is affected by changes in interest rates.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

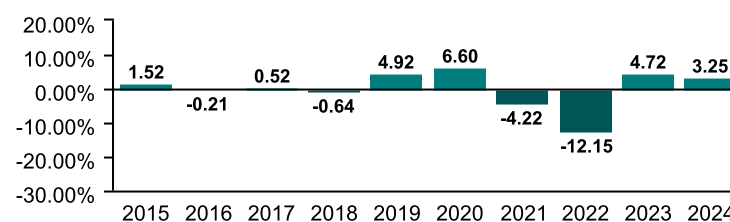
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,029.53 on December 31, 2024. This works out to an average of 0.29% a year.

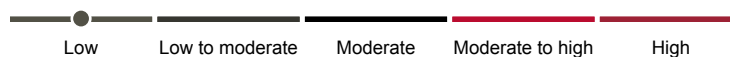
### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



## How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Canadian Core Bond

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	1.98	1.40	1.42	0.84	n/a	n/a	n/a
75 / 100	2.03	1.45	1.48	--	0.11	n/a	n/a
100 / 100	2.09	1.57	--	--	0.11	0.05	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Canadian Core Bond

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Canadian Core Plus Bond

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** June 12, 2006  
**Managed by:** Mackenzie Investments

**Total fund value:** \$146,886,367  
**Portfolio turnover rate:** 60.36%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	1.97	12.81	168,072	2.08	12.68	180,849	2.19	12.53	3,548
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	1.39	11.81	116,547	1.45	11.73	88,519	1.55	11.63	8
Partner: FEL option <sup>2</sup>	1.41	10.56	15,322	--	--	--	--	--	--
Preferred partner: FEL option <sup>2</sup>	0.84	10.88	3,956	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

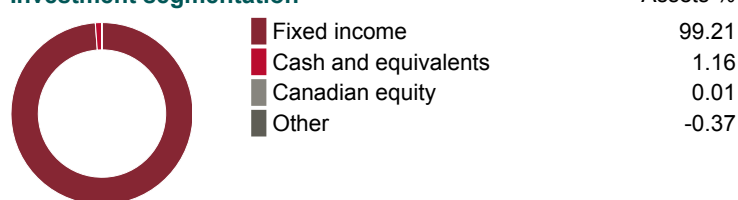
## What does the fund invest in?

This segregated fund invests primarily in Canadian and foreign fixed-income securities issued by governments and corporations.

### Top 10 investments

	Assets %
Gov. of Canada, 3%, 6/1/2034	5.65
Gov. of Canada, 2.75%, 12/1/2055	4.10
Province of Ontario, 4.15%, 6/2/2034	3.74
Province of Quebec, 4.4%, 12/1/2055	3.42
Province of Ontario, 3.8%, 12/2/2034	3.01
United States Treasury Bill RR, 0.13%, 4/15/2025	2.83
United States Treasury Note RR, 2.13%, 2/15/2054	2.57
Province of Quebec, 4.45%, 9/1/2034	2.14
Canada Housing Trust No.1, 3.1%, 6/15/2028	2.11
Rogers Communications Inc., 5%, 12/17/2081	1.69
<b>Total</b>	<b>31.25</b>
<b>Total investments:</b>	<b>1536</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the medium to longer term and seeking the potential for interest income and wants exposure to Canadian and foreign fixed-income securities in their portfolio and is comfortable with low risk. Since the fund invests in bonds its value is affected by changes in interest rates.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

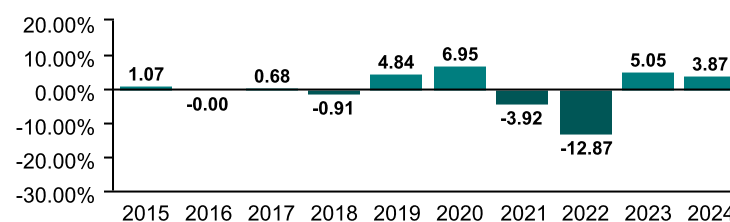
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,032.71 on December 31, 2024. This works out to an average of 0.32% a year.

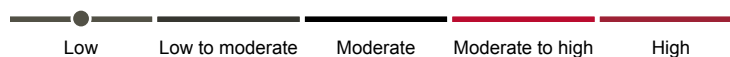
### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



## How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Canadian Core Plus Bond

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	1.97	1.39	1.41	0.84	n/a	n/a	n/a
75 / 100	2.08	1.45	--	--	0.11	n/a	n/a
100 / 100	2.19	1.55	--	--	0.11	0.05	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Canadian Core Plus Bond

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.



## Canadian Bond

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** April 30, 1989  
**Managed by:** Mackenzie Investments

**Total fund value:** \$91,136,156  
**Portfolio turnover rate:** 62.55%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1, 3</sup>	1.97	12.88	102,353	2.02	12.70	101,340	2.08	12.59	9,367
Preferred 1: FEL, DSC and LSC options <sup>1, 3</sup>	1.39	11.84	86,389	1.44	11.72	105,729	--	--	--
Partner: FEL option <sup>2</sup>	1.40	10.61	63	--	--	--	--	--	--
Preferred partner: FEL option <sup>2</sup>	0.83	11.05	17,433	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

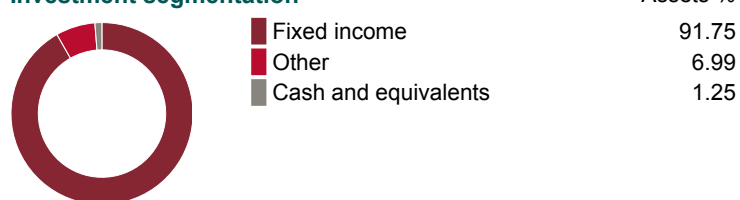
## What does the fund invest in?

This segregated fund invests primarily in Canadian fixed-income securities issued by governments and corporations.

### Top 10 investments

	Assets %
Gov. of Canada, 3%, 6/1/2034	4.11
Province of Ontario, 3.8%, 12/2/2034	3.77
Province of Quebec, 4.4%, 12/1/2055	3.01
Province of Quebec, 4.45%, 9/1/2034	2.67
Gov. of Canada, 2.75%, 12/1/2055	2.09
Gov. of Canada, 2.75%, 6/1/2033	1.57
PSP Capital Inc., 4.25%, 12/1/2055	1.28
Province of Ontario, 4.15%, 12/2/2054	1.27
Canada Housing Trust No.1 (FRN), 9/15/2026	1.25
Province of Alberta, 3.1%, 6/1/2050	1.15
<b>Total</b>	<b>22.18</b>
<b>Total investments:</b>	<b>344</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the medium to longer term and seeking potential for interest income in their portfolio and is comfortable with low risk. Since the fund invests in bonds, its value is affected by changes in interest rates.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

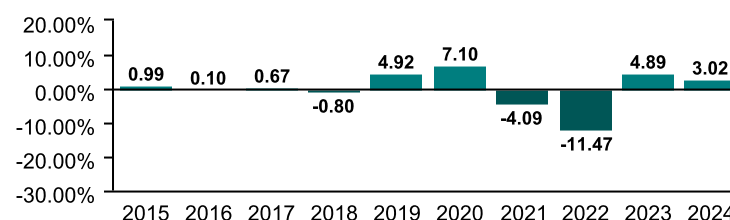
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,040.76 on December 31, 2024. This works out to an average of 0.40% a year.

### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



## How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.



# Canadian Bond

## How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	1.97	1.39	1.40	0.83	n/a	n/a	n/a
75 / 100	2.02	1.44	--	--	0.11	n/a	n/a
100 / 100	2.08	--	--	--	0.11	0.05	n/a

### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Canadian Bond

## 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

## What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

# Mortgage

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** April 30, 1989  
**Managed by:** The Canada Life Assurance Company

**Total fund value:** \$425,277,313  
**Portfolio turnover rate:** 12.76%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	2.40	12.83	158,418	2.46	12.73	154,459	2.51	12.63	12,244
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	1.99	11.46	136,398	2.05	11.38	87,050	2.16	11.22	3,784
Partner: FEL option <sup>2</sup>	1.30	11.19	3,262	1.34	11.16	264	--	--	--
Preferred partner: FEL option <sup>2</sup>	0.89	11.49	4,496	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

## Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

## What does the fund invest in?

This segregated fund invests primarily in mortgages on Canadian residential and commercial properties.

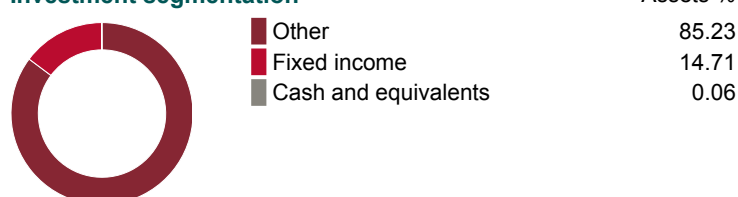
## Top 10 investments

	Assets %
Gov. of Canada, 2/27/2025	2.33
Gov. of Canada, 2%, 6/1/2032	2.17
Gov. of Canada, 0.5%, 12/1/2030	1.72
Gov. of Canada, 1.5%, 6/1/2031	1.71
Gov. of Canada, 1/30/2025	1.64
Georgia & Seymour Properties Limited Partnership, 3.4%, 7/22/2025	1.47
West Edmonton Mall Property Inc., 7.79%, 10/4/2027	1.27
Gov. of Canada, 1.5%, 12/1/2031	1.21
Gov. of Canada, 3/12/2025	0.93
Broadcast Centre Trust, 7.53%, 5/1/2027	0.26
<b>Total</b>	<b>14.71</b>

**Total investments:**

**10**

## Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the medium to longer term and seeking potential for interest income in their portfolio and is comfortable with low risk. Since the fund invests in mortgages its value is affected by changes in interest rates.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

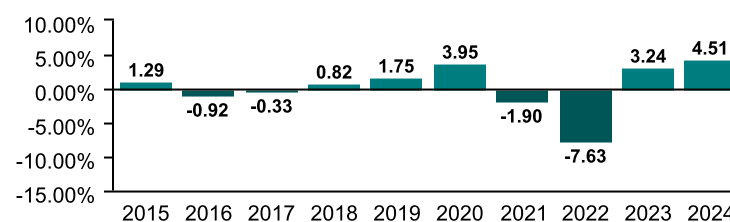
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

## Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,042.85 on December 31, 2024. This works out to an average of 0.42% a year.

## Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



## How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

# Mortgage

## How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.40	1.99	1.30	0.89	n/a	n/a	n/a
75 / 100	2.46	2.05	1.34	--	0.11	n/a	n/a
100 / 100	2.51	2.16	--	--	0.11	0.05	n/a

### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Mortgage

## 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

## What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Government Bond

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** November 8, 1994  
**Managed by:** Mackenzie Investments

**Total fund value:** \$5,529,549  
**Portfolio turnover rate:** 31.70%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1, 3</sup>	2.00	10.88	60,670	2.06	10.78	4,423	--	--	--
Preferred 1: FEL, DSC and LSC options <sup>1, 3</sup>	1.41	11.01	17,530	1.47	10.93	1,214	1.58	10.77	4,465
Partner: FEL option <sup>2</sup>	--	--	--	--	--	--	--	--	--
Preferred partner: FEL option <sup>2</sup>	--	--	--	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

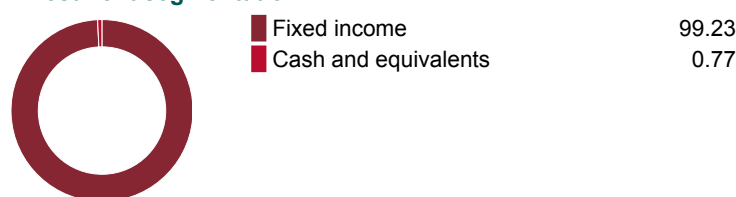
## What does the fund invest in?

This segregated fund invests primarily in fixed-income securities issued by Canadian governments.

### Top 10 investments

	Assets %
Canada Housing Trust No.1, 1.9%, 9/15/2026	28.46
Gov. of Canada, 3.25%, 9/1/2028	19.54
Province of Ontario, 4.15%, 6/2/2034	17.60
Canada Housing Trust No.1, 1.95%, 12/15/2025	9.59
Gov. of Canada, 4%, 3/1/2029	5.59
Canada Housing Trust No.1, 3.1%, 6/15/2028	4.40
Province of Ontario, 3.8%, 12/2/2034	3.67
Province of Quebec, 2.75%, 9/1/2027	2.79
Province of Manitoba, 2.55%, 6/2/2026	2.02
Province of Ontario, 3.6%, 3/8/2028	1.70
<b>Total</b>	<b>95.35</b>
<b>Total investments:</b>	<b>14</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the medium to longer term and seeking potential for interest income in their portfolio and is comfortable with low risk. Since the fund invests in bonds, its value is affected by changes in interest rates.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

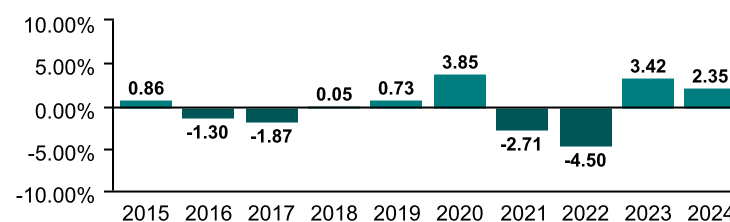
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,005.50 on December 31, 2024. This works out to an average of 0.05% a year.

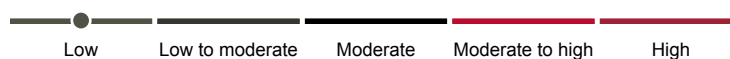
### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



## How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Government Bond

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.00	1.41	--	--	n/a	n/a	n/a
75 / 100	2.06	1.47	--	--	0.11	n/a	n/a
100 / 100	--	1.58	--	--	0.11	0.05	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.



# Government Bond

## 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

## What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Short-Term Bond

**Quick facts:** **Date fund available:** July 8, 2013  
**Date fund created:** July 8, 2013  
**Managed by:** Mackenzie Investments

**Total fund value:** \$2,496,556  
**Portfolio turnover rate:** 54.04%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL option <sup>1</sup>	1.76	10.95	43,811	1.82	10.88	32,495	1.94	10.73	191
Preferred 1: FEL option <sup>1</sup>	1.40	11.41	42,617	1.46	11.34	17,991	1.57	11.19	2,904
Partner: FEL option <sup>2</sup>	1.20	11.24	3,509	--	--	--	--	--	--
Preferred partner: FEL option <sup>2</sup>	--	--	--	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load  
 MER - Management expense ratio  
 NAV - Net asset value  
 UOS - Units outstanding

### Minimum investment

- Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
- RRIF policies: \$10,000 initial
- Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

### What does the fund invest in?

This segregated fund invests primarily in Canadian fixed-income securities issued by governments and corporations, with some exposure to foreign fixed-income securities.

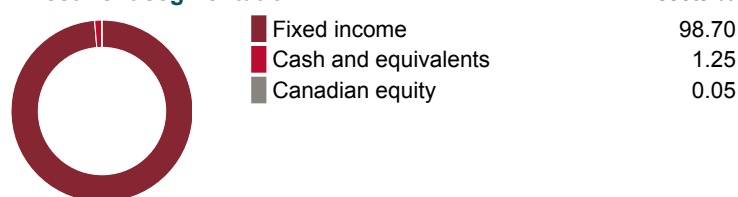
#### Top 10 investments

	Assets %
Province of Quebec, 2.3%, 9/1/2029	9.36
Province of Quebec, 2.75%, 9/1/2028	8.34
Gov. of Canada, 3.25%, 9/1/2028	7.85
Province of Ontario, 3.6%, 3/8/2028	3.99
Gov. of Canada RR, 4.25%, 12/1/2026	2.35
Enbridge Inc. (FRN), 5.38%, 9/27/2077	2.10
Sun Life Financial Inc., 2.8%, 11/21/2033	1.93
Manulife Financial Corporation (FRN), 5.41%, 3/10/2033	1.81
Sun Life Financial Inc., 2.58%, 5/10/2032	1.76
Toyota Credit Canada Inc., 3.55%, 10/4/2027	1.68
<b>Total</b>	<b>41.18</b>

**Total investments:**

**152**

#### Investment segmentation



### Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

### Who is this fund for?

A person who is investing for the short to medium term and seeking potential for interest income in their portfolio and is comfortable with low risk. Since the fund invests in bonds, its value is affected by changes in interest rates.

### How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

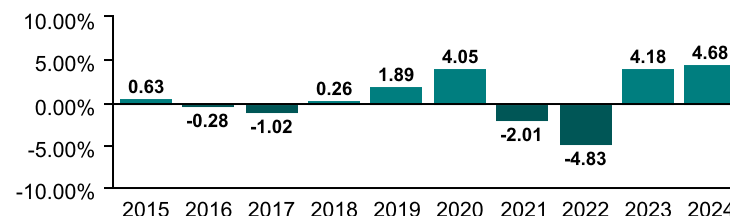
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

#### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,073.78 on December 31, 2024. This works out to an average of 0.71% a year.

#### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



### How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Short-Term Bond

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It is paid as a commission.</li> </ul>
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It's paid as a commission.</li> <li>You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.</li> </ul>
Preferred partner series FEL option	Up to 2% of the amount you invest.	

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL option	Preferred series 1: FEL option	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	1.76	1.40	1.20	--	n/a	n/a	n/a
75 / 100	1.82	1.46	--	--	0.11	n/a	n/a
100 / 100	1.94	1.57	--	--	0.11	0.05	n/a

#### Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

#### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"> <li>You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li> <li>You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li> </ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Long Term Bond

**Quick facts:** **Date fund available:** July 8, 2013  
**Date fund created:** July 8, 2013  
**Managed by:** The Canada Life Assurance Company

**Total fund value:** \$30,508,265  
**Portfolio turnover rate:** 42.27%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1, 3</sup>	2.16	11.05	32,427	2.33	10.82	26,816	2.47	10.62	198
Preferred 1: FEL, DSC and LSC options <sup>1, 3</sup>	1.60	11.76	15,404	1.76	11.55	17,740	--	--	--
Partner: FEL option <sup>2</sup>	1.61	9.31	5,662	--	--	--	--	--	--
Preferred partner: FEL option <sup>2</sup>	--	--	--	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

## What does the fund invest in?

This segregated fund invests primarily in Canadian fixed-income securities issued by governments and corporations, with some exposure to foreign fixed-income securities.

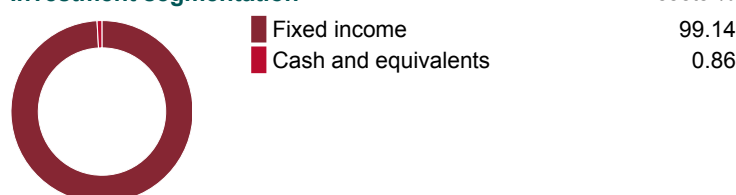
### Top 10 investments

	Assets %
Gov. of Canada, 2.00%, 2051/12/1	3.42
Gov. of Canada, 2.75%, 12/1/2055	3.28
Province of Quebec, 4.4%, 12/1/2055	2.70
Province of Ontario, 3.75%, 12/2/2053	2.15
Province of Ontario, 3.45%, 6/2/2045	2.05
Province of Quebec, 5%, 12/1/2041	1.99
Province of Ontario, 2.9%, 12/2/2046	1.93
Province of Ontario, 4.6%, 6/2/2039	1.83
Gov. of Canada, 1.75%, 12/1/2053	1.81
Province of Quebec, 3.1%, 12/1/2051	1.62
<b>Total</b>	<b>22.78</b>

**Total investments:**

**173**

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the medium to longer term and seeking potential for interest income in their portfolio and is comfortable with low to moderate risk. Since the fund invests in bonds, its value is affected by changes in interest rates.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

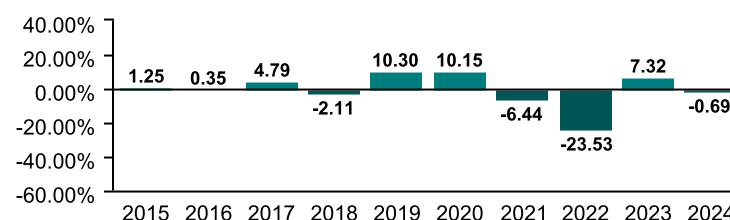
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$965.55 on December 31, 2024. This works out to an average of -0.35% a year.

### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



## How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

# Long Term Bond

## How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.16	1.60	1.61	--	n/a	n/a	n/a
75 / 100	2.33	1.76	--	--	0.11	n/a	n/a
100 / 100	2.47	--	--	--	0.11	0.05	n/a

### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Long Term Bond

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Real Return Bond

**Quick facts:** **Date fund available:** July 8, 2013  
**Date fund created:** July 8, 2013  
**Managed by:** The Canada Life Assurance Company

**Total fund value:** \$18,474,956  
**Portfolio turnover rate:** 3.79%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	2.06	10.21	11,973	2.34	9.95	7,441	2.49	9.78	17
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	1.60	10.83	5,933	--	--	--	--	--	--
Partner: FEL option <sup>2</sup>	--	--	--	--	--	--	--	--	--
Preferred partner: FEL option <sup>2</sup>	--	--	--	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

## What does the fund invest in?

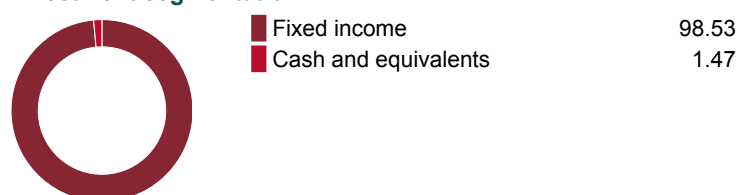
This segregated fund invests primarily in Canadian real return bonds issued by governments, with some exposure to foreign fixed-income securities. Real return bonds can help provide a hedge against inflation.

