



Canada Life Flexible Accumulation Annuity and Flexible Income Fund investment plans

Originally with Great-West Life

Information folder addendum

Updates to the Investment managers section

The Canada Life Assurance Company

Effective January 1, 2021 Mackenzie Financial Corporation (Mackenzie Investments) will replace GLC Asset Management Group Ltd., and four of its investment management divisions – Portico, GWLIM, Laketon, and London Capital, as the manager of the following segregated funds:

Segregated fund names	
Diversified (GWLIM)	U.S. Equity (London Capital)
Equity/Bond (GWLIM)	U.S. Value (London Capital)
Canadian Equity (GWLIM)	U.S. Mid Cap (London Capital)
SRI Canadian Equity (GWLIM)	Money Market (Portico)
Equity Index (GWLIM)	Core Bond (Portico)
Dividend (GWLIM)	Core Plus Bond (Portico)
Mid Cap Canada (GWLIM)	Canadian Bond (Portico)
Canadian Resources (GWLIM)	Government Bond (Portico)
Science and Technology (London Capital)	Income (Portico)

Canada Life Investment Management Ltd. (CLIML) will replace GLC Asset Management Group Ltd., as the manager of the following segregated funds:

Segregated fund names	
Conservative Portfolio (PSG)	Moderate Income Portfolio (PSG)
Moderate Portfolio (PSG)	Balanced Income Portfolio (PSG)
Balanced Portfolio (PSG)	Advanced Income Portfolio (PSG)
Advanced Portfolio (PSG)	Diversified Fixed Income Portfolio (PSG)
Aggressive Portfolio (PSG)	Canadian Equity Portfolio (PSG)
Conservative Income Portfolio (PSG)	Global Equity Portfolio (PSG)

The Canada Life Assurance Company will replace GLC Asset Management Group Ltd., as the manager of the following segregated fund:

Segregated fund name
Mortgage (Portico)

The *Investment managers* section located on page 22 of the Canada Life Flexible Accumulation Annuity and Flexible Income Fund investment plans information folder originally with Great-West Life, is amended to remove all references to GLC Asset Management Group Ltd. The following investment manager is added to the section:

Canada Life Investment Management Ltd. (CLIML)
 255 Dufferin Ave
 London, ON, N6A 4K1

CLIML manages their asset allocation mandates through Portfolio Solutions Group, a division of Canada Life Investment Management Ltd.

The last paragraph of the Investment managers section is hereby deleted and replaced with this updated paragraph:

GWL Realty Advisors Inc., Setanta Asset Management Ltd., Canada Life Asset Management, Irish Life Investment Managers Limited and Canada Life Investment Management Ltd. are wholly owned subsidiaries of The Canada Life Assurance Company. Putnam Investments Canada ULC is a wholly owned subsidiary of Great-West Lifeco Inc. The Canada Life Assurance Company and Mackenzie Investments are members of the Power Corporation group of companies. Policies are in place to avoid any potential conflicts of interest.

The Fund Facts, forming part of the Canada Life Flexible Accumulation Annuity and Flexible Income Fund investment plans information folder originally with Great-West Life, are amended to reflect where a segregated fund is currently managed by:

- GLC Asset Management Group Ltd. it will now be managed by Mackenzie Investments except where PSG appears in the segregated fund name.
- GLC Asset Management Group Ltd. but includes PSG in the name of the segregated fund, it will be managed by Canada Life Investment Management Ltd.

No other changes were made to either the information folder or Fund Facts.

This addendum forms part of your information folder containing important provisions that you should read prior to investing. The information folder contains general information about your policy and includes a summary of the various types of risks that may apply when you invest in a segregated fund. This addendum is not an insurance contract.

The Canada Life Assurance Company ("Canada Life") is the sole issuer of the individual variable annuity policy described in the information folder.

You can contact us at:

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