



## Amendment Dated September 17, 2021

### Canada Life Flexible Accumulation Annuity and Flexible Income Fund investment plans Originally with Great-West Life

#### Fund Facts Booklet addendum

##### Sentry Global Income (CI) change to Sustainable Conservative Portfolio

The Fund Facts Booklet is amended to reflect changes being made to the Sentry Global Income (CI) Fund Fact.

Existing segregated fund name	New segregated fund name
Sentry Global Income (CI)	Sustainable Conservative Portfolio

**On or about November 19, 2021** the name of the Sentry Global Income (CI) fund will change to Sustainable Conservative Portfolio.

The segregated fund investment objective will remain the same but will now seek to achieve it by investing in the Canada Life Sustainable Conservative Portfolio mutual fund.

The “What does this fund invest in?” section of the Fund Facts will be amended to state, “This segregated fund invests primarily in global fixed income securities and stocks anywhere in the world currently through the Canada Life Sustainable Conservative Portfolio mutual fund. The Fund follows a responsible approach to investing.”

The above update results in a change in the risk rating shown in the “How risky is it?” section from Low to moderate to Low. No other changes are being made to the segregated fund.

If you invest in the Sentry Global Income (CI) segregated fund on or after September 17, 2021 you may be subject to applicable redemption or switch fees. Be sure to talk with your financial advisor.

This addendum is part of your Fund Facts Booklet which forms part of the information folder. The information folder contains important provisions that you should read prior to investing. The information folder contains general information about your policy and includes a summary of the various types of risks that may apply when you invest in a segregated fund. This addendum is not an insurance contract.

The Canada Life Assurance Company (“Canada Life”) is the sole issuer of the individual variable annuity policy described in the information folder.

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# Sustainable Conservative Portfolio

**Quick facts:** Date fund available: January 23, 1996  
 Date fund created: January 23, 1996  
 Managed by: JPMorgan Asset Management (Canada) Inc.

Total fund value: \$21,811,857  
 Portfolio turnover rate: 14.72%

Guarantee option	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	Units outstanding
75% maturity and 75% death benefit guarantee - Back-end load units	2.80	540.59	2,645
75% maturity and 75% death benefit guarantee - No-load units	2.80	514.71	3,426

<sup>1</sup> MER – Management expense ratio  
 NAV – Net asset value

Minimum investment

•Non-registered and RRSP policies: \$300 lump sum or pre-authorized chequing (PAC) of \$50  
 •RRIF policies: Existing Canada Life FAA client \$10,000

## What does the fund invest in?

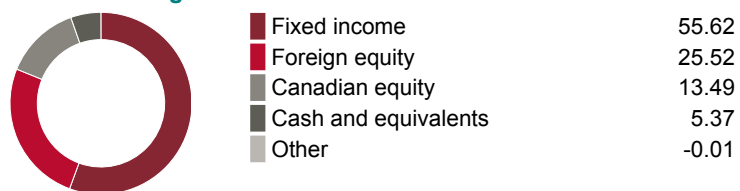
This segregated fund invests primarily in global fixed income securities and stocks anywhere in the world currently through the Canada Life Sustainable Conservative Portfolio mutual fund. The Fund follows a responsible approach to investing.

### Top 10 investments

	Assets %
Province of Ontario, 2.9%, 12/2/2046	2.29
Gov. of Canada, 2%, 6/1/2028	2.28
Gov. of Canada, 2.00%, 2051/12/1	2.07
Canada Housing Trust No.1, 1.9%, 9/15/2026	1.89
Province of British Columbia, 2.8%, 6/18/2048	1.89
SSL Finance Inc., 4.1%, 10/31/2045	1.50
HSBC Holdings PLC, 6.88%	1.49
407 International Inc., 3.6%, 5/21/2047	1.48
Province of Nova Scotia, 2.1%, 6/1/2027	1.47
Province of Quebec, 3.5%, 12/1/2045	1.42
<b>Total</b>	<b>17.77</b>

**Total investments: 606**

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who desires to invest in a portfolio that follows a responsible approach to investing, seeking income and long-term capital, over the medium to longer term, with exposure to global bonds and stocks and is comfortable with low risk. Since the Fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

## Notes

Effective November 2021 the name of the segregated fund changed to Sustainable Conservative Portfolio from Sentry Global Income (CI). The segregated fund no longer invests directly in securities but invests in an underlying mutual fund. In November 2016 Sentry Investments Inc. had assumed portfolio management responsibilities and the investment objective changed from investing primarily in Canadian bonds and stocks to investing in bonds and stocks anywhere in the world. The performance prior to the above dates were achieved under previous managers and/or investment objective. The Top 10 investments are from the previous Sentry Global Income (CI) fund as of December 31, 2020.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee option (back-end load units). Returns are after the MER has been deducted.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and your personal tax situation.

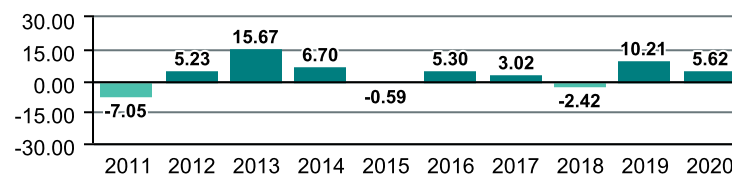
### Average return

A person who invested \$1,000 in the fund on December 31, 2010 and chose the 75/75 guarantee option (back-end load units) would have \$1,478.82 on December 31, 2020. This works out to an average of 3.99% a year.

### Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years for a policyowner who chose the 75/75 guarantee option (back-end load units). In the past 10 years, the fund was up in value 7 years and down in value 3 years.

Year	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Rate of return	-7.05	5.23	15.67	6.70	-0.59	5.30	3.02	-2.42	10.21	5.62



## How risky is it?

The risk rating for this fund is *Low*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Sustainable Conservative Portfolio

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works
Back-end load units	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.25% 3 years of investing, you pay 3.90% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.35% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>•When you invest, Canada Life pays a commission of up to 5%. Any early redemption fee you pay goes to Canada Life.</li> <li>•You can redeem up to 10% (20% for RRIF type policies) of your units each year without paying an early redemption.</li> <li>•The early redemption fee is a set rate. It is deducted from the amount you withdraw.</li> <li>•You can exchange to units of other funds under the contract at any time without paying an early redemption fee.</li> <li>•The early redemption fee schedule is based on the date you invested the premium.</li> </ul>
No-load units	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> <li>•You can redeem units without paying an early redemption fee.</li> <li>•You can exchange to units of other funds under the contract at any time.</li> </ul>

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (Annual rate as a % of the fund's value)
75% maturity and 75% death benefit guarantee - Back-end load units	2.80
75% maturity and 75% death benefit guarantee - No-load units	2.80

#### Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Back-end load units	Up to 0.50% of the value of your investment each year.
No-load units	Up to 1% of the value of your investment each year.

#### 3. Other fees

You may have to pay other fees when you redeem or exchange units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or exchange within 90 days of investing in the fund.

### What if I change my mind?

You can change your mind and cancel the investment fund contract, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

#### For more information

The *Fund Facts* may not contain all the information you need. Please read the contract and the information folder or you may contact us at:

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