### Top 10 investments

	Assets %
Gov. of Canada RR, 4%, 12/1/2031	13.95
Gov. of Canada RR, 1.5%, 12/1/2044	12.87
Gov. of Canada RR, 2%, 12/1/2041	12.31
Gov. of Canada RR, 1.25%, 12/1/2047	11.59
Gov. of Canada RR, 3%, 12/1/2036	10.87
Gov. of Canada RR, 0.5%, 12/1/2050	9.07
Gov. of Canada RR, 4.25%, 12/1/2026	8.97
Province of Ontario RR, 2%, 12/1/2036	7.01
Province of Quebec RR, 4.5%, 12/1/2026	3.73
Province of Quebec RR, 4.25%, 12/1/2031	3.34
<b>Total</b>	<b>93.70</b>

**Total investments:** **12**

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the medium to longer term and seeking potential for interest income in their portfolio while supplying a hedge against inflation. A person should be comfortable with low to moderate risk. Since the fund invests in bonds, its value is affected by changes in interest rates.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

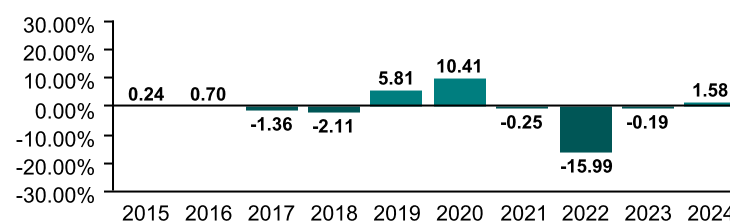
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$967.36 on December 31, 2024. This works out to an average of -0.33% a year.

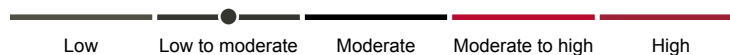
### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 5 years and down in value 5 years.



## How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.



## Real Return Bond

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.06	1.60	--	--	n/a	n/a	n/a
75 / 100	2.34	--	--	--	0.11	n/a	n/a
100 / 100	2.49	--	--	--	0.11	0.05	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Real Return Bond

## 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

## What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Canadian Corporate Bond

**Quick facts:** **Date fund available:** July 8, 2013  
**Date fund created:** July 8, 2013  
**Managed by:** Mackenzie Investments

**Total fund value:** \$39,057,634  
**Portfolio turnover rate:** 39.19%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1, 3</sup>	2.23	11.58	440,696	2.35	11.44	151,031	2.52	11.22	13,490
Preferred 1: FEL, DSC and LSC options <sup>1, 3</sup>	1.64	12.39	210,830	1.76	12.23	187,415	1.93	12.00	1,858
Partner: FEL option <sup>2</sup>	1.67	11.12	15,314	1.78	11.04	9,736	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.08	11.54	24,016	1.20	11.44	705	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

### What does the fund invest in?

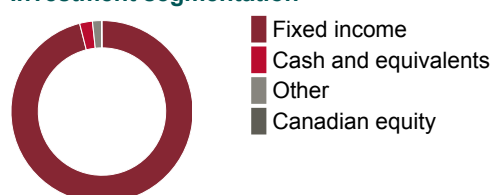
This segregated fund invests primarily in Canadian fixed-income securities issued by corporations, with some exposure to foreign fixed-income securities.

### Top 10 investments

TransCanada Trust (FRN), 4.2%, 3/4/2081	Assets %
ARC Resources Ltd., 3.47%, 3/10/2031	3.48
Enbridge Inc. (FRN), 5.38%, 9/27/2077	2.98
AltaLink L.P., 3.99%, 6/30/2042	2.84
Bell Canada, 5.85%, 11/10/2032	2.77
Videotron Ltee, 4.5%, 1/15/2030	2.35
Bank of Montreal, 2.37%, 2/3/2025	2.28
Rogers Communications Inc., 3.8%, 3/1/2027	2.06
Bank of Montreal, 7.33%, 11/26/2082	2.01
Royal Bank of Canada, 2.09%, 6/30/2030	1.97
<b>Total</b>	1.94
	24.68

**Total investments:**  
**154**

### Investment segmentation



### Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

### Who is this fund for?

A person who is investing for the medium to longer term and seeking potential for interest income in their portfolio and is comfortable with low risk. Since the fund invests in bonds, its value is affected by changes in interest rates.

### How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

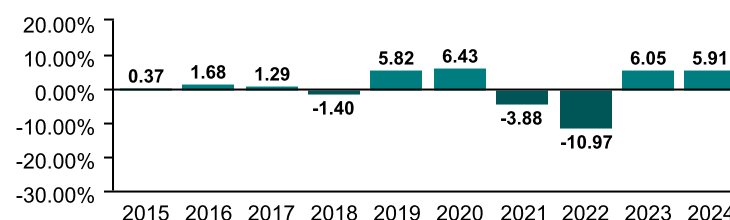
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,103.33 on December 31, 2024. This works out to an average of 0.99% a year.

### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



### How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

# Canadian Corporate Bond

## How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.23	1.64	1.67	1.08	n/a	n/a	n/a
75 / 100	2.35	1.76	1.78	1.20	0.11	n/a	n/a
100 / 100	2.52	1.93	--	--	0.11	0.05	n/a

### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Canadian Corporate Bond

## 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

## What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Floating Rate Income

**Quick facts:** **Date fund available:** January 12, 2015  
**Date fund created:** January 12, 2015  
**Managed by:** Mackenzie Investments

**Total fund value:** \$14,705,292  
**Portfolio turnover rate:** 4.89%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	2.27	13.12	197,581	2.38	12.99	337,323	2.56	12.77	279
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	1.70	13.91	141,955	1.81	13.76	222,202	--	--	--
Partner: FEL option <sup>2</sup>	1.72	11.71	7,082	1.83	11.63	14,734	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.15	12.16	5,165	1.26	12.08	8,411	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

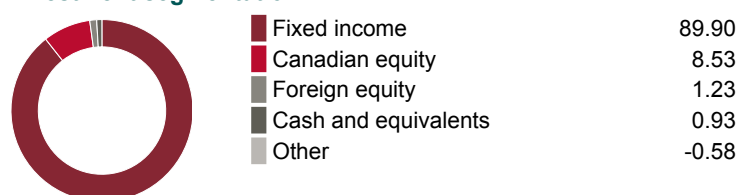
### What does the fund invest in?

This segregated fund invests primarily in floating rate bonds of issuers located anywhere in the world currently through the Canada Life Floating Rate Income mutual fund.

### Top 10 investments (of the underlying fund)

	Assets %
BMO Floating Rate High Yield ETF	6.93
Timber Servicios Empresariales SA Term Loan B 1st Lien F/R	1.37
Infobip LLC, 9/17/2026	1.28
Kloeckner Pentaplast of America Inc., 2/4/2026	1.20
Northleaf Private Credit II LP MI 15	1.18
Specialty Pharma III Inc., 4/1/2026	1.12
TCP Sunbelt Acquisition Co. Term Loan B 1st Lien Sr F/R	0.95
Nielsen, 10/11/2027	0.91
TMC Buyer, Inc., 11/1/2030	0.91
Amneal Pharmaceuticals LLC, 11/14/2028	0.91
<b>Total</b>	<b>16.75</b>
<b>Total investments:</b>	<b>282</b>

### Investment segmentation



### Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

### Who is this fund for?

A person who is investing for the short to medium term, seeking interest income and who wants exposure to foreign bonds in their portfolio and is comfortable with low to moderate risk.

### How has the fund performed?

This section tells you how the fund has performed over the past 9 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

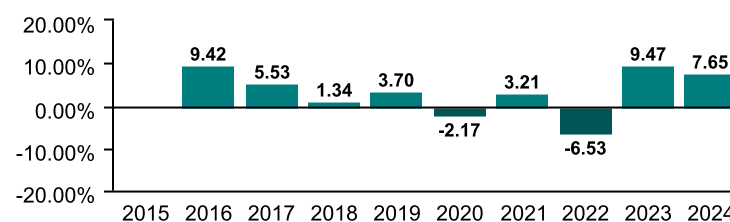
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on January 12, 2015 would have \$1,312.15 on December 31, 2024. This works out to an average of 2.76% a year.

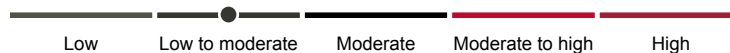
### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 9 years. In the past 9 years, the fund was up in value 7 years and down in value 2 years.



### How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

# Floating Rate Income

## How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.27	1.70	1.72	1.15	n/a	n/a	n/a
75 / 100	2.38	1.81	1.83	1.26	0.11	n/a	n/a
100 / 100	2.56	--	--	--	0.11	0.05	n/a

### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.



# Floating Rate Income

## 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

## What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

# North American High Yield Fixed Income

**Quick facts:** **Date fund available:** July 8, 2013  
**Date fund created:** July 8, 2013  
**Managed by:** Mackenzie Investments

**Total fund value:** \$9,542,993  
**Portfolio turnover rate:** 7.18%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	2.34	13.07	210,478	2.62	12.75	88,230	2.79	12.51	10,311
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	1.91	13.83	129,640	2.03	13.65	104,656	2.20	13.39	23,513
Partner: FEL option <sup>2</sup>	1.76	11.90	7,846	2.05	11.69	6,658	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.34	12.24	6,664	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

## Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

## What does the fund invest in?

This segregated fund invests primarily in higher-yielding fixed-income securities issued by North American corporations currently through the Mackenzie North American Corporate Bond Fund.

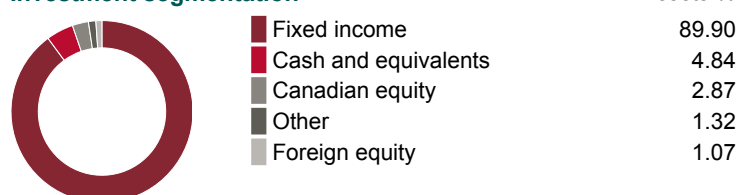
## Top 10 investments (of the underlying fund)

	Assets %
Videotron Ltee, 3.63%, 6/15/2028	1.06
Keyera Corp. (FRN), 6.88%, 6/13/2079	1.03
Northleaf Private Credit II LP MI 15	1.00
Inter Pipeline Ltd. (FRN), 0.07%, 3/26/2079	0.97
Sagard Credit Partners II LP	0.91
Enbridge Inc., 8.75%, 1/15/2084	0.91
TransCanada Trust, 0.05%, 5/18/2077	0.89
Go Daddy Operating Co. LLC, 3.5%, 3/1/2029	0.83
Rogers Communications Inc., 5.25%, 3/15/2082	0.81
Enbridge Inc. (FRN), 5.37%, 9/27/2077	0.81
<b>Total</b>	<b>9.22</b>

**Total investments:**

**834**

## Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the medium to longer term and seeking potential for interest income in their portfolio and is comfortable with low to moderate risk. Since the fund invests in bonds, its value is affected by changes in interest rates.

## Notes

In September 2019 Putnam Investments Canada ULC assumed portfolio management responsibilities from Mackenzie Investments. The performance prior to that date was achieved under the previous investment manager. No other changes were made to the segregated fund.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

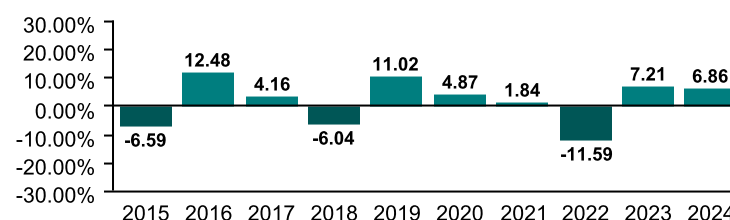
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

## Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,234.91 on December 31, 2024. This works out to an average of 2.13% a year.

## Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



## How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

# North American High Yield Fixed Income

## How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.34	1.91	1.76	1.34	n/a	n/a	n/a
75 / 100	2.62	2.03	2.05	--	0.11	n/a	n/a
100 / 100	2.79	2.20	--	--	0.11	0.05	n/a

### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# North American High Yield Fixed Income

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Global Bond

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** November 8, 1994  
**Managed by:** Brandywine Global Investment Management

**Total fund value:** \$56,532,290  
**Portfolio turnover rate:** 5.06%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	2.47	13.06	59,120	2.57	12.94	86,067	2.62	12.77	9,473
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	1.77	12.60	68,820	1.89	12.42	79,140	2.05	12.17	3,256
Partner: FEL option <sup>2</sup>	1.91	9.06	6,732	--	--	--	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.21	9.48	15,816	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

## What does the fund invest in?

This segregated fund invests primarily in fixed-income securities issued by governments and corporations currently through the Legg Mason Brandywine Global Fixed Income Fund.

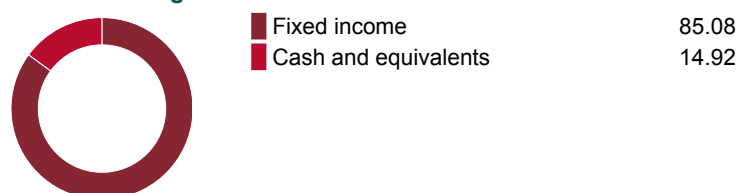
### Top 10 investments (of the underlying fund)

	Assets %
HM Treasury, 1.25%, 7/31/2051	9.15
Federal Home Loan Mortgage Corp Participation Certificates Pool Number SD8470, 10/1/2054	6.78
Federal National Mortgage Association Guaranteed Mortgage Pass Thru Certificates Pool Number MA5389, 6/1/2054	6.76
United States Treasury Note (FRN), 4/30/2026	5.91
Mexico, 8%, 7/31/2053	4.99
The State Treasury of the Republic of Poland, 2%, 8/25/2036	4.94
KfW, 0.38%, 7/18/2025	4.78
Asian Infrastructure Investment Bank, 4.88%, 9/14/2026	4.77
United States Treasury Note, 2/15/2052	3.87
European Investment Bank, 1.63%, 3/14/2025	3.33
<b>Total</b>	<b>55.29</b>

**Total investments:**

**57**

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the medium to longer term and seeking potential for interest income and wants exposure to foreign fixed-income securities in their portfolio and is comfortable with low to moderate risk. Since the fund invests in bonds its value is affected by changes in interest rates.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

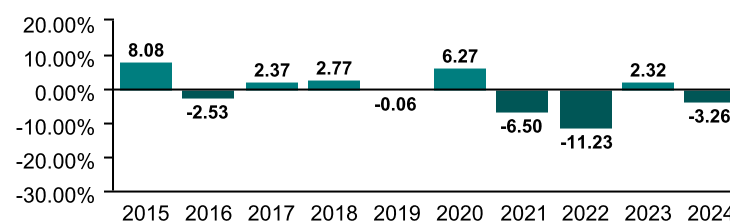
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$966.90 on December 31, 2024. This works out to an average of -0.34% a year.

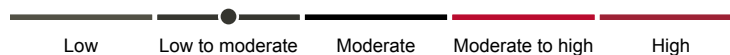
### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 5 years and down in value 5 years.



## How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Global Bond

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.47	1.77	1.91	1.21	n/a	n/a	n/a
75 / 100	2.57	1.89	--	--	0.11	n/a	n/a
100 / 100	2.62	2.05	--	--	0.11	0.05	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Global Bond

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.



## Unconstrained Fixed Income

**Quick facts:** **Date fund available:** October 19, 2015  
**Date fund created:** October 19, 2015  
**Managed by:** Mackenzie Investments

**Total fund value:** \$41,911,226  
**Portfolio turnover rate:** 14.22%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	2.33	11.71	373,634	2.45	11.59	199,662	2.61	11.42	14,212
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	1.76	12.35	377,645	1.87	12.23	245,693	--	--	--
Partner: FEL option <sup>2</sup>	1.78	10.81	51,548	1.89	10.74	5,669	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.20	11.23	75,828	1.31	11.15	9,118	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

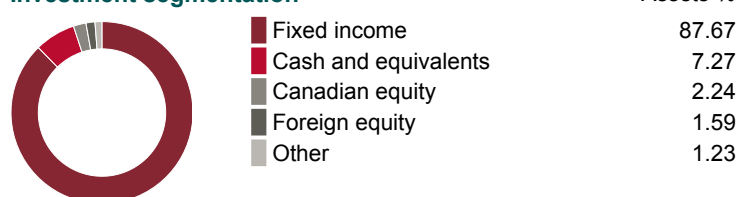
### What does the fund invest in?

This segregated fund aims to provide a positive total return over a market cycle, regardless of market conditions, by investing primarily in fixed-income securities of issuers anywhere in the world through the Mackenzie Unconstrained Fixed Income Fund.

### Top 10 investments (of the underlying fund)

	Assets %
United States Treasury Note, 2.13%, 2/15/2054	2.37
Germany, 2.1%, 4/12/2029	1.92
United States Treasury Note, 3.5%, 2/15/2033	1.89
Northleaf Private Credit II LP MI 15	1.57
Secretaria do Tesouro Nacional, 10%, 1/1/2029	1.51
HM Treasury, 0.88%, 7/31/2033	1.30
New Zealand, 4.25%, 5/15/2034	1.25
Enbridge Inc. (FRN), 5.37%, 9/27/2077	1.04
Enbridge Inc., 8.75%, 1/15/2084	1.04
Indonesia, 6.63%, 2/15/2034	0.97
<b>Total</b>	<b>14.86</b>
<b>Total investments:</b>	<b>1960</b>

### Investment segmentation



### Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

### Who is this fund for?

A person who is investing for the medium to longer term, seeking an investment to diversify a traditional portfolio of fixed income and equity investments and is comfortable with low risk. Since the fund invests in bonds anywhere in the world its value is affected by changes in interest rates and foreign exchange rates between currencies.

### How has the fund performed?

This section tells you how the fund has performed over the past 9 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

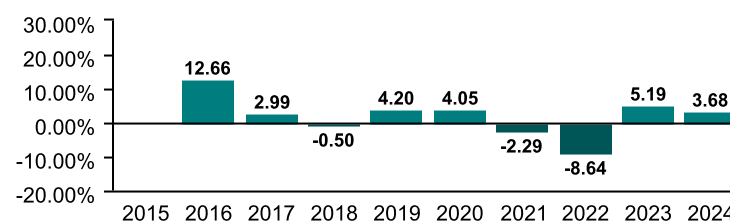
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on October 19, 2015 would have \$1,170.72 on December 31, 2024. This works out to an average of 1.73% a year.

### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 9 years. In the past 9 years, the fund was up in value 6 years and down in value 3 years.



### How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

# Unconstrained Fixed Income

## How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.33	1.76	1.78	1.20	n/a	n/a	n/a
75 / 100	2.45	1.87	1.89	1.31	0.11	n/a	n/a
100 / 100	2.61	--	--	--	0.11	0.05	n/a

### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Unconstrained Fixed Income

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Canadian Fixed Income Balanced

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** November 8, 1994  
**Managed by:** Mackenzie Investments

**Total fund value:** \$127,546,235  
**Portfolio turnover rate:** 58.09%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	2.20	16.40	375,788	2.25	16.25	254,913	2.31	16.11	25,378
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	2.01	14.68	331,995	2.06	14.58	235,599	2.12	14.38	20,638
Partner: FEL option <sup>2</sup>	1.08	12.49	51,171	1.14	12.44	26,683	--	--	--
Preferred partner: FEL option <sup>2</sup>	0.89	12.64	13,104	0.95	12.59	14,561	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

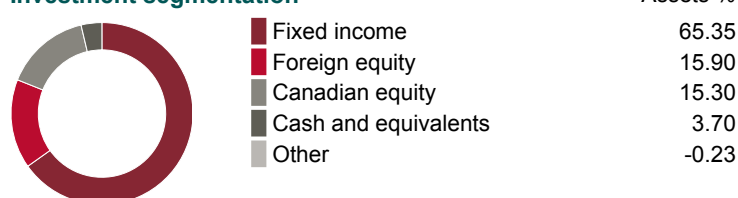
### What does the fund invest in?

This segregated fund invests primarily in Canadian fixed-income securities with some exposure to Canadian and foreign stocks.

#### Top 10 investments

	Assets %
Gov. of Canada, 2.75%, 12/1/2055	2.89
Province of Ontario, 4.15%, 6/2/2034	2.81
Gov. of Canada, 3%, 6/1/2034	2.72
Province of Ontario, 3.8%, 12/2/2034	2.18
Province of Quebec, 4.4%, 12/1/2055	2.11
United States Treasury Bill RR, 0.13%, 4/15/2025	1.88
United States Treasury Bill, 2/6/2025	1.83
United States Treasury Note RR, 2.13%, 2/15/2054	1.74
Gov. of Canada, 3.25%, 12/1/2034	1.64
Province of Quebec, 4.45%, 9/1/2034	1.38
<b>Total</b>	<b>21.19</b>
<b>Total investments:</b>	<b>2149</b>

#### Investment segmentation



### Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

### Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to Canadian bonds and Canadian and foreign stocks and is comfortable with low risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

### How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

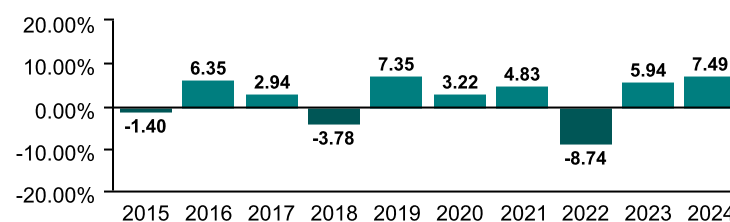
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

#### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,253.64 on December 31, 2024. This works out to an average of 2.29% a year.

