



Amendment Dated September 17, 2021 to Canada Life Originally with Great-West Life

Standard series, Preferred series 1, Partner series, Preferred partner series

Fund Facts Booklet addendum

Sentry Global Income (CI) change to Sustainable Conservative Portfolio

The Fund Facts Booklet is amended to reflect changes being made to the Sentry Global Income (CI) Fund Fact.

Existing segregated fund name	New segregated fund name
Sentry Global Income (CI)	Sustainable Conservative Portfolio

On or about November 19, 2021 the name of the Sentry Global Income (CI) fund will change to Sustainable Conservative Portfolio.

The segregated fund investment objective will remain the same but will now seek to achieve it by investing in the Canada Life Sustainable Conservative Portfolio mutual fund.

The “What does this fund invest in?” section of the Fund Facts will be amended to state, “This segregated fund invests primarily in global fixed income securities and stocks anywhere in the world currently through the Canada Life Sustainable Conservative Portfolio mutual fund. The Fund follows a responsible approach to investing.”

The above update results in a change in the risk rating shown in the “How risky is it?” section from Low to moderate to Low. No other changes are being made to the segregated fund.

If you invest in the Sentry Global Income (CI) segregated fund on or after September 17, 2021 you may be subject to applicable redemption or switch fees. Be sure to talk with your financial advisor.

This addendum is part of your Fund Facts Booklet which forms part of the information folder. The information folder contains important provisions that you should read prior to investing. The information folder contains general information about your policy and includes a summary of the various types of risks that may apply when you invest in a segregated fund. This addendum is not an insurance contract.

The Canada Life Assurance Company (“Canada Life”) is the sole issuer of the individual variable annuity policy described in the information folder.

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Sustainable Conservative Portfolio

Quick facts: Date fund available: October 5, 2009
 Date fund created: January 23, 1996
 Managed by: JPMorgan Asset Management (Canada) Inc.

Total fund value: \$21,811,857
 Portfolio turnover rate: 14.72%

Guarantee policy	Standard series: FEL, DSC and LSC options ¹			Preferred series 1: FEL, DSC and LSC options ¹		
Maturity / death benefit (%)	MER (%) ¹	NAV (\$) ¹	Units outstanding	MER (%) ¹	NAV (\$) ¹	Units outstanding
75 / 75	2.79	15.71	82,813	2.39	16.60	82,652
75 / 100	2.85	15.50	61,349	2.56	16.37	35,307
100 / 100	3.11	15.12	49,160	2.80	16.06	30,658
Guarantee policy	Partner series: FEL option ²			Preferred partner series: FEL option ²		
75 / 75	--	--	--	1.31	11.53	1,719
75 / 100	1.77	11.41	6,056	1.46	11.49	2,106
100 / 100	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL – Front-end load
 DSC – Deferred sales charge
 LSC – Low-load deferred sales charge
 MER – Management expense ratio
 NAV – Net asset value

Minimum investment

Standard series: FEL, DSC and LSC and Partner series FEL options

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 •RRIF policies: \$10,000

Preferred series 1: FEL, DSC and LSC and Preferred partner series FEL options

•Non-registered, RRSP, TFSA and RRIF policies: \$100,000 initial (with \$500,000 minimum total holdings requirement)

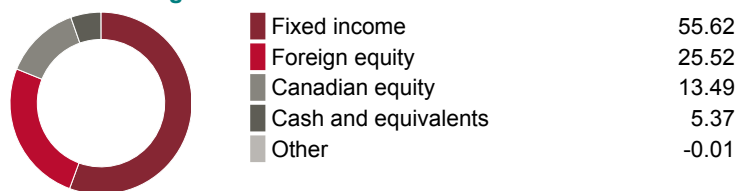
What does the fund invest in?

This segregated fund invests primarily in global fixed income securities and stocks anywhere in the world currently through the Canada Life Sustainable Conservative Portfolio mutual fund. The Fund follows a responsible approach to investing.

Top 10 investments

	Assets %
Province of Ontario, 2.9%, 12/2/2046	2.29
Gov. of Canada, 2%, 6/1/2028	2.28
Gov. of Canada, 2.00%, 2051/12/1	2.07
Canada Housing Trust No.1, 1.9%, 9/15/2026	1.89
Province of British Columbia, 2.8%, 6/18/2048	1.89
SSL Finance Inc., 4.1%, 10/31/2045	1.50
HSBC Holdings PLC, 6.88%	1.49
407 International Inc., 3.6%, 5/21/2047	1.48
Province of Nova Scotia, 2.1%, 6/1/2027	1.47
Province of Quebec, 3.5%, 12/1/2045	1.42
Total	17.77
Total investments:	606

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who desires to invest in a portfolio that follows a responsible approach to investing, seeking income and long-term capital, over the medium to longer term, with exposure to global bonds and stocks and is comfortable with low risk. Since the Fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

Notes

Effective November 2021 the name of the segregated fund changed to Sustainable Conservative Portfolio from Sentry Global Income (CI). The segregated fund no longer invests directly in securities but invests in an underlying mutual fund. In November 2016 Sentry Investments Inc. had assumed portfolio management responsibilities and the investment objective changed from investing primarily in Canadian bonds and stocks to investing in bonds and stocks anywhere in the world. The performance prior to the above dates were achieved under previous managers and/or investment objective. The Top 10 investments are from the previous Sentry Global Income (CI) fund as of December 31, 2020.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

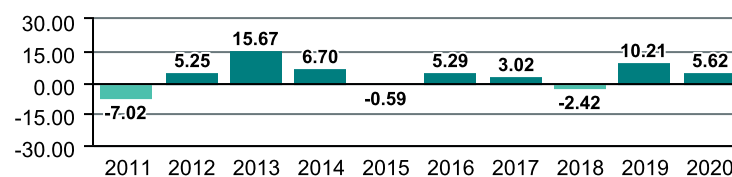
Average return

A person who invested \$1,000 in a Standard series option on December 31, 2010 would have \$1,479.50 on December 31, 2020. This works out to an average of 3.99% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.

Year	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Rate of return	-7.02	5.25	15.67	6.70	-0.59	5.29	3.02	-2.42	10.21	5.62



How risky is it?

The risk rating for this fund is *Low*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Sustainable Conservative Portfolio

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every quarter.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract. Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.79	2.39	--	1.31	n/a	n/a	n/a
75 / 100	2.85	2.56	1.77	1.46	0.11	n/a	n/a
100 / 100	3.11	2.80	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Sustainable Conservative Portfolio

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

For more information

The *Fund Facts* may not contain all the information you need. Please read the contract and the information folder or you may contact us at:

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