



Canada Life segregated fund policy

Originally with Great-West Life

Standard series, Preferred series 1, Partner series, Preferred partner series

Information folder addendum

Update to the
Lifetime income benefit option

The Canada Life Assurance Company

Lifetime Income Benefit Option

Effective November 4th 2020, The Canada Life Assurance Company (“Canada Life”) will no longer offer the lifetime income benefit option. As of the effective date Canada Life will not accept an application that selects the lifetime income benefit option or a request to add the lifetime income benefit option to an existing policy.

If you selected the lifetime income benefit option prior to the effective date you are entitled to all its benefits. While the lifetime income benefit option is in force you will not be able to make contributions, including pre-authorized contributions, to the contract. If you elect to cancel the lifetime benefit option, you will not be able to select it again but will be able to make contributions to the contract.

The Canada Life segregated funds policies information folder originally with Great-West Life is hereby amended accordingly to reflect this change. Other terms and conditions set out in the information folder remain unchanged.

This addendum forms part of the information folder. The information folder contains general information about your policy and includes a summary of the various types of risks that may apply when you invest in a segregated fund. This addendum is not an insurance contract.

Canada Life is the sole issuer of the individual variable annuity policy described in the information folder.

You can contact us at:

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Web: canadalife.com

Email: On our website please go to the ["Contact Us"](#) section.

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