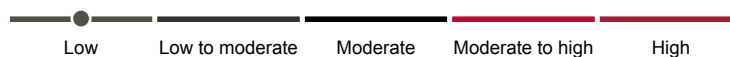
#### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



### How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Canadian Fixed Income Balanced

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.20	2.01	1.08	0.89	n/a	n/a	n/a
75 / 100	2.25	2.06	1.14	0.95	0.11	n/a	n/a
100 / 100	2.31	2.12	--	--	0.11	0.05	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Canadian Fixed Income Balanced

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Canadian Growth Balanced

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** March 31, 1988  
**Managed by:** Mackenzie Investments

**Total fund value:** \$58,707,062  
**Portfolio turnover rate:** 65.43%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1, 3</sup>	2.54	25.60	194,472	2.70	25.19	310,870	2.85	24.55	6,545
Preferred 1: FEL, DSC and LSC options <sup>1, 3</sup>	2.13	23.02	100,515	2.30	22.55	150,043	2.52	21.93	2,158
Partner: FEL option <sup>2</sup>	1.44	14.85	5,621	1.61	14.70	54,219	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.04	15.24	3,221	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

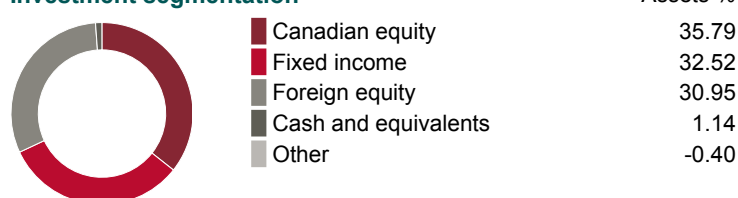
## What does the fund invest in?

This segregated fund invests primarily in Canadian fixed-income securities and stocks with exposure to foreign stocks.

### Top 10 investments

	Assets %
Royal Bank of Canada	3.57
Stantec Inc.	3.19
Brookfield Asset Management Ltd. Cl A Ltd Vtg Shs	3.02
Aon PLCCIA	3.00
Intact Financial Corporation	2.72
Microsoft Corp.	2.65
Loblaw Cos. Ltd.	2.57
Roper Technologies Inc.	2.30
Gov. of Canada, 3%, 6/1/2034	2.21
Waste Connections Inc.	2.21
<b>Total</b>	<b>27.46</b>
<b>Total investments:</b>	<b>1343</b>

### Investment segmentation



## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

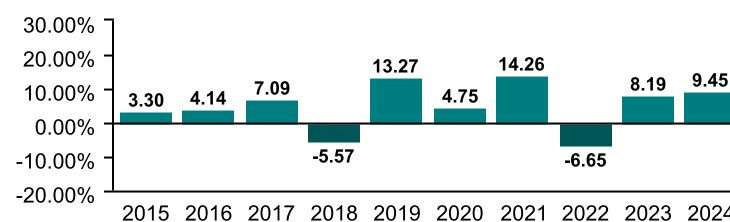
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,630.27 on December 31, 2024. This works out to an average of 5.01% a year.

### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.

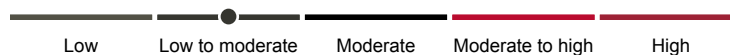


## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to bonds and Canadian and foreign stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.



## Canadian Growth Balanced

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It is paid as a commission.</li> </ul>	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 5%.</li> <li>You can redeem up to 10% of your units each year without paying a redemption charge.</li> </ul>	<ul style="list-style-type: none"> <li>The redemption charge is a set rate. It's deducted from the amount you withdraw.</li> <li>Any redemption charge you pay goes to Canada Life.</li> <li>You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.</li> </ul>
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 2.50%.</li> <li>You can't redeem units each year without paying a redemption charge.</li> </ul>	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It's paid as a commission.</li> </ul>	
Preferred partner series FEL option	Up to 2% of the amount you invest.	<ul style="list-style-type: none"> <li>You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.</li> </ul>	

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.54	2.13	1.44	1.04	n/a	n/a	0.80
75 / 100	2.70	2.30	1.61	--	0.11	n/a	0.80
100 / 100	2.85	2.52	--	--	0.11	0.11	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Canadian Growth Balanced

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Canadian Stock Balanced

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** January 23, 1996  
**Managed by:** Mackenzie Investments

**Total fund value:** \$25,679,920  
**Portfolio turnover rate:** 32.29%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1, 3</sup>	2.61	25.32	59,668	2.65	25.18	192,568	2.82	24.54	16,344
Preferred 1: FEL, DSC and LSC options <sup>1, 3</sup>	2.26	22.67	37,671	2.42	22.20	91,034	2.64	21.59	78,662
Partner: FEL option <sup>2</sup>	--	--	--	1.55	15.11	57,132	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.16	15.50	12,385	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

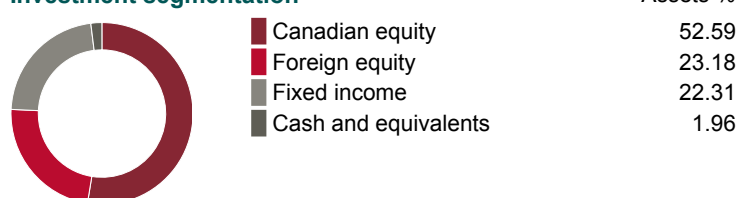
## What does the fund invest in?

This segregated fund invests primarily in Canadian fixed-income securities and stocks with exposure to foreign stocks.

### Top 10 investments

	Assets %
Brookfield Corporation VtgCl A	3.99
Intact Financial Corporation	3.91
Restaurant Brands International Inc.	2.93
Royal Bank of Canada	2.88
Emera Inc.	2.85
Visa Inc. Com Cl A	2.84
Alimentation Couche-Tard Inc.	2.74
Williams Cos. Inc. (The)	2.71
Microsoft Corp.	2.71
Alphabet Inc. Cap Stk Cl C	2.68
<b>Total</b>	<b>30.24</b>
<b>Total investments:</b>	<b>468</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to bonds and Canadian and foreign stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

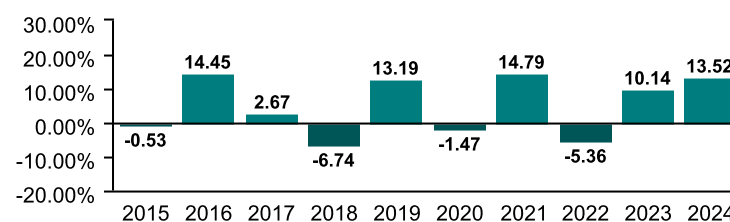
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,651.17 on December 31, 2024. This works out to an average of 5.14% a year.

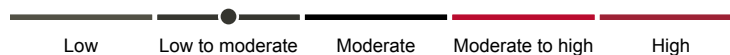
### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



## How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Canadian Stock Balanced

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It is paid as a commission.</li> </ul>	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 5%.</li> <li>You can redeem up to 10% of your units each year without paying a redemption charge.</li> </ul>	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%		
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It's paid as a commission.</li> <li>You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.</li> </ul>	
Preferred partner series FEL option	Up to 2% of the amount you invest.		

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.61	2.26	--	1.16	n/a	n/a	n/a
75 / 100	2.65	2.42	1.55	--	0.11	n/a	n/a
100 / 100	2.82	2.64	--	--	0.11	0.11	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Canadian Stock Balanced

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Strategic Income

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** December 12, 2000  
**Managed by:** Mackenzie Investments

**Total fund value:** \$348,671,775  
**Portfolio turnover rate:** 27.91%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	2.57	20.70	129,454	2.89	20.30	195,443	2.96	19.83	22,435
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	2.22	19.40	56,221	2.38	19.00	43,278	2.61	18.48	29,479
Partner: FEL option <sup>2</sup>	1.46	14.11	1,666	1.78	13.87	5,071	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.09	14.43	239	1.27	14.27	1,759	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

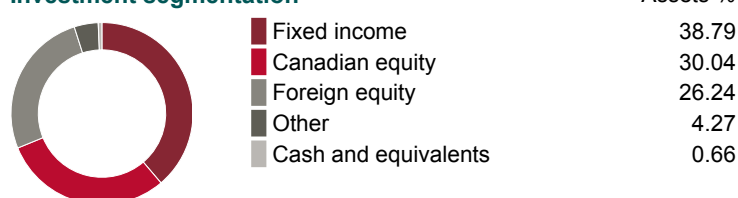
## What does the fund invest in?

This segregated fund invests primarily in fixed-income and/or income-oriented equity securities anywhere in the world.

### Top 10 investments

	Assets %
Royal Bank of Canada	2.44
Bank of Montreal	1.59
Toronto-Dominion Bank Com New	1.54
Microsoft Corp.	1.40
Canadian Natural Resources Ltd.	1.30
Apple Inc.	1.21
Canadian Pacific Kansas City Limited	1.18
Enbridge Inc.	1.13
Sun Life Financial Inc.	1.07
Agnico-Eagle Mines Ltd.	0.96
<b>Total</b>	<b>13.83</b>
<b>Total investments:</b>	<b>2515</b>

### Investment segmentation



## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

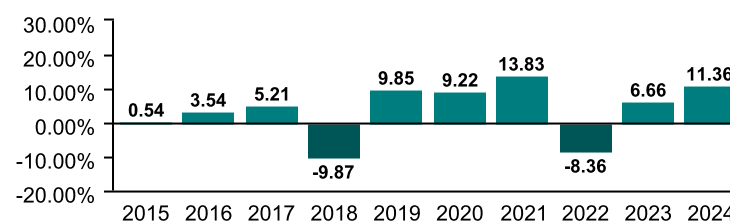
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,467.51 on December 31, 2024. This works out to an average of 3.91% a year.

### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.

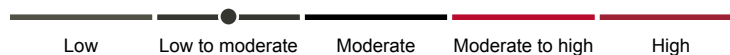


## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to bonds and Canadian and foreign stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

## Notes

The Strategic Income fund is no longer available for policies with the lifetime income benefit (LIB) option. Existing premiums can remain in the fund unless you decide to switch to a LIB eligible fund. No other changes were made to the segregated fund.

## Strategic Income

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It is paid as a commission.</li> </ul>	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 5%.</li> <li>You can redeem up to 10% of your units each year without paying a redemption charge.</li> </ul>	<ul style="list-style-type: none"> <li>The redemption charge is a set rate. It's deducted from the amount you withdraw.</li> <li>Any redemption charge you pay goes to Canada Life.</li> <li>You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.</li> </ul>
Standard series LSC option and Preferred series 1 LSC option	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 2.50%.</li> <li>You can't redeem units each year without paying a redemption charge.</li> </ul>	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It's paid as a commission.</li> </ul>	
Preferred partner series FEL option	Up to 2% of the amount you invest.	<ul style="list-style-type: none"> <li>You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.</li> </ul>	

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.57	2.22	1.46	1.09	n/a	n/a	1.10
75 / 100	2.89	2.38	1.78	1.27	0.11	n/a	1.10
100 / 100	2.96	2.61	--	--	0.11	0.11	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.



# Strategic Income

## 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

## What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Canadian Premier Balanced

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** January 23, 1996  
**Managed by:** Invesco Canada Ltd.

**Total fund value:** \$32,666,785  
**Portfolio turnover rate:** 23.21%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1, 3</sup>	2.84	26.63	84,382	2.99	26.02	141,404	3.16	25.33	29,868
Preferred 1: FEL, DSC and LSC options <sup>1, 3</sup>	2.32	25.54	119,777	2.49	25.02	62,332	2.71	24.34	83,929
Partner: FEL option <sup>2</sup>	1.73	16.18	665	1.89	16.02	4,863	--	--	--
Preferred partner: FEL option <sup>2</sup>	--	--	--	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

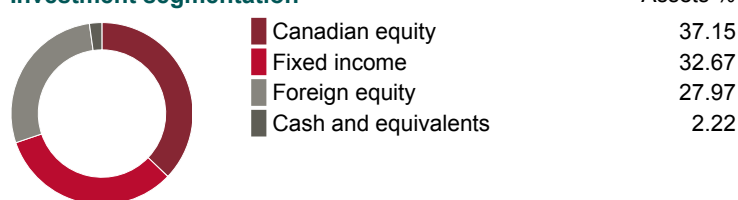
## What does the fund invest in?

This segregated fund invests primarily in Canadian fixed-income securities and stocks with exposure to foreign stocks.

### Top 10 investments

	Assets %
Royal Bank of Canada	6.17
Brookfield Corporation VtgCI A	4.47
Toronto-Dominion Bank Com New	3.75
Manulife Financial Corporation	2.93
Deere & Co.	2.44
UnitedHealth Group Inc.	2.25
Aon PLCCI A	2.23
Berkshire Hathaway Inc. CI B New	2.22
Alphabet Inc. CI A	2.16
Marriott International Inc. CI A	2.12
<b>Total</b>	<b>30.74</b>
<b>Total investments:</b>	<b>204</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to bonds and Canadian and foreign stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

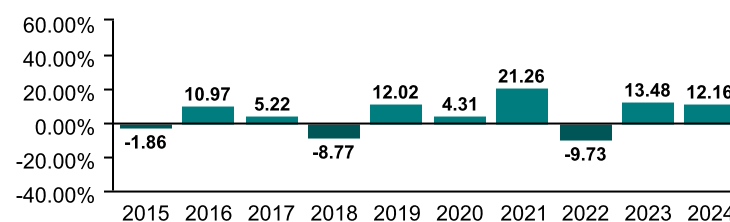
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,701.99 on December 31, 2024. This works out to an average of 5.46% a year.

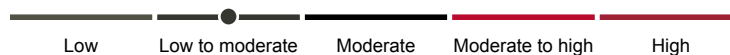
### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



## How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Canadian Premier Balanced

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.84	2.32	1.73	--	n/a	n/a	n/a
75 / 100	2.99	2.49	1.89	--	0.11	n/a	n/a
100 / 100	3.16	2.71	--	--	0.11	0.11	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Canadian Premier Balanced

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Canadian Value Balanced

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** January 23, 1996  
**Managed by:** Beutel, Goodman & Company Ltd.

**Total fund value:** \$209,678,047  
**Portfolio turnover rate:** 49.93%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1, 3</sup>	2.70	26.00	1,197,211	2.93	25.46	1,739,876	3.08	24.82	21,773
Preferred 1: FEL, DSC and LSC options <sup>1, 3</sup>	2.35	23.43	861,030	2.51	22.95	737,430	2.74	22.31	88,551
Partner: FEL option <sup>2</sup>	1.59	14.68	96,757	1.81	14.47	261,705	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.23	15.02	74,487	1.40	14.86	23,015	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

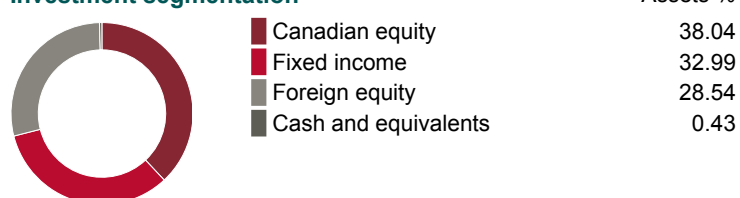
## What does the fund invest in?

This segregated fund invests primarily in Canadian fixed-income securities and stocks with exposure to foreign stocks.

### Top 10 investments

	Assets %
Toronto-Dominion Bank Com New	3.00
Royal Bank of Canada	2.99
Gov. of Canada, 3%, 6/1/2034	2.63
Bank of Montreal	2.21
RB Global, Inc	1.90
Gov. of Canada, 3.25%, 12/1/2034	1.59
Metro Inc.	1.55
Canadian National Railway Company	1.44
Alimentation Couche-Tard Inc.	1.43
Gen Digital Inc.	1.37
<b>Total</b>	<b>20.11</b>
<b>Total investments:</b>	<b>241</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to bonds and Canadian and foreign stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

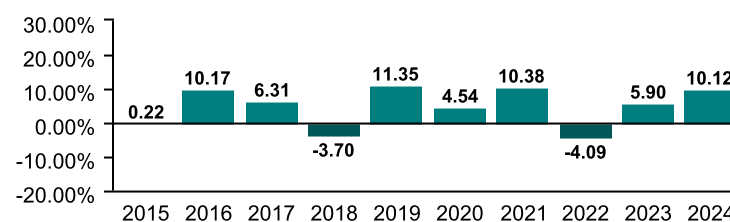
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,624.31 on December 31, 2024. This works out to an average of 4.97% a year.

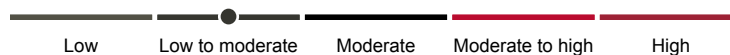
### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



## How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Canadian Value Balanced

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It is paid as a commission.</li> </ul>	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 5%.</li> <li>You can redeem up to 10% of your units each year without paying a redemption charge.</li> </ul>	<ul style="list-style-type: none"> <li>The redemption charge is a set rate. It's deducted from the amount you withdraw.</li> <li>Any redemption charge you pay goes to Canada Life.</li> <li>You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.</li> </ul>
Standard series LSC option and Preferred series 1 LSC option	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 2.50%.</li> <li>You can't redeem units each year without paying a redemption charge.</li> </ul>	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It's paid as a commission.</li> </ul>	
Preferred partner series FEL option	Up to 2% of the amount you invest.	<ul style="list-style-type: none"> <li>You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.</li> </ul>	

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.70	2.35	1.59	1.23	n/a	n/a	0.80
75 / 100	2.93	2.51	1.81	1.40	0.11	n/a	0.80
100 / 100	3.08	2.74	--	--	0.11	0.11	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Canadian Value Balanced

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.



## Global Strategic Income

**Quick facts:** **Date fund available:** November 14, 2016  
**Date fund created:** November 14, 2016  
**Managed by:** Mackenzie Investments

**Total fund value:** \$3,581,209  
**Portfolio turnover rate:** 14.80%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	2.67	14.01	62,565	2.89	13.79	28,194	--	--	--
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	2.41	14.34	90,590	2.58	14.14	5,856	--	--	--
Partner: FEL option <sup>2</sup>	1.54	13.66	6,608	--	--	--	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.28	13.88	12,038	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

### What does the fund invest in?

This segregated fund invests primarily in fixed-income securities and income-oriented stocks from around the world currently through the Canada Life Global Strategic Income mutual fund.

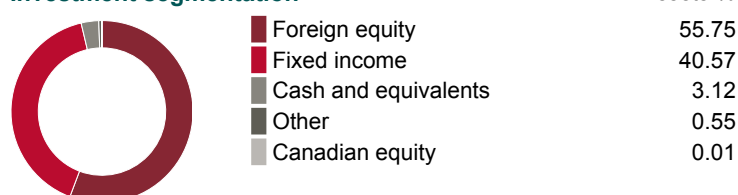
### Top 10 investments (of the underlying fund)

	Assets %
United States Treasury Note, 4.38%, 5/15/2034	3.44
United States Treasury Note, 3.88%, 8/15/2034	2.83
Apple Inc.	2.61
Microsoft Corp.	2.56
United States Treasury Note, 4.25%, 6/30/2029	2.24
United States Treasury Note, 3.5%, 2/15/2033	1.99
Amazon.com Inc.	1.83
JPMorgan Chase & Co.	1.68
United States Treasury Note, 3.88%, 8/15/2033	1.54
Alphabet Inc. CI A	1.51
<b>Total</b>	<b>22.23</b>

**Total investments:**

**1469**

### Investment segmentation



### Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

### Who is this fund for?

A person who is investing for the medium to longer term, seeking exposure to Canadian and foreign bonds and Canadian and foreign income-oriented stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

### How has the fund performed?

This section tells you how the fund has performed over the past 8 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

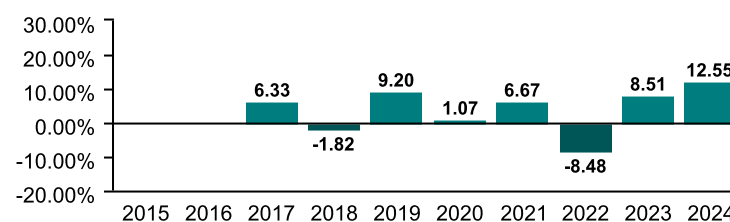
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

#### Average return

A person who invested \$1,000 in a Standard series option on November 14, 2016 would have \$1,401.05 on December 31, 2024. This works out to an average of 4.24% a year.

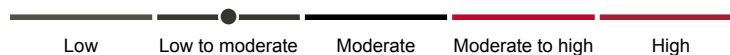
#### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 8 years. In the past 8 years, the fund was up in value 6 years and down in value 2 years.



### How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

# Global Strategic Income

## How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.67	2.41	1.54	1.28	n/a	n/a	n/a
75 / 100	2.89	2.58	--	--	0.11	n/a	n/a
100 / 100	--	--	--	--	0.11	0.11	n/a

### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Global Strategic Income

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Global Balanced

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** October 5, 2009  
**Managed by:** Mackenzie Investments

**Total fund value:** \$23,675,368  
**Portfolio turnover rate:** 9.67%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	2.78	25.62	205,021	3.01	25.18	190,481	3.16	24.60	6,708
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	2.54	24.60	234,710	2.71	24.10	116,291	2.93	23.44	5,970
Partner: FEL option <sup>2</sup>	1.67	15.32	18,530	1.89	15.10	3,348	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.43	15.57	29,144	1.60	15.38	8,375	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

## What does the fund invest in?

This segregated fund invests primarily in foreign fixed-income securities and foreign stocks currently through the Canada Life Global Balanced mutual fund.

