



Canada Life segregated funds policies

Originally with Great-West Life

Preferred Series 2

Information folder addendum

Updates to the Investment managers section

The Canada Life Assurance Company

Effective January 1, 2021 Mackenzie Financial Corporation (Mackenzie Investments) will replace GLC Asset Management Group Ltd., and four of its investment management divisions – Portico, GWLIM, Laketon, and London Capital, as the manager of the following segregated funds:

Segregated fund names	
Monthly Income (London Capital)	U.S. Value (London Capital)
Diversified (GWLIM)	U.S. Dividend (GWLIM)
Equity/Bond (GWLIM)	U.S. Mid Cap (London Capital)
Global Monthly Income (London Capital)	Global Infrastructure Equity (London Capital)
Canadian Equity (GWLIM)	Money Market (Portico)
SRI Canadian Equity (GWLIM)	Core Bond (Portico)
Equity Index (GWLIM)	Core Plus Bond (Portico)
Canadian Dividend (Laketon)	Canadian Bond (Portico)
Dividend (GWLIM)	Government Bond (Portico)
Mid Cap Canada (GWLIM)	Short Term Bond (Portico)
Canadian Resources (GWLIM)	Corporate Bond (Portico)
Science and Technology (London Capital)	Income (Portico)
U.S. Equity (London Capital)	

Canada Life Investment Management Ltd. (CLIML) will replace GLC Asset Management Group Ltd., as the manager of the following segregated funds:

Segregated fund names	
Conservative Portfolio (PSG)	Franklin Templeton Moderate Growth (PSG)
Moderate Portfolio (PSG)	Mackenzie Moderate Growth (PSG)
Balanced Portfolio (PSG)	Fidelity Moderate Growth (PSG)
Advanced Portfolio (PSG)	Core Moderate Growth Plus (PSG)
Aggressive Portfolio (PSG)	CI Balanced Income (PSG)
Conservative Income Portfolio (PSG)	Franklin Templeton Balanced Income (PSG)
Moderate Income Portfolio (PSG)	Mackenzie Balanced Income (PSG)
Balanced Income Portfolio (PSG)	Fidelity Balanced Income (PSG)
Advanced Income Portfolio (PSG)	Core Balanced (PSG)
Core Conservative Growth (PSG)	Mackenzie Balanced (PSG)
Franklin Templeton Moderate Income (PSG)	Core Balanced Growth Plus (PSG)
Mackenzie Moderate Income (PSG)	Diversified Fixed Income Portfolio (PSG)
Fidelity Moderate Income (PSG)	Canadian Equity Portfolio (PSG)
Core Moderate (PSG)	Global Equity Portfolio (PSG)

The Canada Life Assurance Company will replace GLC Asset Management Group Ltd., as the manager of the following segregated funds:

Segregated fund names
Mortgage (Portico)
Long Term Bond (Portico)
Real Return Bond (Portico)

The *Investment managers* section located on page 48 of the Canada Life preferred series 2 segregated funds policies information folder originally with Great-West Life, is amended to remove all references to GLC Asset Management Group Ltd. The following investment manager is added to the section:

Canada Life Investment Management Ltd. (CLIML)
255 Dufferin Ave
London, ON, N6A 4K1

CLIML manages their asset allocation mandates through Portfolio Solutions Group, a division of Canada Life Investment Management Ltd.

The last paragraph of the Investment managers section is hereby deleted and replaced with this updated paragraph:

GWL Realty Advisors Inc., Setanta Asset Management Ltd., Canada Life Asset Management, Irish Life Investment Managers Limited and Canada Life Investment Management Ltd. are wholly owned subsidiaries of The Canada Life Assurance Company. Putnam Investments Canada ULC is a wholly owned subsidiary of Great-West Lifeco Inc. The Canada Life Assurance Company and Mackenzie Investments are members of the Power Corporation group of companies. Policies are in place to avoid any potential conflicts of interest.

The Fund Facts, forming part of the Canada Life preferred series 2 segregated funds policies information folder originally with Great-West Life, are amended to reflect where a segregated fund is currently managed by:

- GLC Asset Management Group Ltd. it will now be managed by Mackenzie Investments except where PSG appears in the segregated fund name.
- GLC Asset Management Group Ltd. but includes PSG in the name of the segregated fund, it will be managed by Canada Life Investment Management Ltd.

No other changes were made to either the information folder or Fund Facts.

This addendum forms part of your information folder containing important provisions that you should read prior to investing. The information folder contains general information about your policy and includes a summary of the various types of risks that may apply when you invest in a segregated fund. This addendum is not an insurance contract.

The Canada Life Assurance Company ("Canada Life") is the sole issuer of the individual variable annuity policy described in the information folder.

You can contact us at:

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