The Canada Life Assurance Company
FUND FACTS — Canada Life Estate Protection Funds Policy originally with London Life
All information as at December 31, 2022

Strategic Income II

Quick facts:

Date fund available: January 29, 1988
Date fund created: January 29, 1988
Managed by: Mackenzie Investments

Total fund value: $745,171,709
Portfolio turnover rate: 101.09%

Guarantee policy	MER (%) [1]	NAV ($) [1]	UOS [1]
75% maturity and 100% death benefit guarantee	2.83	348.52	129,019

[1] MER – Management expense ratio
NAV – Net asset value
UOS - Units outstanding

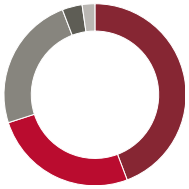
Minimum investment
•Non-registered policies: $10,000

What does the fund invest in?

This segregated fund invests primarily in fixed-income and/or income-oriented equity securities anywhere in the world currently through the Canada Life Strategic Income mutual fund.

Top 10 investments (of the underlying fund)	Assets %
Royal Bank of Canada	2.33
Toronto-Dominion Bank Com New	1.46
Gov. of Canada, 1.75%, 12/1/2053	1.42
Bank of Montreal	1.28
Sun Life Financial Inc.	1.20
Canadian Pacific Railway Ltd.	1.04
Gov. of Canada, 0.02%, 6/1/2031	0.98
Microsoft Corp.	0.97
Intact Financial Corporation	0.93
Canadian National Railwaypany	0.89
Total	12.50
Total investments:	**2749**

Investment segmentation	Assets %
Fixed income	44.26
Foreign equity	25.78
Canadian equity	24.13
Cash and equivalents	3.55
Other	2.27



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

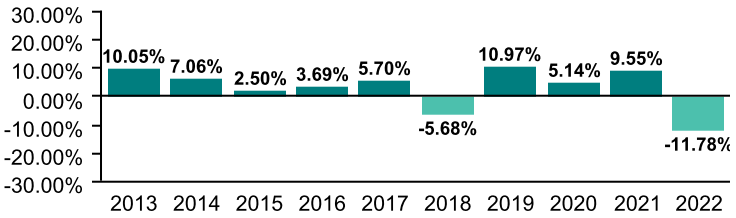
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested $1,000 in the fund on December 31, 2012 would have $1,407.52 on December 31, 2022. This works out to an average of 3.48% a year.

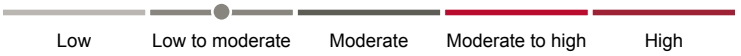
Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to fixed income and equities in a single fund and is comfortable with low to moderate risk.

Notes

This fund is not available for further contributions or switches into the fund. Existing holders of the fund can continue to hold it. No other changes were made to the segregated fund.

Strategic Income II

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund.

1. Sales charges

Sales charge option	What you pay	How it works
No-load units	There is no fee to invest or redeem units.	•You can redeem units without paying an early redemption fee. •You can exchange to units of other available funds under the contract at any time.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see the applicable guarantee section of your insurance contract.

Guarantee policy	MER (Annual rate as a % of the fund's value)
75% maturity and 100% death benefit guarantee	2.83

Trailing commission

Canada Life pays a trailing commission of up to one per cent of the value of your investments for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund.

3. Other fees

You may have to pay other fees when you redeem or exchange units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or exchange within 90 days of investing in the fund.

What if I change my mind?

You can change your mind and cancel the investment fund contract, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

For more information

The *Fund Facts* may not contain all the information you need. Please read the contract and the information folder or you may contact us at:

The Canada Life Assurance Company
255 Dufferin Avenue
London, ON N6A 4K1
Web - www.canadalife.com
Email - On our website, please go to the "Contact Us" section
Telephone - 1-888-252-1847

Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value.