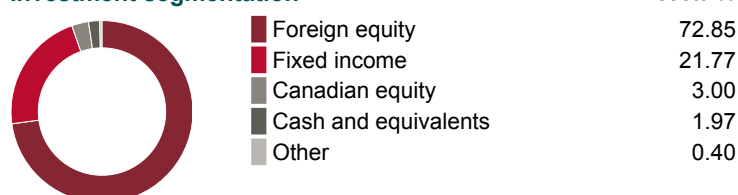
### Top 10 investments (of the underlying fund)

	Assets %
Alphabet Inc. CI A	3.68
Berkshire Hathaway Inc. CI B New	3.18
Brookfield Corporation VtgCI A	2.92
Amazon.com Inc.	2.89
Microsoft Corp.	2.88
Apple Inc.	2.67
Texas Instruments Inc.	2.52
Amphenol Corp. CI A	2.49
Automatic Data Processing Inc.	2.48
Accenture PLCClass A	2.35
<b>Total</b>	<b>28.06</b>

**Total investments:**

**835**

### Investment segmentation



## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

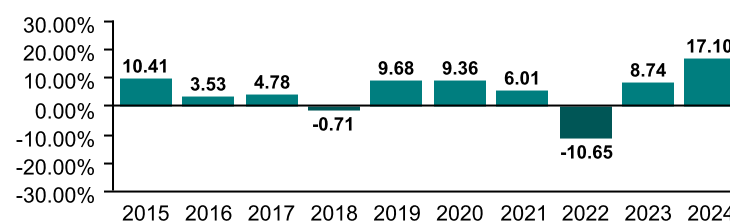
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,720.73 on December 31, 2024. This works out to an average of 5.58% a year.

### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to foreign bonds and stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

## Global Balanced

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.78	2.54	1.67	1.43	n/a	n/a	n/a
75 / 100	3.01	2.71	1.89	1.60	0.11	n/a	n/a
100 / 100	3.16	2.93	--	--	0.11	0.11	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Global Balanced

## 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

## What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Canadian Equity Portfolio

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** December 12, 2000  
**Managed by:** Canada Life Investment Management Ltd.

**Total fund value:** \$14,944,594  
**Portfolio turnover rate:** 44.91%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	2.80	28.38	24,339	3.18	27.27	52,861	3.54	25.82	5,266
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	2.39	26.22	60,099	2.61	25.50	60,817	--	--	--
Partner: FEL option <sup>2</sup>	--	--	--	--	--	--	--	--	--
Preferred partner: FEL option <sup>2</sup>	--	--	--	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

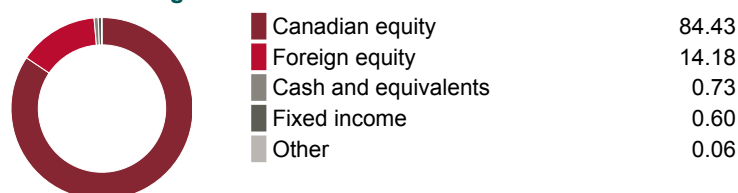
### What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in Canadian equities. It targets an asset mix of 100 per cent equities.

#### Top 10 investments

	Assets %
Canadian Growth	30.00
Canadian Focused Dividend	30.00
Canadian Focused Value	30.00
Canadian Small-Mid Cap	10.00
<b>Total</b>	<b>100.00</b>
<b>Total investments:</b>	<b>4</b>

#### Investment segmentation



### Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

### How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

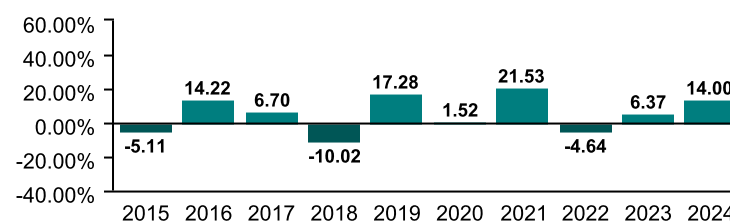
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

#### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,741.10 on December 31, 2024. This works out to an average of 5.70% a year.

#### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



### How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

### Who is this fund for?

A person who is investing for the longer term, wants exposure to multi-managers in one fund with a target of 100 per cent invested in equities and is comfortable with moderate risk.



# Canadian Equity Portfolio

## How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.80	2.39	--	--	n/a	n/a	n/a
75 / 100	3.18	2.61	--	--	0.16	n/a	n/a
100 / 100	3.54	--	--	--	0.16	0.21	n/a

### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Canadian Equity Portfolio

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Canadian Growth

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** April 30, 1989  
**Managed by:** Mackenzie Investments

**Total fund value:** \$261,055,612  
**Portfolio turnover rate:** 44.53%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	2.66	30.36	126,808	2.83	29.73	97,426	3.18	28.11	17,163
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	2.20	26.99	187,294	2.42	26.26	60,545	2.75	25.19	1,949
Partner: FEL option <sup>2</sup>	1.56	16.55	11,168	1.73	16.37	10,487	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.10	17.05	69,201	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

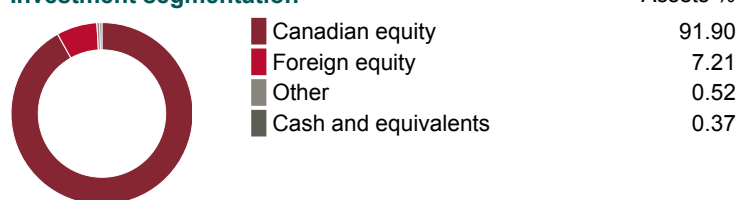
## What does the fund invest in?

This segregated fund invests primarily in Canadian stocks with exposure to foreign stocks.

### Top 10 investments

	Assets %
Royal Bank of Canada	7.92
Constellation Software Inc.	5.13
Shopify Inc. CI A	4.69
Brookfield Corporation VtgCI A	3.71
Canadian Natural Resources Ltd.	3.69
Canadian Pacific Kansas City Limited	3.27
National Bank of Canada	2.99
Pembina Pipeline Corp.	2.92
Bank of Montreal	2.72
Canadian Imperial Bank of Commerce	2.71
<b>Total</b>	<b>39.76</b>
<b>Total investments:</b>	<b>58</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks, which includes moderate exposure to foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

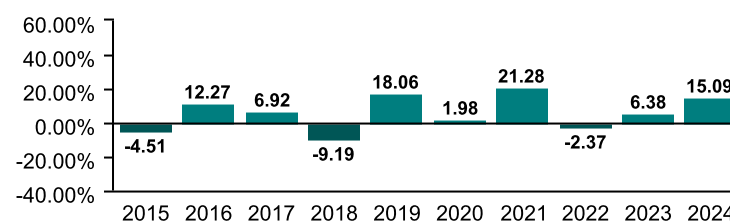
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,816.85 on December 31, 2024. This works out to an average of 6.15% a year.

### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



## How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Canadian Growth

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.66	2.20	1.56	1.10	n/a	n/a	n/a
75 / 100	2.83	2.42	1.73	--	0.16	n/a	n/a
100 / 100	3.18	2.75	--	--	0.16	0.21	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Canadian Growth

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Canadian SRI Equity

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** December 12, 2000  
**Managed by:** Mackenzie Investments

**Total fund value:** \$9,259,222  
**Portfolio turnover rate:** 42.19%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1, 3</sup>	2.66	30.34	20,805	2.88	29.61	20,561	3.24	27.94	7,658
Preferred 1: FEL, DSC and LSC options <sup>1, 3</sup>	2.20	26.68	6,410	2.42	25.95	16,356	2.75	24.89	1,952
Partner: FEL option <sup>2</sup>	1.55	16.68	590	1.78	16.44	1,848	--	--	--
Preferred partner: FEL option <sup>2</sup>	--	--	--	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

## What does the fund invest in?

This segregated fund invests primarily in Canadian stocks that conduct their business in a socially responsible manner with exposure to foreign stocks.

### Top 10 investments

Royal Bank of Canada	8.07
Constellation Software Inc.	5.37
Shopify Inc. CIA	4.69
Canadian Natural Resources Ltd.	3.72
Brookfield Corporation VtgCI A	3.72
Canadian Pacific Kansas City Limited	3.46
National Bank of Canada	3.07
Pembina Pipeline Corp.	2.95
Bank of Montreal	2.72
Canadian Imperial Bank of Commerce	2.68
<b>Total</b>	<b>40.45</b>

**Total investments:**

Assets %

**56**

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks, which includes moderate exposure to foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

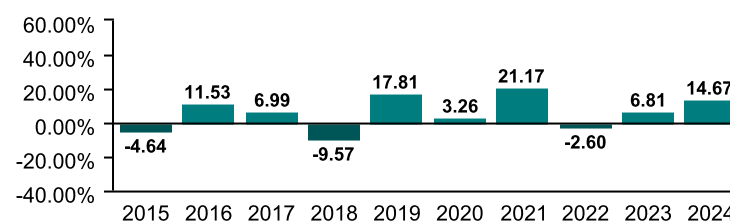
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,809.35 on December 31, 2024. This works out to an average of 6.11% a year.

### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



## How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Canadian SRI Equity

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It is paid as a commission.</li> </ul>	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 5%.</li> <li>You can redeem up to 10% of your units each year without paying a redemption charge.</li> </ul>	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%		
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It's paid as a commission.</li> <li>You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.</li> </ul>	
Preferred partner series FEL option	Up to 2% of the amount you invest.		

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.66	2.20	1.55	--	n/a	n/a	n/a
75 / 100	2.88	2.42	1.78	--	0.11	n/a	n/a
100 / 100	3.24	2.75	--	--	0.11	0.21	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.



# Canadian SRI Equity

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Canadian Focused Growth

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** December 12, 2000  
**Managed by:** Mackenzie Investments

**Total fund value:** \$12,290,095  
**Portfolio turnover rate:** 49.36%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1, 3</sup>	2.90	28.37	49,210	3.01	27.96	41,167	3.42	26.28	2,343
Preferred 1: FEL, DSC and LSC options <sup>1, 3</sup>	2.44	27.17	24,378	2.66	26.43	34,078	2.99	25.35	2,866
Partner: FEL option <sup>2</sup>	1.79	16.92	2,924	--	--	--	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.33	17.44	17,696	1.56	17.20	782	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

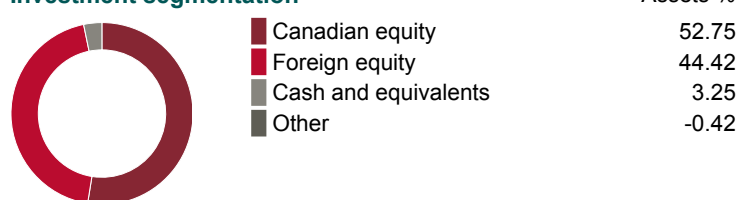
## What does the fund invest in?

This segregated fund invests primarily in Canadian stocks with exposure to foreign stocks.

### Top 10 investments

	Assets %
Royal Bank of Canada	5.19
Brookfield Asset Management Ltd. Cl A Ltd Vtg Shs	4.84
Stantec Inc.	4.63
Aon PLCCI A	4.35
Intact Financial Corporation	3.96
Microsoft Corp.	3.88
Loblaw Cos. Ltd.	3.72
Roper Technologies Inc.	3.34
Waste Connections Inc.	3.22
TMX Group Limited	3.06
<b>Total</b>	<b>40.20</b>
<b>Total investments:</b>	<b>35</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks, which includes moderate exposure to foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

## Notes

Effective May 16, 2025, this fund's risk rating has changed from "Low to moderate" to "Moderate". No other changes were made to the segregated fund.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

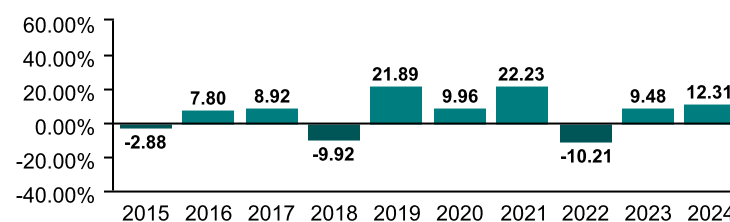
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,857.67 on December 31, 2024. This works out to an average of 6.39% a year.

### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



## How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Canadian Focused Growth

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It is paid as a commission.</li> </ul>	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 5%.</li> <li>You can redeem up to 10% of your units each year without paying a redemption charge.</li> </ul>	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%		
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It's paid as a commission.</li> <li>You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.</li> </ul>	
Preferred partner series FEL option	Up to 2% of the amount you invest.		

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.90	2.44	1.79	1.33	n/a	n/a	n/a
75 / 100	3.01	2.66	--	1.56	0.16	n/a	n/a
100 / 100	3.42	2.99	--	--	0.16	0.21	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

## Canadian Focused Growth

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Canadian Stock

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** January 23, 1996  
**Managed by:** ClearBridge Investments

**Total fund value:** \$35,958,148  
**Portfolio turnover rate:** 24.16%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	2.85	34.02	110,921	3.16	32.61	72,383	3.47	31.02	14,134
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	2.44	27.71	135,529	2.66	26.95	81,542	2.99	25.85	1,865
Partner: FEL option <sup>2</sup>	1.74	16.67	8,633	2.05	16.34	3,454	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.33	17.11	11,306	1.55	16.87	5,379	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

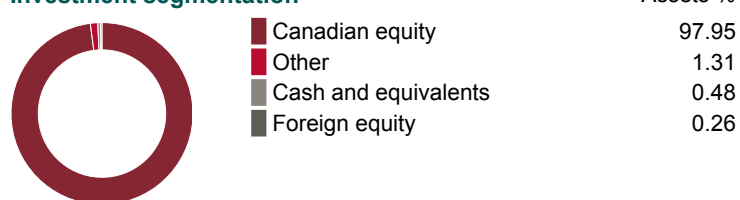
## What does the fund invest in?

This segregated fund invests primarily in Canadian stocks with exposure to foreign stocks.

### Top 10 investments

	Assets %
Royal Bank of Canada	5.25
Toronto-Dominion Bank Com New	5.06
Brookfield Corporation VtgCI A	4.23
Bank of Montreal	4.11
Canadian Pacific Kansas City Limited	3.83
Canadian National Railway Company	3.75
Alimentation Couche-Tard Inc.	3.58
Fortis Inc.	3.52
Bank of Nova Scotia (The)	3.48
Franco-Nevada Corporation	2.69
<b>Total</b>	<b>39.51</b>
<b>Total investments:</b>	<b>52</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks which includes moderate exposure to foreign stocks and is comfortable with low to moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

## Notes

In May 2024 ClearBridge Investments assumed portfolio management responsibilities from Bissett Investment Management. The performance before that date was achieved under the previous investment manager. No other changes were made to the segregated fund.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

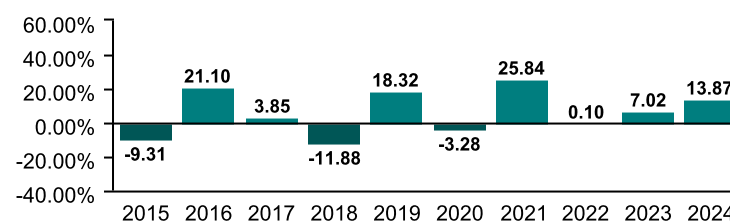
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,765.60 on December 31, 2024. This works out to an average of 5.85% a year.

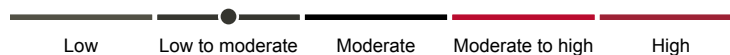
### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



## How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Canadian Stock

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.85	2.44	1.74	1.33	n/a	n/a	n/a
75 / 100	3.16	2.66	2.05	1.55	0.16	n/a	n/a
100 / 100	3.47	2.99	--	--	0.16	0.21	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Canadian Stock

## 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

## What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.



## Equity Index

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** April 30, 1989  
**Managed by:** Mackenzie Investments

**Total fund value:** \$36,621,800  
**Portfolio turnover rate:** 17.02%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1, 3</sup>	2.46	26.48	40,385	2.61	25.84	37,586	2.98	24.43	1,438
Preferred 1: FEL, DSC and LSC options <sup>1, 3</sup>	2.11	24.59	74,267	2.33	23.92	28,868	--	--	--
Partner: FEL option <sup>2</sup>	1.35	17.03	2,218	1.49	16.87	180	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.00	17.48	2,996	1.23	17.19	956	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

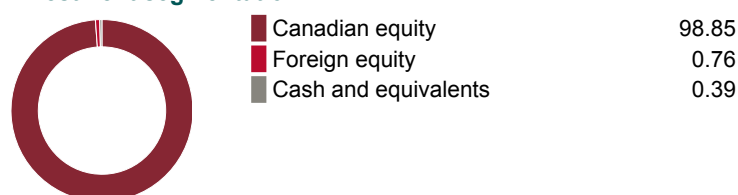
## What does the fund invest in?

This segregated fund invests primarily in Canadian stocks.

### Top 10 investments

	Assets %
Royal Bank of Canada	6.89
Shopify Inc. CIA	5.22
Toronto-Dominion Bank Com New	3.75
Enbridge Inc.	3.73
Brookfield Corporation VtgCI A	3.34
Bank of Montreal	2.85
Canadian Pacific Kansas City Limited	2.74
Bank of Nova Scotia (The)	2.67
Canadian Natural Resources Ltd.	2.65
Constellation Software Inc.	2.47
<b>Total</b>	<b>36.29</b>
<b>Total investments:</b>	<b>223</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

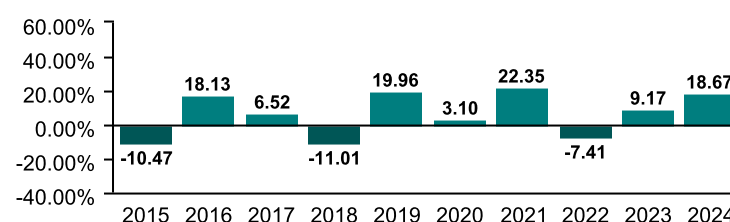
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,819.80 on December 31, 2024. This works out to an average of 6.17% a year.

### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



## How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Equity Index

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.	
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.	
Preferred partner series FEL option	Up to 2% of the amount you invest.		

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.46	2.11	1.35	1.00	n/a	n/a	n/a
75 / 100	2.61	2.33	1.49	1.23	0.16	n/a	n/a
100 / 100	2.98	--	--	--	0.16	0.21	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Equity Index

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Canadian Focused Stock

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** January 23, 1996  
**Managed by:** Mackenzie Investments

**Total fund value:** \$26,183,117  
**Portfolio turnover rate:** 7.38%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	2.90	29.48	16,301	3.00	29.07	36,025	3.36	27.44	1,656
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	2.38	26.32	36,348	2.60	25.60	24,814	2.93	24.56	2,759
Partner: FEL option <sup>2</sup>	--	--	--	1.90	16.15	754	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.27	16.80	1,588	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

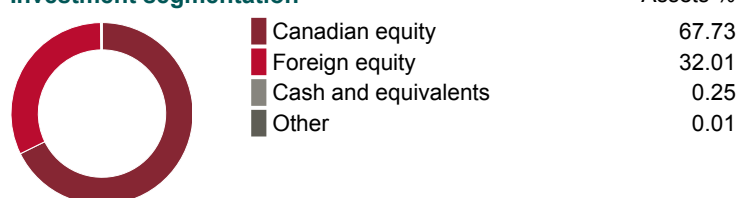
## What does the fund invest in?

This segregated fund invests primarily in Canadian stocks with exposure to foreign stocks.

### Top 10 investments

	Assets %
Brookfield Corporation VtgCI A	5.05
Intact Financial Corporation	5.03
Visa Inc. Com CI A	3.96
Williams Cos. Inc. (The)	3.86
Restaurant Brands International Inc.	3.80
Emera Inc.	3.67
Microsoft Corp.	3.65
Alphabet Inc. Cap Stk CI C	3.55
Royal Bank of Canada	3.47
Toronto-Dominion Bank Com New	3.32
<b>Total</b>	<b>39.37</b>
<b>Total investments:</b>	<b>41</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks, which includes moderate exposure to foreign stocks and is comfortable with low to moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

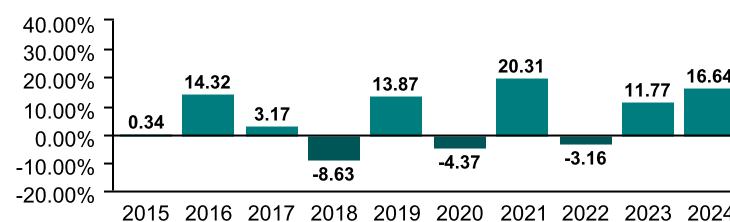
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,788.70 on December 31, 2024. This works out to an average of 5.99% a year.

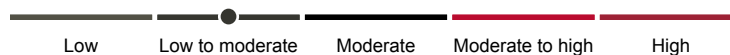
### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



## How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Canadian Focused Stock

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.90	2.38	--	1.27	n/a	n/a	n/a
75 / 100	3.00	2.60	1.90	--	0.11	n/a	n/a
100 / 100	3.36	2.93	--	--	0.11	0.21	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Canadian Focused Stock

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Canadian Focused Value

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** January 23, 1996  
**Managed by:** Beutel, Goodman & Company Ltd.

**Total fund value:** \$172,684,112  
**Portfolio turnover rate:** 34.72%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	2.81	34.03	412,893	3.02	33.27	210,954	3.40	31.33	17,900
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	2.39	30.72	462,595	2.62	29.87	256,839	2.95	28.65	4,279
Partner: FEL option <sup>2</sup>	1.69	16.02	59,901	1.90	15.80	9,511	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.28	16.45	43,881	1.50	16.22	23,020	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

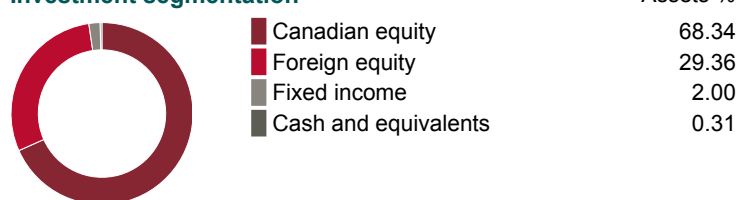
## What does the fund invest in?

This segregated fund invests primarily in Canadian stocks with exposure to foreign stocks.

### Top 10 investments

	Assets %
Toronto-Dominion Bank Com New	5.39
Royal Bank of Canada	5.37
Bank of Montreal	3.97
RB Global, Inc	3.41
Metro Inc.	2.79
Canadian National Railway Company	2.59
Alimentation Couche-Tard Inc.	2.57
Manulife Financial Corporation	2.40
CGI Inc. CI A Sub Vtg	2.38
Rogers Communications Inc. CI B Non Vtg	2.23
<b>Total</b>	<b>33.12</b>
<b>Total investments:</b>	<b>69</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks, which includes moderate exposure to foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

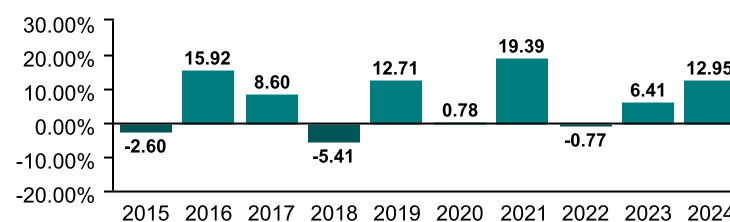
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,875.77 on December 31, 2024. This works out to an average of 6.49% a year.

### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



## How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.



## Canadian Focused Value

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.81	2.39	1.69	1.28	n/a	n/a	n/a
75 / 100	3.02	2.62	1.90	1.50	0.11	n/a	n/a
100 / 100	3.40	2.95	--	--	0.11	0.21	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Canadian Focused Value

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Canadian Value

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** November 25, 1997  
**Managed by:** Foyston Gordon and Payne

**Total fund value:** \$14,721,927  
**Portfolio turnover rate:** 16.63%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	2.90	20.02	82,993	3.13	19.30	44,380	3.46	18.24	5,513
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	2.50	19.56	114,571	2.72	19.03	74,279	3.05	18.26	831
Partner: FEL option <sup>2</sup>	--	--	--	2.02	14.98	2,153	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.39	15.62	9,570	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

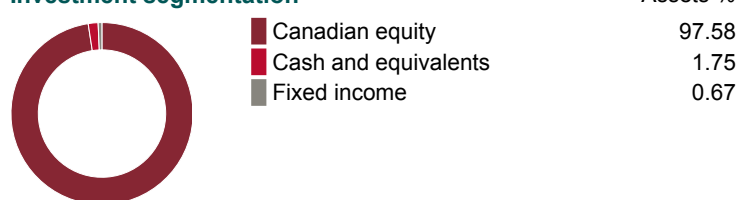
## What does the fund invest in?

This segregated fund invests primarily in Canadian stocks with exposure to foreign stocks.

### Top 10 investments

	Assets %
Royal Bank of Canada	7.98
Bank of Nova Scotia (The)	6.83
Bank of Montreal	6.47
Imperial Oil Ltd. Com New	5.39
Canadian Imperial Bank of Commerce	5.24
Suncor Energy Inc.	5.22
Canadian Natural Resources Ltd.	4.93
Cenovus Energy Inc.	3.90
Fairfax Financial Holdings Ltd. Sub Vtg	3.57
Rogers Communications Inc. CI B Non Vtg	3.54
<b>Total</b>	<b>53.06</b>
<b>Total investments:</b>	<b>31</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks, which includes moderate exposure to foreign stocks and is comfortable with moderate to high risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

## Notes

Effective May 16, 2025, this fund's risk rating has changed from "Moderate" to "Moderate to high". In November 2016 Foyston, Gordon & Payne Inc. (FGP) assumed portfolio management responsibilities from Invesco Canada Ltd. The performance before that date was achieved under the previous investment manager. No other changes were made to the segregated fund.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

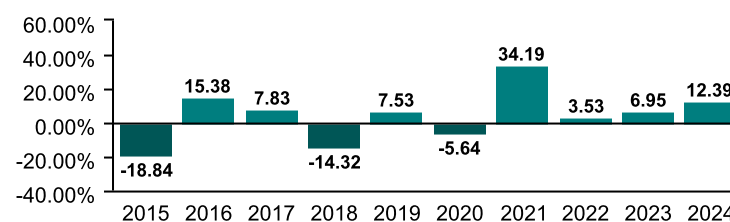
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,465.95 on December 31, 2024. This works out to an average of 3.90% a year.

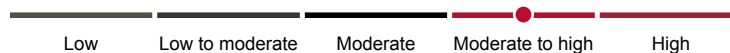
### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



## How risky is it?

The risk rating for this fund is *Moderate to high*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Canadian Value

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.90	2.50	--	1.39	n/a	n/a	n/a
75 / 100	3.13	2.72	2.02	--	0.16	n/a	n/a
100 / 100	3.46	3.05	--	--	0.16	0.21	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Canadian Value

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Canadian Core Dividend

**Quick facts:** **Date fund available:** October 19, 2015  
**Date fund created:** October 19, 2015  
**Managed by:** Mackenzie Investments

**Total fund value:** \$33,575,624  
**Portfolio turnover rate:** 13.20%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1, 3</sup>	2.56	17.29	245,511	2.66	17.12	96,326	2.99	16.62	9,913
Preferred 1: FEL, DSC and LSC options <sup>1, 3</sup>	2.10	18.03	242,412	2.32	17.67	123,614	2.64	17.15	13,698
Partner: FEL option <sup>2</sup>	1.48	14.80	36,790	1.57	14.70	303	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.03	15.24	108,454	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

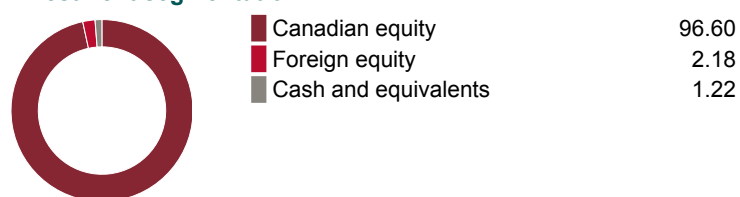
## What does the fund invest in?

This segregated fund invests primarily in dividend yielding Canadian stocks.

### Top 10 investments

	Assets %
Royal Bank of Canada	8.51
Toronto-Dominion Bank Com New	5.92
Bank of Montreal	5.58
Sun Life Financial Inc.	4.57
Enbridge Inc.	4.35
Canadian Natural Resources Ltd.	4.18
Manulife Financial Corporation	3.46
Canadian Pacific Kansas City Limited	3.32
Bank of Nova Scotia (The)	3.27
TC Energy Corp.	3.06
<b>Total</b>	<b>46.22</b>
<b>Total investments:</b>	<b>52</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the longer term, seeking dividend income along with the growth potential of stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

## How has the fund performed?

This section tells you how the fund has performed over the past 9 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

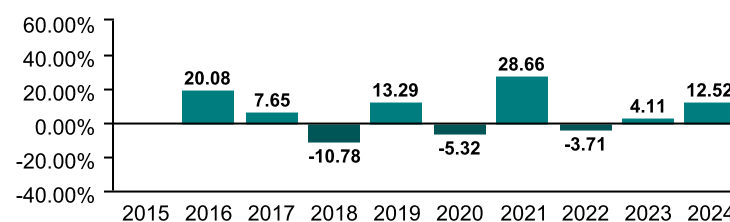
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on October 19, 2015 would have \$1,729.00 on December 31, 2024. This works out to an average of 6.13% a year.

### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 9 years. In the past 9 years, the fund was up in value 6 years and down in value 3 years.



## How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Canadian Core Dividend

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.56	2.10	1.48	1.03	n/a	n/a	n/a
75 / 100	2.66	2.32	1.57	--	0.11	n/a	n/a
100 / 100	2.99	2.64	--	--	0.11	0.21	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.



# Canadian Core Dividend

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Canadian Focused Dividend

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** November 25, 1997  
**Managed by:** Mackenzie Investments

**Total fund value:** \$363,944,251  
**Portfolio turnover rate:** 18.88%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	2.63	30.49	1,165,001	2.74	29.94	640,059	3.10	28.29	92,841
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	2.16	25.44	1,350,326	2.38	24.75	677,687	2.72	23.74	68,853
Partner: FEL option <sup>2</sup>	1.52	16.09	73,403	1.63	15.98	40,393	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.05	16.58	106,593	1.27	16.34	41,864	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

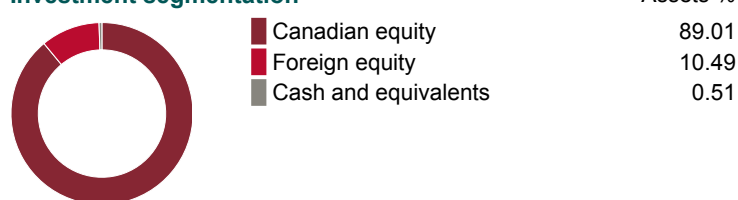
## What does the fund invest in?

This segregated fund invests primarily in dividend yielding Canadian stocks.

### Top 10 investments

	Assets %
Royal Bank of Canada	7.85
Toronto-Dominion Bank Com New	5.54
Bank of Montreal	5.17
Sun Life Financial Inc.	4.11
Enbridge Inc.	3.99
Canadian Natural Resources Ltd.	3.84
Manulife Financial Corporation	3.18
Canadian Pacific Kansas City Limited	3.05
Bank of Nova Scotia (The)	3.03
TC Energy Corp.	2.81
<b>Total</b>	<b>42.58</b>
<b>Total investments:</b>	<b>62</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the longer term, seeking dividend income along with the growth potential of stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

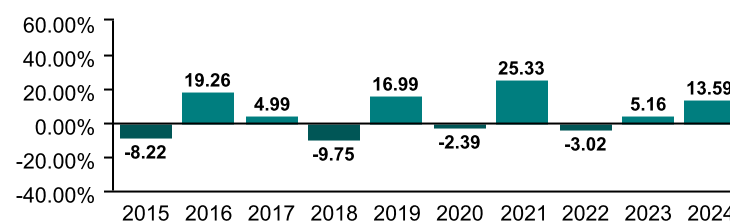
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,719.41 on December 31, 2024. This works out to an average of 5.57% a year.

### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



## How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Canadian Focused Dividend

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.63	2.16	1.52	1.05	n/a	n/a	n/a
75 / 100	2.74	2.38	1.63	1.27	0.11	n/a	n/a
100 / 100	3.10	2.72	--	--	0.11	0.21	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Canadian Focused Dividend

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Canadian Dividend

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** December 12, 2000  
**Managed by:** Mackenzie Investments

**Total fund value:** \$49,474,896  
**Portfolio turnover rate:** 39.86%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1, 3</sup>	2.72	27.66	208,115	2.89	27.05	129,088	3.25	25.51	15,006
Preferred 1: FEL, DSC and LSC options <sup>1, 3</sup>	2.31	25.80	328,414	2.54	25.09	103,701	2.87	24.07	14,608
Partner: FEL option <sup>2</sup>	1.62	16.35	9,777	1.78	16.17	9,527	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.21	16.78	38,288	1.43	16.54	867	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

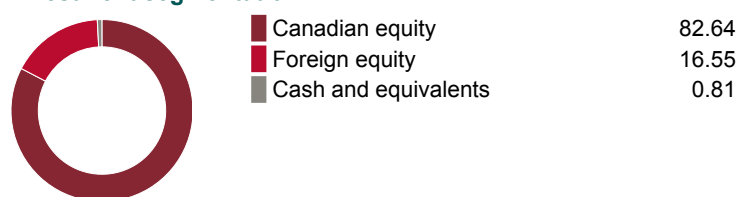
## What does the fund invest in?

This segregated fund invests primarily in dividend yielding Canadian stocks.

### Top 10 investments

	Assets %
Royal Bank of Canada	7.38
Toronto-Dominion Bank Com New	5.01
Bank of Montreal	4.77
Sun Life Financial Inc.	3.96
Enbridge Inc.	3.74
Canadian Natural Resources Ltd.	3.57
Manulife Financial Corporation	2.96
Canadian Pacific Kansas City Limited	2.84
Bank of Nova Scotia (The)	2.79
TC Energy Corp.	2.62
<b>Total</b>	<b>39.62</b>
<b>Total investments:</b>	<b>593</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the longer term, seeking dividend income along with the growth potential of stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

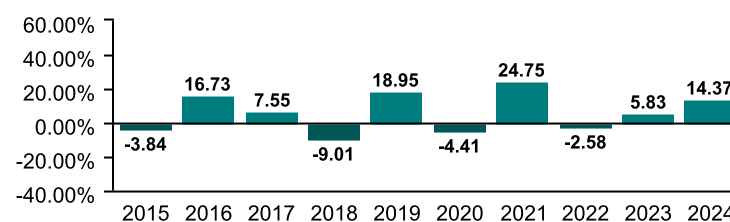
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,837.11 on December 31, 2024. This works out to an average of 6.27% a year.

### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



## How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Canadian Dividend

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.72	2.31	1.62	1.21	n/a	n/a	n/a
75 / 100	2.89	2.54	1.78	1.43	0.16	n/a	n/a
100 / 100	3.25	2.87	--	--	0.16	0.21	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Canadian Dividend

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.



## Canadian Small-Mid Cap

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** November 25, 1997  
**Managed by:** Mackenzie Investments

**Total fund value:** \$71,321,229  
**Portfolio turnover rate:** 35.89%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1, 3</sup>	2.76	32.92	143,820	2.98	31.84	87,432	3.40	29.84	13,375
Preferred 1: FEL, DSC and LSC options <sup>1, 3</sup>	2.30	23.85	242,245	2.52	23.20	125,923	2.91	22.11	23,309
Partner: FEL option <sup>2</sup>	1.67	14.65	6,132	1.89	14.45	4,362	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.21	15.10	15,568	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

### What does the fund invest in?

This segregated fund invests primarily in Canadian companies that are in the middle capitalization range of the equity market with exposure to foreign stocks.

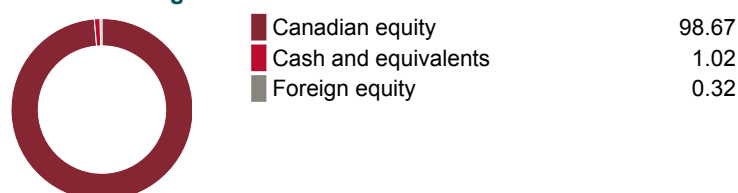
#### Top 10 investments

	Assets %
Definity Financial Corporation	4.55
Element Fleet Management Corp.	4.37
The Descartes Systems Group Inc.	4.00
Savaria Corporation	3.76
Aritzia Inc. Sub Vtg Shs	3.47
Alamos Gold Inc. Com Cl A	3.39
Tecsys Inc.	3.30
Trisura Group Ltd. Com New	3.16
Colliers International Group Inc. Sub Vtg Sh	3.04
Richelieu Hardware Ltd.	2.92
<b>Total</b>	<b>35.97</b>

**Total investments:**

**179**

#### Investment segmentation



### Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

### Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks of smaller companies, which includes moderate exposure to foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

### How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

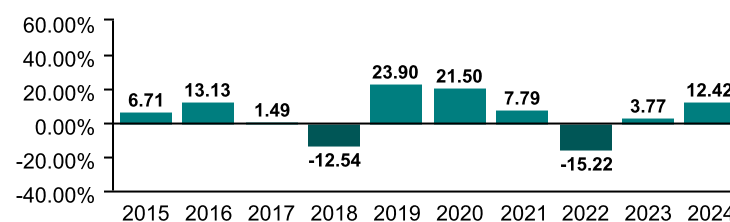
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

#### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,719.76 on December 31, 2024. This works out to an average of 5.57% a year.

#### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



### How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Canadian Small-Mid Cap

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.76	2.30	1.67	1.21	n/a	n/a	n/a
75 / 100	2.98	2.52	1.89	--	0.21	n/a	n/a
100 / 100	3.40	2.91	--	--	0.21	0.27	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Canadian Small-Mid Cap

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Canadian Small Cap Growth

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** January 23, 1996  
**Managed by:** AGF Investments Inc.

**Total fund value:** \$10,810,979  
**Portfolio turnover rate:** 80.51%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1, 3</sup>	2.99	17.38	18,853	3.38	16.59	20,005	3.71	15.83	1,497
Preferred 1: FEL, DSC and LSC options <sup>1, 3</sup>	2.53	16.39	39,130	2.75	15.95	21,075	--	--	--
Partner: FEL option <sup>2</sup>	1.89	12.60	1,388	2.29	12.29	325	--	--	--
Preferred partner: FEL option <sup>2</sup>	--	--	--	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

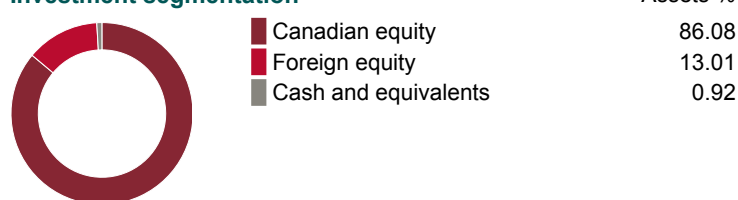
### What does the fund invest in?

This segregated fund invests primarily in Canadian stocks with exposure to foreign stocks.

#### Top 10 investments

	Assets %
Royal Bank of Canada	9.30
Brookfield Corporation VtgCI A	5.92
Shopify Inc. CI A	5.44
ARC Resources Ltd.	4.58
Manulife Financial Corporation	4.24
RB Global, Inc	4.02
Canadian Natural Resources Ltd.	3.78
Constellation Software Inc.	3.65
Agnico-Eagle Mines Ltd.	3.05
CCL Industries Inc. CI B	3.01
<b>Total</b>	<b>47.00</b>
<b>Total investments:</b>	<b>52</b>

#### Investment segmentation



### Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

### Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks, which includes moderate exposure to foreign stocks and is comfortable with moderate to high risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

### How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

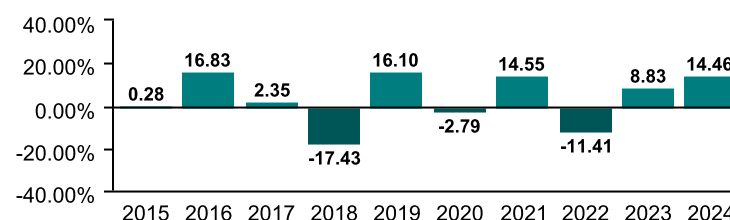
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

#### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,412.76 on December 31, 2024. This works out to an average of 3.52% a year.

#### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



### How risky is it?

The risk rating for this fund is *Moderate to high*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Canadian Small Cap Growth

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.99	2.53	1.89	--	n/a	n/a	n/a
75 / 100	3.38	2.75	2.29	--	0.16	n/a	n/a
100 / 100	3.71	--	--	--	0.16	0.21	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Canadian Small Cap Growth

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Real Estate

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** April 30, 1989  
**Managed by:** GWL Realty Advisors Inc.

**Total fund value:** \$4,334,767,479  
**Portfolio turnover rate:** 4.40%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	3.08	17.77	2,379,238	3.18	17.47	1,024,932	3.62	16.26	79,212
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	2.61	15.59	2,044,489	2.78	15.28	967,325	3.17	14.58	109,295
Partner: FEL option <sup>2</sup>	1.97	11.83	230,393	2.07	11.74	77,739	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.50	12.18	118,247	1.67	12.03	34,958	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

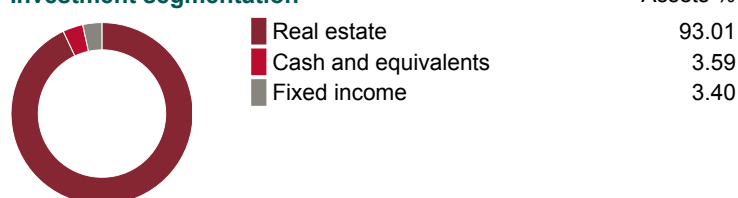
## What does the fund invest in?

This segregated fund invests primarily, directly or indirectly, in a portfolio of income producing Canadian real estate properties.

### Top 10 investments

	Assets %
Laird Business Park, Mississauga, ON	4.66
The Livmore High Park, Toronto, ON	4.08
High Park Village - West Tower, Toronto, ON	3.78
Grenadier Square Redevelopment, Toronto, ON	3.39
320 McRae Avenue, Ottawa, ON	3.08
The Lillian Redpath Towers, Toronto, ON	2.65
33 Yonge Street, Toronto, ON	2.40
Bayview Village Place, Toronto, ON	2.33
6301, 6315, 6325 106 Avenue SE, Calgary, AB	2.16
50 Prince Arthur Avenue, Toronto, ON	2.09
<b>Total</b>	<b>30.62</b>
<b>Total investments:</b>	<b>105</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the longer term and seeking the potential for long-term growth by investing in a portfolio of Canadian real estate properties and are comfortable with low to moderate risk due to the ups and downs of the real estate market. Redemptions may be suspended during any period that the segregated fund does not have sufficient cash or readily marketable securities to meet requests for redemptions. **This fund should be considered as a long-term investment and is not suitable for a person who may need to quickly convert their holdings to cash.**

## Notes

Over the past five years, the Real Estate fund has bought \$294 million worth of real property and has sold \$994 million worth.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

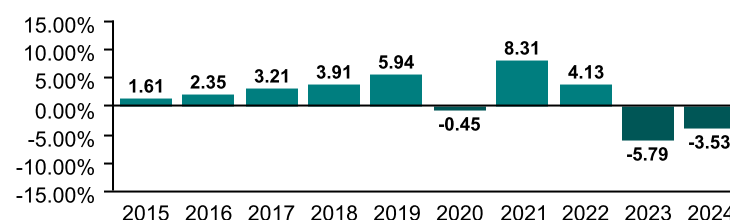
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,205.39 on December 31, 2024. This works out to an average of 1.89% a year.

### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



## How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.



## Real Estate

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	3.08	2.61	1.97	1.50	n/a	n/a	n/a
75 / 100	3.18	2.78	2.07	1.67	0.16	n/a	n/a
100 / 100	3.62	3.17	--	--	0.16	0.21	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Real Estate

## 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

## What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Global Small-Mid Cap Growth

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** January 23, 1996  
**Managed by:** Mackenzie Investments

**Total fund value:** \$22,234,448  
**Portfolio turnover rate:** 32.02%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1, 3</sup>	2.85	41.65	61,121	3.04	40.64	28,153	3.48	37.61	7,765
Preferred 1: FEL, DSC and LSC options <sup>1, 3</sup>	2.48	31.69	41,057	2.70	30.83	38,829	3.09	29.37	8,837
Partner: FEL option <sup>2</sup>	1.74	15.46	4,284	--	--	--	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.38	15.82	1,599	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

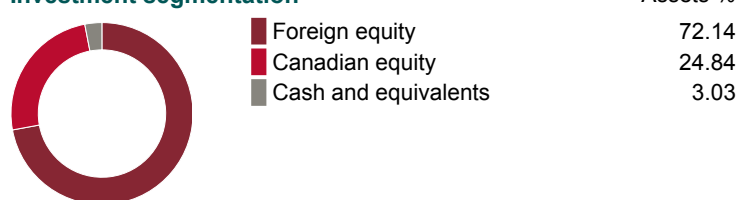
### What does the fund invest in?

This segregated fund invests primarily in stock of North American small and mid-size companies.

#### Top 10 investments

	Assets %
iRhythm Technologies, Inc.	4.87
Maximus Inc.	4.83
Verra Mobility Corp. CI A	4.48
ExlService Holdings, Inc.	4.05
DoubleVerify Holdings, Inc.	4.04
HealthEquity Inc.	3.99
Cirrus Logic Inc.	3.96
Tenable Holdings Inc.	3.88
Exact Sciences Corporation	3.83
Neogen Corp.	3.82
<b>Total</b>	<b>41.76</b>
<b>Total investments:</b>	<b>206</b>

#### Investment segmentation



### Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

### Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

### How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

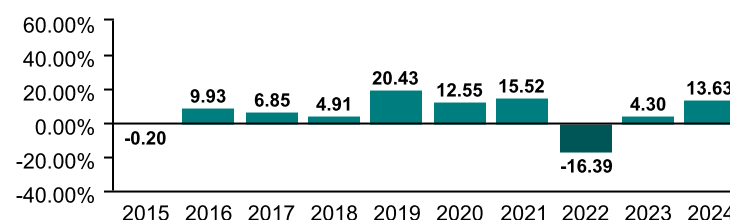
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

#### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,908.04 on December 31, 2024. This works out to an average of 6.67% a year.

#### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



### How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

# Global Small-Mid Cap Growth

## How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.85	2.48	1.74	1.38	n/a	n/a	n/a
75 / 100	3.04	2.70	--	--	0.21	n/a	n/a
100 / 100	3.48	3.09	--	--	0.21	0.27	n/a

### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Global Small-Mid Cap Growth

## 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

## What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Science and Technology

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** December 12, 2000  
**Managed by:** Mackenzie Investments

**Total fund value:** \$130,516,935  
**Portfolio turnover rate:** 22.01%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1, 3</sup>	3.01	129.80	139,510	3.14	126.86	128,743	3.75	115.25	3,781
Preferred 1: FEL, DSC and LSC options <sup>1, 3</sup>	2.49	101.59	169,027	2.82	97.45	291,174	3.37	90.86	713
Partner: FEL option <sup>2</sup>	1.90	29.25	24,502	2.04	29.01	1,584	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.38	30.25	101,205	1.71	29.61	15,995	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

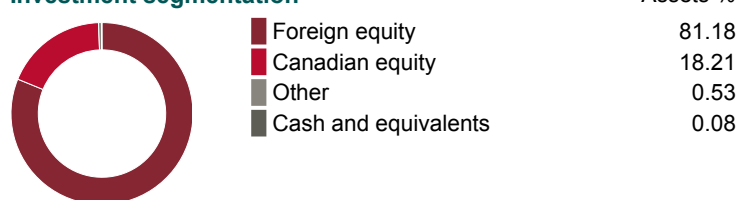
## What does the fund invest in?

This segregated fund invests primarily in the Canadian and U.S. science and technology companies.

### Top 10 investments

	Assets %
Apple Inc.	8.94
Shopify Inc. CI A	7.56
Alphabet Inc. CI A	7.49
Microsoft Corp.	7.00
Amazon.com Inc.	6.72
NVIDIA Corp.	6.70
Constellation Software Inc.	5.78
ServiceNow Inc.	4.10
Cadence Design Systems Inc.	3.67
Roper Technologies Inc.	3.57
<b>Total</b>	<b>61.54</b>
<b>Total investments:</b>	<b>29</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of Canadian and U.S. companies operating in the science and technology sector and is comfortable with moderate to high risk due to investing solely in this one economic sector.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

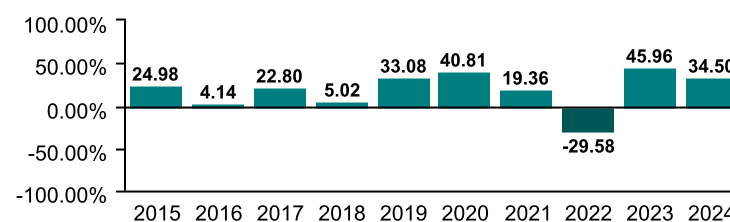
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$5,190.36 on December 31, 2024. This works out to an average of 17.90% a year.

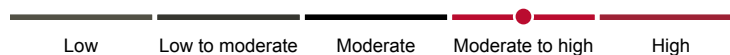
### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 9 years and down in value 1 year.



## How risky is it?

The risk rating for this fund is *Moderate to high*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Science and Technology

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	3.01	2.49	1.90	1.38	n/a	n/a	n/a
75 / 100	3.14	2.82	2.04	1.71	0.21	n/a	n/a
100 / 100	3.75	3.37	--	--	0.21	0.27	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.



# Science and Technology

## 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

## What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Global Equity Portfolio

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** December 12, 2000  
**Managed by:** Canada Life Investment Management Ltd.

**Total fund value:** \$21,358,045  
**Portfolio turnover rate:** 11.09%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	3.05	32.91	92,938	3.39	31.92	61,707	4.02	29.05	7,052
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	2.59	32.10	78,668	2.92	30.79	79,439	3.37	29.12	1,959
Partner: FEL option <sup>2</sup>	1.94	15.78	8,575	2.27	15.45	1,276	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.47	16.27	10,859	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

## What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in foreign stocks. It targets an asset mix of 100 per cent stocks.

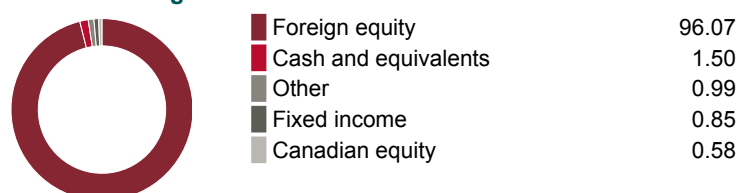
### Top 10 investments

	Assets %
U.S. Value Stock	17.99
U.S. Growth	17.96
American Growth	16.49
Foreign Equity	10.01
International Equity (Setanta)	9.05
International Growth	8.97
Global Small Cap (Mackenzie)	7.00
Global Dividend	4.99
Emerging Markets (Putnam)	3.78
Emerging Markets Equity	3.76
<b>Total</b>	<b>100.00</b>

**Total investments:**

**10**

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the longer term, wants exposure to multi-managers in one fund with a target of 100 per cent invested in foreign equities and is comfortable with moderate risk.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

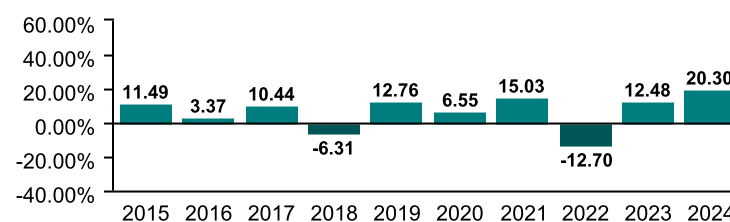
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,946.66 on December 31, 2024. This works out to an average of 6.89% a year.

### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



## How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

# Global Equity Portfolio

## How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	3.05	2.59	1.94	1.47	n/a	n/a	n/a
75 / 100	3.39	2.92	2.27	--	0.21	n/a	n/a
100 / 100	4.02	3.37	--	--	0.21	0.27	n/a

### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Global Equity Portfolio

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Global Low Volatility

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** November 25, 1997  
**Managed by:** Irish Life Investment Managers Limited

**Total fund value:** \$12,966,881  
**Portfolio turnover rate:** 43.46%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	2.89	30.18	18,720	3.05	29.64	35,268	3.42	27.85	38,122
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	2.43	28.93	39,866	2.65	28.15	41,858	2.98	27.00	4,166
Partner: FEL option <sup>2</sup>	1.79	15.42	1,022	1.94	15.22	1,113	--	--	--
Preferred partner: FEL option <sup>2</sup>	--	--	--	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

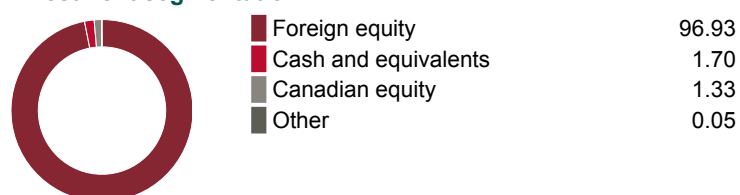
## What does the fund invest in?

This segregated fund invests primarily in stock of companies anywhere in the world with a focus on those companies and/or sectors that are believed to likely have lower sensitivity to broader market movements.

### Top 10 investments

	Assets %
Apple Inc.	5.20
Microsoft Corp.	4.24
NVIDIA Corp.	2.42
Amazon.com Inc.	1.51
Alphabet Inc. Cl A	1.48
Bank Hapoalim B.M. Share	1.33
Kroger Co.	1.29
AbbVie Inc.	1.27
Walmart Inc.	1.27
Gilead Sciences Inc.	1.27
<b>Total</b>	<b>21.28</b>
<b>Total investments:</b>	<b>4391</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of global stocks and is comfortable with low to moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

## Notes

In November 2016 Irish Life Investment Management Limited assumed portfolio management responsibilities from Mackenzie Investments. With this change the segregated fund changed from investing primarily in stocks of North American companies to investing primarily in stocks of companies anywhere in the world. The performance before that date was achieved under the previous manager and investment objective. No other changes were made to the segregated fund.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

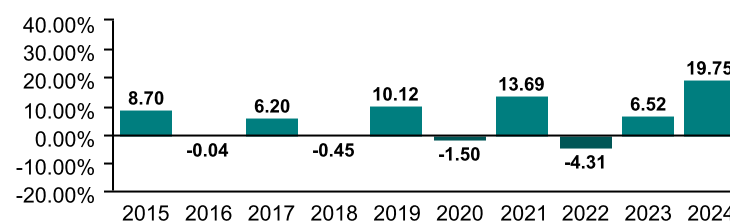
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,729.45 on December 31, 2024. This works out to an average of 5.63% a year.

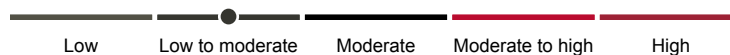
### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



## How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Global Low Volatility

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.89	2.43	1.79	--	n/a	n/a	n/a
75 / 100	3.05	2.65	1.94	--	0.11	n/a	n/a
100 / 100	3.42	2.98	--	--	0.11	0.21	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Global Low Volatility

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.



## Foreign Equity

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** December 12, 2000  
**Managed by:** Mackenzie Investments

**Total fund value:** \$172,342,589  
**Portfolio turnover rate:** 1.82%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1, 3</sup>	2.95	32.86	327,048	3.12	32.09	217,993	3.64	29.46	13,383
Preferred 1: FEL, DSC and LSC options <sup>1, 3</sup>	2.55	28.60	452,176	2.88	27.43	317,862	3.33	25.94	17,753
Partner: FEL option <sup>2</sup>	1.84	16.81	87,183	2.00	16.63	40,396	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.43	17.26	120,733	1.77	16.90	22,151	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

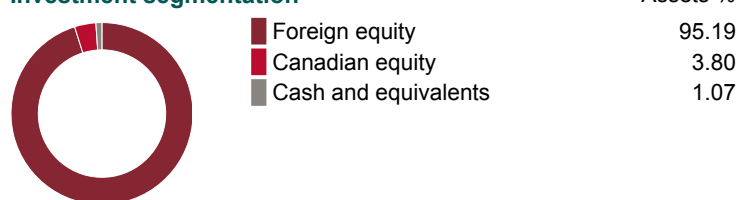
## What does the fund invest in?

This segregated fund invests primarily in stocks worldwide currently through the Canada Life Foreign Equity mutual fund.

### Top 10 investments (of the underlying fund)

	Assets %
Alphabet Inc. CI A	4.81
Berkshire Hathaway Inc. CI B New	4.14
Brookfield Corporation VtgCI A	3.80
Amazon.com Inc.	3.77
Microsoft Corp.	3.76
Apple Inc.	3.49
Texas Instruments Inc.	3.28
Amphenol Corp. CI A	3.27
Automatic Data Processing Inc.	3.23
Accenture PLCClass A	3.07
<b>Total</b>	<b>36.63</b>
<b>Total investments:</b>	<b>45</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with low to moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

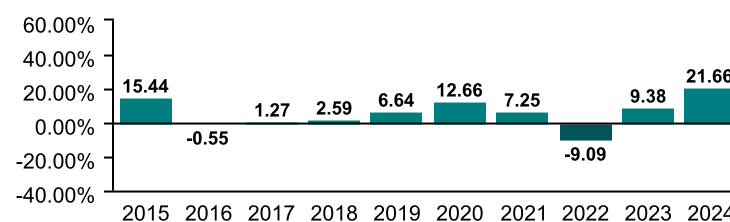
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,859.17 on December 31, 2024. This works out to an average of 6.40% a year.

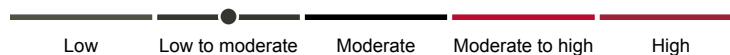
### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



## How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Foreign Equity

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.95	2.55	1.84	1.43	n/a	n/a	n/a
75 / 100	3.12	2.88	2.00	1.77	0.21	n/a	n/a
100 / 100	3.64	3.33	--	--	0.21	0.27	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Foreign Equity

## 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

## What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Global All Cap Equity

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** June 12, 2006  
**Managed by:** Setanta Asset Management Limited

**Total fund value:** \$75,471,901  
**Portfolio turnover rate:** 22.06%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	2.87	35.68	207,607	3.04	34.92	82,592	3.32	33.03	6,574
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	2.40	34.47	201,637	2.74	33.06	70,595	3.13	31.37	2,187
Partner: FEL option <sup>2</sup>	1.75	15.33	63,894	1.92	15.17	25,083	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.28	15.80	68,229	1.62	15.46	13,675	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

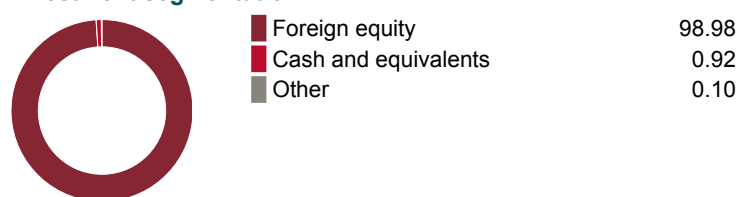
## What does the fund invest in?

This segregated fund invests primarily in stocks anywhere in the world.

### Top 10 investments

	Assets %
Alphabet Inc. CI A	4.62
Berkshire Hathaway Inc. CI B New	4.51
Microsoft Corp.	4.33
Oracle Corp.	3.96
Booking Holdings Inc.	3.76
Taiwan Semiconductor Manufacturing Co. Ltd.	3.32
CRH PLC Shs	2.33
Marsh & McLennan Cos.	2.28
S&P Global Inc.	2.17
McDonald's Corp.	2.01
<b>Total</b>	<b>33.29</b>
<b>Total investments:</b>	<b>72</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

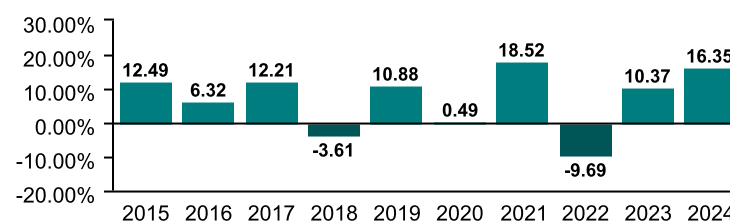
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,981.35 on December 31, 2024. This works out to an average of 7.08% a year.

### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



## How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

# Global All Cap Equity

## How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.87	2.40	1.75	1.28	n/a	n/a	n/a
75 / 100	3.04	2.74	1.92	1.62	0.21	n/a	n/a
100 / 100	3.32	3.13	--	--	0.21	0.27	n/a

### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Global All Cap Equity

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Global Dividend

**Quick facts:** **Date fund available:** January 12, 2015  
**Date fund created:** January 12, 2015  
**Managed by:** Setanta Asset Management Limited

**Total fund value:** \$60,956,992  
**Portfolio turnover rate:** 19.08%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1, 3</sup>	2.85	16.93	312,052	3.02	16.65	209,008	3.30	16.20	3,728
Preferred 1: FEL, DSC and LSC options <sup>1, 3</sup>	2.39	17.73	312,475	2.67	17.21	249,898	3.01	16.59	11,889
Partner: FEL option <sup>2</sup>	1.74	14.01	10,763	1.91	13.86	5,862	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.28	14.43	7,007	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

## What does the fund invest in?

This segregated fund invests primarily in dividend yielding stocks anywhere in the world.

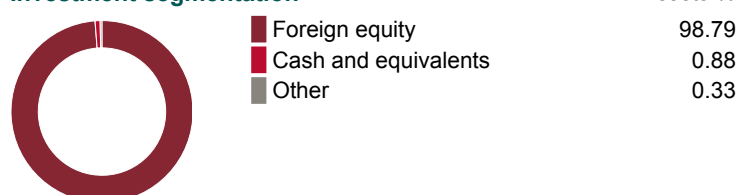
### Top 10 investments

	Assets %
Taiwan Semiconductor Manufacturing Co. Ltd.	4.20
Procter & Gamble Co.	4.04
Sanofi Ord	3.71
Novartis AG Namen Akt	3.62
Allianz SE Allianz Sevvik Namens Aktien O N	3.55
DCC plc Ordinary Shares	3.45
CRH PLC Shs	3.34
L'Air Liquide S.A. Air Liquide	3.15
Johnson & Johnson	3.13
Terna SpA Terna Rete Elettrica Nazionale Spa Azioni	3.10
Ordinarie Ordinary	3.10
<b>Total</b>	<b>35.30</b>

**Total investments:**

**40**

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the longer term, seeking growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

## How has the fund performed?

This section tells you how the fund has performed over the past 9 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

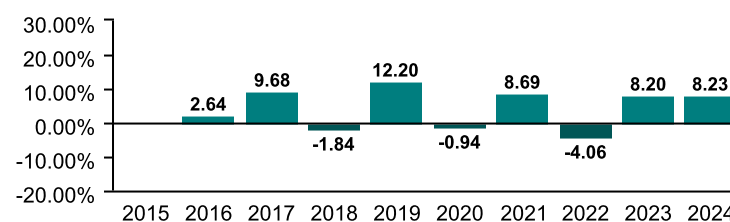
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on January 12, 2015 would have \$1,692.69 on December 31, 2024. This works out to an average of 5.42% a year.

### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 9 years. In the past 9 years, the fund was up in value 6 years and down in value 3 years.



## How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.



## Global Dividend

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.85	2.39	1.74	1.28	n/a	n/a	n/a
75 / 100	3.02	2.67	1.91	--	0.11	n/a	n/a
100 / 100	3.30	3.01	--	--	0.11	0.21	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Global Dividend

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

U.S. Low Volatility

**Quick facts:** **Date fund available:** January 12, 2015  
**Date fund created:** January 12, 2015  
**Managed by:** Putnam Investments Canada ULC

**Total fund value:** \$6,541,714  
**Portfolio turnover rate:** 59.17%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1, 3</sup>	2.88	20.36	39,528	3.05	20.02	68,495	3.33	19.48	1,849
Preferred 1: FEL, DSC and LSC options <sup>1, 3</sup>	2.35	21.44	54,840	2.63	20.86	77,087	--	--	--
Partner: FEL option <sup>2</sup>	--	--	--	--	--	--	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.23	19.18	2,023	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

- <sup>1</sup> FEL - Front-end load  
MER - Management expense ratio  
NAV - Net asset value  
UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge – Contributions are no longer accepted.  
LSC – Low-load deferred sales charge – Contributions are no longer accepted.
- Minimum investment**

  - Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
  - RRIF policies: \$10,000 initial
  - Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

**What does the fund invest in?**  
This segregated fund invests primarily in U.S. Stocks.

Top 10 investments

NVIDIA Corp.	7.99
Apple Inc.	4.94
Microsoft Corp.	4.51
Meta Platforms Inc. CI A	4.20
Alphabet Inc. CI A	3.92
Berkshire Hathaway Inc. CI B New	3.03
JPMorgan Chase & Co.	2.90
Amazon.com Inc.	2.15
GoDaddy Inc. CI A	2.12
Goldman Sachs Group Inc. (The)	2.08
<b>Total</b>	<b>37.84</b>
<b>Total investments:</b>	<b>514</b>

Investment segmentation



**Are there any guarantees?**  
This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking growth potential of U.S. stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 9 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

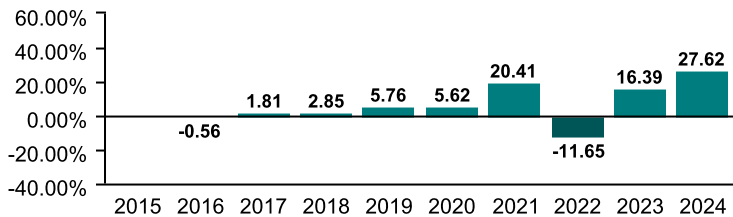
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on January 12, 2015 would have \$2,035.80 on December 31, 2024. This works out to an average of 7.39% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 9 years. In the past 9 years, the fund was up in value 7 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## U.S. Low Volatility

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.88	2.35	--	1.23	n/a	n/a	n/a
75 / 100	3.05	2.63	--	--	0.16	n/a	n/a
100 / 100	3.33	--	--	--	0.16	0.21	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

## U.S. Low Volatility

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## U.S. Growth

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** November 8, 1994  
**Managed by:** Mackenzie Investments

**Total fund value:** \$124,518,777  
**Portfolio turnover rate:** 38.72%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1, 3</sup>	2.74	50.66	94,431	2.96	49.20	63,268	3.24	47.01	6,938
Preferred 1: FEL, DSC and LSC options <sup>1, 3</sup>	2.28	45.15	114,112	2.55	43.60	85,288	2.94	41.52	1,943
Partner: FEL option <sup>2</sup>	1.63	17.81	4,080	1.85	17.56	363	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.17	18.35	54,492	1.44	17.99	145	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

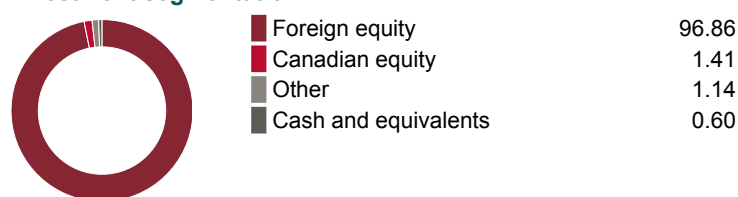
## What does the fund invest in?

This segregated fund invests primarily in United States stocks.

### Top 10 investments

	Assets %
Apple Inc.	5.55
Microsoft Corp.	5.39
Amazon.com Inc.	4.93
Aon PLCCI A	4.82
Roper Technologies Inc.	4.47
Stryker Corp. Common	3.75
Verisk Analytics Inc.	3.73
Copart, Inc.	3.72
Amphenol Corp. CI A	3.42
Cadence Design Systems Inc.	3.35
<b>Total</b>	<b>43.12</b>
<b>Total investments:</b>	<b>507</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of U.S. stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

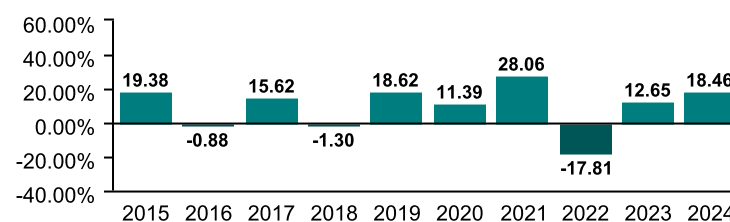
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$2,505.87 on December 31, 2024. This works out to an average of 9.62% a year.

### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



## How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## U.S. Growth

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.74	2.28	1.63	1.17	n/a	n/a	n/a
75 / 100	2.96	2.55	1.85	1.44	0.16	n/a	n/a
100 / 100	3.24	2.94	--	--	0.16	0.21	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.



## U.S. Growth

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## U.S. Value Stock

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** June 12, 2006  
**Managed by:** Mackenzie Investments

**Total fund value:** \$83,216,149  
**Portfolio turnover rate:** 91.05%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1, 3</sup>	2.75	43.61	81,831	2.97	42.52	32,500	3.25	40.62	1,828
Preferred 1: FEL, DSC and LSC options <sup>1, 3</sup>	2.28	38.13	109,868	2.56	36.82	37,559	2.95	35.06	3,068
Partner: FEL option <sup>2</sup>	1.63	18.41	2,994	1.86	18.15	11,427	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.17	18.97	7,515	1.45	18.63	10,007	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

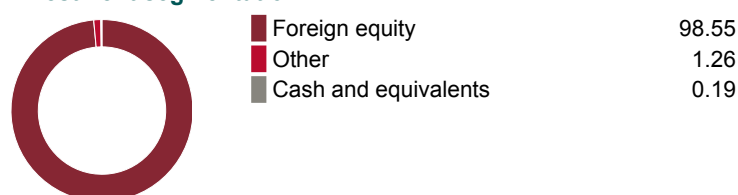
## What does the fund invest in?

This segregated fund invests primarily in United States stocks.

### Top 10 investments

	Assets %
Apple Inc.	7.80
Microsoft Corp.	5.76
Amazon.com Inc.	3.01
UnitedHealth Group Inc.	2.20
JPMorgan Chase & Co.	2.10
Procter & Gamble Co.	1.98
Goldman Sachs Group Inc. (The)	1.64
Bank of America Corp.	1.62
Wells Fargo & Co. Com, 12/31/2099	1.48
Walmart Inc.	1.42
<b>Total</b>	<b>29.02</b>
<b>Total investments:</b>	<b>125</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of U.S. stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

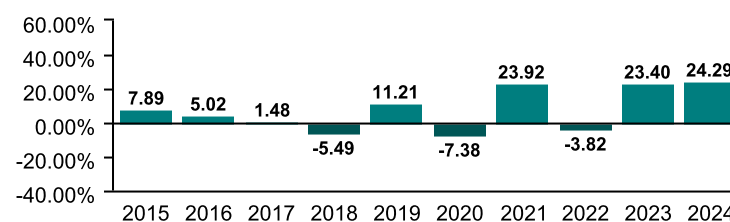
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$2,045.90 on December 31, 2024. This works out to an average of 7.42% a year.

### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



## How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## U.S. Value Stock

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.75	2.28	1.63	1.17	n/a	n/a	n/a
75 / 100	2.97	2.56	1.86	1.45	0.16	n/a	n/a
100 / 100	3.25	2.95	--	--	0.16	0.21	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

## U.S. Value Stock

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## U.S. Value

**Quick facts:** **Date fund available:** January 12, 2015  
**Date fund created:** January 12, 2015  
**Managed by:** Putnam Investments Canada ULC

**Total fund value:** \$11,029,977  
**Portfolio turnover rate:** 21.61%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1, 3</sup>	2.94	27.05	35,092	3.10	26.59	42,630	3.38	25.88	914
Preferred 1: FEL, DSC and LSC options <sup>1, 3</sup>	2.42	28.49	47,520	2.70	27.72	39,114	3.14	26.51	10,077
Partner: FEL option <sup>2</sup>	--	--	--	2.00	21.03	2,826	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.32	21.99	6,816	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

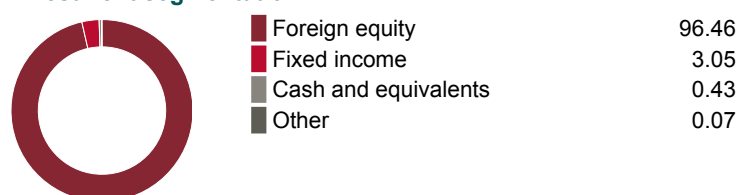
## What does the fund invest in?

This segregated fund currently invests primarily in U.S. stocks.

### Top 10 investments

	Assets %
Walmart Inc.	3.46
Citigroup Inc. Com New	3.06
Federal Home Loan Banks, 1/2/2025	3.05
Exxon Mobil Corp.	2.74
Bank of America Corp.	2.71
Microsoft Corp.	2.67
UnitedHealth Group Inc.	2.56
AbbVie Inc.	2.55
Oracle Corp.	2.35
Coca-Cola Co. (The)	2.25
<b>Total</b>	<b>27.42</b>
<b>Total investments:</b>	<b>67</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the longer term, seeking growth potential of U.S. stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

## How has the fund performed?

This section tells you how the fund has performed over the past 9 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

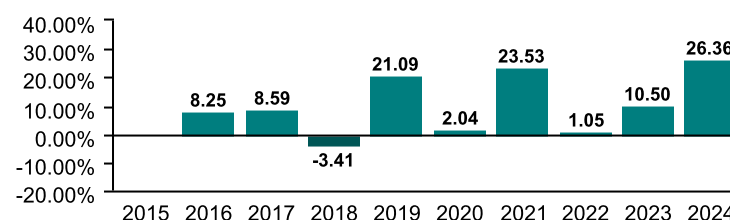
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on January 12, 2015 would have \$2,705.22 on December 31, 2024. This works out to an average of 10.50% a year.

### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 9 years. In the past 9 years, the fund was up in value 8 years and down in value 1 year.



## How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## U.S. Value

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.94	2.42	--	1.32	n/a	n/a	n/a
75 / 100	3.10	2.70	2.00	--	0.16	n/a	n/a
100 / 100	3.38	3.14	--	--	0.16	0.21	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

## U.S. Value

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.



## U.S. Dividend

**Quick facts:** **Date fund available:** July 8, 2013  
**Date fund created:** July 8, 2013  
**Managed by:** Mackenzie Investments

**Total fund value:** \$151,130,190  
**Portfolio turnover rate:** 53.66%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	2.69	38.52	636,042	2.92	37.65	322,864	3.20	36.47	19,614
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	2.23	40.74	666,561	2.51	39.46	286,073	2.90	37.74	19,368
Partner: FEL option <sup>2</sup>	1.58	21.19	54,813	1.80	20.89	17,868	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.11	21.84	102,670	1.39	21.45	14,368	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

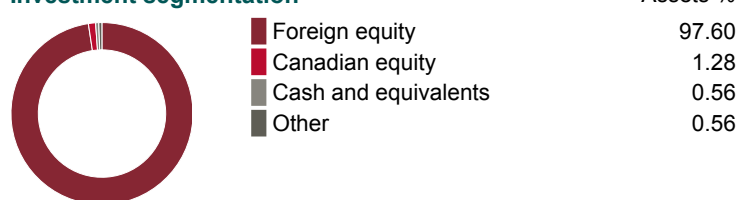
## What does the fund invest in?

This segregated fund invests primarily in U.S. dividend paying stocks.

### Top 10 investments

	Assets %
Apple Inc.	5.22
Microsoft Corp.	5.07
Alphabet Inc. CI A	4.49
Amazon.com Inc.	4.10
Broadcom Inc.	3.49
NVIDIA Corp.	2.64
AbbVie Inc.	2.40
Semptra	2.35
JPMorgan Chase & Co.	2.30
BlackRock Inc.	2.27
<b>Total</b>	<b>34.32</b>
<b>Total investments:</b>	<b>59</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of dividend paying U.S. stocks and is comfortable with moderate risk. Since the fund invests in stocks, its value is affected by stock prices, which can rise and fall in a short period of time.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

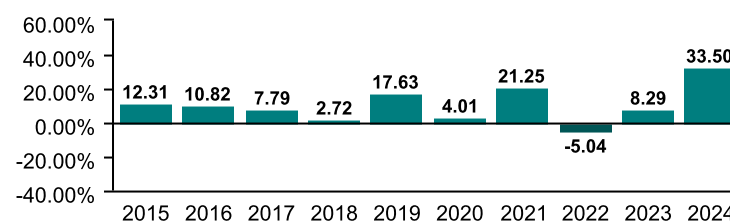
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$2,806.40 on December 31, 2024. This works out to an average of 10.87% a year.

### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 9 years and down in value 1 year.



## How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## U.S. Dividend

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.69	2.23	1.58	1.11	n/a	n/a	n/a
75 / 100	2.92	2.51	1.80	1.39	0.16	n/a	n/a
100 / 100	3.20	2.90	--	--	0.16	0.21	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

## U.S. Dividend

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## U.S. Mid Cap Growth

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** December 12, 2000  
**Managed by:** Mackenzie Investments

**Total fund value:** \$18,267,236  
**Portfolio turnover rate:** 30.95%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	2.84	42.20	38,512	3.17	40.27	38,360	3.60	37.45	1,542
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	2.32	39.43	49,094	2.59	38.08	43,539	3.04	36.03	1,164
Partner: FEL option <sup>2</sup>	1.73	16.63	2,634	2.06	16.27	1,713	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.21	17.19	34,341	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

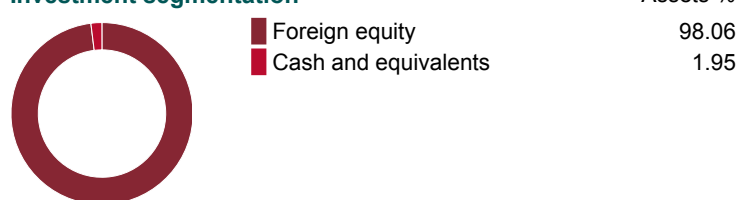
## What does the fund invest in?

This segregated fund invests primarily in U.S. companies that are in the middle capitalization range of the equity market.

### Top 10 investments

	Assets %
DexCom, Inc.	5.61
Akamai Technologies Inc.	5.05
SS&C Technologies Holdings Inc.	4.98
Vontier Corp.	4.89
Bio-Techne Corporation	4.84
CoStar Group Inc.	4.80
Charles River Laboratories International Inc.	4.71
Cirrus Logic Inc.	4.49
Hologic Inc.	4.16
ExlService Holdings, Inc.	4.07
<b>Total</b>	<b>47.60</b>
<b>Total investments:</b>	<b>32</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of U.S. stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

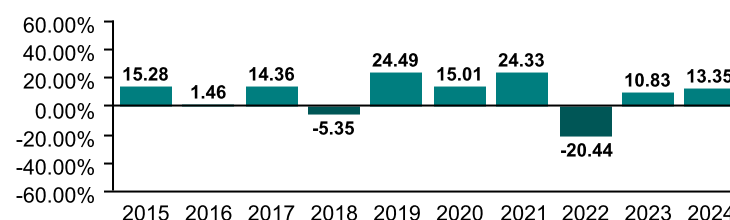
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$2,252.56 on December 31, 2024. This works out to an average of 8.46% a year.

### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



## How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## U.S. Mid Cap Growth

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.84	2.32	1.73	1.21	n/a	n/a	n/a
75 / 100	3.17	2.59	2.06	--	0.21	n/a	n/a
100 / 100	3.60	3.04	--	--	0.21	0.27	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

## U.S. Mid Cap Growth

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## EAFE Equity

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** November 8, 1994  
**Managed by:** Putnam Investments Canada ULC

**Total fund value:** \$32,611,409  
**Portfolio turnover rate:** 78.35%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1, 3</sup>	2.95	23.71	44,878	3.17	22.86	33,027	3.61	21.30	3,268
Preferred 1: FEL, DSC and LSC options <sup>1, 3</sup>	2.43	24.71	71,031	2.71	23.80	32,637	3.15	22.55	2,055
Partner: FEL option <sup>2</sup>	1.84	13.51	6,466	2.07	13.33	4,248	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.33	13.97	32,107	1.60	13.72	383	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

## What does the fund invest in?

This segregated fund invests primarily in stocks outside of Canada and the U.S.

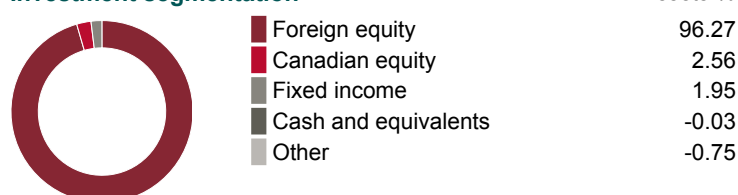
### Top 10 investments

	Assets %
AstraZeneca PLC Shs	3.07
London Stock Exchange Group PLC Ord Gbp0.06918604	2.99
Compass Group PLC Ord Gbp0.1105	2.84
Linde PLC Shs	2.77
Mitsubishi UFJ Financial Group Inc. Com Stk	2.72
Siemens AG Siemens Agnamens Aktien O N	2.64
HOYA Corp. Com Stk	2.63
Iberdrola S.A. Iberdrola S A Acciones Por	2.59
Desdoblamiento	2.56
ASML Holding N.V. Asml Holding N V	2.56
Sumitomo Mitsui Financial Group Inc. Shs	2.36
<b>Total</b>	<b>27.16</b>

**Total investments:**

**62**

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

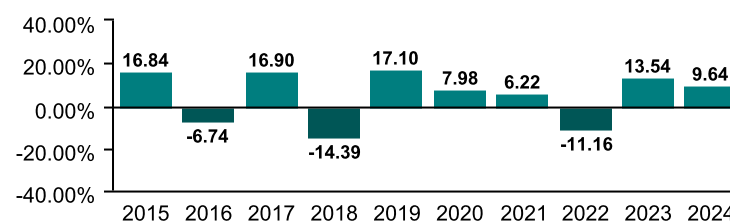
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,619.88 on December 31, 2024. This works out to an average of 4.94% a year.

### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



## How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.



## EAFE Equity

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.95	2.43	1.84	1.33	n/a	n/a	n/a
75 / 100	3.17	2.71	2.07	1.60	0.21	n/a	n/a
100 / 100	3.61	3.15	--	--	0.21	0.27	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# EAFE Equity

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## International Equity

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** July 19, 2004  
**Managed by:** JPMorgan Asset Management (Canada) Inc.

**Total fund value:** \$40,380,646  
**Portfolio turnover rate:** 40.43%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1, 3</sup>	2.93	22.89	36,511	3.15	22.08	29,285	3.58	20.66	3,901
Preferred 1: FEL, DSC and LSC options <sup>1, 3</sup>	2.52	23.48	39,347	2.85	22.51	12,730	3.30	21.29	2,279
Partner: FEL option <sup>2</sup>	--	--	--	2.03	13.16	6,154	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.40	13.71	31,472	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

## What does the fund invest in?

This segregated fund invests primarily in stocks outside of Canada and the U.S.

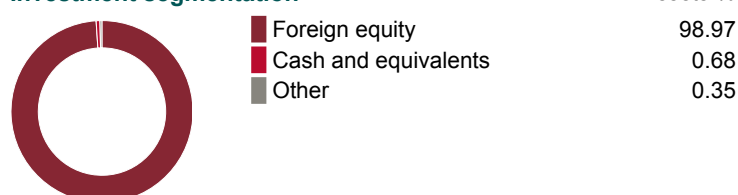
### Top 10 investments

	Assets %
Sony Group Corp. Shs	3.08
ASML Holding N.V. Asml Holding N V	2.72
Deutsche Telekom AG Deutsche Telekom Agnamens Aktien O N	2.64
3i Group PLC Ord Gbp0.738636	2.49
DBS Group Holdings Ltd Dbs Group Holdings Ltd	2.33
AstraZeneca PLC Shs	2.33
Shell PLC Ord Sh	2.31
Novo Nordisk A/S Almindelig Aktie B	2.22
SAP SE SAP Seinhaver Aktien O N	2.20
RELX PLC Shs	2.15
<b>Total</b>	<b>24.47</b>

**Total investments:**

**73**

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

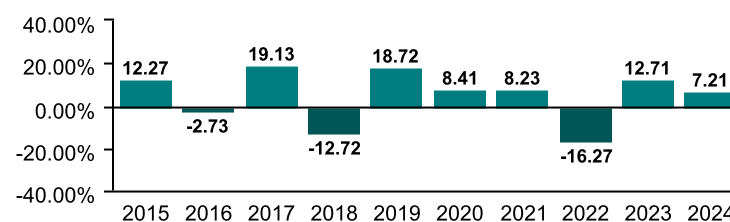
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,600.22 on December 31, 2024. This works out to an average of 4.81% a year.

### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



## How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## International Equity

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.93	2.52	--	1.40	n/a	n/a	n/a
75 / 100	3.15	2.85	2.03	--	0.21	n/a	n/a
100 / 100	3.58	3.30	--	--	0.21	0.27	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# International Equity

## 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

## What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## International Stock

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** December 12, 2000  
**Managed by:** Mackenzie Investments

**Total fund value:** \$1,169,373  
**Portfolio turnover rate:** 7.00%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1, 3</sup>	2.94	18.86	8,335	3.16	18.17	4,389	3.59	16.95	2,086
Preferred 1: FEL, DSC and LSC options <sup>1, 3</sup>	2.54	21.82	5,030	2.87	20.91	4,193	--	--	--
Partner: FEL option <sup>2</sup>	1.83	13.72	897	2.05	13.54	1,767	--	--	--
Preferred partner: FEL option <sup>2</sup>	--	--	--	1.74	13.81	437	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

### What does the fund invest in?

This segregated fund invests primarily in equities of international companies currently through the Mackenzie Ivy International Fund.

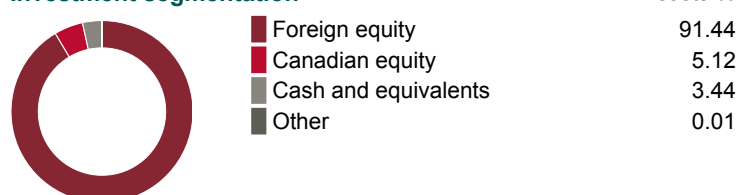
#### Top 10 investments (of the underlying fund)

	Assets %
Halma PLC	4.10
Compass Group PLC Ord Gbp0.1105	4.10
Admiral Group plc Ord Gbp0.001	4.09
Deutsche Boerse AG Deutsche Borse Agnamens Aktien O N	3.85
Brookfield Corporation VtgCI A	3.70
Reckitt Benckiser Group PLC Ord Gbp0.10	3.53
Brambles Ltd. Ordinary Fully Paid	3.44
Roche Holding AG Genusssch	3.33
Assa Abloy AB Share Ak B	3.24
Terumo Corp. Com Stk	2.94
<b>Total</b>	<b>36.31</b>

**Total investments:**

**45**

#### Investment segmentation



### How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

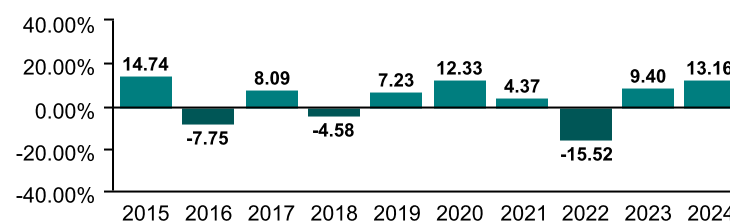
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

#### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,435.24 on December 31, 2024. This works out to an average of 3.68% a year.

#### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



### Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

### How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

### Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of international companies and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

## International Stock

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It is paid as a commission.</li> </ul>	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>When you invest, Canada Life pays a commission of up to 5%.</li> <li>You can redeem up to 10% of your units each year without paying a redemption charge.</li> </ul>	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%		
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> <li>You and your financial security advisor determine the rate.</li> <li>The fee is deducted from the amount you invest. It's paid as a commission.</li> <li>You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.</li> </ul>	
Preferred partner series FEL option	Up to 2% of the amount you invest.		

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.94	2.54	1.83	--	n/a	n/a	n/a
75 / 100	3.16	2.87	2.05	1.74	0.21	n/a	n/a
100 / 100	3.59	--	--	--	0.21	0.27	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.



# International Stock

## 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

## What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## International Growth

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** November 25, 1997  
**Managed by:** JPMorgan Asset Management (Canada) Inc.

**Total fund value:** \$77,671,078  
**Portfolio turnover rate:** 25.91%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	3.09	30.12	110,647	3.36	28.94	69,248	3.79	27.03	6,207
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	2.57	28.23	80,153	2.96	26.88	86,176	3.46	25.26	3,310
Partner: FEL option <sup>2</sup>	1.98	14.26	4,502	2.24	14.01	4,248	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.45	14.75	15,551	1.84	14.38	2,990	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

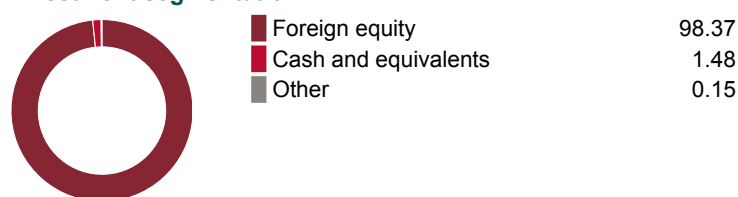
## What does the fund invest in?

This segregated fund invests primarily in stocks outside of Canada and the U.S.

### Top 10 investments

	Assets %
ASML Holding N.V. Asml Holding N V	4.39
Sony Group Corp. Shs	3.81
Novo Nordisk A/S Almindelig Aktie B	3.60
Safran SA Shs	3.48
Recruit Holdings Co. Ltd. Com Stk	3.16
RELX PLC Shs	3.03
InterContinental Hotels Group PLC Ord Gbp0.208521303	2.76
L'Air Liquide S.A. Air Liquide	2.76
London Stock Exchange Group PLC Ord Gbp0.06918604	2.60
3i Group PLC Ord Gbp0.738636	2.45
<b>Total</b>	<b>32.06</b>
<b>Total investments:</b>	<b>65</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

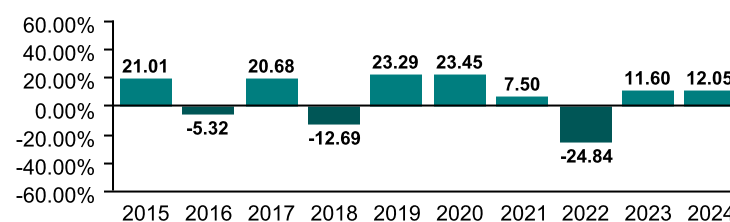
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,856.32 on December 31, 2024. This works out to an average of 6.38% a year.

### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



## How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## International Growth

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	3.09	2.57	1.98	1.45	n/a	n/a	n/a
75 / 100	3.36	2.96	2.24	1.84	0.21	n/a	n/a
100 / 100	3.79	3.46	--	--	0.21	0.27	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# International Growth

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Global Infrastructure

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** October 5, 2009  
**Managed by:** Mackenzie Investments

**Total fund value:** \$10,458,755  
**Portfolio turnover rate:** 89.18%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	2.95	22.04	81,109	3.28	21.18	65,860	3.61	20.18	1,415
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	2.49	23.65	53,669	2.82	22.68	73,516	3.26	21.46	5,204
Partner: FEL option <sup>2</sup>	1.84	14.14	10,376	2.18	13.81	2,575	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.38	14.53	18,411	1.69	14.24	415	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge - Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

## What does the fund invest in?

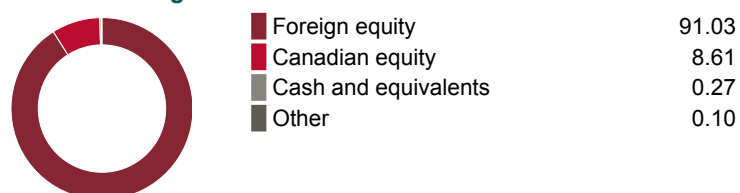
This segregated fund invests primarily in companies throughout the world that are involved in, or that indirectly benefit from, infrastructure-related operations.

### Top 10 investments

Aena S.M.E., S.A. Aena S M E S A Ant Aena S A	Assets %
Acciones	5.07
NextEra Energy Inc.	3.97
Enbridge Inc.	3.57
Duke Energy Corp. Com New	3.38
Iberdrola S.A. Iberdrola S A Acciones Por	3.07
Desdoblamiento	
Transurban Group Fully Paid Ordinary Units Stapled Securities	2.80
Deutsche Telekom AG Deutsche Telekom Agnamens Aktien O N	2.52
ATCO Ltd. Cl I Non Vtg	2.43
Enel SpA Enel Spa Azioni Ordinarie Ordinary Shares	2.36
Williams Cos. Inc. (The)	2.27

**Total** 31.45  
**Total investments:** 144

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of global companies involved in infrastructure-related operations and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

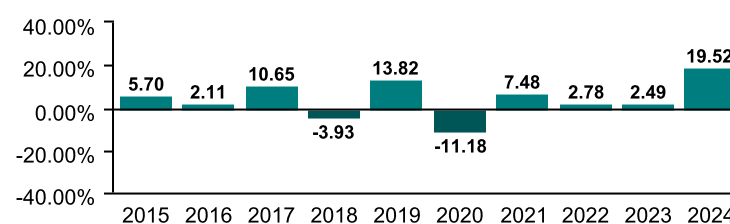
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,569.63 on December 31, 2024. This works out to an average of 4.61% a year.

### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



## How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

# Global Infrastructure

## How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.95	2.49	1.84	1.38	n/a	n/a	n/a
75 / 100	3.28	2.82	2.18	1.69	0.21	n/a	n/a
100 / 100	3.61	3.26	--	--	0.21	0.27	n/a

### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Global Infrastructure

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.



## European Equity

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** November 25, 1997  
**Managed by:** Setanta Asset Management Limited

**Total fund value:** \$5,724,542  
**Portfolio turnover rate:** 14.21%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	2.93	22.33	26,024	3.16	21.50	15,749	3.44	20.37	4,619
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	2.46	24.18	37,449	2.80	23.18	17,238	--	--	--
Partner: FEL option <sup>2</sup>	--	--	--	2.04	11.36	1,306	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.34	11.85	164	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

## What does the fund invest in?

This segregated fund invests primarily in companies located or active in Europe.

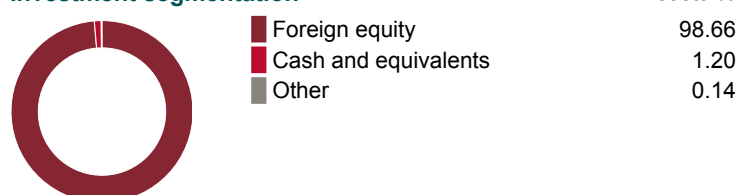
### Top 10 investments

	Assets %
DCC plc Ordinary Shares	5.98
Booking Holdings Inc.	5.87
CRH PLC Shs	5.82
Sanofi Ord	4.80
EssilorLuxottica Shs	4.56
Novartis AG Namen Akt	4.54
Adidas AG Adidas Agnamens Aktien O N	4.04
Deutsche Boerse AG Deutsche Borse Agnamens Aktien O N	3.88
Ericsson (Telefonaktiebolaget L.M.)-B -	3.81
Alcon Inc. ADR Act Nom	3.80
<b>Total</b>	<b>47.10</b>

**Total investments:**

**31**

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of European companies and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

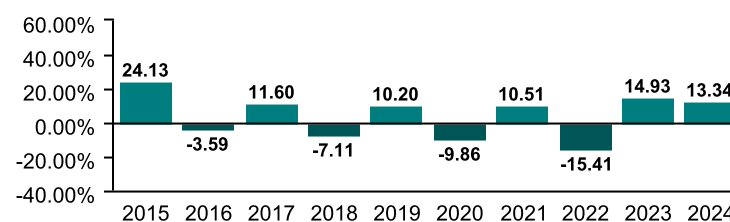
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,500.60 on December 31, 2024. This works out to an average of 4.14% a year.

### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



## How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## European Equity

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.93	2.46	--	1.34	n/a	n/a	n/a
75 / 100	3.16	2.80	2.04	--	0.21	n/a	n/a
100 / 100	3.44	--	--	--	0.21	0.27	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# European Equity

## 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

## What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Far East Equity

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** November 25, 1997  
**Managed by:** Canada Life Asset Management

**Total fund value:** \$5,207,449  
**Portfolio turnover rate:** 31.07%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1, 3</sup>	3.06	21.83	8,666	3.28	21.32	15,646	3.61	19.98	3,545
Preferred 1: FEL, DSC and LSC options <sup>1, 3</sup>	2.54	20.35	10,005	2.99	19.26	12,688	--	--	--
Partner: FEL option <sup>2</sup>	--	--	--	2.18	11.72	3,056	--	--	--
Preferred partner: FEL option <sup>2</sup>	--	--	--	--	--	--	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

## What does the fund invest in?

This segregated fund invests primarily in companies located or active in Asia or the Pacific Rim.

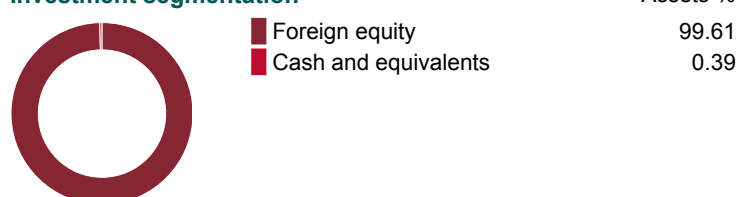
### Top 10 investments

	Assets %
Xtrackers MSCI India Swap UCITS ETF	9.45
Taiwan Semiconductor Manufacturing Co. Ltd. Twse Listed Stocks	9.05
Tencent Holdings Ltd.Par New Hkd 0.00002	4.59
Samsung Electronics Co. Ltd. Samsungelectronics	3.27
iShares Core CSI 300 ETF	3.23
Alibaba Group Holding Ltd.New	3.22
MediaTek Inc. Twse Listed Stocks	2.38
Commonwealth Bank of Australia Ordinary Fully Paid	2.12
Amundi MSCI India UCITS ETF	2.05
BHP Group Ltd. Ordinary Fully Paid	1.96
<b>Total</b>	<b>41.33</b>

**Total investments:**

**244**

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of Asian and Pacific Rim companies and is comfortable with moderate to high risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

## Notes

In October 2015 Canada Life Asset Management Limited assumed portfolio management responsibilities from AGF Investments Inc. The performance before that date was achieved under the previous investment manager. No other changes were made to the segregated fund.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

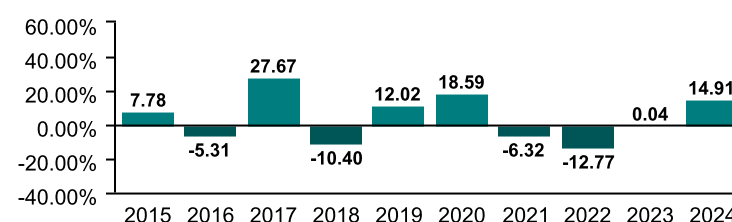
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,456.75 on December 31, 2024. This works out to an average of 3.83% a year.

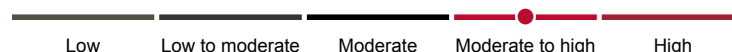
### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



## How risky is it?

The risk rating for this fund is *Moderate to high*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Far East Equity

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	3.06	2.54	--	--	n/a	n/a	n/a
75 / 100	3.28	2.99	2.18	--	0.21	n/a	n/a
100 / 100	3.61	--	--	--	0.21	0.27	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Far East Equity

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Emerging Markets Equity

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** December 12, 2000  
**Managed by:** Mackenzie Investments

**Total fund value:** \$80,115,178  
**Portfolio turnover rate:** 24.08%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	3.30	21.49	149,323	3.52	20.70	49,591	3.86	19.38	12,234
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	2.62	20.74	222,791	3.06	19.61	62,285	3.51	18.36	7,655
Partner: FEL option <sup>2</sup>	2.18	13.98	21,878	2.41	13.78	3,925	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.50	14.62	114,285	1.95	14.21	1,858	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

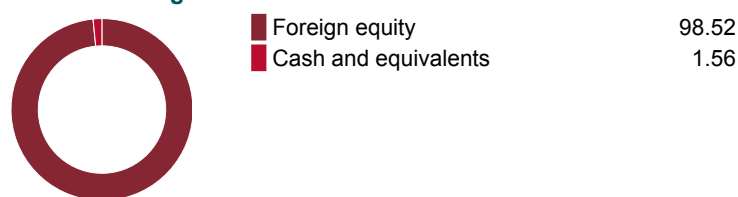
### What does the fund invest in?

This segregated fund invests primarily in equities of companies operating in emerging markets currently through the Mackenzie Emerging Markets Fund.

### Top 10 investments (of the underlying fund)

	Assets %
Taiwan Semiconductor Manufacturing Co. Ltd. Twse Listed Stocks	10.28
Tencent Holdings Ltd.Par New Hkd 0.00002	5.01
Hon Hai Precision Industry Co. Ltd. Twse Listed Stocks	2.25
China Tower Corporation Limited China Tower Registered Shares H 00788	1.83
Geely Automobile Holdings Ltd. Shs	1.82
AAC Technologies Holdings Inc.New	1.81
Sunny Optical Technology (Group) Company Limited Shs	1.78
Pop Mart International Group Limited Usd Ord Shs	1.76
Kia Corp. Kiamotors	1.75
HD Korea Shipbuilding & Offshore Engineering Co., Ltd. Korea Shipbuilding & Offshore Engineering	1.75
<b>Total</b>	<b>30.04</b>
<b>Total investments:</b>	<b>138</b>

### Investment segmentation



### Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

### Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of companies in the emerging markets and is comfortable with moderate to high risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

### How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

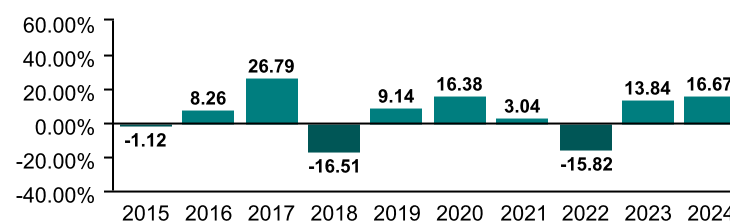
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,658.46 on December 31, 2024. This works out to an average of 5.19% a year.

### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



### How risky is it?

The risk rating for this fund is *Moderate to high*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.



## Emerging Markets Equity

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%			•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	3.30	2.62	2.18	1.50	n/a	n/a	n/a
75 / 100	3.52	3.06	2.41	1.95	0.21	n/a	n/a
100 / 100	3.86	3.51	--	--	0.21	0.27	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

# Emerging Markets Equity

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Global Resources

**Quick facts:** **Date fund available:** October 5, 2009  
**Date fund created:** January 23, 1996  
**Managed by:** Mackenzie Investments

**Total fund value:** \$20,014,352  
**Portfolio turnover rate:** 44.42%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Standard: FEL, DSC and LSC options <sup>1,3</sup>	2.99	12.33	95,553	3.21	11.94	148,495	3.59	11.19	15,776
Preferred 1: FEL, DSC and LSC options <sup>1,3</sup>	2.54	12.83	102,096	2.70	12.52	128,453	3.08	11.89	4,360
Partner: FEL option <sup>2</sup>	1.90	17.95	210	--	--	--	--	--	--
Preferred partner: FEL option <sup>2</sup>	1.46	18.56	5,153	1.61	18.42	89	--	--	--

<sup>2</sup> For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

<sup>1</sup> FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

<sup>3</sup> DSC - Deferred sales charge - Contributions are no longer accepted.

LSC - Low-load deferred sales charge -

Contributions are no longer accepted.

### Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

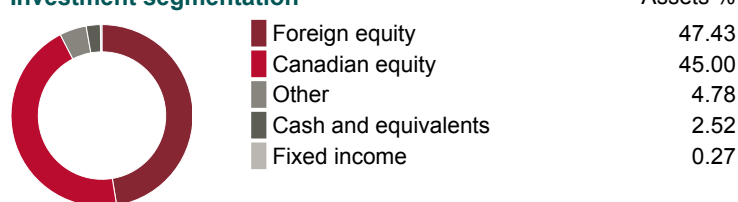
## What does the fund invest in?

This segregated fund invests in global companies engaged in the energy and natural resource industries.

### Top 10 investments

	Assets %
Tourmaline Oil Corp.	4.36
Shell PLC Repstg Ord Sh	4.00
TotalEnergies SE	3.47
Advantage Energy Ltd.	3.28
Williams Cos. Inc. (The)	3.13
BP PLC	3.09
Endeavour Mining PLC Shs	2.79
Canadian Natural Resources Ltd.	2.46
Interfor Corporation	2.38
Heidelberg Materials AG Shs	2.18
<b>Total</b>	<b>31.13</b>
<b>Total investments:</b>	<b>105</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of companies operating in the natural resource industries and is comfortable with higher risk due to investing solely in this one economic sector.

## Notes

In October 2015 GLC Asset Management Group Ltd. assumed portfolio management responsibilities from AGF Investments Inc. In January 2021 Mackenzie Investments assumed portfolio management responsibilities from GLC Asset Management Group Ltd. and in May 2021 the fund objective changed from investing primarily in Canadian resource companies to global resource companies. The performance prior to the above dates were achieved under previous managers and/or investment objective.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

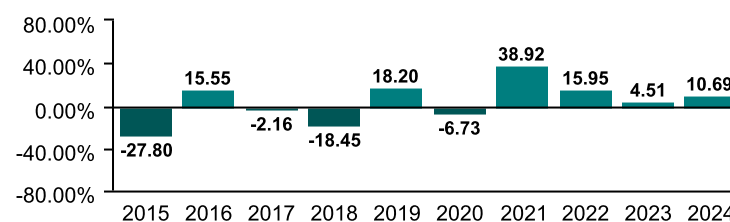
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

### Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,367.39 on December 31, 2024. This works out to an average of 3.18% a year.

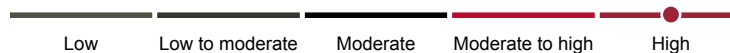
### Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



## How risky is it?

The risk rating for this fund is **High**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Global Resources

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works		
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.		
Preferred series 1 FEL option	Up to 2% of the amount you invest.			
Standard series DSC option and Preferred series 1 DSC option  Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.	
Standard series LSC option and Preferred series 1 LSC option  Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.		
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.		
Preferred partner series FEL option	Up to 2% of the amount you invest.			

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

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Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
<b>Maturity / death benefit (%)</b>	<b>MER (Annual rate as a % of the fund's value)</b>				<b>Additional costs</b>		
75 / 75	2.99	2.54	1.90	1.46	n/a	n/a	n/a
75 / 100	3.21	2.70	--	1.61	0.21	n/a	n/a
100 / 100	3.59	3.08	--	--	0.21	0.27	n/a

#### Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

## Global Resources

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"><li>•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.</li><li>•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.</li></ul>

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.



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